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> January 2, 1970 Publications

Government

WEEKLY FINANCIAL STATISTICS (1)

2/			
	As at	Increase	
	Dec. 31/69	Dec. 24/69 llions of Dollars	Jan. 1/69
BANK OF CANADA	(1411	l Dollars	,
Assets			
Assets			
Government of Canada securities			
Treasury bills	477.7	43.9	24. 3
Other - 3 years and under	1,929.6	22, 0	388. 7
- Over 3 years	1,650.5	- 0.7	-239.9
Total	4,057.8	65. 2	173. 2
(of which: - held under "Purchase and Resale	(2/ 7)	(21.2)	(36, 7)
Agreements")	(36. 7)	(31. 3)	(30. 1)
Bankers' acceptances	2.6	1, 6	2, 6
(of which: - held under "Purchase and Resale			
Agreements")	(2.6)	(1, 6)	(2.6)
Lactor 14 Daniel Clarkson 2			
Advances to chartered and savings banks	0.9	0. 9	- 4.1
Foreign currency assets	160.6	-41.1	53.9
Investment in the Industrial Development Bank	403, 3	1. 2	49.3
All other assets	263. 1	-38.9	- 22.2
Total Assets	4,888.3	-11.0	252. 7
I Utal Assets	-,		
Liabilities			
Monlagel secording			
Notes in circulation	3,446.2	- 4.1	217. 0
Consider dellar deposits			
Canadian dollar deposits: Government of Canada	80.9	71.4	33. 5
Chartered banks	1,108.8	-11, 2	- 5.5
Other	42.0	0.3	3.7
Foreign currency liabilities	23.6	-19.3	- 4.6
All other liabilities	186. 7	48.2	8.8
	4 000 2	-11.0	252. 7
Total Liabilities	4,888.3	-11.0	252.1
			-
COME OF CANADA CECUDIFIES OF THE ANDING INC.	ara lu ol		
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2,895	71	70
Canada Savings Bonds	6,694	- 9	336
All other direct and guaranteed securities	14,324	- 8	- 49
Colomores Japan and Outstanding			
Total	23,913	-17	357
** 111			
Held by: Bank of Canada - Treasury bills	486	43	27
Other securities	3,627	22	144
Chartered banks - Treasury bills	2,117	-22#	- 28
Other securities	2,998	11#	-431
Govt. accounts - Treasury bills	25	- 1	3
Other securities	1,008	- 9#	45
General public - Canada Savings Bonds	6,694	- 9	336
(residual) Treasury bills	268	-20#	68
Other securities	6,692	-32#	194
Total	23,913	-17	357
Total	65,715		331
Total Carrency & Courselled Said Carrie Designation			
GOVERNMENT OF CANADA BALANCES (2)	1,383	-81	667

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

BANK OF CANADA, Comme

January 2, 1976 Poblications

WEEKLY FINANCIAL STATISTICS (I)

	Other - 3 years and under
	(of which: - held under "Furchase and Resale
	(of which: - held under "Furchase and Resale
	Agreements")
	Investment in the Industrial Development Bank
	Notes in circulation
	Foreign currency Habilities
	All other Liabilities
	Solving I will I will I was
	Total Diabilities
	garingon, my

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

	Treasury bills Canada Savings Bonds All other direct and guaranteed securities
	Total
	Held by: Bank of Canada - Treasury bills Chartered banks - Treasury bills Other securities Covi. accounts - Treasury bills Other securities General public - Canada Savurges Bouls (residual) Treasury bills Other necuties

[1] For earlier data and footnote information see Bank of Caneda Statistical Sanuracy.

(2) Canadian deliar balances at the Bank of Canada and the chartered banks

Courses for the praylous week baye later rawland.

	Prelim. Dec. 31/69	Dec. 24/69 (Millio	Increase to D Dec. 17/69 ons of Dollars)	ec. 24/69 from Dec. 25/68
-	CHARTERED BANKS	(
]	Major Assets			
	More Liquid Canadian Assets			
	Bank of Canada deposits 1,109	1,120	20	57
	Bank of Canada notes 570*	561	- 22 21	2 50
	Day-to-day loans 183 Treasury bills 2,117	243 2,139	- 23	- 6
	Treasury bills 2,117 Other Government securities	۵, 107	23	
	2 years and under	1,340	1	-337
	- over 3 years	1,650	4	-110 - 82
	Call loans to stockbrokers (302* Call loans to investment dealers (102 224	- 41	- 78
	Sub-total 7, 281*	7,380	2	-505
		-227	67	-485
	Net Foreign Assets	-601		
	Less Liquid Canadian Assets			
	Loans to provinces	104	- 25	- 22
	Loans to municipalities	761	9 - 5	74 282
	Loans to grain dealers	1,104 240	- 6	5
	Canada Savings Bond loans Loans to instalment finance companies	413	29	63
	modus to installment analice companies		1024	1,807
	General loans	14,923	-102#	1,807
	Mortgages insured under the N. H. A.	991	14	162
	Other residential mortgages	314	- 16	103
	Provincial securities	366	-	- 4
	Municipal securities	376	- 1	5
	Corporate securities	726	- 13	- 4
	Sub-total	20,318	-115#	2,471
	Total Major Assets	27,472	- 47#	1,480
		DECEMBER SHELLER SANCHES OF THE PROPERTY OF TH	SCHOOL SHOWS IN SHIP OF CHARLES	SHOOT MAKE SHOOT OF THE
	Canadian Dollar Deposit Liabilities			
	Personal savings deposits	14,851	29	1,375
	chequable	(5,585)	(7)	(-982) (1,316)
	non-chequable fixed term deposits	(5,666) (3,599)	(16)	(1,041)
	Non-personal term and notice deposits	3,601	13	-721
	Demand deposits (less float)	5,940	-116#	31
	Total held by general public	24,392	- 75# 28	685 665
	Government of Canada deposits 1,302 Total Deposits (less float)	1,455	47#	1,350
	Estimated float	985	126#	-179
	Total Canadian Dollar Deposits	26,831	79#	1,171
	Total Canadian Donal Deposite	matter consumer actions	-	-
	Foreign Currency "Swapped" Deposits (1) 1,577	1,622	31	808
	Bankers' Acceptances Outstanding	182	9	66
		AND THE RESERVE AND THE PARTY OF THE PARTY O		
	Debentures issued and Outstanding	40	-	_
		UNC ASSESSED		
	CURRENCY AND CHARTERED BANK CANADIAN DOL	LAR DEPOSITS		
	Currency outside banks - coin	426	-	36
	- notes	2,889 5,940	68	235
	Demand deposits Total Currency and demand deposits	9,255	- 48#	301
	Personal savings and non-personal term			
	and notice deposits	18,452	42	654
	Total Can, \$ deposits and currency held	27,706	- 7#	956
	by general public Government of Canada deposits	1,455	28	665
		its 29,161	21#	1,620
	Total Currency & Chartered Bank Can, \$ Depos	KOOD TO STORY THE STORY	***************************************	MODEL THE WORLD STREET, STREET
		many bills.		

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

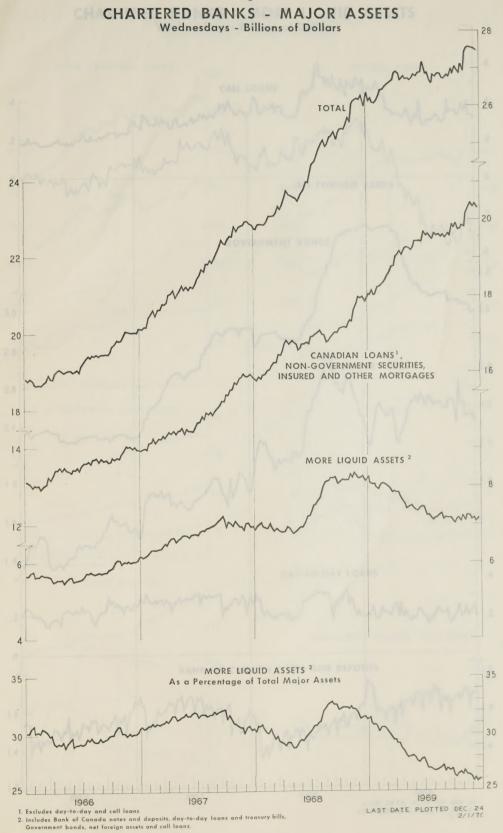
Figures for the previous week have been revised.

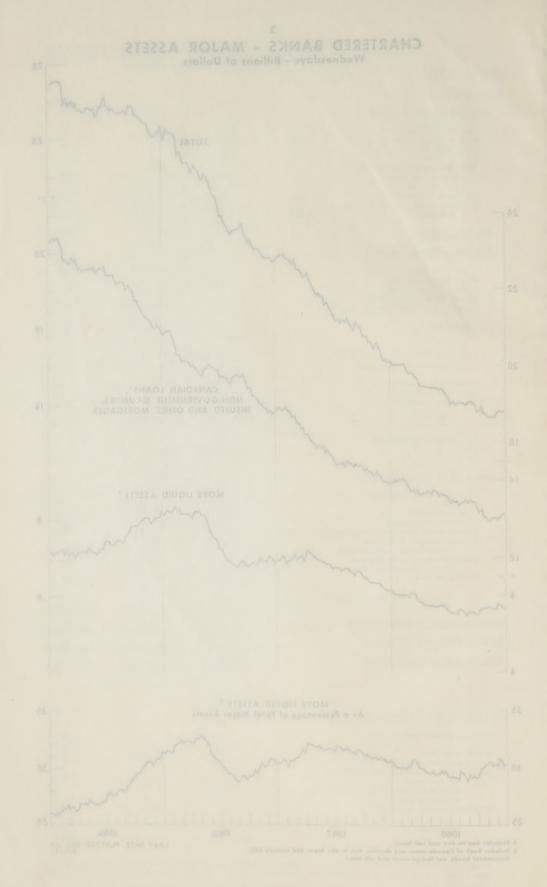
		084,1 *
Non-personal tarm and notice deposits		
oreign Currency "Swapped" Deposite [1] spaces Acceptances Outstanding special sensed and Outstanding INTERNATIONS AND CHARTERED HAME CANADIAN DOLL		
areign Currency "Swapped" Deposite [1] aparts Acceptances Outstanding obsetures issued and Outstanding MARKACY AND CHARTERED BANK CANADIAN DOLL Currency outside banks - colo		
oreign Currency "Swapped" Deposits [1] AND CHARTERED HANK CANADIAN DOLL CHETCH OUTSIES HANK CANADIAN DOLL CHETCH OUTSIES OUTSIES HANK CANADIAN DOLL CHETCH OUTSIES OUTSIES OUTSIES - OUTSIES OUTSIES OUTSIES OUTSIES OUTSIES - OUTSIES OUTSIES OUTSIES OUTSIES OUTSIES		
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stelgn Currency "Swapped" Deposits [1] 1.377. sphera: Acceptances Outstanding sheaters issued and Outstanding IMRENCY AND CHARTERED HAME CANADIAN DOLL Currency outside banks - colo Demand deposits - swee Total Currency and demonth deposits Pockenal savings and non-paramoni term		
szeign Currency "Swapped" Deposite [1] spherz Acceptances Outstanding speniares issued and Outstanding TARENCY AND CHARTERED HAME CANADIAN DOLL Currency outside banks - onto Demand deposite Total Currency and denosted deposite Total Currency and denosted deposite		
stellin Currency "Swapped" Deposits [1] sphere Acceptances Outstanding sheaters issued and Outstanding Currency AND CHARTERED HANG CANADIAN DOLL Currency outside banks - colo Demand deposits - swice Total Currency and demond deposits Total Currency and demond deposits and notice deposits and non-parament term Total Currency and non-parament term and rolde deposits and non-central deposits by several public by grantal public		
oreign Currency "Swapped" Deposits [1] askers Acceptances Outstanding obsetures Issued and Outstanding TARENCY AND CHARTERED HANG CANADIAN DOLL Currency outside banks - colo Damaid deposits Total Currency and demostil deposits and notice deposits and notice deposits and notice deposits Total Currency and demostil deposits and notice deposits and notice deposits Total Currency and demostil deposits and notice deposits and notice deposits		

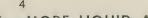
⁽¹⁾ Yunda zamwarted huto a foreign gurrency, would U.S. dollara, which has been placed on near deposits with a back and which the book has undertaken through a fermion contract to convert back hum Canadian

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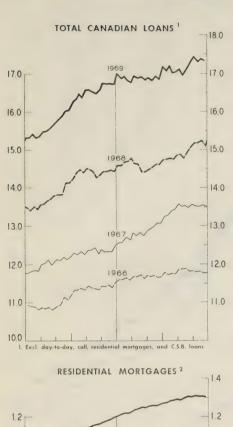


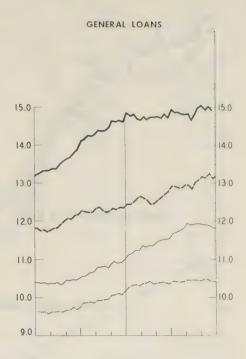


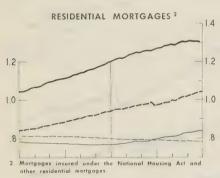


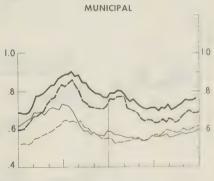


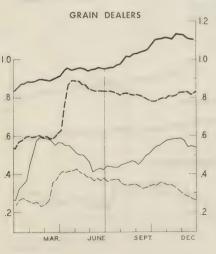
CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





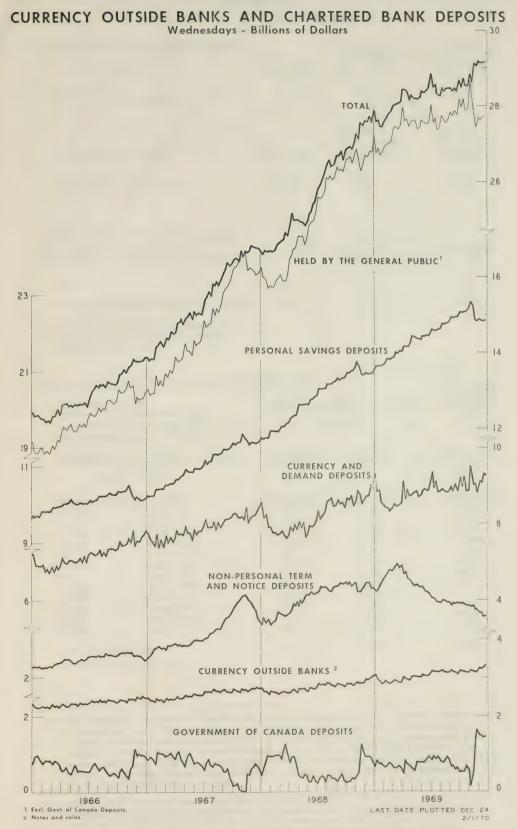


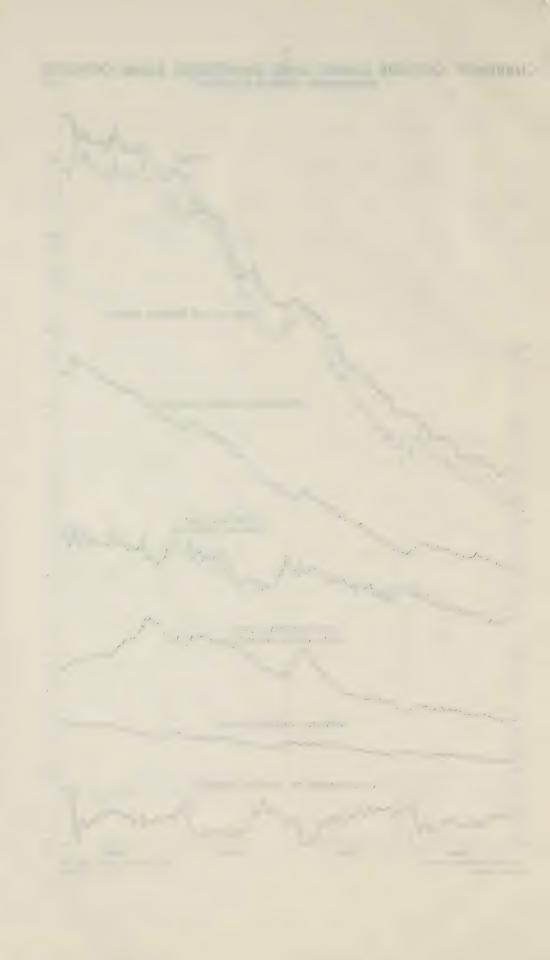












MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits		Average*	Average*
	As at	Week ending	Last half of
Cash Reserves(1)	Dec. 31/69	Dec. 31/69	December
Actual Ratio (%)	6. 37	6.43	6, 39
Required Minimum Ratio (%)	6, 25	6, 25	6, 25
·	. 12	. 18	. 14
Excess			
		Average*	Average*
	As at	Week ending	Month of
Secondary Reserves (2)	Dec. 31/69	Dec. 31/69	December
Actual Ratio (%)	8, 81	8, 85	9.01
Required Minimum Ratio (%)	8, 00	8.00	8.00
Excess	. 81	. 85	1.01
Excess			
2. Potential cash reserves effect of certain		As at	
uncompleted Bank of Canada transactions	7 21//0	Dec. 24/69	Dec. 17/69
to the next weekly statement date	Dec. 31/69	(Millions of Dollars)	1)60, 11/07
(increasing cash+; decreasing cash-)		(MICHIGAE OF POLICE)	
Net float	-22, 1	-19.8	+16.0
Securities held under resale agreements	~ 39.3	- 6.4	-10.0
ar a fathar macompleted			
Net amount of other uncompleted			
securities transactions with dealers		·· 0, 6	
and banks in Canada	No.	W 0, 0	
3. Money Market Rates (3) and Government Sec	urity Yields		
J. IVEOTICY IVEILLE			Average of
Day-to-Day Loans	High	Low Close	Closing Rates
Week ending December 31, 1969	8	7 3/4 8	7. 92
Week ending December 24, 1969	7 7/8	7 1/2 7 1/2	7. 70
Week ending December 17, 1969	8	7 3 / 4 7 7 / 8	7. 88
Week ending December 11, 1707			
Average Treasury Bill Rate at Tender	Dec. 31/69	Dec. 23/69	Dec. 18/69
91 day bills	7. 81	7. 77	7. 79
18Z day bills	7. 88	7. 84	7.88
Government Bond Yields (4)	Dec. 31/69	Dec. 24/69	Dec. 17/69
	8, 08	8.06	8, 08
- 1/51	8, 07	7. 96	7.98
5% June 1/(1	0, 0,		0 00

5 %	Julie 1/11			0 02
7 1/4%	Apr. 1/72	8. 01	8. 03	8. 03
	Sept. 1/72	8, 08	8. 06	8. 08
4 1/4%		8, 04	8, 07	8, 13
8%	Feb 1/73			8, 58
5 1/2%	Apr. 1/76	8. 62	8.64	
8%	July 1/78	8, 35	8. 38	8, 41
	Aug. 1/80	8, 30	8, 21	8.21
5 1/2%		8, 34	8, 35	8.40
4 1/2%	Sept. 1/83		8. 47	8.47
5 1/4%	May 1/90	8. 54		
5 3 / 4 %	, Sept. 1/92	8, 25	8. 19	8. 25
	Oct. 1/95	8, 47	8, 35	8. 35
6 1/2%	Oct. 1/73	0,		
		0.22	8, 29	8, 30
Long-Term	Average	8, 33	0, 27	

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For December, the figures are: demand deposits \$7,440.7 million, notice deposits \$19,012.5 million, till money \$575.3 million and the minimum average deposit requirement with the Bank of Canada \$1,078.1 million. For January the figures will be: demand deposits \$8,340.0 million, notice deposits, \$18,489.2 million, till money \$560, 3 million and the minimum average deposit requirement with the Bank of Canada \$1,180, 1 million.

(2) Includes cash reserves in excess of the minimum required.

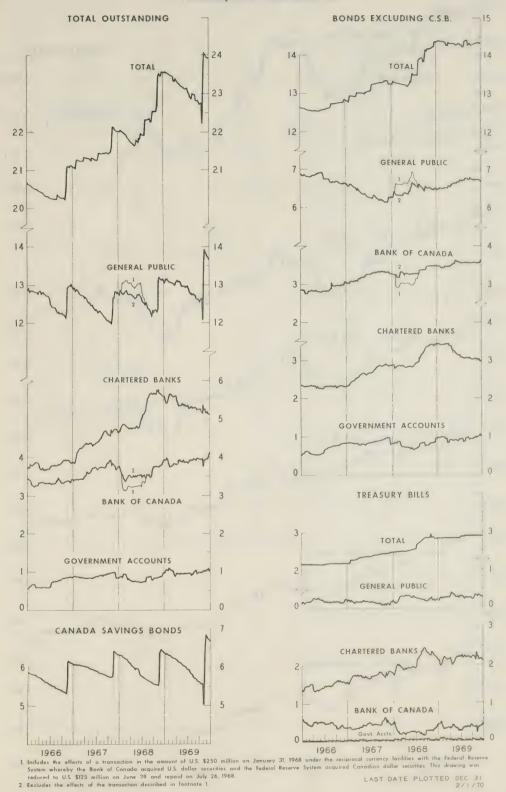
 (4) Based on Wednesday closing mid-market prices.
 * Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4%(Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969)

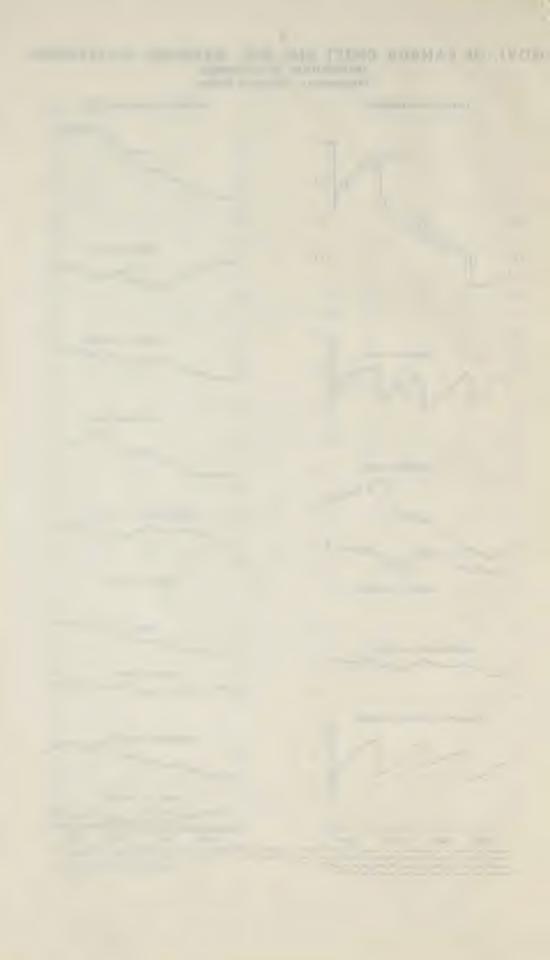


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

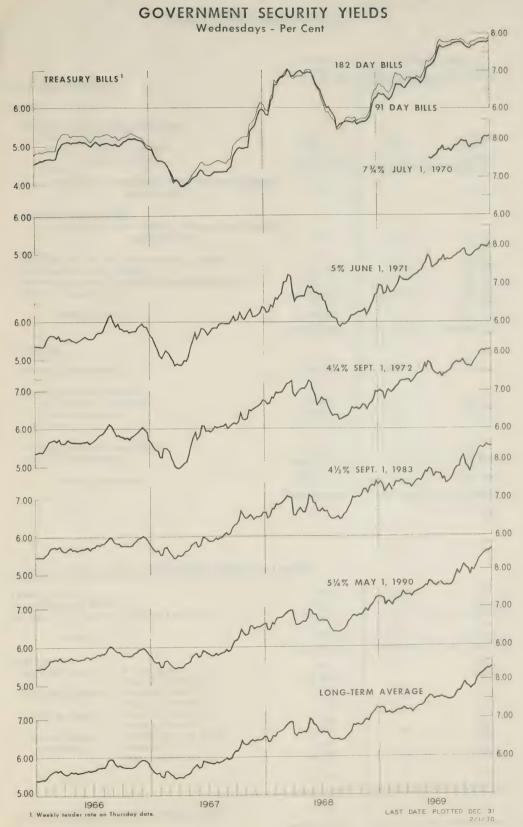
DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC. 31 2/1/70









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BANK OF CANADA, Ottawa

January 8, 1970

WEEKLY FINANCIAL STATISTICS (1)

	As at	Increas	a alman
		Dec. 31/69	
BANK OF CANADA	Jan. 7/70	illions of Dollars	
JELINE OF CHAIRMAN	`		<i>'</i>
Assets			
Government of Canada securities			
Treasury bills	405.0	-72.7	- 42.7
Other - 3 years and under	1,930.5	. 0.9	391.0
- Over 3 years	1,649.5	- 0.9	-239.2
Total	3,985.0	-72.8	109.1
(of which: - held under "Purchase and Resale			
Agreements")	(29.6)	(-7.1)	(29.6)
Bankers acceptances	5.3	2.7	5.3
(of which: - held under "Purchase and Resale		1	
Agreements")	(5.3)	(2.7)	(5.3)
Advances to chartered and savings banks	69.0	68.1	69.0
Foreign currency assets	236.4*	75.8*	129.8*
Investment in the Industrial Development Bank	403.4	-	49.2
All other assets	228.4*	-34.7*	66.5*
Total Assets	4, 927.4	39.1	428.9
Liabilities			
Notes in circulation	3,409.0	-37.2	229.3
Canadian dollar deposits:			
Government of Canada	43.5	-37.4	40.4
Chartered banks	1,212.8	103.9	95.5
Other	35.7	- 6.3	0.4
Foreign currency liabilities	27.1	3.4	15.6
All other liabilities	199.3	12.6	47.7
Total Liabilities	4,927.4	39.1	428.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills Canada Savings Bonds All other direct and guaranteed securities	2,895 6,685 14,324	- 3#	70 33 0 - 49
Total	23, 904	- 3#	351
Held by: Bank of Canada - Treasury bills Other securities Other securities Other securities Other securities Other securities Other securities Canada Savings Bonds Treasury bills Other securities Total	413 3,627 2,132 2,988 85 1,009 6,685 265 6,700	-73 - 16 4# 60 1 - 3# - 3 - 5#	- 41 147 76 -447 21 44 330 14 208
GOVERNMENT OF CANADA BALANCES (2)	1,409	25	581

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.



WEEKLY FINANCIAL STATISTICS (1)

	As at	Increase since	
ANK OF CANADA	Jan. 7/70	Dec. 31/69	Jan. 8/6
ANN OF CANADA	(1)	lillions of Dollar	s)
ssets			
Government of Canada securities			
Treasury bills	405.0	-72.7	- 42.7
Other - 3 years and under	1,930.5	0.9	391.0
- Over 3 years	1,649.5	- 0.9	-239.2
Total	3, 985.0	-72.8	109.1
(of which: - held under "Purchase and Resale	3, 703.0	-12.0	109.1
Agreements")	(29.6)	(-7.1)	(29.6
Bankers' acceptances	5.3	2.7	5.3
(of which: - held under "Purchase and Resale	5.5	4.1	5.2
Agreements")	(5.3)	(2.7)	(5.3
	, ,	(/	(3.0
Advances to chartered and savings banks	69.0	68.1	69.0
Foreign currency assets	81.9	-78.7	- 24.7
Investment in the Industrial Development Bank	403.4	-10.1	49.2
All other assets	382.9	119.8	221.0
		117.0	661.0
Total Assets	4,927.4	39.1	428.9
abilities			Pode to Charles and Annual Charl
Notes in circulation	3,409.0	-37.2	229.3
Canadian dollar deposits:			
Government of Canada	43.5	-37.4	40.4
Chartered banks	1,212.8	103.9	95.5
Other	35.7	- 6.3	0.4
Foreign currency liabilities	27.1	3.4	15.6
All other liabilities	199.3	12.6	47.7
Total Liabilities	4,927.4	39.1	428.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

		1	
Treasury bills	2,895	-	70
Canada Savings Bonds	6,685	- 3#	330
All other direct and guaranteed securities	14.324		
Total	23, 904	- 3#	351
Held by:	Manager del Processo del Accionación del Accio		A T
Bank of Canada - Treasury bills	413	-73	- 41
Other securities	3,627	-	147
Chartered banks - Treasury bills	2, 132	16	76
Other securities	2, 988	4#	-447
Govt. accounts - Treasury bills	85	60	21
Other securities	1,009	1	44
	6,685	- 3#	330
The state of the s	265	- 3	14
(residual) Treasury bills Other securities	6,700	- 5#	208
Total	23,904	- 3#	351
GOVERNMENT OF CANADA BALANCES (2)	1,409	25	581

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

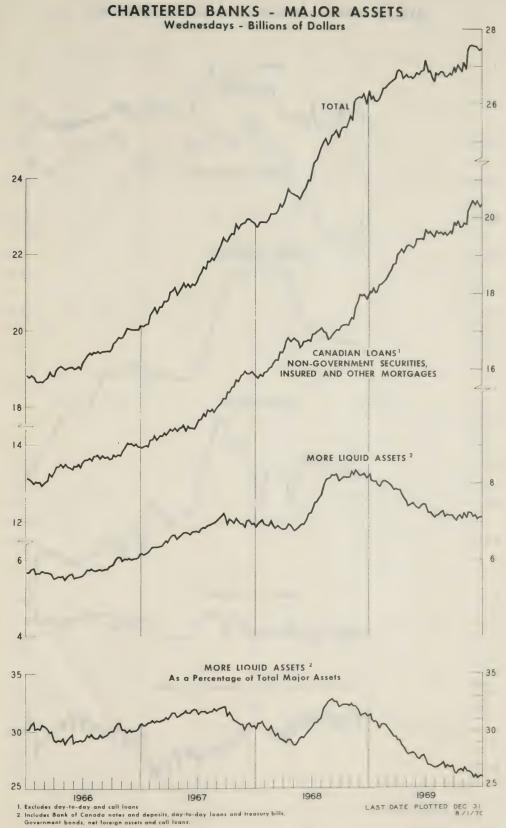
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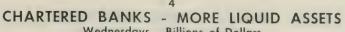
	-	1		
	Prelim. Jan. 7/70	Dec. 31/69	Dec. 24/69	. 31/69 from Jan. 1/69
CHARTERED BANKS			ns of Dollars)	0011. 1707
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,213	1,109	- 11	6
Bank of Canada notes	635*	530	- 8#	- 39
Day-to-day loans	159	183	- 60	- 10
Treasury bills	2, 132	2,117	- 22	- 28
Other Government securities - 3 years and under		1,334	- 6	- 346
- over 3 years (2,992	1,655	5	- 106
Call loans to stockbrokers	257*	96	- 6	- 76
Call loans to investment dealers (216	- 4#	- 128
Sub-total	7,389*	7,239	-112#	- 738
Net Foreign Assets		- 117	116#	- 400
Less Liquid Canadian Assets				
Loans to provinces		124	29#	- 19
Loans to municipalities		786	27#	94
Loans to grain dealers		1,094	- 8# - 6	261
Canada Savings Bond loans Loans to instalment finance companie	Pa	439	28#	11
Dodn's to instantient mance company				
General loans		14, 931	16#	1,713
Manharana in mandand the Divis		996	4	165
Mortgages insured under the N. H. A. Other residential mortgages		315	-	103
Provincial securities		365	- 1	- 8
Municipal securities		371	- 5	4
Corporate securities		719	- 6	7
Sub-total		20, 374	79#	2,333
Total Major Assets		27, 496	83#	1, 195
				MATCHES AND AND AND AND AND AND ADDRESS.
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14, 937	7.04	1 015
chequable		(5, 602)	70# (12)#	1,315 (-1,048)
non-chequable		(5,719)	(42)#	(1,321)
fixed term deposits		(3, 616)	(17)	(1,043)
Non-personal term and notice deposit Demand deposits (less float)	ts	3, 507	- 76#	- 755
Total held by general public		6, 124 24, 568	240#	- 121 439
Government of Canada deposits	_1,365	_1,302	-152	633
Total Deposits (less float)		25, 870	82#	1,072
Estimated float		1,356	268#	- 225
Total Canadian Dollar Deposits		27, 226	350#	847
Foreign Currency "Swapped" Deposits (1)	1,686	1,577	- 45	814
Bankers' Acceptances Outstanding	1,000	174	- 8	77
Debentures issued and Outstanding		40	-	
Description of the state of the		40		
CURRENCY AND CHARTERED BANK CAN	ADIAN DOLLAR	R DEPOSITS		
Currency outside banks - coin - notes		426	- 4#	27 256
Demand deposits		6.124	240#	- 121
Total Currency and demand deposi		9, 466	243#	161
Personal savings and non-personal term and notice deposits		18, 444	6#	560
Total Can. \$ deposits and currency	neld	27 410	238#	771
by general public Government of Canada deposits		27,910 1,302	-152	721 633
Total Currency & Chartered Bank	Can, \$ Deposits	29, 212	86#	1, 355

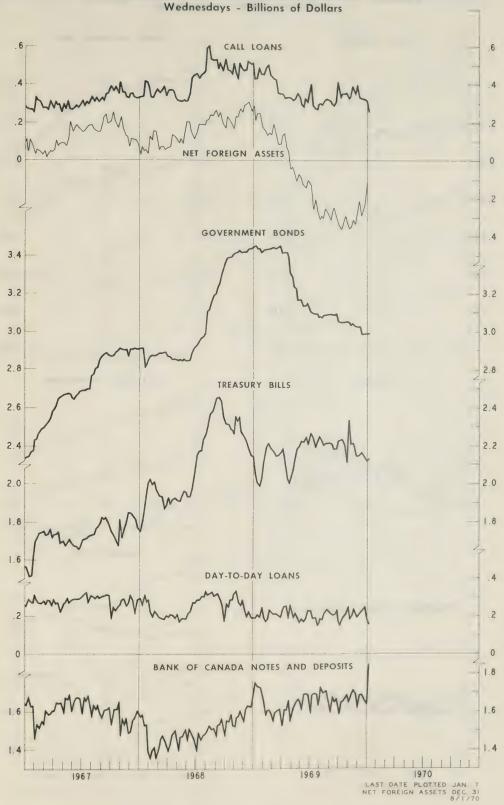
 ⁽¹⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
 * Estimated.
 # Figures for the previous week have been revised.



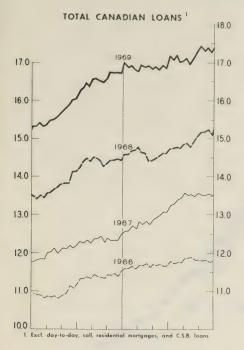


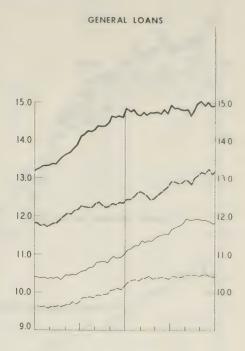
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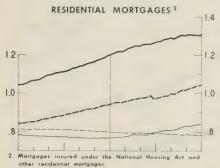




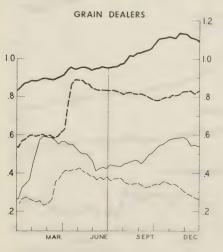
CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





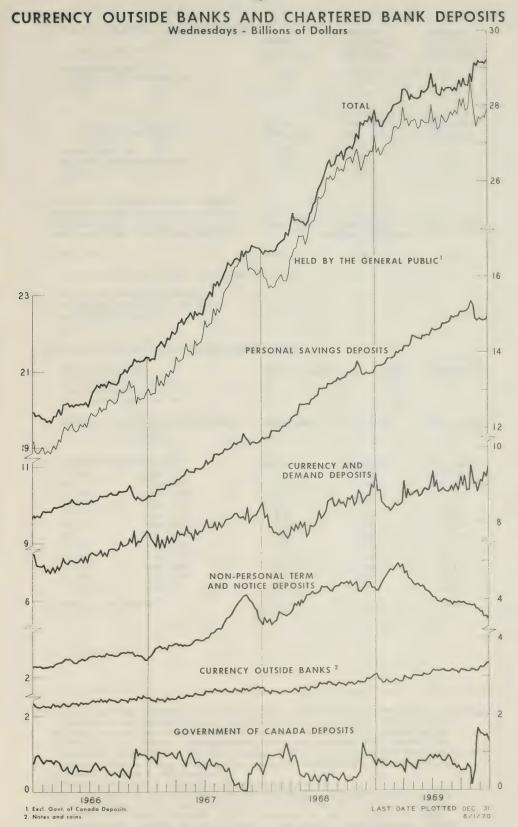


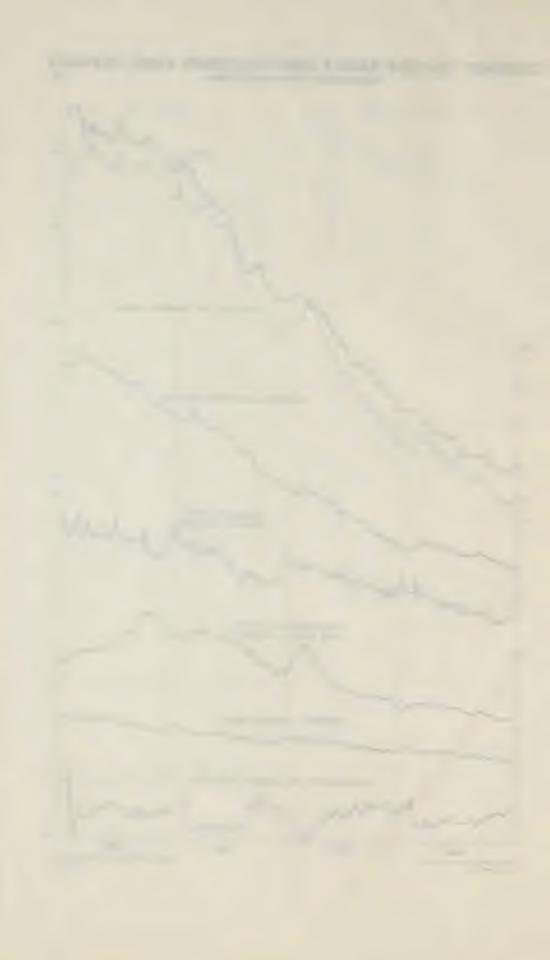












MONEY MARKET

1.	Chartered Bank	Ratios to Statutory Deposits		Average		Average*
		/11	Asat	week end		last half of
	Cash Rese	erves(1)	Jan. 7/70	Jan. 7/7		December
						2000111001
	Actual Ratio		6.58	6.64		6.39
		nimum Ratio (%)	6.49	6.49		6. 25
	Excess		.10	. 15		. 14
				. Average		Average*
	0 1	Reserves(2)	As at	week end		last half of
	Secondary	Reserves	Jan. 7/70	Jan. 7/7	0	December
	Actual Ratio	(%)	8.63	8.82		9, 01
		nimum Ratio (%)	8, 00	8.00		8, 00
	Excess	21114111 14440 (70)	. 63	.82		1, 01
			. 03	.02		1.01
2.	Potential cash r	eserves effect of certain				
	uncompleted Bar	nk of Canada transactions		As at		
	to the next week	ly statement date	Jan. 7/70	7/70 Dec. 31/69		Dec. 24/69
	(increasing cas	h+; decreasing cash-)		arrandation for the Arrandation which are		
			. 10 #			
	Net float		+18.5	-22, 1		-19, 8
	Committee ho	ld under resale agreements	-34.9	-39.3		
	Securities ne	id under resale agreements	- 34. 7	- 37. 3		- 6, 4
	Net amount o	of other uncompleted				
		ansactions with dealers				
	and banks in	Canada	40	-		- 0, 6
						** "
		4.0				
3.	Money Market R	Rates (3) and Government Secu	rity Yields			
						Average of
	Day-to-Day 1	Loans	High	Low	Close	Closing Rates
	Week ending	Jan 7, 1970	8	7 3/4	7 7/8	7. 91
		Dec. 31, 1969	8	7 3/4	8	7. 92
	Week ending	Dec. 24, 1969	7 7/8	7 1/2	7 1/2	7. 70
	Assessed The	asury Bill Rate at Tender	T 0/70	70 01	1/0	20.1/0
		l day bills	Jan. 8/70	Dec. 31,	69	Dec. 23/69 7.77
		2 day bills	7.83 7.93	7. 88		7. 84
	10.	o day office	1.75	1,00		1,04
	Government	Bond Yields (4)	Jan. 7/70	Dec. 31	69	Dec. 24/69
	7 3/4%	July 1/70	8, 03	8, 08		8. 06
	5%	June 1/71	8. 04	8. 07		7. 96
	7 1/4%	Apr. 1/72	8. 03	8. 01		8. 03
	4 1/4%	Sept. 1/72	8. 10	8.08		8, 06
	8%	Feb. 1/73	8. 07	8, 04		8, 07
	5 1/2%	Apr. 1/76	8. 77	8, 62		8.64
	8%	July 1/78	8.34	8, 35		8, 38
	5 1/2	Aug. 1/80	8. 47	8.30		8.21
	4 1/2%	Sept. 1/83	8.39	8. 34		8, 35
	5 1/4%	May 1/90	8. 54	8, 54		8.47
	5 3/4%	Sept. 1/92	8.37	8, 25		8. 19
	6 1/2%	Oct. 1/95	8.44	8. 47		8. 35
	Long-Term	Average	8. 37	8, 33		8.29
	Long- rerm	urver age	0. 31	0, 33		0, 4

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For December, the figures were: demand deposits \$7,440.7 million, notice deposits \$19,012.5 million, till money \$575.3 million and the minimum average deposit requirement with the Bank of Canada \$1,078.1 million. For January the revised figures are: demand deposits \$8,352.1 million, notice deposits \$18,488.5 million, till money \$554.3 million and the minimum average deposit requirement with the Bank of Canada \$1,187.5 million.

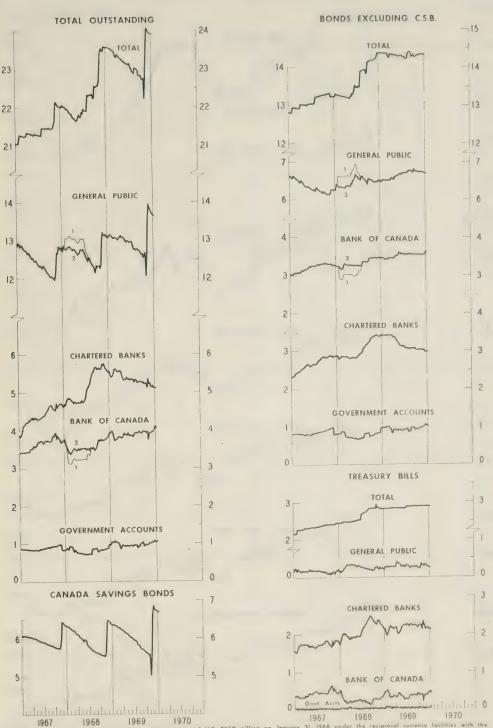
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969)

^{*} Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

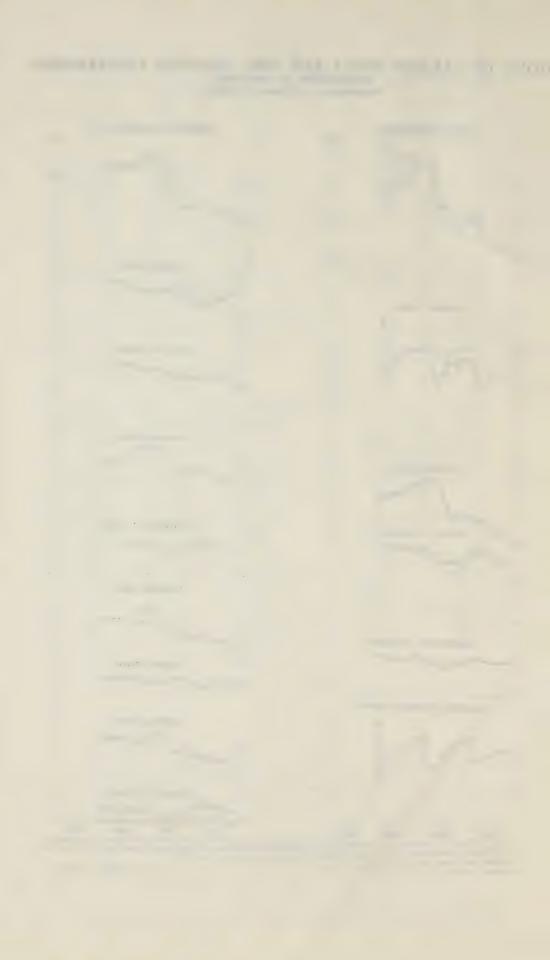
Wednesdays - Billions of Dollars



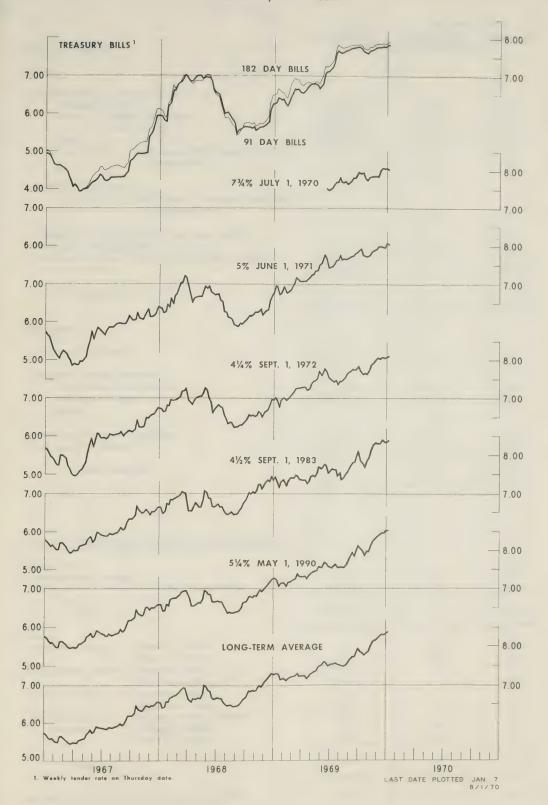
1967 1968 1969 1970

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. 1225 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





FN 76 - 1316

BANK OF CANADA, Ottawa

Government Publications

January 15, 1970

196. 3

-205.7

WEEKLY FINANCIAL STATISTICS (1)

Asat Increase since (Millions of Dollars) Jan. 15/69 Jan. 14/70 BANK OF CANADA Assets Government of Canada securities Treasury bills 415.5 10.5 - 59.5 Other - 3 years and under 1,905.0 25.5 365.5 - Over 3 years 1,649.6 0.1 3,970.1 14.9 66.7 (of which: - held under "Purchase and Resale Agreements") (-)(-29.6)Bankers' acceptances 5.3 (of which: - held under "Purchase and Resale Agreements") (-)(-5, 3)(-) Advances to chartered and savings banks - 69.0 Foreign currency assets 184, 3 - 52.1 55.0 Investment in the Industrial Development Bank 405.9 2.5 50.7 All other assets 161.4 67.0 23.9 Total Assets 4,721.7 -205.7 196.3 Liabilities Notes in circulation 3.343.9 - 65. 1 228.8 Canadian dollar deposits: Government of Canada - 34.9 8.6 - 68.9 Chartered banks 1,212.2 0.5 79.7 Other 35.6 0.2 0.1 Foreign currency liabilities 18 0 - 9.1 - 35.8 All other liabilities 103.4 - 95.9 7.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Total Liabilities

Treasury bills	2,895	-	70
Canada Savings Bonds	6,690	4	328
All other direct and guaranteed securities	14,323		- 65
Total	23,908	4	333
Held by:			manufacture speed. Mr. and Republish State of the
Bank of Canada - Treasury bills	423	10	- 58
Other securities	3,601	-26	121
Chartered banks - Treasury bills	2,075	-57	74
Other securities	2,977	- #	-446
Govt. accounts - Treasury bills	82	- 3	2
Other securities	1,009	-	4.4
General public - Canada Savings Bonds	6,690	4	328
(residual) Treasury bills	315	50	7,
Other securities	6,736	26#	217
Total	23,908	4	y > ;
GOVERNMENT OF CANADA BALANCES (2)	1,481	71#	682

4.721.7

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

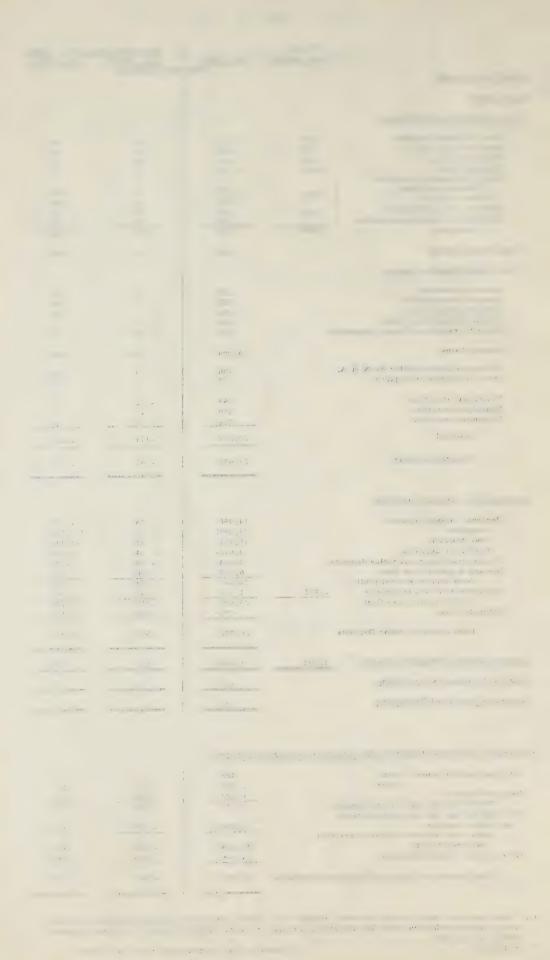
Figures for the previous week have been revised.

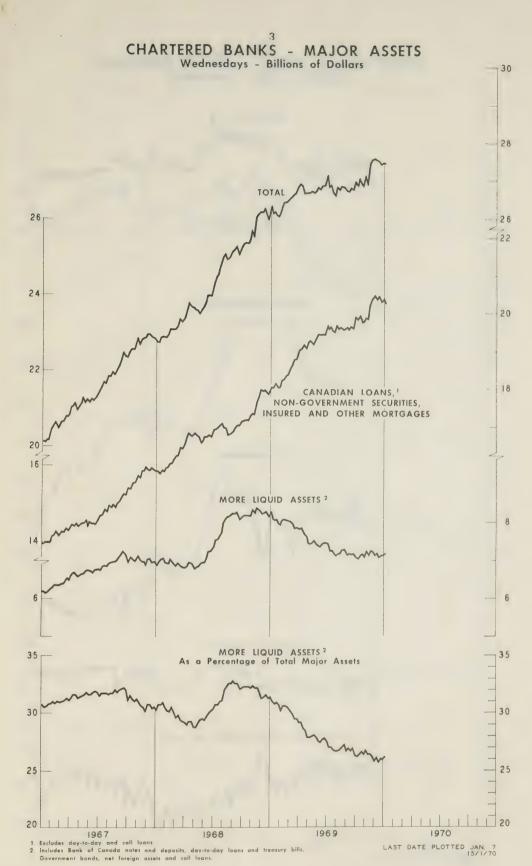


	Prelim.		Increase to Jan.	7/70 from
CHAR TERED BANKS	Jan. 14/70	Jan. 7/70 (Millio	Dec. 31/69 ns of Dollars)	Jan. 8/69
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits Bank of Canada notes	1,212	1,213	104	95
Day-to-day loans	624*	642	111	6
m	229 2,075	159	- 24	- 34
Other Government securities	2,075	2,132	16	76
- 3 years and under (2,992	1,336	2	- 347
- over 3 years (Call loans to stockbrokers (2,772	1,657	2	-109
Call loans to investment dealers (243*	91	- 5	- 81
	7,376*	7,386	- 59	- 98
Net Foreign Assets			147	-492
The second secon		-194	- 77	-407
Less Liquid Canadian Assets				
Loans to provinces		128	4	- 17
Loans to municipalities		785	- 1	101
Loans to grain dealers Canada Savings Bond loans		1,094	1	241
Loans to instalment finance companies		228 357	- 7	4
		357	- 85#	- 17
General loans		14,904	- 23#	1,644
Mortgages insured under the N. H. A. Other residential mortgages		996 315	1	168
		3.3	1	100
Provincial securities Municipal securities		363	- 2	- 2
Corporate securities		370	-	2
Sub-total		715	4	19
235 15142		20,257	-117	2,244
Total Major Assets		27,450	- 47	1,345
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,956	18	1,318
chequable		(5,583)	(- 19)	(-1,034)
non-chequable fixed term deposits		(5, 761)	(42)	(1,336)
Non-personal term and notice deposits		(3,612)	(- 4) - 70#	(1,015)
Demand deposits (less float)		6,023	- 126#	-785 115
Total held by general public		24,442	-178#	648
Government of Canada deposits	,472	1,366	63#	542
Total Deposits (less float) Estimated float		25,808	-115#	1,190
		773	-543#	-119
Total Canadian Dollar Deposits		26,582	-658#	1,071
Foreign Currency "Swapped" Deposits (1)	, 692	1,684	107	900
Bankers' Acceptances Outstanding				
Debentures issued and Outstanding		163	11#	71
Debentares Issued and Odistanding		40	-	Management Advances and Control of State
CURRENCY AND CHARTERED BANK CANAD				
CURRENCY AND CHARTERED BANK CANAD	IAN DOLLAR	DEPOSITS		
Currency outside banks - coin		428	- #	29
- notes Demand deposits		2,767	- 149 - 126#	224
Total Currency and demand deposits		9,219	-126#	368
Personal savings and non-personal term		,,==,	0.0%	300
and notice deposits		18,420	- 52#	533
Total Can, \$ deposits and currency he by general public	Id	27 629	22/#	0.21
Government of Canada deposits		27,638 1,366	- 326# 63#	901 542
Total Currency & Chartered Bank Can,	¢ Donneit			
Can, Chartered Bank Can,	φ Deposits	29,004	-264#	1,442
				-

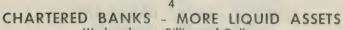
Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.

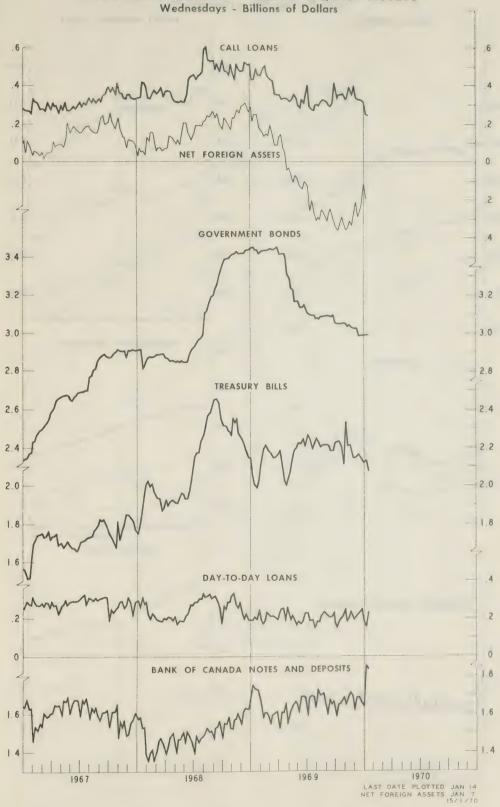
^{*} Estimated.







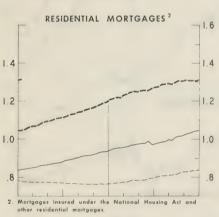


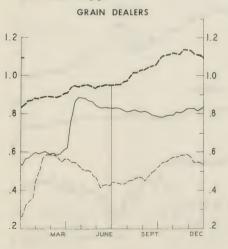


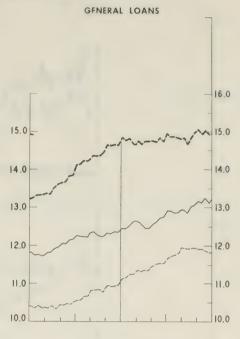


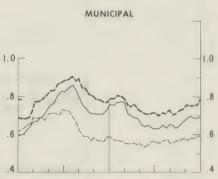
Wednesdays - Billions of Dollars

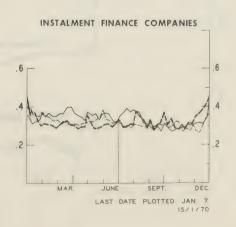






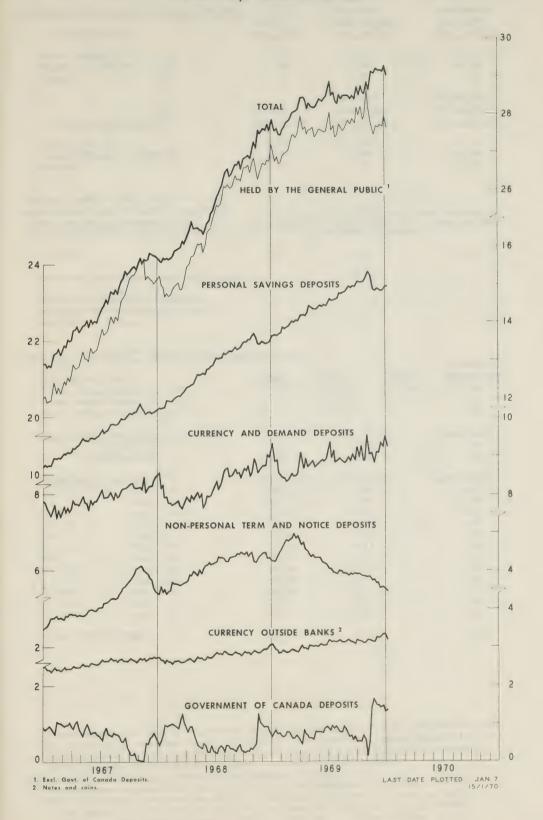








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits		Average*	Cumulative
(1)	As at	week ending	Average*
Cash Reserves (1)	Jan. 14/70	Jan. 14/70	Jan. 2-14/70
Actual Ratio (%)	6, 58	6, 58	6, 61
Required Minimum Ratio (%)	6, 49	6. 49	6, 49
Excess	. 09	. 09	. 12
		Average*	Cumulative
(2)	As at	week ending	Average*
Secondary Reserves (2)	Jan. 14/70	Jan. 14/70	Jan. 2-14/70
Actual Ratio (%)	8. 68	8. 70	8. 76
Required Minimum Ratio (%)	8, 00	8. 00	8. 00
Excess	. 68	. 70	. 76
2. Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date (increasing cash+; decreasing cash-)	Jan. 14/70	Jan. 7/70 (Millions of Dollars)	Dec. 31/69
Net float	-11.7	+18, 5	-22, 1
Securities held under resale agreements		24.0	
becarities held under resare agreements	~	-34.9	-39.3
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada	-	_	

3. Money Market Rates (3) and Government Security Yields

D . D					Average of
Day-to-D		High	Low	Close	Closing Rates
	ing January 14, 1970	7 7/8	7 3/4	7 7/8	7. 88
	ing January 7, 1970	8	7 3/4	7 7/8	7. 91
Week end	ing December 31, 1969	8	7 3/4	8	7. 92
Average 7	Treasury Bill Rate at Tender	Jan. 15/70	Jan. 8/70)	Dec. 31/69
	91 day bills	7, 81	7, 83		7, 81
	182 day bills	7, 89	7. 93		7. 88
	/45				
Governme	ent Bond Yields (4)	Jan. 14/70	Jan. 7/70)	Dec. 31/69
7 3/4%	July 1/70	8, 09	8.03		8, 08
5%	June 1/71	8.07	8.04		8. 07
7 1/4%	Apr. 1/72	7. 97	8.03		8, 01
4 1/4%	Sept. 1/72	8.02	8.10		8. 08
8%	Feb. 1/73	8. 02	8.07		8, 04
5 1/2%	Apr. 1/76	8.64	8,77		8, 62
8%	July 1/78	8.31	8, 34		8, 35
5 1/2%	Aug. 1/80	8.44	8.47		8, 30
4 1/2%	Sept. 1/83	8.34	8.39		8, 34
5 1/4%	May 1/90	8.50	8.54		8. 54
5 3/4%	Sept. 1/92	8.35	8.37		8, 25
6 1/2%	Oct. 1/95	8.35	8.44		8. 47
Long-Ter:	m Average	8.34	8, 37		8, 33

(2) Includes cash reserves in excess of the minimum required.

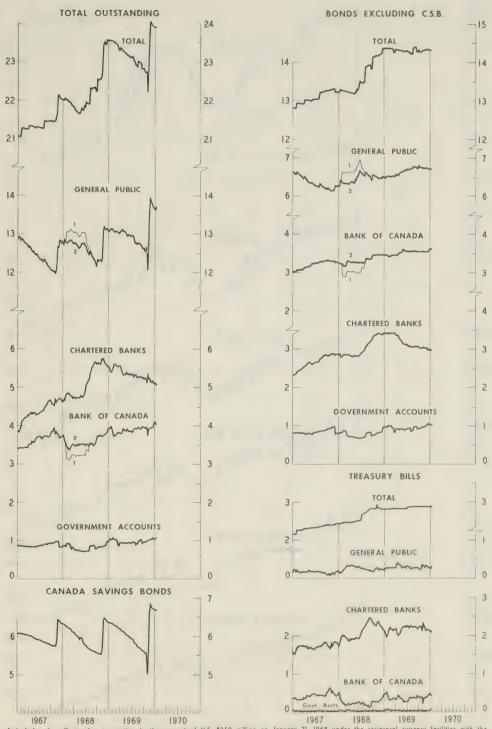
⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For January the figures are: demand deposits \$8,352.1 million, notice deposits \$18,488.5 million, till money \$554.3 million and the minimum average deposit requirement with the Bank of Canada \$1,187.5 million.

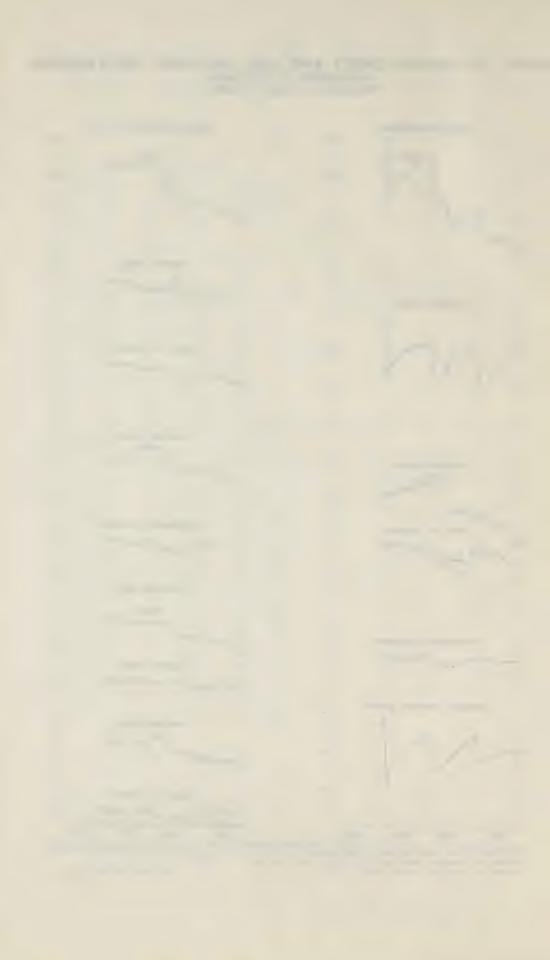
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⁽⁴⁾ Based on Wednesday closing mid-market prices.Average of business days.

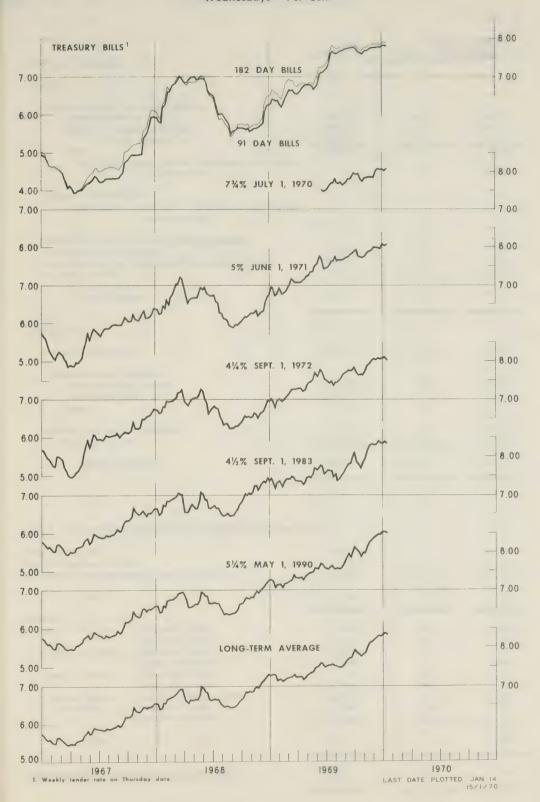


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Januarry LL,

BANK OF CANADA, Ottawa

WEEKLY FINANCIAL STATISTICS (1)

As at increase since Jan. 21/70 Jan. 14/70 (Millions of Dollars) BANK OF CANADA Assets Government of Canada securities 432, 1 16.6 - 65.8 Treasury bills 1,855.8 -49.2 315.9 Other - 3 years and under - Over 3 years 1,649.7 0.1 -238.0 3,937.6 -32.5 Total (of which: - held under "Purchase and Resale Agreements") (-)(-)(-)Bankers acceptances (of which: - held under "Purchase and Resale (-) (-) (-)Agreements") Advances to chartered and savings banks 179.6 4.7 74.0 Foreign currency assets 51.6 408.0 2.1 Investment in the Industrial Development Bank 163.0 1.6 21.4 All other assets 159.2 Total Assets 4,688.2 -33.5 Liabilities 3,282.5 -61.4 229.5 Notes in circulation Canadian dollar deposits: -160.3 Government of Canada 16.5 7.9 89.4 1,213,7 1.4 Chartered banks 3.5 0.3 35.8 Other 16. 7 - 4.5 Foreign currency liabilities 13.5 126.2 22.9 20.8 All other liabilities 159.2 4,688.2 -33.5 Total Liabilities GOVT. OF CANADA SECURITIES OUTSTANDING (par value) 2,895 70 Treasury bills Canada Savings Bonds 6,693 347 All other direct and guaranteed securities 14.323 65 23,911 Total Held by: Bank of Canada - Treasury bills 439 16 - 65 Other securities 3,551 50 72 97 Treasury bills 2,083 6# Chartered banks -Other securities 2,980 -443 Govt. accounts - Treasury bills 67 14 Other securities 1,056 48 90 347 Canada Savings Bonds General public 6,693 8# 40 (residual) Treasury bills Other securities 6,736 3 23,911 Total 1,664 736 GOVERNMENT OF CANADA BALANCES (2) 183

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.

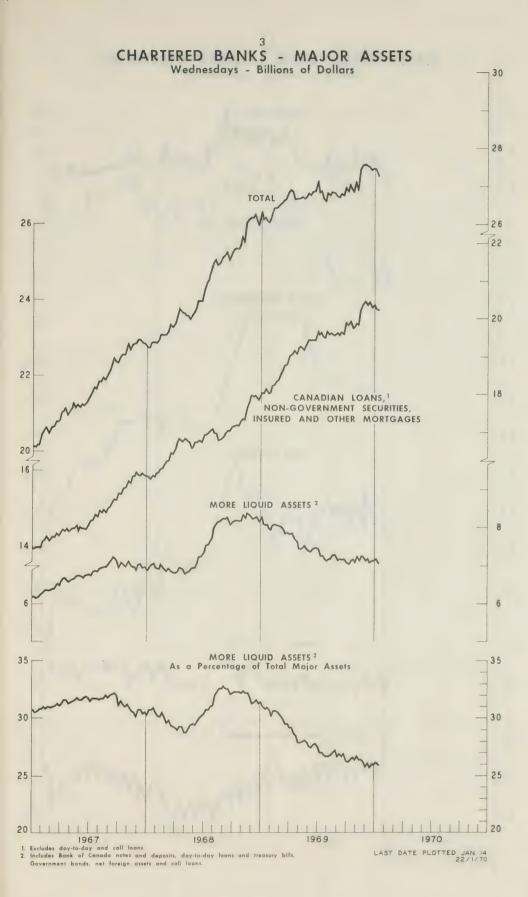


	Prelim.		Increase to Jan	.14/70 from
	Jan. 21/70	Jan. 14/70	Jan. 7/70 ons of Dollars)	Jan. 15/69
CHARTERED BANKS		(MIIIW)	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1 214	1 212		
Bank of Canada notes	1,214 621*	1,212	- 1	80
Day-to-day loans	232	229	70	46
Treasury bills	2,083	2,077	~ 55	20
Other Government securities	-,	2,011	- 55	76
- 3 years and under	(2 005	1,334	- 2	-337
- over 3 years	2,995	1,658	1	-107
Call loans to stockbrokers	(254*	90	- 1	- 80
Call loans to investment dealers	(160	4	- 99
Sub-total	7,398*	7,407	21	-402
Net Foreign Assets		-355	-162	-598
Less Liquid Canadian Assets				
Loans to provinces		136	0	
Loans to municipalities		803	8	~ 30
Loans to grain dealers		1,102	18	122
Canada Savings Bond loans		221	- 7	232
Loans to instalment finance compani	ies	294	- 63	5 - 76
General loans		14 071		
General Ivans		14,871	- 33	1,549
Mortgages insured under the N. H. A.	,	997	_	164
Other residential mortgages		315	**	95
Provincial securities		0/0		
Municipal securities		363	-	-
Corporate securities		370 740	25	2
		130	25	20
Sub-total		20,213	- 45	2,083
Total Major Assets		27,264	-185	1,083
		The second secon		
Canadian Dollar Deposit Liabilities				
D 1 1 1 1				
Personal savings deposits		14,947	- 14#	1,311
chequable non-chequable		(5,535)	(- 54)#	(-1,015)
		(5, 783)	(22)	(1,337)
fixed term deposits		(3,629)	(17)	(988)
Non-personal term and notice deposi Demand deposits (less float)	ts	3,467	8#	-887
Total held by general public		5,806	-217	-178
Government of Canada deposits	1,648	24,220	-223	246
Total Deposits (less float)	1,040	25,692	106	751
Estimated float		623	-150	- 37
Total Canadian Dollar Deposits		26,315	-266	960
			PROPERTY AND THE PROPERTY AND	
Foreign Currency "Swapped" Deposits (1)	1,728	_1,692	8	925
Bankers' Acceptances Outstanding		141	- 22	54
Debentures issued and Outstanding		40	-	-
		declaration over next hypothesis and statement and	Installation of the second of	
CURRENCY AND CHARTERED BANK CAN	A DIANI DOI I AD	DEDOCIMO		
	TOTAL DOLLAR	DEPOSITS		
Currency outside banks - coin		428	-	29
- notes		2,698	- 70	183
Demand deposits Total Currency and demand deposit	ite	5,806	-217	178
Personal savings and non-personal term		8,932	-286	34
and notice deposits Total Can. \$ deposits and currency	held	_18,414	6#	424
by general public		27,346	-292	458
Government of Canada deposits		1,472	106	751
Total Currency & Chartered Bank (Can & Deposits	28,818	-186	
diar to to the bank	Carry Deposits	20,010	-100	1,209
				The second of the second of

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

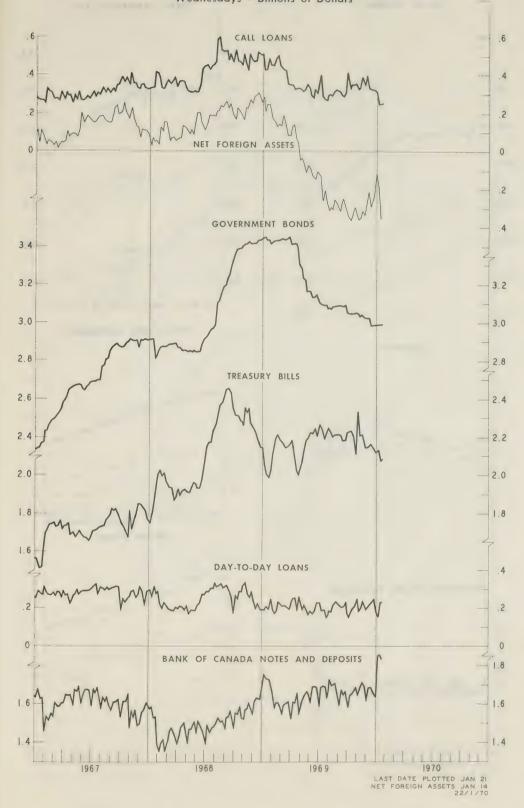
^{*} Estimated.







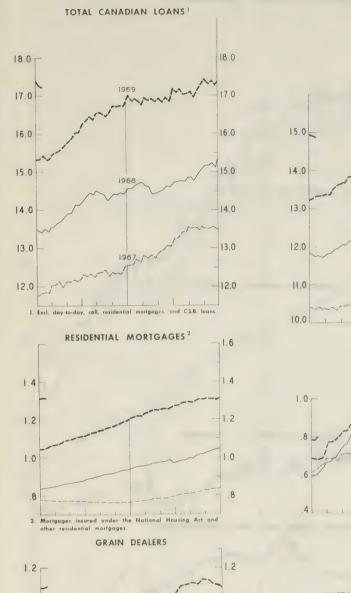
CHARTERED BANKS - MORE LIQUID ASSETS Wednesdays - Billions of Dollars

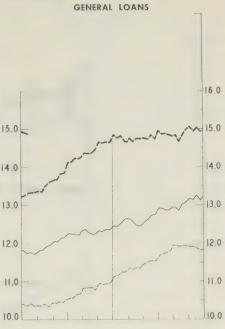


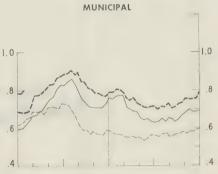


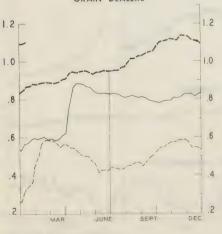
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars





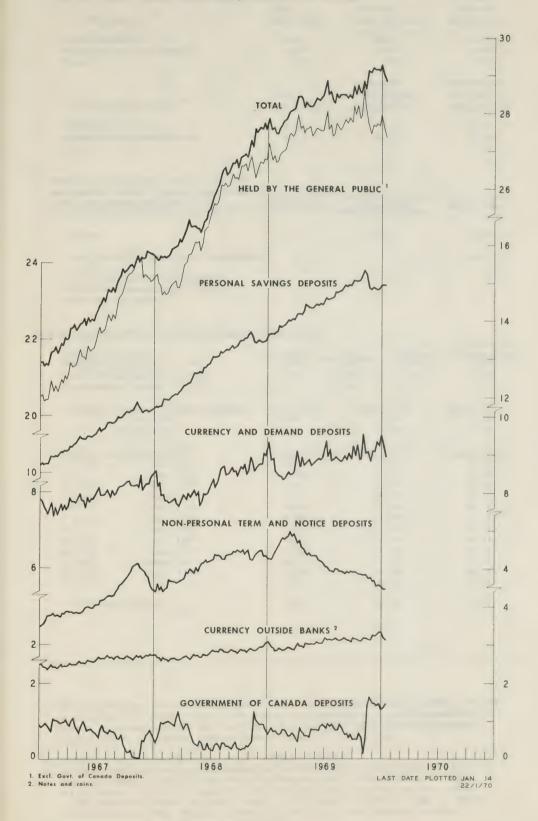








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits			Average*
	Cash Reserves(1)	As at Jan. 21/70	Average* Jan. 16-21/70	First half of Jan. /70
	Actual Ratio (%)	6.59	6, 58	6, 58
	Required Minimum Ratio (%)	6.49	6. 49	6.49
	Excess	. 10	. 09	. 09
			Average*	Cumulative
	(2)	As at	week ending	Average*
	Secondary Reserves (2)	Jan, 21/70	Jan. 21/70	Jan. 2-21/70
	Actual Ratio (%)	8. 72	8. 72	8. 74
	Required Minimum Ratio (%)	8.00	8.00	8.00
	Excess	. 72	. 72	. 74
_				
۷.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date	Jan. 21/70	Jan. 14/70	Jan. 7/70
	(increasing cash+; decreasing cash-)		(Millions of Dollars)	
	Net float	+6.4	-11.7	+18.5
	Securities held under resale agreements	-	-	-34.9
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	~	•	-
2	Money Market Rates (3) and Government Secu	*, 37, 11		
3.	Money Market Rates and Government Sect	irity fields		Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Week ending January 21, 1970	7 7/8	7 1/2 7 7/8	7, 85
	Week ending January 14, 1970	7 7/8	7 3/4 7 7/8	7. 88
	Week ending January 7, 1970	8	7 3/4 7 7/8	7. 91
	Average Treasury Bill Rate at Tender	Jan. 22/70	Jan. 15/70	Jan. 8/70
	91 day bills	7.79	7.81	7, 83
	182 day bills	7.82	7. 89	7. 93

	,			
Government	Bond Yields ⁽⁴⁾	Jan. 21/70	Jan. 14/70	Jan. 7/70
7 3 / 4%	July 1/70	8. 03	8. 09	8. 03
5%	June 1/71	8.03	8.07	8. 04
7 1/4%	Apr. 1/72	7. 99	7.97	8, 03
4 1/4%	Sept. 1/72	7. 99	8.02	8.10
8%	Feb. 1/73	8. 02	8.02	8, 07
5 1/2%	Apr. 1/76	8. 56	8.64	8.77
8%	July 1/78	8. 30	8.31	8, 34
5 1/2%	Aug. 1/80	8.31	8, 44	8.47
4 1/2%	Sept. 1/83 "	8.34	8.34	8.39
5 1/4%	May 1/90	8.51	8.50	8. 54
5 3/4%	Sept. 1/92	8. 38	8.35	8. 37
6 1/2%	Oct. 1/95	8. 34	8.35	8. 44
Long-Term	Average	8.33	8.34	8. 37

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

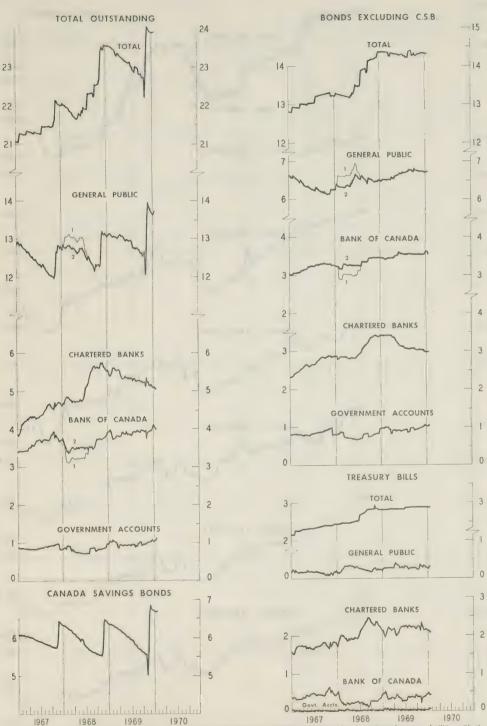
⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For January the figures are: demand deposits \$8,352.1 million, notice deposits \$18,488.5 million, till money \$554.3 million and the minimum average deposit requirement with the Bank of Canada \$1,187.5 million.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (Dec. 18, 1968); 7% (March 3, 1969); 7 1/2% (July 29, 1968); 6% (July 16, 1969)

^{*} Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars

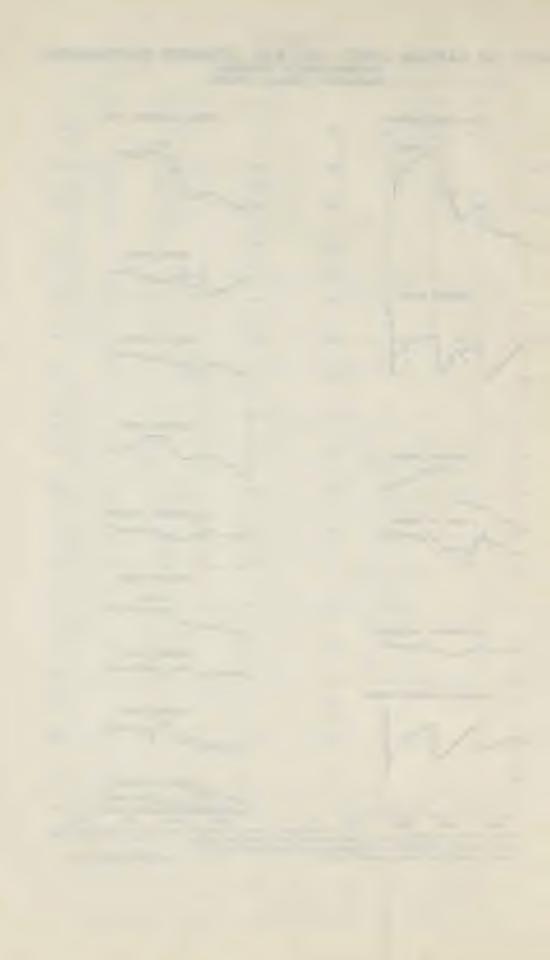


1967 1968 1969 1970

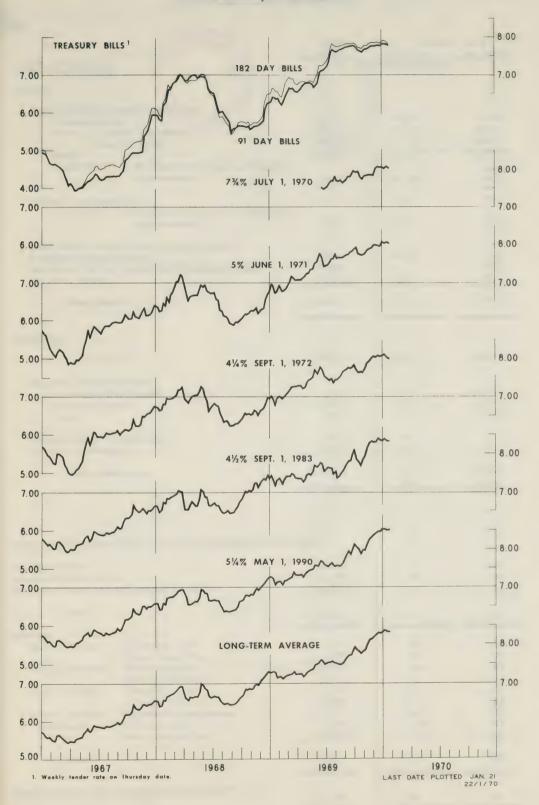
1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. 1325 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JAN 21



GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent



BOARMEN JEDNICK ATE



660

January 29, 1970

WEEKLY FINANCIAL STATISTICS (1)

	As at	Increa	se since
1,	Jan. 28/70	Jan. 21/70	Jan. 29/69
BANK OF CANADA	(M	illions of Dolla	rs)
(mail 3 + 1379)			
Assets			
Coverement of Conside countities			
Government of Canada securities Treasury bills	467.1	35. 0	16.4
Other - 3 years and under	1, 862. 2	6.4	323.5
- Over 3 years	1,648.8	- 0.9	-238.9
Total	3, 978. 1	40.5	101.1
(of which: - held under "Purchase and Resale	-, ,		
Agreements")	(10.4)	(10,4)	(10.4)
Bankers' acceptances	0.7	0.7	0.7
(of which: - held under "Purchase and Resale	(0.7)	(0.7)	(0.7)
Agreements")	(0.7)	(0.7)	(0.7)
	_		- Ann
Advances to chartered and savings banks	116. 1	-63.5	15.0
Foreign currency assets	408. 0	-03, 3	51.6
Investment in the Industrial Development Bank		23.6	60.7
All other assets	186.6	23.0	- 00.1
Total Assets	4,689.5	1. 3	229.1
Total Assets	1,00%		
Liabilities			
Notes in circulation	3, 249. 6	-32. 9	226.0
Canadian dollar deposits:	14 (- 1.9	-165.3
Government of Canada	14.6	37. 2	147.6
Chartered banks	1, 250. 9	1.6	2. 1
Other	37. 4	1.0	£10 I
Foreign currency liabilities	19.7	6.2	- 6.1
All other liabilities	117.3	- 9.0	24.7
THE OWNER PRODUCTION			
Total Liabilities	4,689.5	1. 3	229. 1
			= ======
	-		
		-	
OVT. OF CANADA SECURITIES OUTSTANDING (par v	value)	1	
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	value)		70
OVT. OF CANADA SECURITIES OUTSTANDING (par v Preasury bills Ganada Savings Bonds	value) 2,895 6,679	-14	349
OVT. OF CANADA SECURITIES OUTSTANDING (par v Preasury bills Ganada Savings Bonds	value)	-14	
COVT. OF CANADA SECURITIES OUTSTANDING (par v Creasury bills Canada Savings Bonds Il other direct and guaranteed securities	2,895 6,679 14,323	-	349 - 65
OVT. OF CANADA SECURITIES OUTSTANDING (par v Preasury bills Ganada Savings Bonds	value) 2,895 6,679	-14	349
OVT. OF CANADA SECURITIES OUTSTANDING (par value) Creasury bills Canada Savings Bonds All other direct and guaranteed securities Total	2,895 6,679 14,323	-	349 - 65
COVT. OF CANADA SECURITIES OUTSTANDING (par v Creasury bills Canada Savings Bonds Ill other direct and guaranteed securities Total	2,895 6,679 14,323	-	349 - 65
OVT. OF CANADA SECURITIES OUTSTANDING (par varies of the control o	2,895 6,679 14,323 23,897	-14	349 - 65 355
OVT. OF CANADA SECURITIES OUTSTANDING (par versions) reasury bills anada Savings Bonds ll other direct and guaranteed securities Total feld by: Bank of Canada - Treasury bills Other securities	2,895 6,679 14,323 23,897 474 3,556	-14	349 - 65 355
OVT. OF CANADA SECURITIES OUTSTANDING (par versions) reasury bills anada Savings Bonds ll other direct and guaranteed securities Total feld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills	2,895 6,679 14,323 23,897 474 3,556 2,107	-14 35 5	349 - 65 355 19 79
OVT. OF CANADA SECURITIES OUTSTANDING (par version of the control	2,895 6,679 14,323 23,897 474 3,556 2,107 2,974	-14 35 5 23#	349 - 65 355 19 79 82
COVT. OF CANADA SECURITIES OUTSTANDING (par versions) Treasury bills anada Savings Bonds .ll other direct and guaranteed securities Total (eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	2,895 6,679 14,323 23,897 474 3,556 2,107 2,974 48	-14 35 5 23# - 6 -19	349 - 65 355 19 79 82 - 431 - 12
COVT. OF CANADA SECURITIES OUTSTANDING (par versions) Treasury bills anada Savings Bonds Il other direct and guaranteed securities Total Total Total Total Total Celd by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Other securities	2, 895 6, 679 14, 323 23, 897 474 3, 556 2, 107 2, 974 48 1, 048	-14 35 5 23# - 6 -19 - 8	349 - 65 355 19 79 82 - 431 - 12 82
Creasury bills Canada Savings Bonds Cli other direct and guaranteed securities Total Total Total Total Total Total Total Total Chartered banks - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	2,895 6,679 14,323 23,897 474 3,556 2,107 2,974 48 1,048 6,679	-14 35 5 23# - 6 -19 - 8 -14	349 - 65 355 19 79 82 - 431 - 12 82 349
Creasury bills Canada Savings Bonds Call other direct and guaranteed securities Total Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	2,895 6,679 14,323 23,897 474 3,556 2,107 2,974 48 1,048 6,679 266	-14 35 5 23# - 6 -19 - 8 -14 -39#	349 - 65 355 19 79 82 - 431 - 12 82 349 - 18
Creasury bills Canada Savings Bonds Cli other direct and guaranteed securities Total Total Total Teld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	2,895 6,679 14,323 23,897 474 3,556 2,107 2,974 48 1,048 6,679	-14 35 5 23# - 6 -19 - 8 -14	349 - 65 355 19 79 82 - 431 - 12 82 349
COVT. OF CANADA SECURITIES OUTSTANDING (par of the control of the	2,895 6,679 14,323 23,897 474 3,556 2,107 2,974 48 1,048 6,679 266	-14 35 5 23# - 6 -19 - 8 -14 -39#	349 - 65 355 19 79 82 - 431 - 12 82 349 - 18

1,538

-126

GOVERNMENT OF CANADA BALANCES (2)

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.

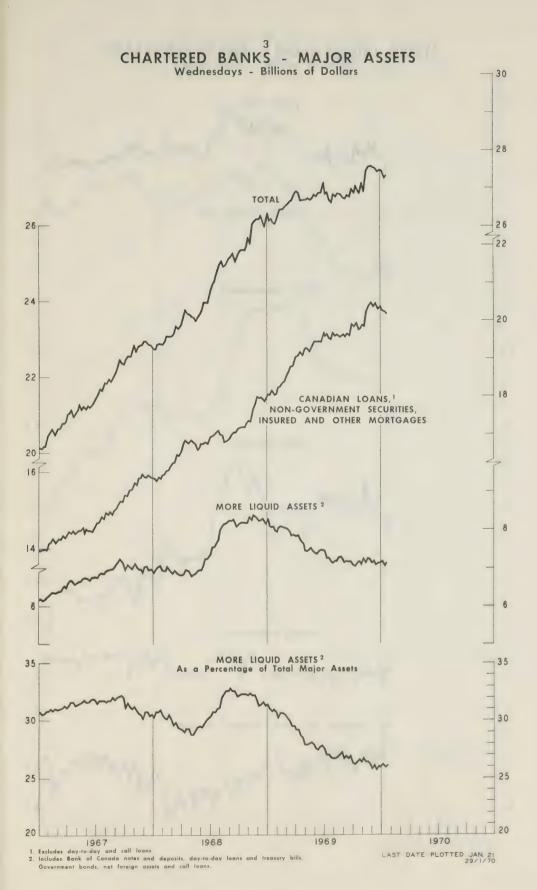


	Prelim. Jan. 28/70	Jan. 21/70	Jan. 14/70	n, 21/70 from Jan, 22/69
CHARTERED BANKS		(MIIII	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,251	1,214	1	89
Bank of Canada notes Day-to-day loans	590*	620	- 26	19
Treasury bills	222 2,107	232 2,084	3	35
Other Government securities	2,101	2,004	7	98
- 3 years and under (2,989	1,329	- 5	-341
- over 3 years (2,707	1,666	8	- 99
Call loans to stockbrokers (Call loans to investment dealers (227*	87	- 3	- 69
Sub-total	7, 385*	7,394	- 13	-163
	1, 303	1,374	- 15	-430
Net Foreign Assets		-259	96	-503
Less Liquid Canadian Assets				
Loans to provinces		64	- 72	- 18
Loans to municipalities		838	35	145
Loans to grain dealers		1,100	- 2	226
Canada Savings Bond loans Loans to instalment finance companie	s	214 287	- 7 - 8	6 - 34
General loans		14,878	6#	1,544
Mortgages insured under the N. H. A.		999		
Other residential mortgages		315	2 1#	160 92
Provincial securities		361	- 2	3
Municipal securities		370	-	-
Corporate securities		751	11	46
Sub-total		20,176	- 36	2,171
Total Major Assets		27,311	47	1,237
				THE RESERVE AND PARTY OF THE PERSON
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,958	11	1,279
chequable non-chequable		(5,505)	(- 30)	(-1,032)
fixed term deposits		(5,814) (3,639)	(31)	(1,341) (970)
Non-personal term and notice deposits	S	3,509	43	-949
Demand deposits (less float)		5,625	-181	- 75
Total held by general public		24,092	-128	255
Government of Canada deposits	1,524	1,648	175	896
Total Deposits (less float) Estimated float		25,739	47	1,151
		660	36	19
Total Canadian Dollar Deposits		26,399	84	1,170
Foreign Currency "Swapped" Deposits (1)	1,712	1,728	36	946
Bankers' Acceptances Outstanding		132	- 10	41
Debentures issued and Outstanding		40		
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		428	-	29
- notes		2,663	- 35	210
Demand deposits Total Currency and demand deposit	e	5,625	-181	- 75
Total Currency and demand deposit Personal savings and non-personal term	5	8,716 .	-217	164
and notice deposits Total Can, \$ deposits and currency	held	18,467	53	330
by general public		27,183	-163	494
Government of Canada deposits		1,648	175	897
Total Currency & Chartered Bank C	an,\$ Deposits	28,830	12	1,391
			ACCRECATE VALUE OF THE PARTY OF	-

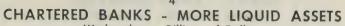
 ⁽¹⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
 * Estimated.

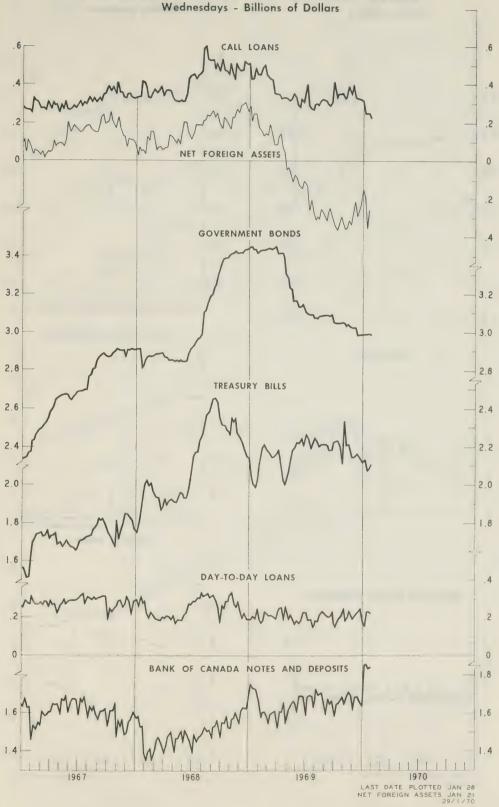
Figures for the previous week have been revised.









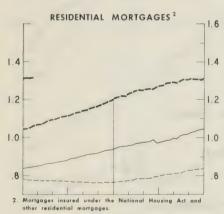


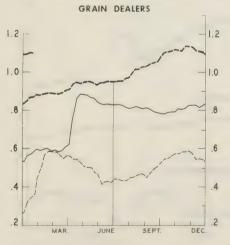


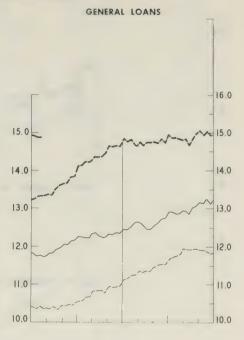
CHARTERED BANK - LOANS

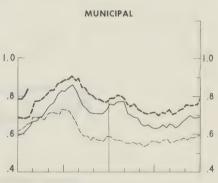
Wednesdays - Billions of Dollars

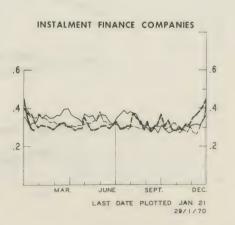




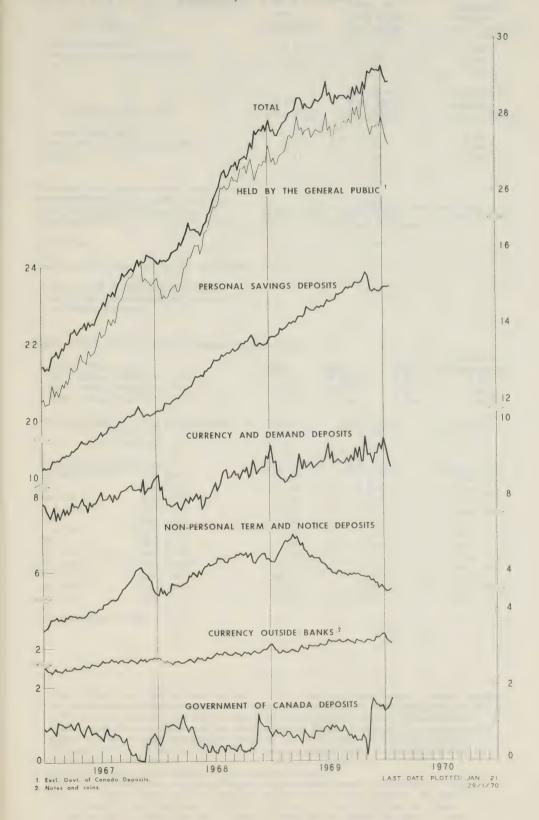








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Τ.	Chartered Bank Ratios to Statutory Deposits		Average*	Cumulative
	(1)	As at	Week ending	Average*
	Cash Reserves (1)	Jan. 28/70	Jan. 28/70	Jan, 16-28/70
	Actual Ratio (%)	6, 73	6.62	6,60
	Required Minimum Ratio (%)	6, 49	6. 49	
	Excess	. 24		6.49
		. 64	. 13	. 11
			Average*	Cumulative
	(2)	As at	Week ending	Average*
	Secondary Reserves (2)	Jan. 28/70	Jan. 28/70	Jan. 2-28/70
	Actual Ratio (%)	8. 91	8, 74	0 74
	Required Minimum Ratio (%)	8.00	8, 00	8, 74
	Excess	. 91	. 74	8.00
		• / •	. 17	. 74
2	Potential coah management of the first			
6.u .	Potential cash reserves effect of certain uncompleted Bank of Canada transactions			
	to the next weekly statement date	T 20 /mg	As at	
	(increasing cash+; decreasing cash-)	Jan. 28/70	Jan. 21/70	Jan. 14/70
	(increasing cash +; decreasing cash -)		(Millions of Dollars)	
	Net float	-26.6	+6.4	-11.7
	Securities held under resale agreements	-11,1	~	
				-
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	-		-
3.	Money Market Rates (3) and Government Security	rity Yields		
				Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Week ending January 28, 1970	7 7/8	7 1/2 7 7/8	7, 88
	Week ending January 21, 1970	7 7/8	7 1/2 7 7/8	7, 85
	Week ending January 14, 1970	7 7/8	7 3/4 7 7/8	7. 88
	Average Treasury Bill Rate at Tender	Jan. 29/70	Jan. 22/70	Jan. 15/70
	91 day bills	7. 78	7. 79	7, 81
	182 day bills	7. 76	7. 82	7. 89
	Government Bond Yields (4)	Jan. 28/70	Jan. 21/70	Jan. 14/70
	7 3/4% July 1/70	8. 03	8, 03	
	5% June 1/71	7. 89		8. 09
	7 1/4% Apr. 1/72		8. 03	8, 07
	4 1/4% Sept. 1/72	7. 99	7. 99	7. 97
	8% Feb. 1/73	7. 95	7. 99	8, 02
	6% Feb. 1/73	8.07	8. 02	8.02

8.59

8, 33

8.28

8.36

8,51

8.39

8.32

8.31

8,56

8.30

8.31

8, 34

8.51

8, 38

8.34

8,33

8,64

8.31

8, 44

8.34

8.50

8 35

8.35

8.34

(2) Includes cash reserves in excess of the minimum required.

Apr. 1/76

July 1/78

Aug. 1/80

Sept. 1/83

May 1/90

Sept. 1/92 Oct. 1/95

5 1/2%

5 1/2%

4 1/2%

5 1/4%

5 3/4%

6 1/2%

Long-Term Average

8%

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For January the figures are: demand deposits \$8,352.1 million, notice deposits \$18,488.5 million, till money \$554.3 million and the minimum average deposit requirement with the Bank of Canada \$1,187.5 million. For February the figures will be: demand deposits \$8,193.3 million, notice deposits \$18,439.1 million, till money \$613.9 million and the minimum average deposit requirement with the Bank of Canada \$1, 106.8 million.

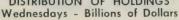
The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3,1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969)

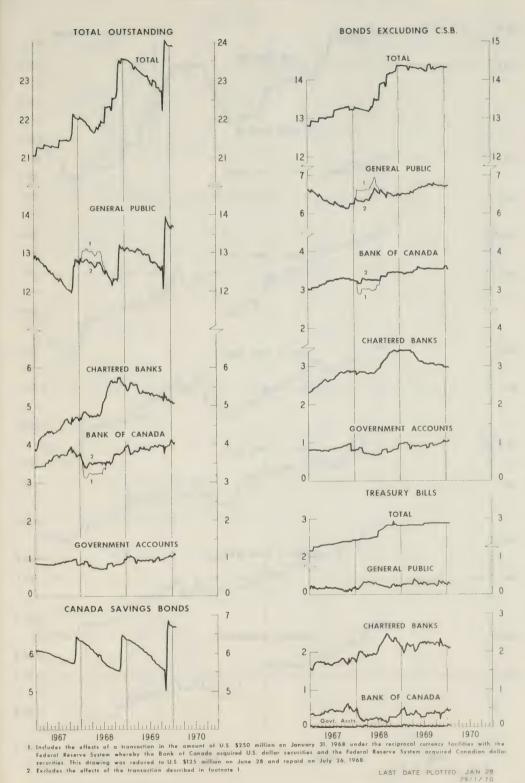
⁽⁴⁾ Based on Wednesday closing mid-market prices.

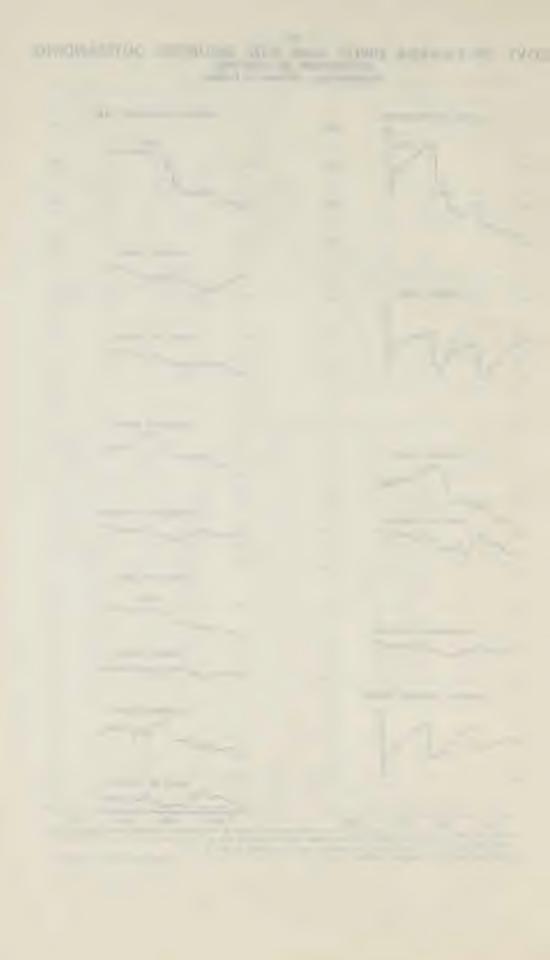
Average of business days.



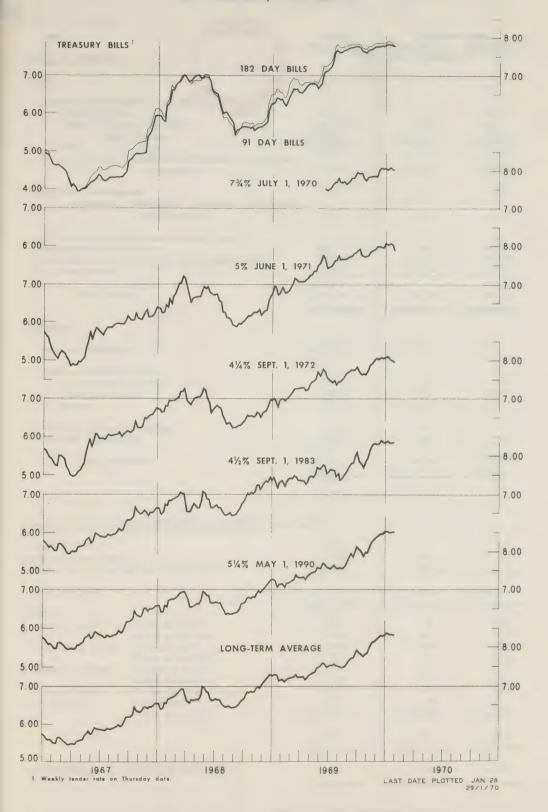
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS







GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





BANK OF CANADA, Ottawa

February 5, 1970

Government Publications

WEEKLY FINANCIAL STATISTICS (1)

JBRARD	As at Feb. 4/70	Increase Jan. 28/70	since Feb. 5/69
BANK OF CANADA	(Mi	llions of Dollars)	
Acceta			
Assets			
Government of Canada securities			
Treasury bills	475. 1	7. 9	101.6
Other - 3 years and under	1, 940. 0	77.7	441.1
- Over 3 years	1,602.6	- 46.2	-285.1
Total	4,017.6	39. 5	257.6
(of which: - held under "Purchase and Resale			
Agreements")	(96.1)	(85.8)	(96.1)
Dankara I a a a a a a a	5. 5	4.8	5.5
Bankers' acceptances (of which: - held under "Purchase and Resale	5. 5	4.0	5. 5
Agreements")	(5.5)	(4.8)	(5.5)
Agreements	(3, 3)	(1.0)	(3.3)
Advances to chartered and savings banks	-	_	-
Foreign currency assets	107.8	- 8.3	12.6
Investment in the Industrial Development Bank	409.0	1.0	50.9
All other assets	212.5	25.8	57.2
	The state of the s		
Total Assets	4, 752. 4	62.8	383. 9
		and the second s	
Liabilities			
Notes in circulation	3, 259. 7	10. 1	234. 1
Notes in circulation	3, 437. 1	10. 1	234. 1
Canadian dollar deposits:			
Government of Canada	86.6	72.0	4.5
Chartered banks	1, 138. 8	-112.1	64.9
Other	41.1	3.6	3. 1
Foreign currency liabilities	29. 9	10.2	9. 7
All other liabilities	196.2	78.9	67.5
		/2.0	202 0
Total Liabilities	4, 752. 4	62.8	383. 9
	1 \		
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	raiue)		
The same bills	2, 895	1	70
Treasury bills Canada Savings Bonds	6,669	-10	349
All other direct and guaranteed securities	14, 309	-13	_71
All other direct and guarantees seements			
Total	23, 873	-24	348
Held by:			
Bank of Canada - Treasury bills	482	8	105
Other securities	3, 588	32	150
Chartered banks - Treasury bills	2,080	-28#	-28
Other securities	2, 962	-12	-450
Govt. accounts - Treasury bills	77 1, 035	29 -13	- 7 35
Other securities	6,669	-13	349
General public - Canada Savings Bonds (residual) Treasury bills	256	- 9#	J±7
(residual) Treasury bills Other securities	6,725	-20#	194
Omer securities			-
Total	23, 873	-24	348
GOVERNMENT OF CANADA BALANCES (2)	1,368	-170	031

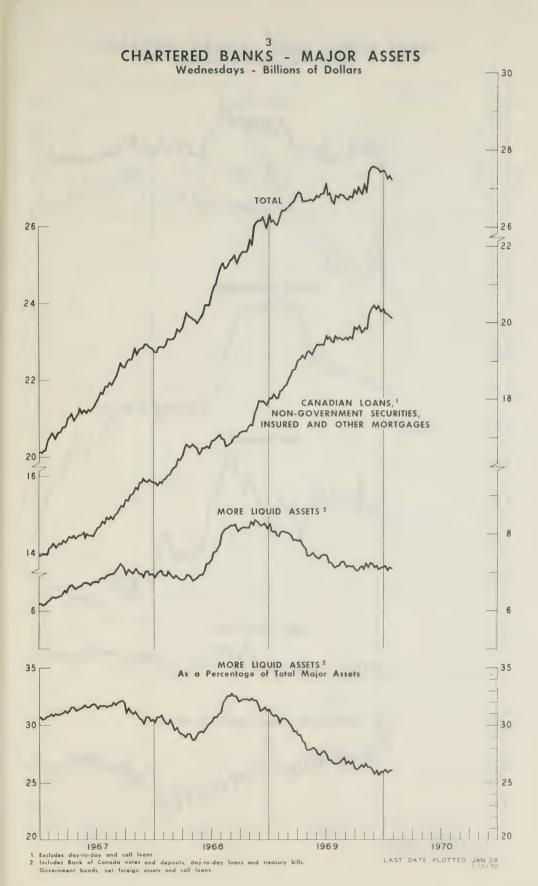
For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.

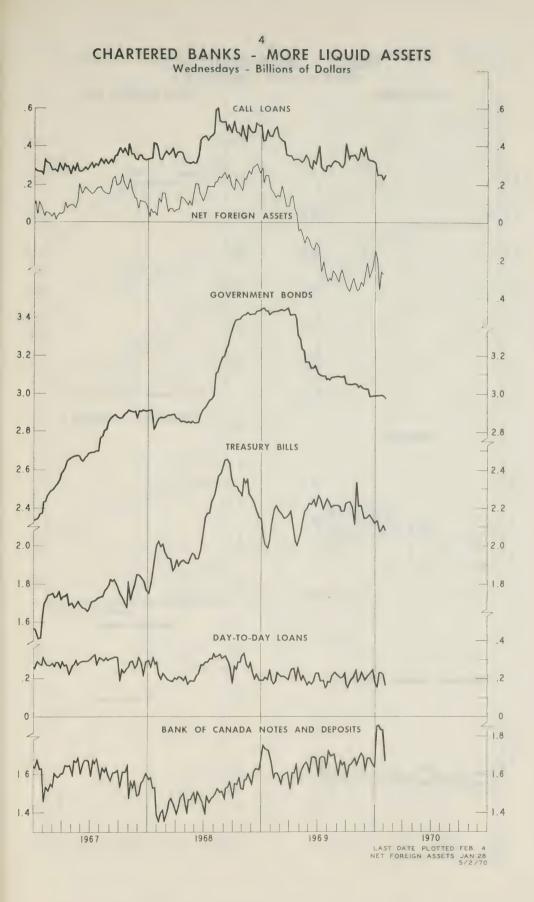
Figures for the previous week have been revised.



	Prelim. Feb. 4/70	Jan. 28/70	Increase to Jan Jan. 21/70	
CHAP TO DE DANIE	100, 1/10		ons of Dollars)	Jan, 29/69
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,139	1,251	37	148
Bank of Canada notes	530*	583	- 37	21
Day-to-day loans Treasury bills	163 2,080	222 2,108	- 10 24	- 20 82
Other Government securities	_,	5,100	5.1	02
- 3 years and under	2,977	1,322	- 7	- 335
- over 3 years Call loans to stockbrokers	(250*	1,667	1	- 94
Call loans to investment dealers	(137	2 - 26	- 69 -162
Sub-total	7, 138*	7,378	- 16	-430
Net Foreign Assets		-274	- 15	-453
Less Liquid Canadian Assets				
Loans to provinces		76	11	- 35
Loans to municipalities		858	20	137
Loans to grain dealers		1,098	- 1	217
Canada Savings Bond loans		207	- 7	7
Loans to instalment finance compani	es	257	- 30	- 42
General loans		14,863	- 16	1,519
Mortgages insured under the N. H. A.		1,001	2	160
Other residential mortgages		312	- 3	85
Provincial securities		. 359	- 2	3
Municipal securities Corporate securities		369	- 1	3
		728	- 23	10
Sub-total		20,127	- 49	2,065
Total Major Assets		27,231	- 80	1,182
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,024	67	1,322
chequable		(5,512)	(7)	(-999)
non-chequable		(5,850)	(36)	(1,350)
fixed term deposits	t-a	(3,663)	(24)	(971)
Non-personal term and notice deposi Demand deposits (less float)	ts	3,504 _ 5,607	- 5 - 18	-1,037 - 24
Total held by general public		24,135	44	262
Government of Canada deposits	1,282	1,524	-124	825
Total Deposits (less float) Estimated float		25,659 649	- 80	1,087
Estimated Hoat		047	- 11	90
Total Canadian Dollar Deposits		26,308	- 91	1,178
Foreign Currency "Swapped" Deposits (1)	1,694	1,711	- 16	866
Bankers' Acceptances Outstanding		131	-	38
Debentures issued and Outstanding		40		
8				W-1400 - 1 1 1 1 1 1 1-
CURRENCY AND CHARTERED BANK CAN	IADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		428	-	29
- notes		2,666 5,607	4 - 18	205 - 24
Demand deposits Total Currency and demand depos	its	8,702	- 10	210
Personal savings and non-personal term				
and notice deposits Total Can, \$ deposits and currency	v held	18,529	62	286
by general public	, neid	27,230	48	496
Government of Canada deposits		1,524	-124	825
Total Currency & Chartered Bank	Can. \$ Deposits	28,754	- 76	1,322
				Element de la company de la co

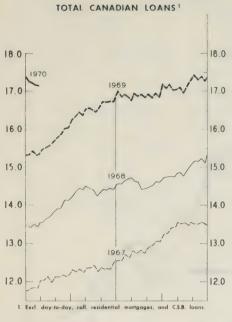
Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.
 Estimated.

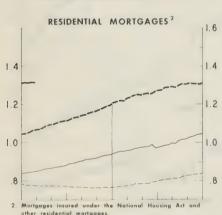


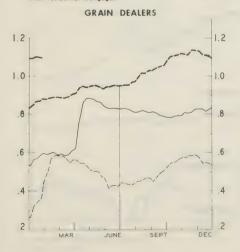


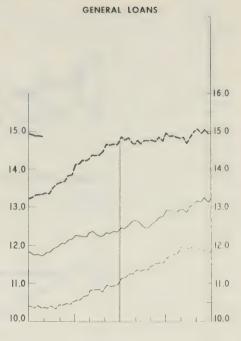
CHARTERED BANK - LOANS

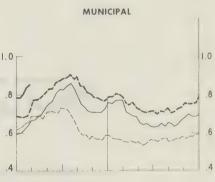
Wednesdays - Billions of Dollars

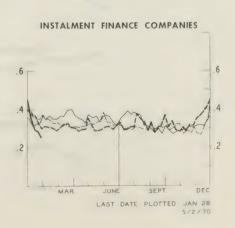






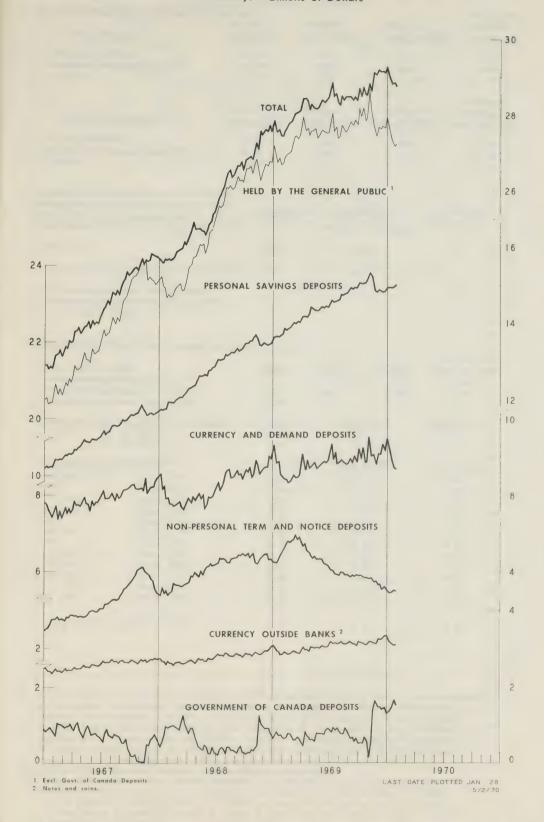








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

Cash Reserves(1)	As at Feb. 4/70	Average* Feb. 2-4/70	Average* Jan. 29-30/70	Average last half of Jan,
Actual Ratio (%)	6, 58	6, 58	6, 61	6, 60
Required Minimum Ratio (%)	6.46	6, 46	6. 49	6.49
Excess	. 12	. 12	. 12	.11
Secondary Reserves (2)	As at Feb. 4/70	Average* Feb. 2-4/70	Average* Jan. 29-30/70	Average* for the month of Jan
Actual Ratio (%)	8, 54	8, 69	8, 86	8, 75
Required Minimum Ratio (%)	8, 00	8, 00	8, 00	8. 00
Excess	. 54	. 69	. 86	. 75

u	otential cash reserves effect of certain ncompleted Bank of Canada transactions	As at				
	the next weekly statement date	Feb. 4/70	Jan. 28/70	Jan. 21/70		
(increasing cash+; decreasing cash-)		(Millions of Dollars)			
	Net float	+22, 3	-26.6	+6.4		
	Securities held under resale agreements	-101,6	-11, 1	-		
	Net amount of other uncompleted securities transactions with dealers					
	and banks in Canada	-	-	-		

3. Money Market Rates (3) and Government Security Yields

Day-to-Day Loans

1/2 7 7/8 1/2 7 7/8 1/2 7 7/8 1/2 7 7/8	7, 80 7, 88 7, 85 Jan. 22/70 7, 79 7, 82
1/2 7 7/8 Jan. 29/70 7.78 7.76	7.85 Jan. 22/70 7.79
Jan. 29/70 7.78 7.76	7.85 Jan. 22/70 7.79
7. 78 7. 76	7. 79
7. 76	
- 00/	
Jan. 28/70	Jan. 21/70
8, 03	8, 03
7. 89	8, 03
7. 99	7.99
7. 95	7.99
8, 07	8, 02
8, 59	8, 56
8. 33	8, 30
8, 28	8, 31
8, 36	8, 34
8, 51	8,51
8, 39	8, 38
8, 32	8, 34
	8.33

High

Low

Close

Average of

Closing Rates

(2) Includes cash reserves in excess of the minimum required.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For January the figures were: demand deposits \$8,352.1 million, notice deposits \$18,488.5 million, till money \$554.3 million and the minimum average deposit requirement with the Bank of Canada \$1,187.5 million. For February the figures are: demand deposits \$8, 193. 3 million, notice deposits \$18,439. 1 million, till money \$613.9 million and the minimum average deposit requirement with the Bank of Canada \$1,106.8 million.

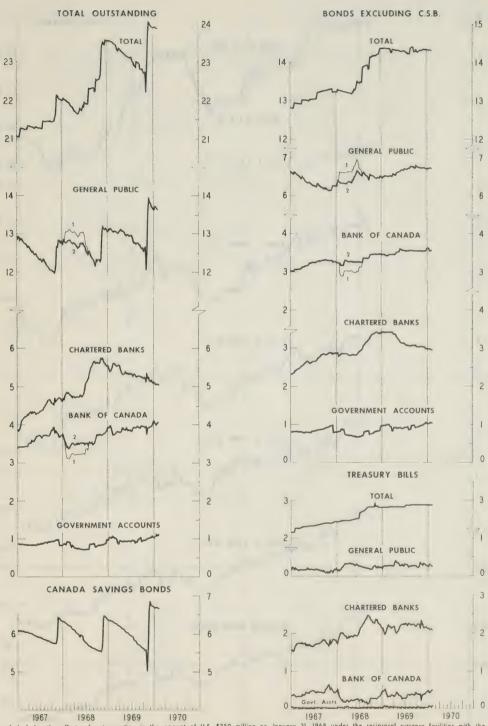
The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969) (4) Based on Wednesday closing mid-market prices.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

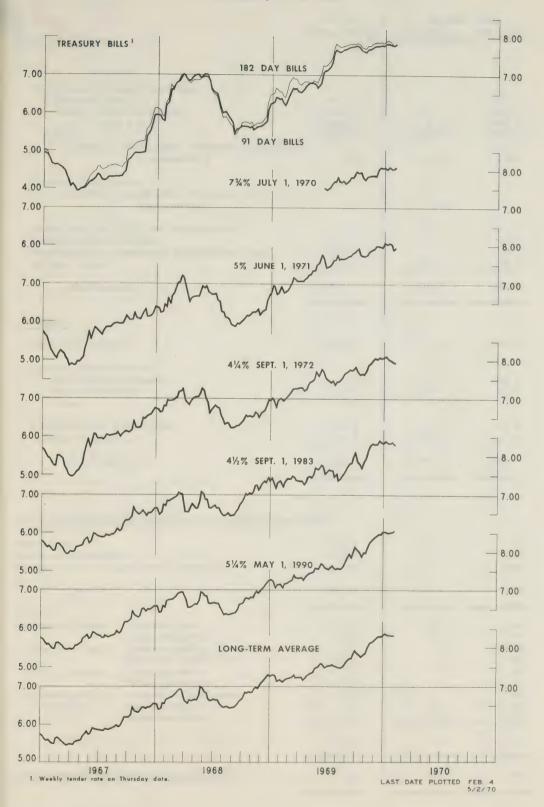


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





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BANK OF CANADA, Ottawa

February 12, 1970

Bus

February 12, 1970

Government

Publications

WEEKLY FINANCIAL STATISTICS (1)

As at Increase since Feb. 12/69 Feb. 11/70 Feb. 4/70 (Millions of Dollars) BANK OF CANADA Assets Government of Canada securities Treasury bills 439.8 35, 2 139.7 403.9 Other - 3 years and under 1,902.7 37, 2 - Over 3 years -284.1 1,602.7 0.1 259.5 Total 3,945.2 72.4 (of which: - held under "Purchase and Resale Agreements") (2.4)(-93.7)(2.4)Bankers' acceptances 5.5 (of which: - held under "Purchase and Resale Agreements") (-) 5.5) (-) Advances to chartered and savings banks 47.0 47.0 47.0 75.9 37. 8 31.9 Foreign currency assets Investment in the Industrial Development Bank 409.0 50.5 135.1 All other assets - 77.3 10.3 Total Assets 4,612.3 -140.1 329.5 Liabilities 3,267.1 7.5 229.2 Notes in circulation Canadian dollar deposits: 28.2 Government of Canada 54.5 32.2 - 15.7 72.4 1,123.1 Chartered banks 35.9 5.2 Other 24. 9 5.0 - 13, 6 Foreign currency liabilities 106.7 - 89.5 All other liabilities 11.0 -140, 1 Total Liabilities 4,612,3 329.5 GOVT. OF CANADA SECURITIES OUTSTANDING (par value) 2,895 70 Treasury bills 6,668 Canada Savings Bonds 364 All other direct and guaranteed securities 14,309 - 63 23,872 371 Total Held by: 447 144 Bank of Canada - Treasury bills Other securities 3,550 -38 114 2,062 -18 Treasury bills -135 Chartered banks --439 Other securities 2.975 2# Govt. accounts Treasury bills 1,035 42 Other securities 6,668 - Canada Savings Bonds 364 General public (residual) 55 51 Treasury bills Other securities 6,749 35#

23,872

1,426

- 1

54#

371

703

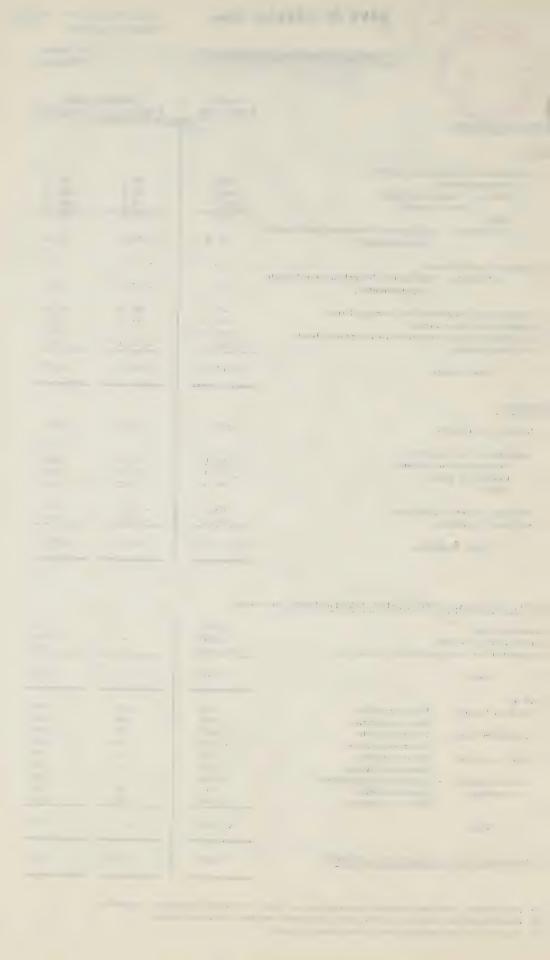
GOVERNMENT OF CANADA BALANCES (2)

Total

^(!) For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.

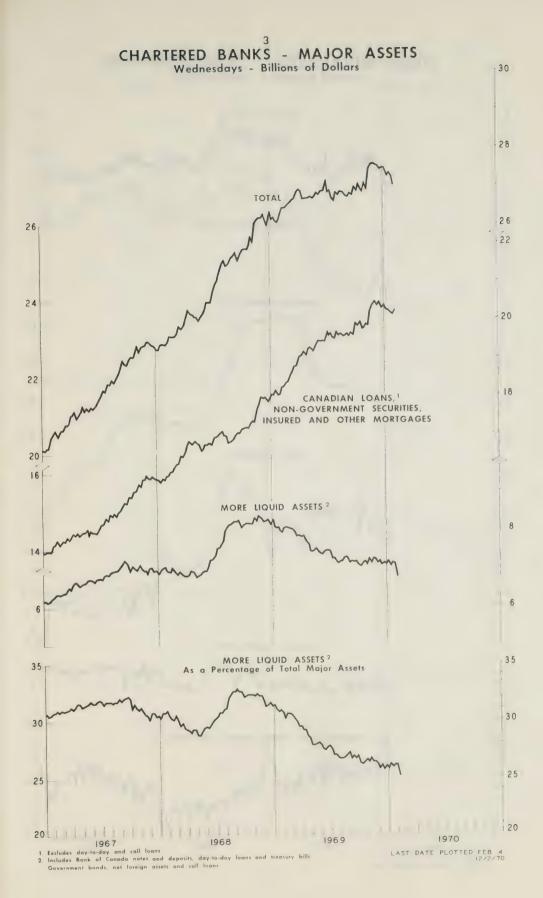


	Prelim.		Increase to Feb.	
	Feb. 11/70	Feb. 4/70 (Millie	Jan. 28/70 ons of Dollars)	Feb. 5/69
CHARTERED BANKS			,	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,123	1,139	-112	65
Bank of Canada notes Day-to-day loans	578* 259	535 163	- 49 - 59	29 - 28
Treasury bills	2,062	2,080	- 28	- 28
Other Government securities				
- 3 years and under (2,979	1,331	9	-334
over 3 years (-,,,,	1,646	- 21	-118
Call loans to stockbrokers (Call loans to investment dealers (232*	101 153	11#	- 65 -137
Sub-total	7,234*	7,147	-231	-616
Net Foreign Assets		-376	-102	~533
Less Liquid Canadian Assets				
Loans to provinces		0.4	10	- 26
Loans to provinces Loans to municipalities		94 942	19 84	167
Loans to grain dealers		1,090	- 8	210
Canada Savings Bond loans		203	- 6#	9
Loans to instalment finance companies		253	- 6#	- 61
General loans		14,876	18#	1,485
Mortgages insured under the N. H. A.		1,003	2	163
Other residential mortgages		312	-	83
Provincial securities		359	-	1
Municipal securities		366	- 3	2
Corporate securities		742	14	4
Sub-total		20,242	115	2,037
Total Major Assets		27,013	-218	887
				MARKATANINA ANTONIONI ANTONIONI
Canadian Dollar Deposit Liabilities				
Canadian Donar Deposit Mannities				
Personal savings deposits		15,158	134	1,318
chequable		(5,550)	(38)	(-1,011)
non-chequable		(5,921)	(71)	(1,372)
fixed term deposits Non-personal term and notice deposits		(3,687)	(24)	(957)
Demand deposits (less float)		3,479 _5,526_	- 25 - 85#	-1,146 12
Total held by general public		24, 164	24#	184
Government of Canada deposits	1,372	1,286	-242#	631
Total Deposits (less float)		25,450	-218#	815
Estimated float		771	131#	5
Total Canadian Dollar Deposits		26,221	- 87	820
7 (1)	1 704		Militaryto-Americal Cold Statistics (And SQLAMAC. Spin	
Foreign Currency "Swapped" Deposits (1)	1,706	1,692	- 19	801
Bankers' Acceptances Outstanding		144	13	50
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	R DEPOSITS		
Currency outside banks - coin		434	- #	36
- notes		2,725	59	205
Demand deposits		5,526	- 85#	12
Total Currency and demand deposits	3	8,685	- 27#	252
Personal savings and non-personal term				
and notice deposits	vold	18,638	109	172
Total Can, \$ deposits and currency h by general public	ielu	27,323	82#	12.1
Government of Canada deposits		1.286	82# 242#	424
·	A.D			
Total Currency & Chartered Bank Ca	in.\$ Deposits	28,609	-160#	1,055

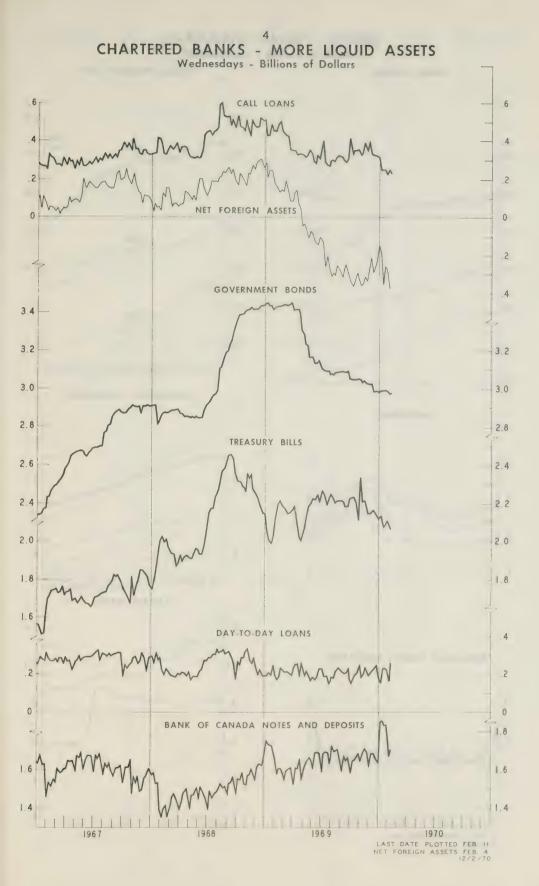
⁽¹⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.







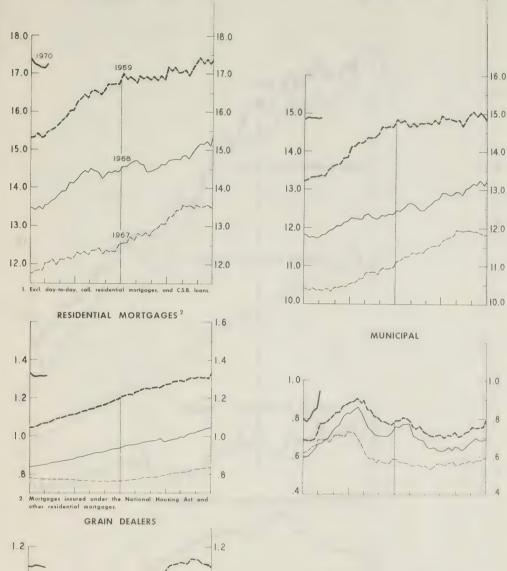


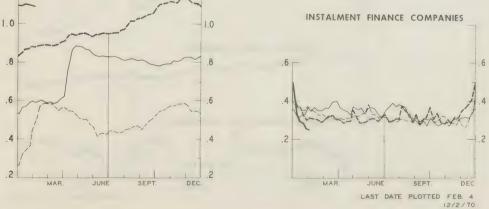
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

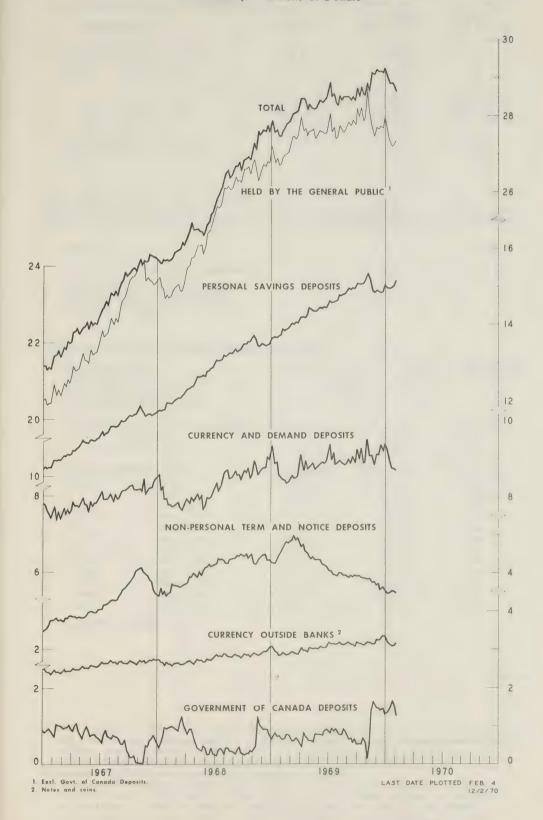
GENERAL LOANS

TOTAL CANADIAN LOANS











MONEY MARKET

1. C	hartered Bank Ratios to Statutory Deposits		Average*	Cumulative
	/1)	As at	week ending	Average*
	Cash Reserves (1)	Feb. 11/70	Feb. 11/70	Feb. 2-11/70
	Actual Ratio (%)	6, 52	6. 64	6, 61
	Required Minimum Ratio (%)	6.46	6.46	6. 46
	Excess	. 06	. 18	. 15
		A 4	Average*	Cumulative
	Secondary Reserves (2)	As at	week ending	Average*
	Secondary Reserves	Feb. 11/70	Feb. 11/70	Feb. 2-11/70
	Actual Ratio (%)	8, 78	8, 74	8, 72
	Required Minimum Ratio (%)	8.00	8.00	8.00
	Excess	. 78	. 74	. 72
	otential cash reserves effect of certain			
	ncompleted Bank of Canada transactions		As at	
	the next weekly statement date	Feb. 11/70	Feb. 4/70	Jan. 28/70
(increasing cash+; decreasing cash-)		(Millions of Dollars)	
	Net float	+ 8.8	+ 22.3	-26, 6
	Securities held under resale agreements	- 2.4	-101.6	-11.1
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	-11.8	_	
3. N	foney Market Rates (3) and Government Secu	rity Yields		
				Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Week ending February 11/1970	8	7 7/8 7 7/8	7. 90
	Week ending February 4, 1970	8	7 1/2 7 7/8	7.80
	Week ending January 28, 1970	7 7/8	7 1/2 7 7/8	7.88
	Average Treasury Bill Rate at Tender	Feb. 12/70	Feb. 5/70	Jan. 29/70
	91 day bills	7. 74	7. 80	7. 78
	182 day bills	7. 74	7, 81	7. 76
	Government Bond Yields (4)	Feb. 11/70	Feb. 4/70	Jan. 28/70
	7 3/4% July 1/70	7. 94	8. 09	8. 03
	5% June 1/71	7. 73	7. 94	7. 89
	7 1/4% Apr. 1/72	7. 78	7. 97	7. 99
	4 1/4% Sept. 1/72	7. 75	7, 92	7. 95
	8% Feb. 1/73	7. 87	7. 97	8. 07
	5 1/2% Apr. 1/76	8. 42	8, 55	8. 59
	8% Tuly 1/78	8 24	Q 32	8 33

8.24

8.16

8.13

8.48

8.33

8, 22

8.25

8, 32

8.24

8.29

8, 55

8.33

8.30

8.31

8.33

8.28

8.36

8.51

8.39

8.32

8.31

(2) Includes cash reserves in excess of the minimum required.

July 1/78

Aug. 1/80 Sept. 1/83

May 1/90

Sept. 1/92 Oct. 1/95

(4) Based on Wednesday closing mid-market prices.

Average of business days.

5 1/2%

4 1/2%

5 1/4%

5 3/4%

6 1/2%

Long-Term Average

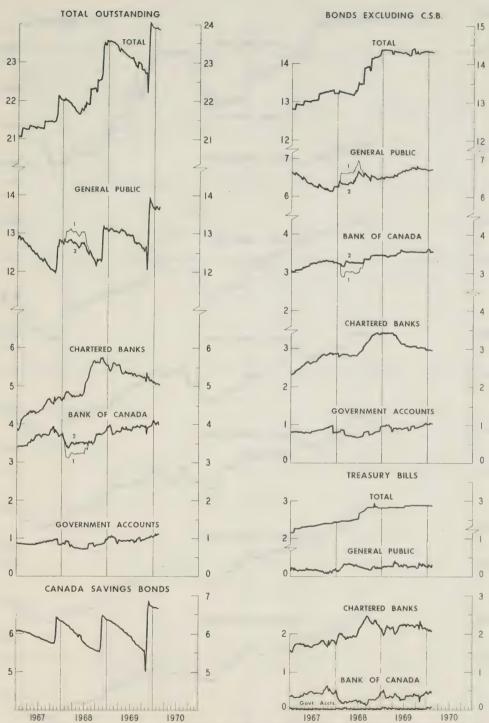
8%

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For February the figures are: demand deposits \$8,193.3 million, notice deposits \$18,439. 1 million, till money \$613. 9 million and the minimum average deposit requirement with the Bank of Canada \$1,106.8 million.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Marc. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969)



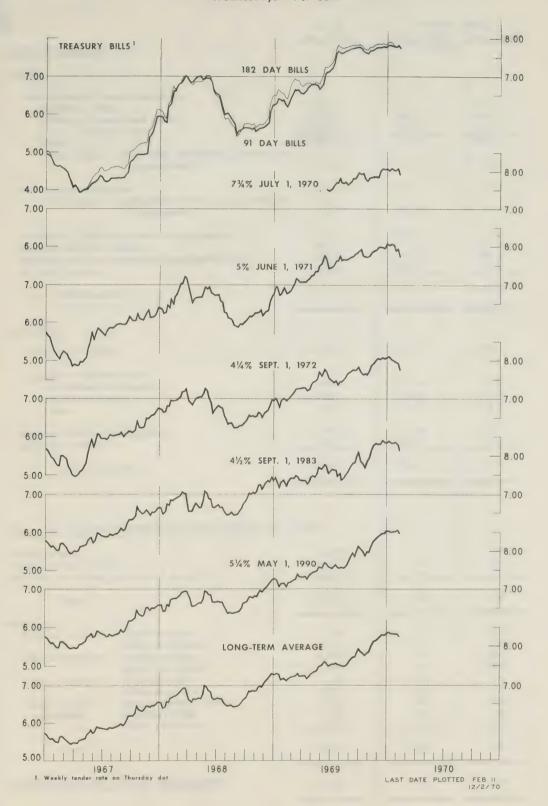
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



1907 1907 1909 1970 1909 1970 1909 1970 1909 1970 1909 1970 1909 1970 1909 1970 1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1

GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





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Government Publications

February 19, 1970

WEEKLY FINANCIAL STATISTICS (1)

A	As at	Incre	ase since
	Feb. 18/70	Feb. 11/70	
BANK OF CANADA	(M)	Illions of Dolla	rs)
Assets			
Government of Canada securities			
Treasury bills	446.0	6.2	140.0
Other - 3 years and under	1,835.9	-66. 9	332.7
- Over 3 years	1,658.2	55.5	-228.7
Total	3,940.0	- 5.2	244.0
(of which: - held under "Purchase and Resal		(2.4)	(- 2, 2)
Agreements")	(5, 8)	(3. 4)	(- 2.2)
Dankanal agentances	0.6	0.6	- 0.4
Bankers' acceptances (of which: - held under "Purchase and Resal		0.0	
Agreements")	(0, 6)	(0.6)	(- 0, 4)
Agreements	(0,0)	(10,1)	
Advances to chartered and savings banks	_	-47.0	, 44
Foreign currency assets	68. 5	- 7.3	- 32.4
Investment in the Industrial Development Bank	411.9	2.8	51.8
All other assets	287.5	152. 4	75. 3
Total Assets	4,708.5	96.3	338.3
Liabilities			
	2 2 4 5 /	21. (222 €
Notes in circulation	3,245.6	-21.6	223. 5
Canadian dollar deposits:	48.5	- 6.0	13. 8
Government of Canada	1, 146, 5	23.4	95. 5
Chartered banks	38. 1	2, 2	5. 3
Other	30. 1		
Foreign currency liabilities	17.9	- 7.0	- 8.2
All other liabilities	211.9	105. 1	8. 4
All other habilities			
Total Liabilities	4,708.5	96. 3	338. 3
GOVT. OF CANADA SECURITIES OUTSTANDING (par	r value)		
	2,895	1 -	65
Freasury bills	6,653	- 9#	368
Canada Savings Bonds All other direct and guaranteed securities	14,295	-14	- 77
III other direct and guaranteed occurrence			
Total	23,844	-23#	356
1000			
Held by:			
Bank of Canada - Treasury bills	453	6	144
	3,539	-11	99
Other securities	2 250	- 4	-158
	2,058	-43	102
Other securities Chartered banks - Treasury bills Other securities	2,932		-483
Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	2,932	-20	9
Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	2,932 55 1,031	-20 -13#	9 38
Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	2,932 55 1,031 6,653	-20 -13# - 9#	9 38 368
Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	2,932 55 1,031 6,653 330	-20 -13# - 9# 19	9 38 368 69
Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	2,932 55 1,031 6,653	-20 -13# - 9#	9 38 368
Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds Treasury bills Other securities Other securities	2,932 55 1,031 6,653 330 6,793	-20 -13# - 9# 19 53#	9 38 368 69 270
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Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds Treasury bills Other securities	2,932 55 1,031 6,653 330 6,793	-20 -13# - 9# 19 53#	9 38 368 69 270
Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds Treasury bills Other securities Other securities	2,932 55 1,031 6,653 330 6,793	-20 -13# - 9# 19 53#	9 38 368 69 270

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

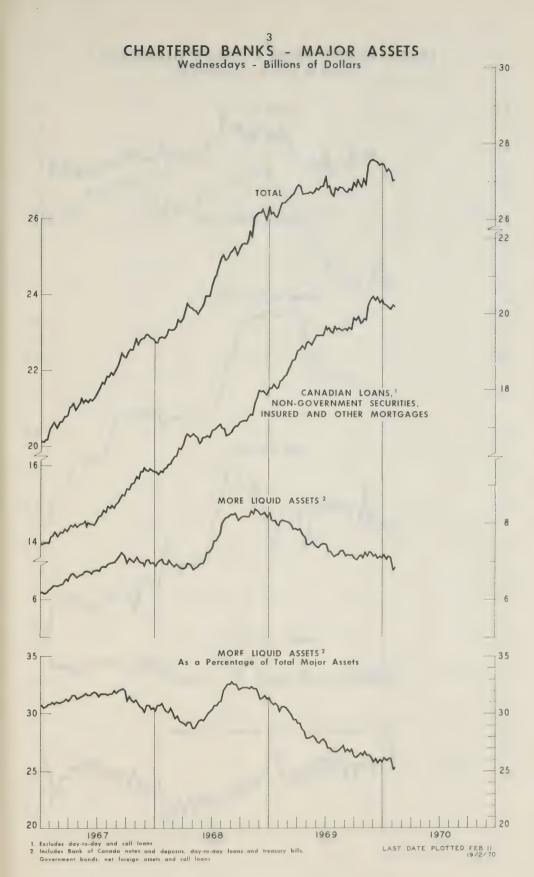
⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.



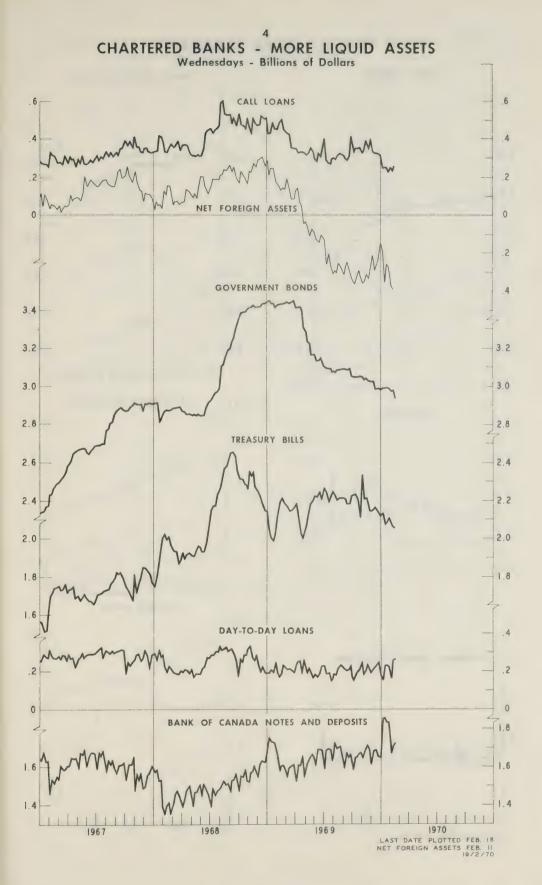
	Ducti			
	Prelim. Feb. 18/70	Feb. 11/70	Increase to Feb. Feb. 4/70	
CHARTERED BANKS			ons of Dollars)	Feb. 12/69
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,147	1,123	- 16	72
Bank of Canada notes Day-to-day loans	574* 262	587	52	36
Treasury bills	2,058	259 2,062	96 - 18	83
Other Government securities	-,050	2,002	- 10	-135
- 3 years and under (2,936	1,331	-	-335
- over 3 years		1,648	2	-118
Call loans to stockbrokers (Call loans to investment dealers (259*	95	- 6	- 74
Sub-total	7,235*	7,242	<u>- 16</u> 95	-188 -658
Not Foreign Assute	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	73	~000
Net Foreign Assets		-395	- 18	-528
Less Liquid Canadian Assets				
Loans to provinces		134	40	1.0
Loans to municipalities		943	1	- 10 165
Loans to grain dealers Canada Savings Bond loans		1,086	- 7#	203
Loans to instalment finance companies		197	- 6	9
20010 to installed infance companies		259	8#	- 51
General loans		14,800	- 73#	1,413
Mortgages insured under the N. H. A.		1,001	- 2	159
Other residential mortgages		313	1	81
Provincial securities		361	2	4
Municipal securities		366	-	- 1
Corporate securities		728	- 16#	- 16
Sub-total		20,190	- 52	1,956
Total Major Assets		27 027	2.4	And the second on the second of the
,		27,037	2.4	770
Const. D. H. D. H. A. L.				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15, 143	- 15	1,332
chequable		(5, 487)	(- 63)	(-967)
non-chequable		(5,954)	(33)	(1,355)
fixed term deposits Non-personal term and notice deposits		(3,702)	(15)	(944)
Demand deposits (less float)		3,493	14	-1,249
Total held by general public		5,420 24,055	<u>-107</u> -109	-108
Government of Canada deposits	1,439	1,372	86	- 25 675
Total Deposits (less float)		25,427	- 23	650
Estimated float		636	-135	69
Total Canadian Dollar Deposits		26,063	-158	719
Foreign Common IIC		Manhamatical and species and an installant	STATEMENT OF STATE OF TAXABLE	MATERIAL COMMISSION CONTRACTOR
Foreign Currency "Swapped" Deposits (1)	1,712	1,703	11	786
Bankers' Acceptances Outstanding		166	22	72
Debentures issued and Outstanding		40		_
		TOTAL SERVICE		
CURRENCY AND CHARTERED BANK CANAD	IAN DOLLAR	DEPOSITS		
Currency outside banks - coin		434		36
- notes Demand deposits		2,680	- 45	193
Total Currency and demand deposits		5,420	-107	-108
Personal savings and non-personal term		8,533	-152	121
and notice deposits Total Can. \$ deposits and currency he	ld	18,636	- 2	83
by general public		27, 169	-153	304
Government of Canada deposits		1.372	86	204 675
Total Currency & Chartered Bank Can	.\$ Deposits	28,541	- 68	879
				017

 ⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
 * Estimated.
 # Figures for the previous week have been revised.





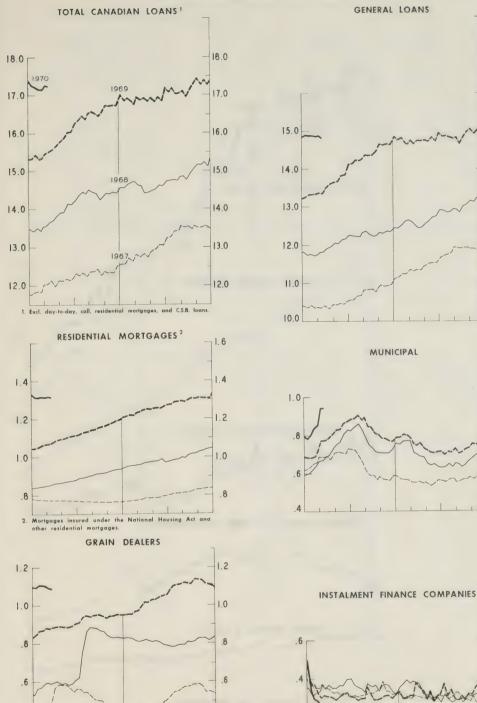






CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars



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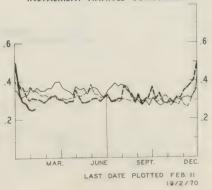
DEC

SEPT

JUNE

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.2



16.0

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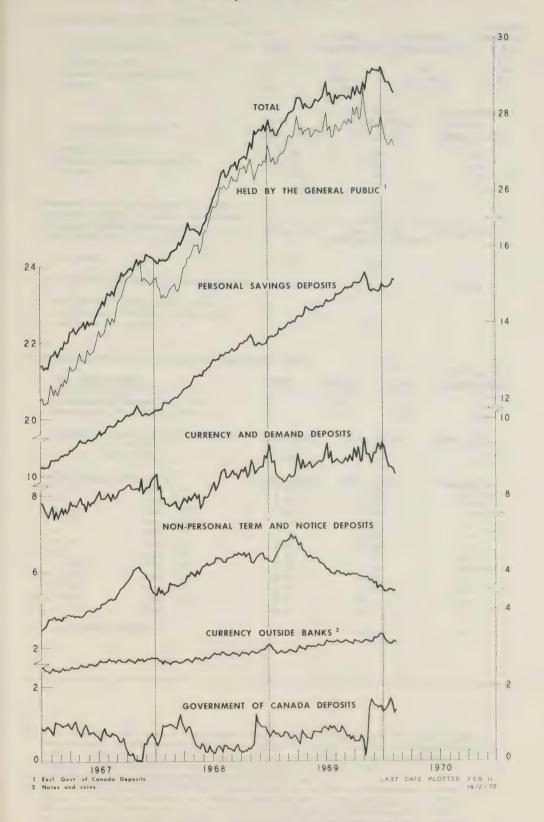
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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



MONEY MARKET

	nk Ratios to Statutory Depo	As at Feb. 18/70	Average* Feb. 16-18/70	Avera Feb. 12	_	Average First half of Feb.
Actual Rati	io (%)	6, 61	6, 56	6.	51	6, 59
Required M	Minimum Ratio (%)	6, 46	6, 46	6.		6, 46
Excess		. 15	. 10		05	. 13
			A	sle		
		As at	Avera Week		Cumul	
Seconda	ry Reserves (2)	Feb. 18			Avera Feb. 2	ge* 2-18/70
Actual Rati	(%)	8. 86	0.7	7		
	finimum Ratio (%)	8. 00	8. 7			74
Excess	(,0,	. 86	8, 0			00
		. 00	. 1	1		74
Potential cash	reserves effect of certain	1				
uncompleted B	Bank of Canada transaction		As	at		
	ekly statement date	Feb. 18	/70 Feb. 1	1/70	Feb. 4	1/70
(increasing ca	ash+; decreasing cash-)		(Millions o			
Net float		-42.9	+ 8.	8	+ 22	2. 3
Securities l	held under resale agreeme	ents - 6.4	- 2,	4	-101	. 6
	of other uncompleted					
and banks i				_		
ward burnes 1	ii Gailada	- 3, 0	-11.	8		-
Money Market	Rates (3) and Government	Security Yield	S			
			-		Aver	age of
Day-to-Day		High	Low	Close	Closi	ng Rates
	g February 18, 1970	7 7/8	7	7 7/8		7. 70
	g February 11, 1970 g February 4, 1970	8	7 7/8	7 7/8		7. 90
week ending	g rebruary 4, 1970	8	7 1/2	7 7/8		7. 80
Average Tr	easury Bill Rate at Tende				Feb. 5	/70
1	91 day bills	7.66	7. 74			80
1	82 day bills	7.64	7. 74		7.	81
Governmen	t Bond Yields(4)	Feb. 18/	70 Feb. 1	1 /70	Feb. 4	/70
7 3/4%	July 1/70	7. 83	7. 94			09
5%	June 1/71	7, 75	7, 73			94
7 1/4%	Apr. 1/72	7, 67	7, 78			97
4 1/4%	Sept. 1/72	7. 70	7, 75		7.	
8%	Feb. 1/73	7, 79	7. 87		7.	
5 1/2%	Apr. 1/76	8, 37	8, 42		8.	
8%	July 1/78	8, 21	8, 24		8.	
5 1/2%	Aug. 1/80	8. 08	8, 16		8.	
4 1/2%	Sept. 1/83	8. 05	8. 13		8.	
5 1/4%	May 1/90	8. 31	8. 48			
5 3/4%	Sept. 1/92	8. 20	8, 33		8.	
6 1/2%	Oct. 1/95	8. 11	8, 22		8.	
			0, 22		٥.	30
Long-Term	Average	8. 14	8, 25		8.	31

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For February the figures are: demand deposits \$8,193.3 million, notice deposits \$18,439.1 million, till money \$613.9 million and the minimum average deposit requirement with the Bank of Canada \$1,106.8 million.

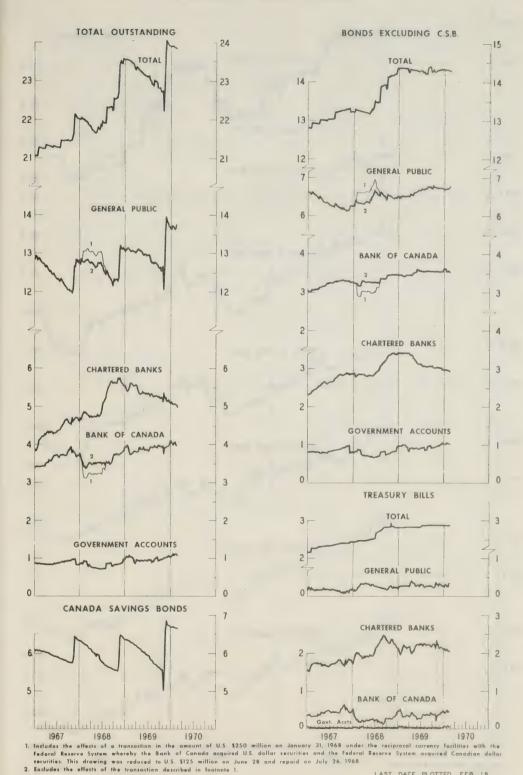
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

^{*} Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

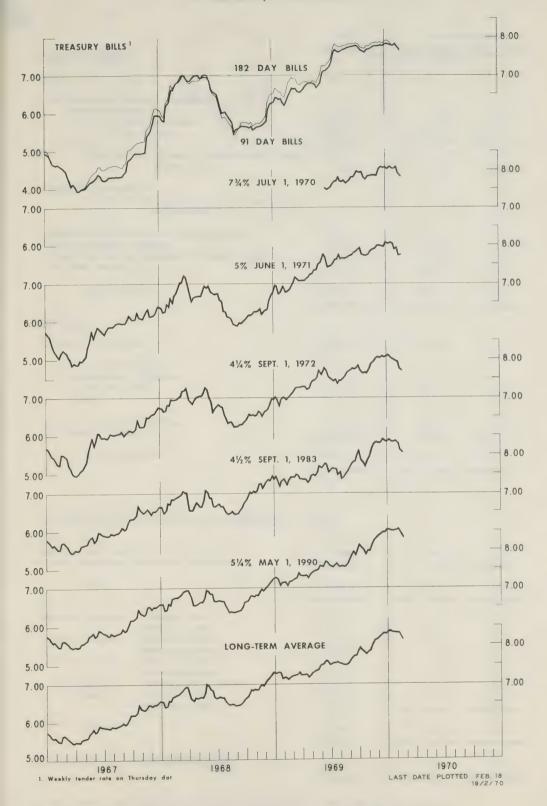
Wednesdays - Billions of Dollars



LAST DATE PLOTTED FEB. 18



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





February 26, 1970

BANK OF CANADA, Ottawa FN76 -1316

WEEKLY FINANCIAL STATISTICS (1)

Q FA P	As at	Increa	se since
BANK OF CANADA	Feb. 25/70	Feb. 18/70	Feb. 26/6
BANK OF CANADA	(M1	llions of Dollar	s)
Assets			
Government of Canada securities Treasury bills	451 0		
Other - 3 years and under	451.9 1,839.5	5. 9 3. 6	130.5
- Over 3 years	1,642.2	- 16.0	337. 0 -244. 2
Total	3,933.6	- 6.4	223, 3
(of which: - held under "Purchase and Resale	-,,		223. 3
Agreements")	(-)	(- 5.8)	(~ 10.8)
Bankers' acceptances		- 0,6	1 0
(of which: - held under "Purchase and Resale	-	- 0.6	- 1.9
Agreements")	(-)	(- 0.6)	(~ 1, 9)
			,
Advances to chartered and savings banks	-	68	-
Foreign currency assets Investment in the Industrial Development Bank	80. 0	11.5	- 15.8
All other assets	412.5 159.2	0.6	52. 0
	159. 2	-128.4	21.5
Total Assets	4,585.2	-123.3	279. 1
Liabilities			*****
Lidofficies			
Notes in circulation	3,237,9	- 7.6	225.8
Canadian dollar deposits:			
Government of Canada Chartered banks	6, 0	- 42.5	- 49.8
Other	1,143.9	- 2.6 2.3	89. 9
	40.4	4. 3	5.0
Foreign currency liabilities	29.4	11.5	9.3
All other liabilities	127.6	- 84, 3	- 1.2
Total Liabilities	4,585.2	-123.3	279. 1
		110.5	
OUT OF CANADA CECUDITIES OUTSTANDING	1)		
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	alue)		
reasury bills	2,895		60
Canada Savings Bonds	6,640	-13	370
all other direct and guaranteed securities	14,286	9	- 86
Total	22 021		
Total	23,821	-22	344
Ield by:			***********
Bank of Canada - Treasury bills	459	6	135
Other securities	3,527	-13	88
Chartered banks - Treasury bills	2,078	21	-111
Other securities	2,933	2#	-488
Govt. accounts - Treasury bills	42	-13	7
Other securities	1,033	2	38
General public - Canada Savings Bonds	6,640	-13	370
(residual) Treasury bills	316	-14	29
Other securities	6.793	#	277
Total	22 021	22	
1 otal	23,821	-22	344
OVERNMENT OF CANADA BALANCES (2)	1,482	- 5	654

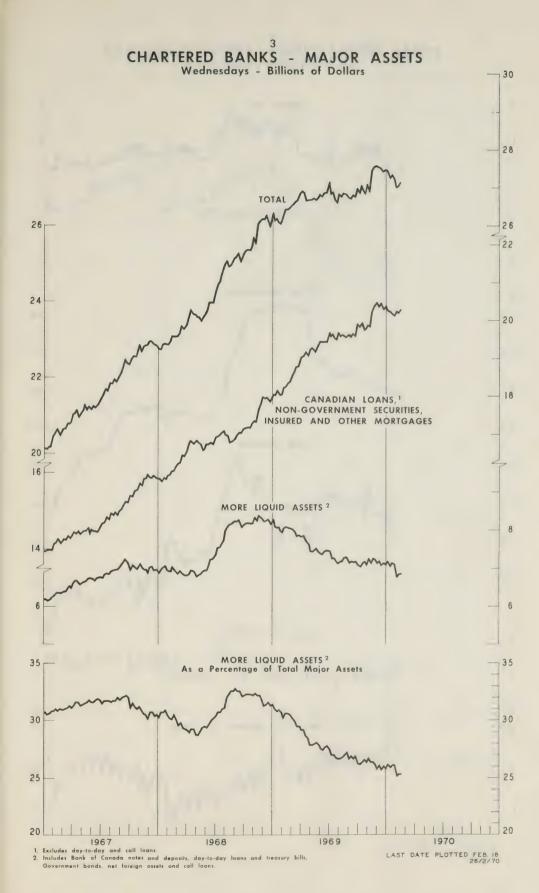
⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

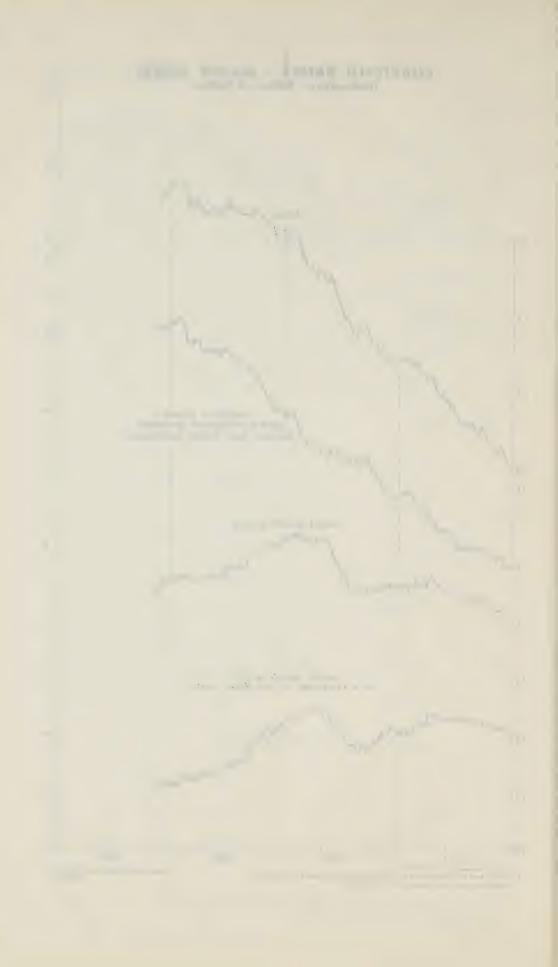
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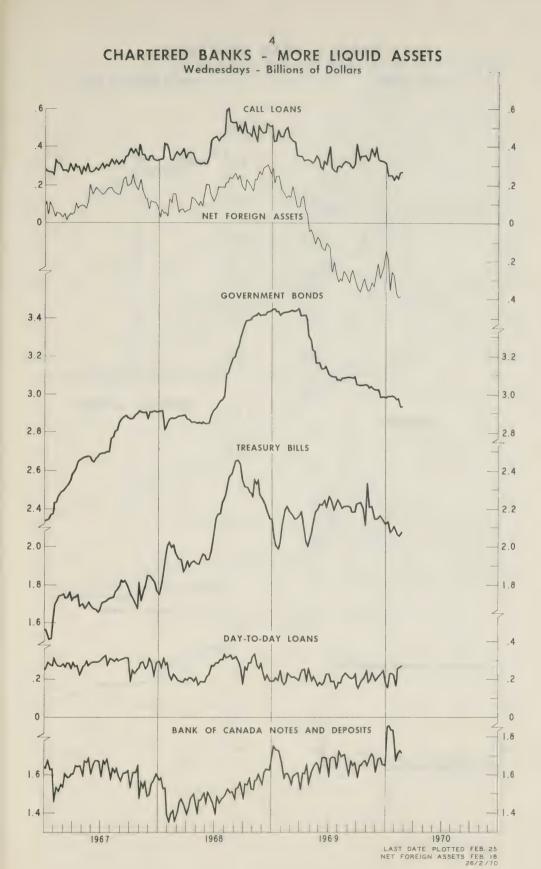
	Prelim. Feb. 25/70	Feb. 18/70	Increase to Fe Feb. 11/70 ons of Dollars)	b. 18/70 from Feb. 19/69
CHARTERED BANKS		(Milli	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
	1,144	1,147	23	95
Bank of Canada deposits Bank of Canada notes	567*	583	- 4	29
Day-to-day loans	274	262	3	73
Treasury bills	2,078	2,058	- 4	-158
Other Government securities - 3 years and under		1,255	-76	-412
over 3 years	2,937	1,680	33	- 85
Call loans to stockbrokers	263*	91	- 4	- 81
Call loans to investment dealers	7,263*	172	<u>35</u> 5	<u>-159</u> -697
Sub-total	1,203	7,246	2	-071
Net Foreign Assets		-389	6	-534
Less Liquid Canadian Assets				
		117	-17	20
Loans to provinces Loans to municipalities		979	36	190
Loans to grain dealers		1,093	7	200
Canada Savings Bond loans		191	- 6	8
Loans to instalment finance compani	es	275	16	- 26
General loans		14,858	58	1,351
A T T T A		1.004	2	155
Mortgages insured under the N. H. A. Other residential mortgages		314	1	79
Provincial securities		358	- 2	3
Municipal securities		368	2	- 1
Corporate securities		737	8	1
Sub-total		20,295	105	1,980
Total Major Assets		27,152	115	749
2000		Annual myllik bir falyan karlandan vil	STATE OF THE PARTY AND ADDRESS OF THE PARTY AN	AND DESCRIPTION OF THE PARTY OF THE PARTY.
Canadian Dollar Deposit Liabilities				
		15 1/4	21	1,307
Personal savings deposits		15,164 (5,470)	(-17)	(-980)
chequable non-chequable		(5,975)	(21)	(1, 356)
fixed term deposits		(3,719)	(17)	(931)
Non-personal term and notice depos	its	3,473	-20	-1,332
Demand deposits (less float)		5,514	94	47
Total held by general public		24,151	95	22 654
Government of Canada deposits	. 1,476	1,439	67	677
Total Deposits (less float) Estimated float		25,589 546	-90	- 78
Total Canadian Dollar Deposit	.8	26,136	73	599
Total Canadian Dollar Deposit		*	And the second s	THE RESERVE OF THE LABOR CONTRACT OF THE PARTY.
Foreign Currency "Swapped" Deposits (1)	1,704	1,710	7	760
Bankers' Acceptances Outstanding		172	7	78
Debentures issued and Outstanding		40	-	
Depentures issued and Outstanding				The second of the second second
CURRENCY AND CHARTERED BANK CA	NADIAN DOLLAR	R DEPOSITS		
				24
Currency outside banks - coin		434	-17	36 194
- notes Demand deposits		2,663 5,514	94	47
Total Currency and demand depo	sits	8,610	77	277
Personal savings and non-personal ter	·m			2.5
and notice deposits		18,637	1	25
Total Can, \$ deposits and curren	cy neid	27,247	78	252
by general public Government of Canada deposits		1,439	67	654
Total Currency & Chartered Ban	k Can.\$ Deposits	28,686	145	907
			ADDRESS OF THE PARTY OF THE PAR	NAMES AND ADDRESS OF PERSONS AND

Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.
Estimated.



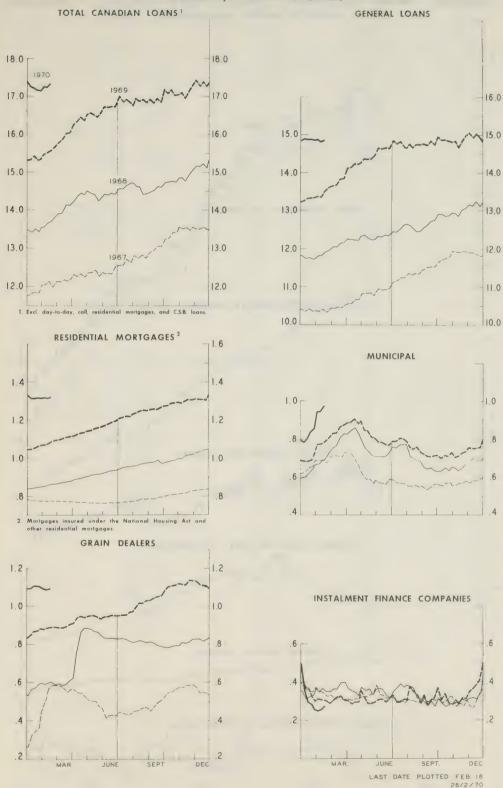






CHARTERED BANK - LOANS

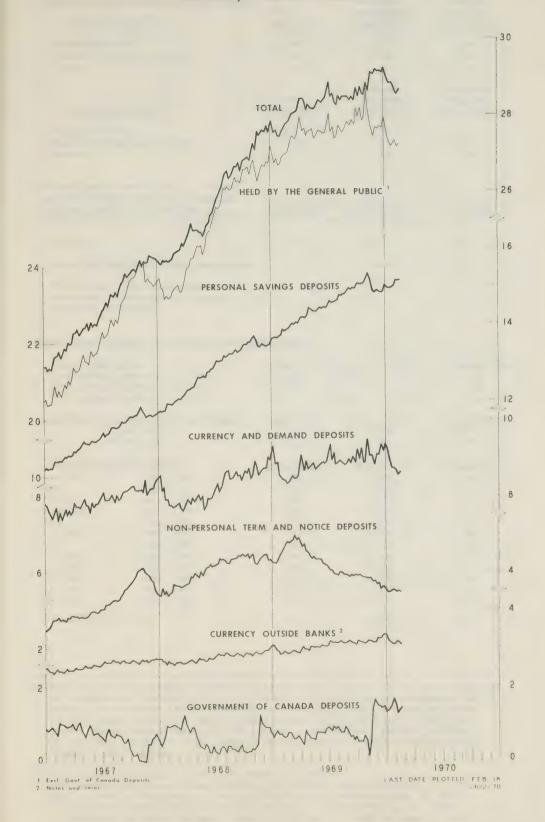
Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits	3	Aver	age*	Cumulative	
	(1)	As at	week	ending	Average*	
	Cash Reserves (1)	Feb. 25/70	Feb. 25/70		Feb. 16-25	
	Actual Ratio (%)	6.60	6, 57		6, 57	
	Required Minimum Ratio (%)	6.46	6.	46	6.46	
	Excess	. 14		11	. 11	
			Aver	a rre*	Cumulative	
		As at		ending	Average*	
	Secondary Reserves (2)	Feb. 25/70		25/70	Feb. 2-25/70	
	Actual Ratio (%)	8, 97	Q	86	8, 77	
	Required Minimum Ratio (%)	8, 00		00	8. 00	
	Excess	. 97		86	. 77	
2.	Potential cash reserves effect of certain					
	uncompleted Bank of Canada transactions		As at			
	to the next weekly statement date	Feb. 25/70		18/70	Feb. 11/70	
	(increasing cash+; decreasing cash-)	increasing cash+; decreasing cash-) (Millions of Dollars)				
	Net float	+0.9	-42.9		+ 8, 8	
	Securities held under resale agreements	Securities held under resale agreements		. 4	- 2.4	
	Net amount of other uncompleted					
	securities transactions with dealers					
	and banks in Canada	-	- 3	. 0	-11.8	
3.	Money Market Rates (3) and Government Sec	urity Yields				
					Average of	
	Day-to-Day Loans	High	Low	Close	Closing Rates	
	Week ending February 25, 1970	7 7/8	7 1/2	7 7/8	7, 85	
	Week ending February 18, 1970	7 7/8	7	7 7/8	7, 70	
	Week ending February 11, 1970	8	7 7/8	7 7/8	7. 90	
	Average Treasury Bill Rate at Tender	Feb. 26/70		19/70	Feb. 12/70	
	91 day bills	7.60	7.	66	7. 74	
	182 day bills	7.56	7.	64	7. 74	
	Government Bond Yields (4)	Feb. 25/70	Feb. 18/70		Feb. 11/70	
	7 3/4% July 1/70	7.82	7.	83	7. 94	
	5% June 1/71	7.39	7.	75	7. 73	
	7 1/4% Apr. 1/72	7.61	7.	67	7. 78	
	4 1/4% Sept. 1/72	7.59	7. 59 7. 70		7, 75	
	8% Feb. 1/73	7.74		79	7.87	
	5 1/2% Apr. 1/76	8, 33	8,	37	8. 42	
	8% July 1/78	8, 20	8.	21	8. 24	
	5 1/2% Aug. 1/80	8.07		08	8. 16	
	4 3 /200	0 0 0				

8.07

8.32

8.17

8.11

8.13

8.05

8.31

8, 20

8.11

8.14

8.13

8, 48

8.33

8.22

8.25

(2) Includes cash reserves in excess of the minimum required.

Sept. 1/83

May 1/90 Sept. 1/92 Oct. 1/95

* Average of business days.

4 1/2%

5 1/4%

5 3/4%

6 1/2%

Long-Term Average

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For February the figures are: demand deposits \$8,193.3 million, notice deposits \$18,439.1 million, till money \$613.9 million and the minimum average deposit requirement with the Bank of Canada \$1,106.8 million. For March the figures will be: demand deposits \$7,572.6 million, notice deposits \$18,615.6 million, till money \$571.2 million and the minimum average deposit requirement with the Bank of Canada \$1,082.1 million.

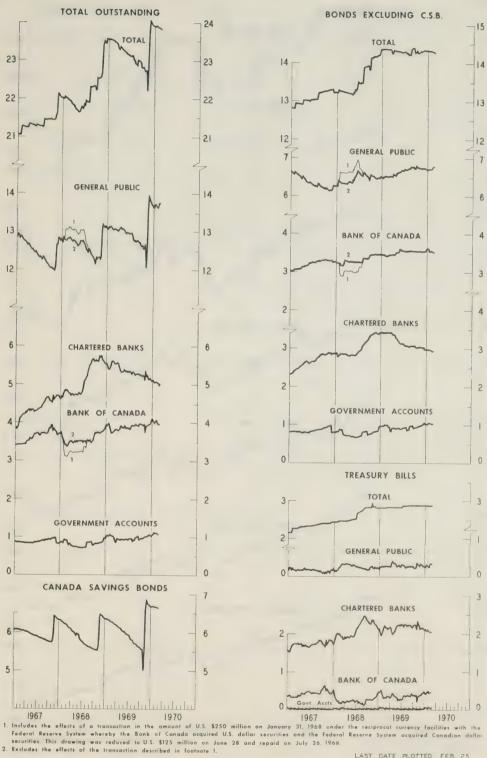
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

⁽⁴⁾ Based on Wednesday closing mid-market prices.



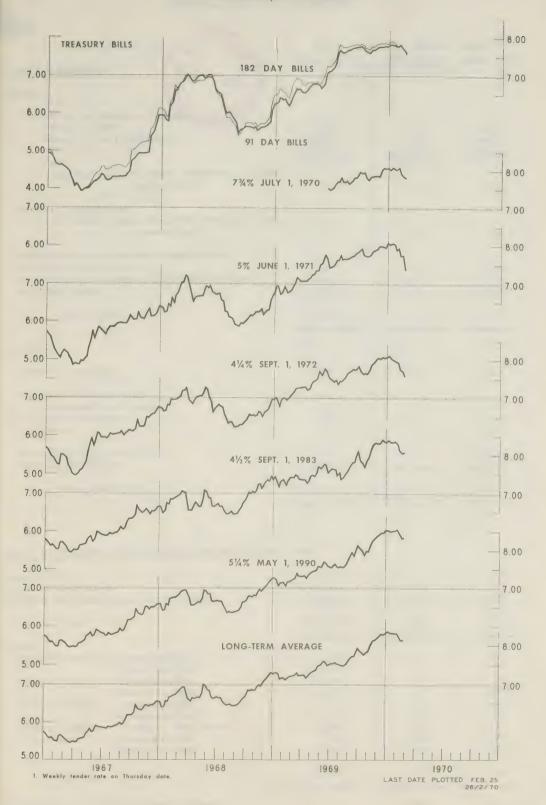
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





BANK OF CANADA, Ottawa

L GT /

FN174 - 414

March 5, 1970

WEEKLY FINANCIAL STATISTICS (1)

1000	As at		e since
A CANADA	Mar. 4/70	Feb. 25/70	Mar. 5/6
BANK OF CANADA	(447.4	l	· ,
ssets			
XXx and X			
Government of Canada securities	425 2	1/ 0	
Treasury bills Other - 3 years and under	435. 2 1,840. 5	-16.8 1.0	118.5
- Over 3 years	1,641.3	- 0.9	300. 6 -245. 2
Total	3,916.9	-16.7	174.0
(of which: - held under "Purchase and Resale			- , - , -
Agreements")	(-)	(-)	(-)
Bankers' acceptances (of which: - held under "Purchase and Resale	-	-	-
Agreements")	(-)	(-)	(-)
anga contours /	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	_
Foreign currency assets	78. 9	- 1.1	- 38.9
Investment in the Industrial Development Bank	412.9	0.4	52.4
All other assets	223.5	64.3	26.4
Total Assets	4,632.2	47.0	212 0
Total Assets	4,032.2	47.0	213. 9
Liabilities			
Notes in circulation	3,257.9	20.0	218. 7
Canadian dollar deposits:			
Government of Canada	11, 7	5. 7	- 39.2
Chartered banks	1,124.1	-19.8	76. 1
Other	40.8	0.3	7. 1
			0.0
Foreign currency liabilities All other liabilities	15. 0	-14.4	- 28. 0 - 20. 7
All other liabilities	182, 7	55.1	
Total Liabilities	4,632.2	47.0	213. 9
OVT. OF CANADA SECURITIES OUTSTANDING (par v	alue)		
reasury bills	2,895	1 -	55
Canada Savings Bonds	6,631	- 10#	371
all other direct and guaranteed securities	14,268	- 19	- 93
Total	23,794	- 29#	334
7-1J b			
Held by: Bank of Canada - Treasury bills	441	- 17	121
Other securities	3,527	_	50
Chartered banks - Treasury bills	2,111	33	- 59
Other securities	2,922	2#	-489
Govt. accounts - Treasury bills	80	38	13
Other securities	1,017	- 16	74 371
General public - Canada Savings Bonds	6,631	- 10# - 54#	- 20
(id1) Trongues bills	263 6,802	- 4#	272
(residual) Treasury bills Other securities			
(residual) Treasury bills Other securities			
· ·	23,794	- 29#	334
Other securities		- 29#	334
Other securities		- 29#	334

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

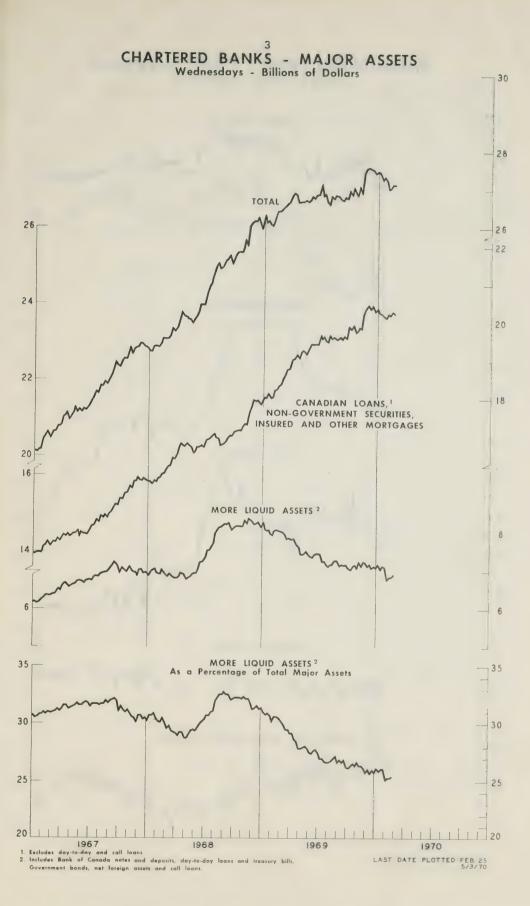
[#] Figures for the previous week have been revised.



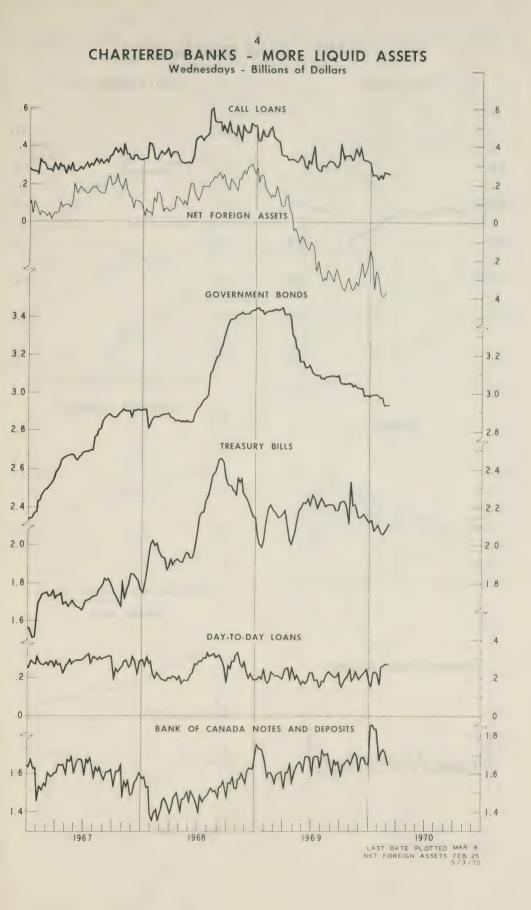
	Prelim,		Increase to Fe	eb. 25/70 from
CHARMEDED DAYNG	Mar. 4/70	Feb. 25/70 (Milli	Feb. 18/70 ons of Dollars)	Feb. 26/69
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,124	1,144	- 3	90
Bank of Canada notes Day-to-day loans	518*	574	- 9	34
Treasury bills	276 2,111	274	12	36
Other Government securities	2,111	2,078	20	-111
- 3 years and under (1,245	-10	422
- over 3 years	2,939	1,692	12	-422 - 79
Call loans to stockbrokers	255*	87	- 3	- 64
Call loans to investment dealers (Sub-total	7 2224	173	1	-129
Sab-total	7,223*	7,267	21	-646
Net Foreign Assets		- 36 1	28	-500
Less Liquid Canadian Assets				
Loans to provinces		97	-20	15
Loans to municipalities		993	-20 14	15 185
Loans to grain dealers		1,083	- 9	189
Canada Savings Bond loans		184	- 6	8
Loans to instalment finance companie	S	254	-21	- 36
General loans		14,871	13	1,270
Mortgages insured under the N. H. A.		1,003	_	151
Other residential mortgages		307	- 7	67
Provincial securities		361	3	2
Municipal securifies		365	- 4	3 - 4
Corporate securities		718	- 19	13
Sub-total		20,238	56	1,860
Total Major Assets		27 145	0	
		27,145	- 8	714
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,175	12	1,288
chequable non-chequable		(5,433)	(-37)	(-994)
fixed term deposits		(6,009)	(35)	(1,361)
Non-personal term and notice deposits	;	(3,734) 3,568	(14)	(922)
Demand deposits (less float)		5,362	96 152	-1,212 -150
Total held by general public		24, 106	- 45	- 73
Government of Canada deposits	1,095	1,476	37	703
Total Deposits (less float) Estimated float		25,582	- 8	630
		676	129	90
Total Canadian Dollar Deposits		26,257	122	721
			* IN Friendly Transportation and Personal Printers	
Foreign Currency "Swapped" Deposits (1)	1,719	1,701	0	
Bankers' Acceptances Outstanding	2,127	1,701		744
		163	- 10	73
Debentures issued and Outstanding		40	-	
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	R DEPOSITS		
Currency outside banks - coin		434		24
- notes		2,664	1	36 192
Demand deposits		5,362	-152	-150
Total Currency and demand deposit: Personal savings and non-personal term	S	8,460	-151	78
and notice deposits		18,744	107	7.7
Total Can. \$ deposits and currency l	neld	20,177	107	77
by general public		27,204	- 43	154
Government of Canada deposits		1,476	37	703
Total Currency & Chartered Bank Ca	an. \$ Deposits	28,680	- 6	858
			Manage and the second second second	AND THE RESIDENCE AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDR

Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.
 Estimated.





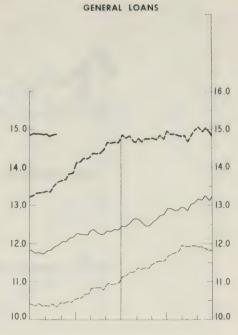


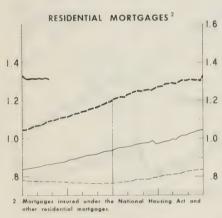


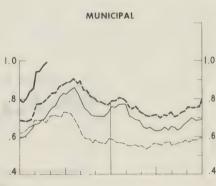


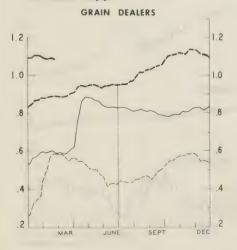
CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

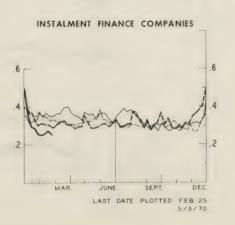






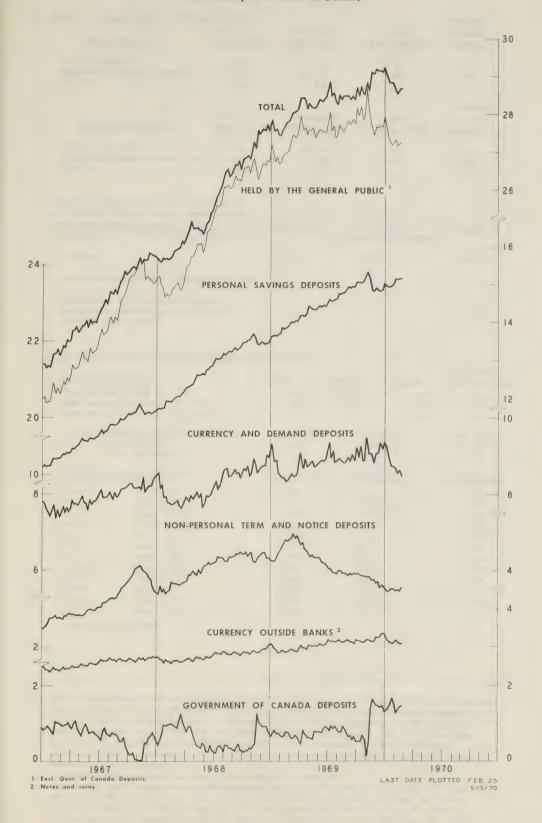






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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statuto Cash Reserves (1)	As at	Average*	Average*	Average* last half
Outil Medel ved	March 4/70	Mar. 2-4/70	Feb. 26-27/70	of Feb.
Actual Ratio (%)	6.47	6, 43	6, 59	6. 57
Required Minimum Ratio (%)	6.31	6, 31	6.46	6, 46
Excess	. 16	. 12	. 13	. 11
				Average*
40)	As at	Average*	Average*	for the
Secondary Reserves (2)	March 4/70		Feb. 26-27/70	Month of Feb
Actual Ratio (%)	9. 28	9, 23	9. 08	8, 81
Required Minimum Ratio (%)	8.00	8, 00	8. 00	8. 00
Excess	1, 28	1, 23	1. 08	. 81
2. Potential cash reserves effect of	certain			
uncompleted Bank of Canada tran	sactions		As at	
to the next weekly statement date		Mar. 4/70	Feb. 25/70	Feb. 18/70
(increasing cash+; decreasing cash)	ash-)	The state of the s	lions of Dollars)	100. 10/10
Net float		-31,5	+0.9	-42.9
Securities held under resale a	greements	-	-	- 6.4
Net amount of other uncomple	ted			

3. Money Market Rates (3) and Government Security Yields

securities transactions with dealers

and banks in Canada

Day-to-Da	y Loans	High	Low	Close	Average of Closing Rates
Week endin	g March 4, 1970	7 7/8	7 1/2	7 3/4	7. 73
	g February 25, 1970	7 7/8	7 1/2	7 7/8	7, 85
	g February 18, 1970	7 7/8	7	7 7/8	7. 70
Average T	reasury Bill Rate at Tender	Mar. 5/70	Feb. 2	6/70	Feb. 19/70
	91 day bills	7.52	7.60		7, 66
	182 day bills	7.48	7. 56		7. 64
Governmen	nt Bond Yields (4)	Mar. 4/70	Feb.	25/70	Feb. 18/70
7 3/4%	July 1/70	7, 82	7, 82		7, 83
5%	June 1/71	7. 39	7. 39		7. 75
7 1/4%	Apr. 1/72	7, 52	7.61		7, 67
4 1/4%	Sept. 1/72	7.51	7, 59		7, 70
8%	Feb. 1/73	7.54	7. 74		7. 79
5 1/2%	Apr. 1/76	8.21	8, 33		8.37
8%	. July 1/78	8. 18	8, 20		8, 21
5 1/2%	Aug. 1/80	7. 93	8.07		8. 08
4 1/2%	Sept. 1/83	8.04	8.07		8. 05
5 1/4%	May 1/90	8, 28	8. 32		8, 31
5 3/4%	Sept. 1/92	8.14	8, 17		8, 20
6 1/2%	Oct. 1/95	8.08	8. 11		8. 11
Long-Term	n Average	8.09	8, 13		8. 14

+ 2.2

- 3.0

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For February the figures were: demand deposits \$8,193.3 million, notice deposits \$18,439.1 million, till money \$613.9 million and the minimum average deposit requirement with the Bank of Canada \$1,106.8 million. For March the figures are: demand deposits \$7,572.6 million, notice deposits \$18,615.6 million, till money \$571.2 million and the minimum average deposit requirement with the Bank of Canada \$1,082.1 million.

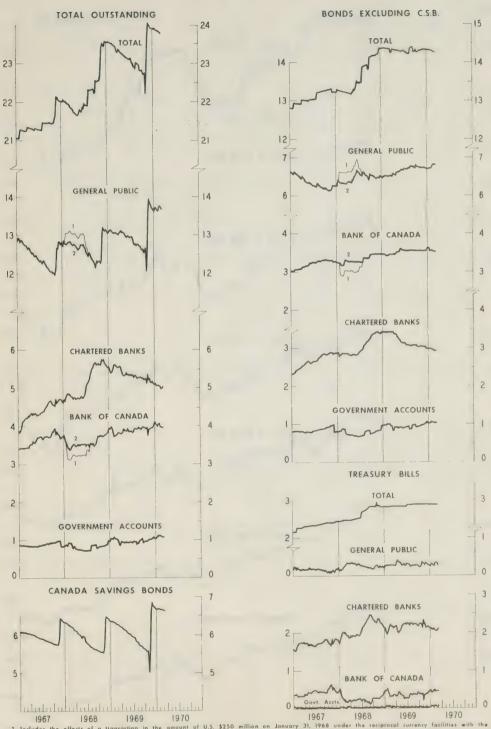
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

^{*} Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

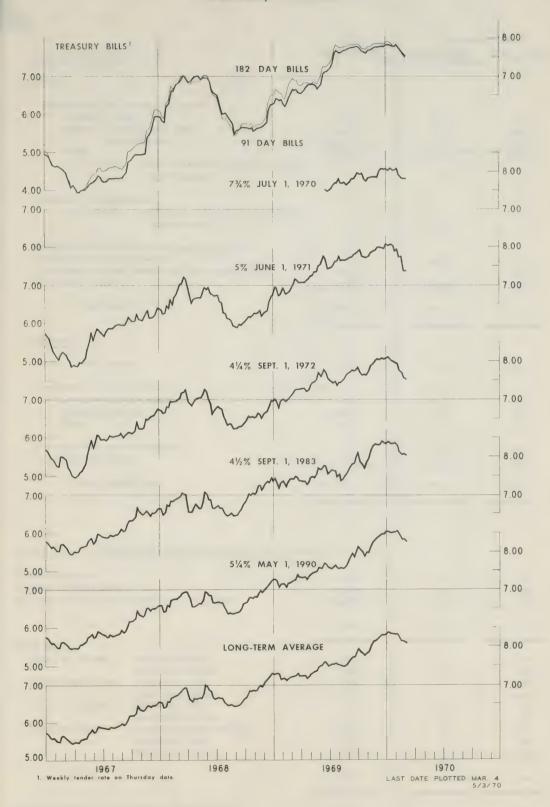


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1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1

GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





March 12, 1970

WEEKLY FINANCIAL STATISTICS (1)

N. 2 (A.) 4 (A.)			
**************************************	As at	Increase s	ince
BANK OF CANADA	Mar. 11/70	Mar. 4/70 Millions of Dollars)	Mar. 12/69
	(
Assets Silver with the			
Government of Canada securities			
Treasury bills	455.4	20, 3	98.9
Other - 3 years and under	1,840.6	0. 1	300. 2
- Over 3 years Total	1,638.8	- 2, 5	-246.7
(of which: - held under "Purchase and Resale	3,934.8	17. 9	152. 4
Agreements")	(-)	(-)	(-)
Parkard a section			,
Bankers' acceptances (of which: - held under "Purchase and Resale	-	an an	-
Agreements")	(-)	/ /	
1162 001101110	(-)	(-)	(-)
Advances to chartered and savings banks	-	~	
Foreign currency assets	97. 9	18. 9	- 5.9
Investment in the Industrial Development Bank All other assets	412.9	-	52. 4
All other assets	162.7	-60.8	42.3
Total Assets	4,608.2	-24.0	241.3
Liabilities			
Liabilities			
Notes in circulation	3,277.0	19. 1	213. 1
Canadian dollar deposits:			
Government of Canada Chartered banks	3. 1 1, 123. 3	- 8. 7 - 0. 8	- 72.8
Other	31.8	- 9.0	79. 0 - 1. 9
		7.0	- 1. 7
Foreign currency liabilities	10.5	- 4.5	- 18.6
All other liabilities	162.6	-20.1	42.6
Total Liabilities	4,608.2	-24, 0	241.3
GOVT. OF CANADA SECURITIES OUTSTANDING (par vi	alue)		
Treasury bills	2,895	1	55
Canada Savings Bonds	6,626	- 6	386
All other direct and guaranteed securities	14,267	- 1	- 93
Total	23,788	- 6	2.40
Total	23,100	- 0	348
Held by:			
Bank of Canada - Treasury bills	462	20	101
Other securities Chartered banks - Treasury bills	3,524	- 3	48
Other securities	2,102 2,921	- 9	- 39 -489
Govt. accounts - Treasury bills	63	- 17	13
Other securities	1,018	2	75
General public - Canada Savings Bonds	6,626	- 6	386
(residual) Treasury bills	268	5	- 19
Other securities	6,803		272
Total	23,788	- 6	348

GOVERNMENT OF CANADA BALANCES (2)	1 114		42.4
GOVERNMENT OF CANADA BALANCES	1,114	7	424

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Mar. 11/70	Mar. 4/70	Increase to Mar Feb. 25/70 ons of Dollars)	. 4/70 from Mar, 5/69
CHARTERED BANKS		(WIIII	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,123	1,124	~ 20	76
Bank of Canada notes	573*	524	- 50	25
Day-to-day loans Treasury bills	282	276	2	63
Other Government securities	2,102	2,111	33	- 59
- 3 years and under (2 020	1,245	-	-422
- over 3 years (2,938	1,694	2	- 79
Call loans to stockbrokers (Call loans to investment dealers (273*	98	10	- 49
Sub-total		7,232	- 12	-129
040-10141	7, 291*	1,232	- 35	-574
Net Foreign Assets (2)		-550	-177	-745
Less Liquid Canadian Assets				
Loans to provinces		117	20	, ,
Loans to municipalities		997	4	11 164
Loans to grain dealers		1,073	- 10	184
Canada Savings Bond loans	(2)	177	- 8	6
Loans to instalment finance companie	8(2)	273	41	- 30
General loans(2)		14,885	44	1,221
Mortgages insured under the N. H. A.		1,005	1	150
Other residential mortgages		307	- 1	64
Provincial securities		360	- 1	
Municipal securities		363	- 1	- 4
Corporate securities(2)		787	4	63
Sub-total		20,345	93	1,830
Total Major Assets		27,026	-119	510
Canadian Dollar Deposit Liabilities		Secretary and color and color development rept		Section (Control of Control of Co
Personal savings deposits		15 205	120	
chequable		15,295 (5,479)	120 (47)	1,293
non-chequable		(6,064)	(54)	(1, 365)
fixed term deposits		(3,752)	(19)	(906)
Non-personal term and notice deposits	3	3,532	- 36	-1,336
Demand deposits (less float)		5,589	178#	1
Total held by general public Government of Canada deposits		24,416	262#	- 42
Total Deposits (less float)	-1.111	1.096	380#	492
Estimated float		25,512 704	-119# 77#	450
Total Canadian Dollar Deposits				
Total Canadian Dollar Deposits		26,216	4 1	448
Foreign Currency "Swapped" Deposits (1)	1,703	1 720	10	70/
	1,105	1,720	18	786
Bankers' Acceptances Outstanding		177	14	88
Debentures issued and Outstanding		40	-	
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		431	- #	29
- notes		2,734	70	194
Demand deposits		5,589	178#	1
Total Currency and demand deposit Personal savings and non-personal term	.8	8,754	249#	225
and notice deposits		18,827	83	- 43
Total Can, \$ deposits and currency by general public	held	27 501	1221	102
Government of Canada deposits		27,581 1,096	332# -380#	182 492
·				
Total Currency & Chartered Bank C	an.\$ Deposits	28,677	- 48#	673

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian

dollars at maturity.

(2) These asset items have been affected by a change in the treatment of chartered bank holdings of short-term paper. See page 2a for details.

* Estimated.

Figures for the previous week have been revised.

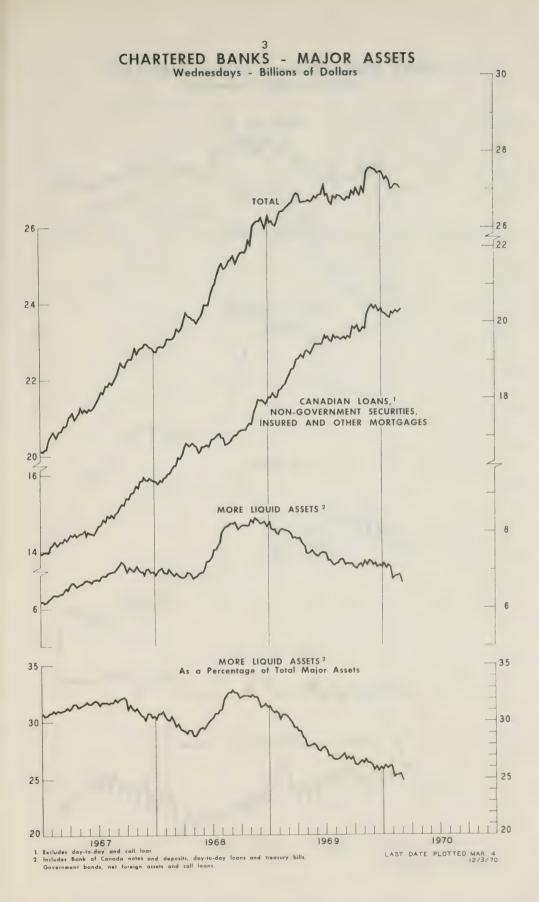


Beginning on March 4, 1970, figures for certain chartered bank assets are not strictly comparable with those published for earlier dates because of a change in the classification of the chartered banks' holdings of corporate notes with an original term to maturity of one year or less. Previously, holdings of all notes issued by customers of a bank with established lines of credit were classified as loans. Short-term notes are now treated as loans only if a bank purchased them from the issuer at the time of issue; paper purchased from third parties subsequent to issue is included in the relevant security classification. The following table provides a backlog of data for recent weeks on the new basis for those asset items which have been affected by the change.

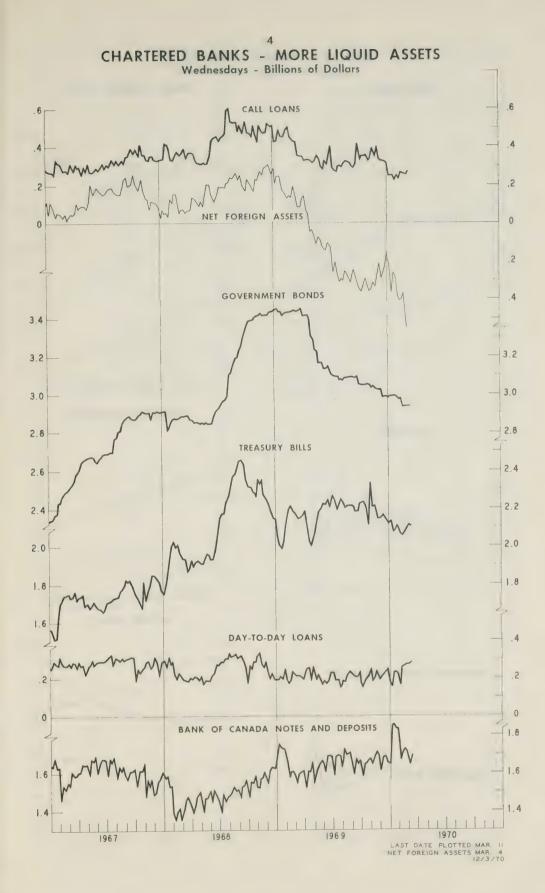
Date		Net Foreign Assets	Loans to Instalment Finance Companies	General Loans	Corporate Securities
1969 Dec.	31	-186	471	14,817	809
1970					
Jan.	7	-220	332	14,883	783
	14	-366	271	14,848	793
	21	-261	260	14,859	799
	28	-287	233	14,838	789
Feb.	4	-389	227	14,883	796
	11	-407	237	14,775	789
	18	-402	253	14,833	797
	25	-373	232	14,841	783

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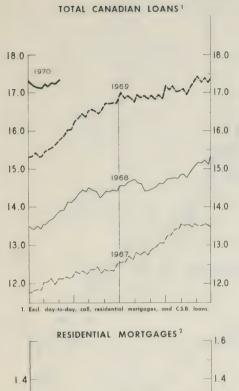


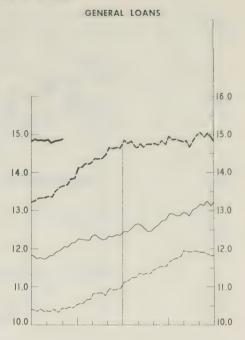


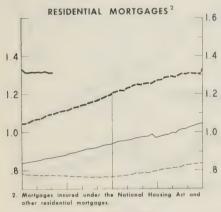


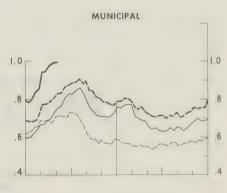
CHARTERED BANK - LOANS

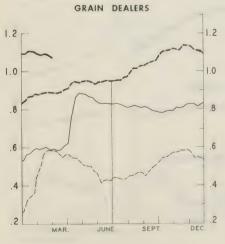
Wednesdays - Billions of Dollars

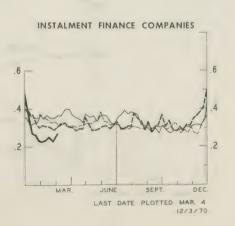








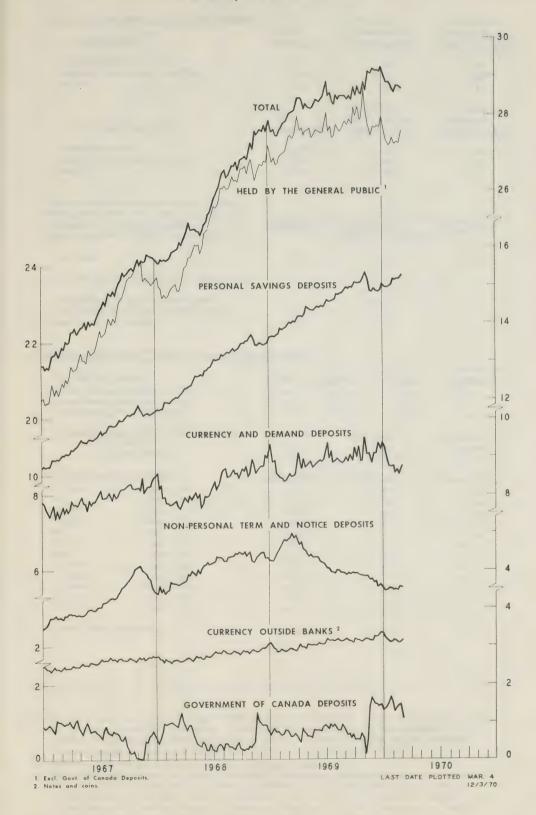


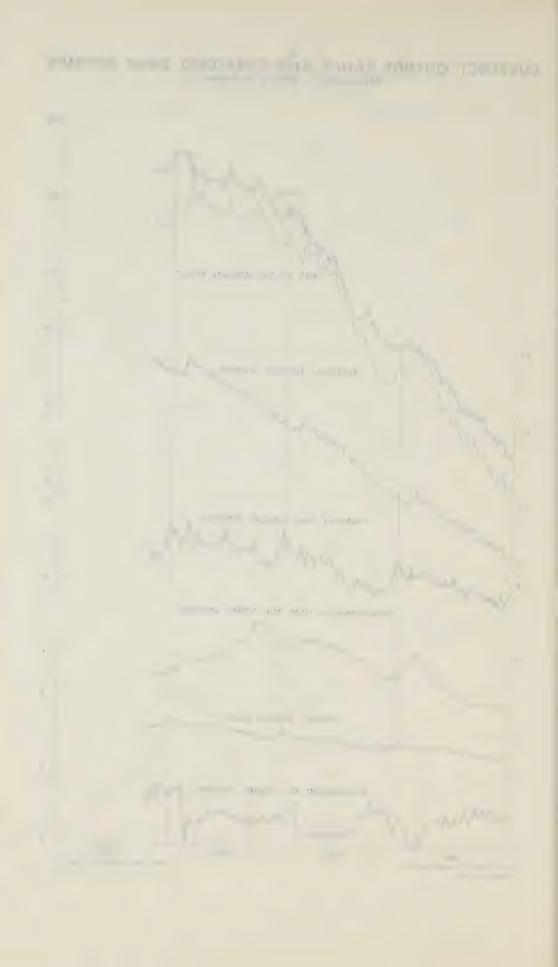




CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits Cash Reserves (1)	As at March 11/70	Average* Week ending March 11/70	Cumulative Average* March 2-11/70
	Actual Ratio (%) Required Minimum Ratio (%) Excess	6. 47 6. 31 . 16	6.45 6.31 .14	6. 45 6. 31 . 14
	Secondary Reserves (2)	As at March 11/70	Average* Week ending March 11/70	Cumulative Average* March 2-11/70
	Actual Ratio (%) Required Minimum Ratio (%) Excess	9. 26 8. 00 1. 26	9. 20 8. 00 1, 20	9. 21 8. 00 1. 21
2.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date	March 11/70	As at March 4/70	Feb. 25/70
	(increasing cash+; decreasing cash-)	(M	illions of Dollars)	165, 25/10
	Net float	+9. 1	-31,5	+0.9
	Securities held under resale agreements	-	-	-
	Net amount of other uncompleted securities transactions with dealers			
	and banks in Canada	+0. 2	+2. 2	

3.	Money	Market R	lates (3)	and	Government	Security	Yields
----	-------	----------	-----------	-----	------------	----------	--------

Day-to-Day Lo	ans	High	Low	Close	Average of Closing Rates
Week ending Ma	arch 11, 1970	7 3 / 4	7 1/4	7 1/2	7, 65
Week ending Ma		7 7/8	7 1/2	7 3 / 4	7. 73
Week ending Fe		7 7/8	7 1/2	7 7/8	7. 85
Average Treas	ury Bill Rate at Tender	March 12	70 Marc	h 5/70	Feb. 26/70
91 0	day bills	7.51	7	7. 52	7.60
182 (day bills	7.39		7. 48	7. 56
Government Bo	ond Yields (4)	March 11,	70 Marc	h 4/70	Feb. 25/70
7 3 / 4 %	July 1/70	7, 69	7	7. 82	7. 82
5%	June 1/71	7.33		7. 39	7. 39
7 1/4%	Apr. 1/72	7. 45		7. 52	7, 61
4 1/4%	Sept. 1/72	7.40	7	7.51	7. 59
8%	Feb. 1/73	7.44	7	7. 50	7. 74
5 1/2%	Apr. 1/76	8.07		3, 21	8, 33
8%	July 1/78	8, 05		3, 18	8, 20
5 1/2%	Aug. 1/80	7. 93		. 93	8. 07
4 1/2%	Sept. 1/83	8, 05		3. 04	8. 07
5 1/4%	May 1/90	8, 20		3, 28	8, 32
5 3/4%	Sept. 1/92	8. 11		. 14	8, 17
6 1/2%	Oct. 1/95	8. 11		3. 08	8. 11
Long-Term Ave	erage	8.07	8	. 09	8. 13

(2) Includes cash reserves in excess of the minimum required.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For March the figures are: demand deposits \$7,572.6 million, notice deposits \$18,615.6 million, till money \$571.2 million and the minimum average deposit requirement with the Bank of Canada \$1,082.1 million.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Marc. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

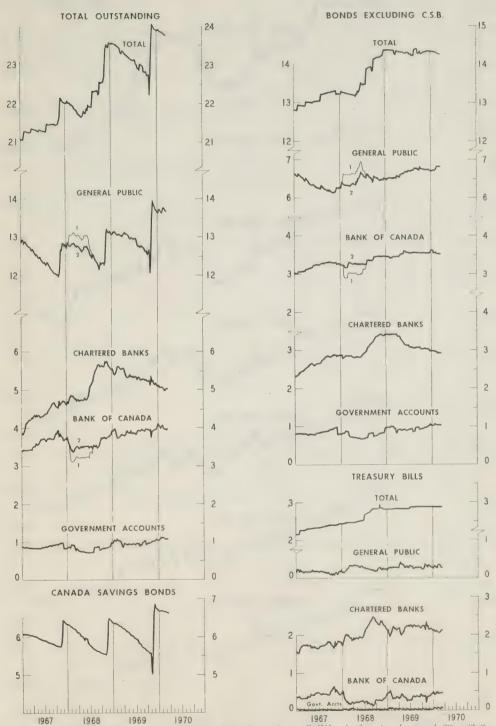
⁽⁴⁾ Based on Wednesday closing mid-market prices.

^{*} Average of business days.



8 GOVI. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



<sup>1967 1968 1969 1970

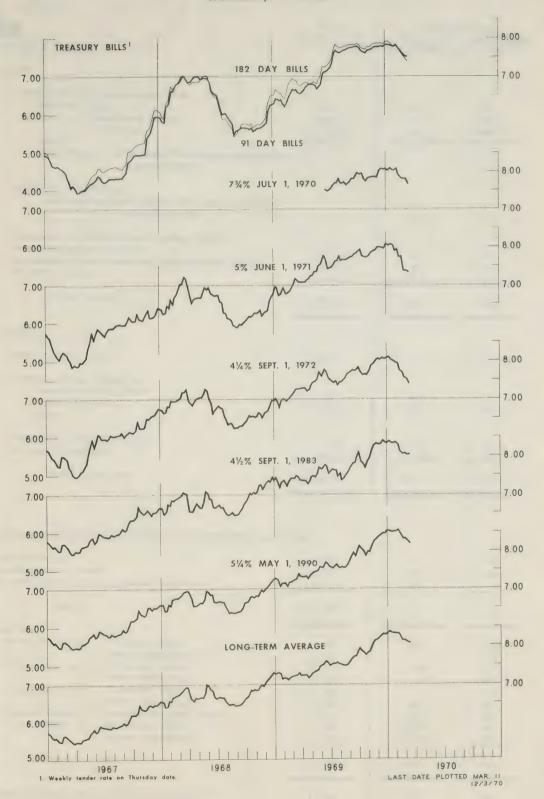
1.</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. 1225 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR 11



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Government Pub autions

Ottawa

A March 19, 1970

Pub cations	- · · · · · · · · · · · · · · · · · · ·	March	19, 1970
WEEKLY FINANCIAL	STATISTICS(1)		
-816 (10-11-10)			
Ma SI	As at	Incre	ase since
BANK OF CANADA Projey of	Mar. 18/70	Mar. 11/7	70 Mar. 19/69
BANK OF CANADA	(Mil	lions of Dolla	rs)
Assets			
Community of C. 1			
Government of Canada securities Treasury bills	421 0	22 5	
Other - 3 years and under	431.9	-23.5 0.1	76. 4 300. 2
- Over 3 years	1,638.9	0. 1	-246.7
Total	3,911.4	-23.4	129.9
(of which: - held under "Purchase and Resale Agreements")			
Agreements.)	(-)	(-)	(-)
Bankers' acceptances	_	_	
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks			
Foreign currency assets	102. 2	4, 3	12 1
Investment in the Industrial Development Bank	415.5	2, 5	13. 1 54. 9
All other assets	261,8	99.2	81.1
Total Assets	4 (00 0	00 =	2
	4,690.9	82. 7	279. 2
Liabilities			
Notes in circulation	3,269.3	7 7	21/ 0
	3,207.3	~ 7.7	216. 2
Canadian dollar deposits:			
Government of Canada Chartered banks	8. 7	5. 6	- 71.6
Other	1,125.3	2.0 4.1	78. 3
	50, 0	4. 1	2.7
Foreign currency liabilities All other liabilities	9. 3	- 1.2	- 5.3
All other habilities	242.4	79.8	58.8
Total Liabilities	4,690.9	82.7	279. 2
		02. 1	217. 2
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2,895		
Canada Savings Bonds	6,616	-10	. 393
All other direct and guaranteed securities	14,247	-20	- 4
m			
Total	23,758	-30	444
Held by:		(A)	
Bank of Canada - Treasury bills	438	-24	78
Other securities	3,524	-	48
Chartered banks - Treasury bills Other securities	2,169	73#	17
Govt. accounts - Treasury bills	2,924	4# - 8	-487 10
Other securities	999	-20	163
General public - Canada Savings Bonds	6,616	-10	393
(residual) Treasury bills	233	-41#	- 50
Other securities	6,799	- 5#	272
Total	23,758	-30	444
GOVERNMENT OF CANADA BALANCES (2)	1 070		202
THE TOTAL OF CHILIDIT DATINGED	1,070	-44	300

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



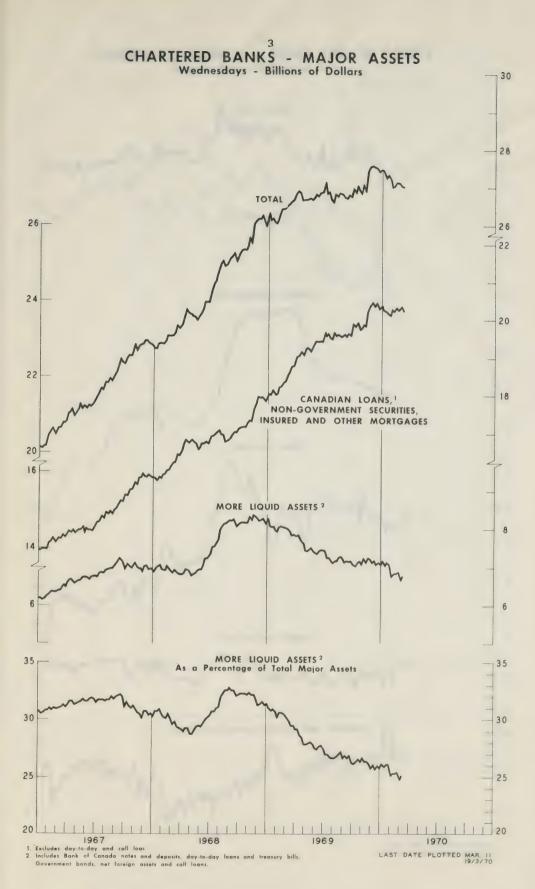
	Prelim. Mar. 18/70	Mar. 11/70	Increase to M Mar, 4/70 lions of Dollars)	ar, 11/70 from Mar, 12/69
CHARTERED BANKS		(141174	lons of Donars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,125	1,123	- 1	79
Bank of Canada notes	572*	575	51	24
Day-to-day loans Treasury bills	238	282	6	69
Other Government securities	2,169	2,096	- 15	~ 45
- 3 years and under (2 041	1,246	2	-421
- over 3 years	2,941	1,690	- 3	- 81
Call loans to stockbrokers (301*	94	- 4	- 52
Call loans to investment dealers Sub-total	7,347*	7,286	18	-101 -529
Net Foreign Assets	,,	-488		
		~400	63	-632
Less Liquid Canadian Assets				
Loans to provinces		136	19	- 9
Loans to municipalities		990	- 7	156
Loans to grain dealers Canada Savings Bond loans		1,067	- 6	180
Loans to instalment finance companie	8	169 223	- 8	5 -102
General loans		14,779	-106	1,084
Mortgages insured under the N. H. A.				-,001
Other residential mortgages		1,003 305	- 2 - 2	144 61
Provincial securities		359	- 1	
Municipal securities		362	- 1	1 ~ 5
Corporate securities		818	30	79
Sub-total		20,212	-133	1,593
Total Major Assets		27,010	- 17	432
				134
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,288	7.11	
chequable		(5,432)	- 7#	1,295
non-chequable		(6, 086)	(- 47) (23)	(-970)
fixed term deposits		(3, 769)	(17)	(1,368) (896)
Non-personal term and notice deposits		3,584	52	-1,388
Demand deposits (less float) Total held by general public		5,513	- 77#	_ 32
Government of Canada deposits	1,061	24,385	- 32	-125
Total Deposits (less float)	2,001	25,495	15	497
Estimated float		559	-144#	372 21
Total Canadian Dollar Deposits		26,054	-161#	350
71)		production of the second section of the second		330
Foreign Currency "Swapped" Deposits (1)	1,706	1,699	_ 20	779
Bankers' Acceptances Outstanding		184	7	100
Debentures issued and Outstanding		40	-	The second secon
CURRENCY AND CHARTERED BANK CANA	DIAM DOLY AD		Constitution of the Assistant delta and the Constitution delta and the Cons	THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS O
	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin - notes		431	-	29
Demand deposits		2,702	- 32	189
Total Currency and demand deposits	3	5,513 8,646	<u>77#</u> _109#	- 32
Personal savings and non-personal term and notice deposits		18,872	_ 45#	186
Total Can. \$ deposits and currency h	neld			- 93
by general public Government of Canada deposits		27,518 1,111	- 64 15	93 497
Total Currency & Chartered Bank Ca	n.\$ Deposits	28,629	- 48	590

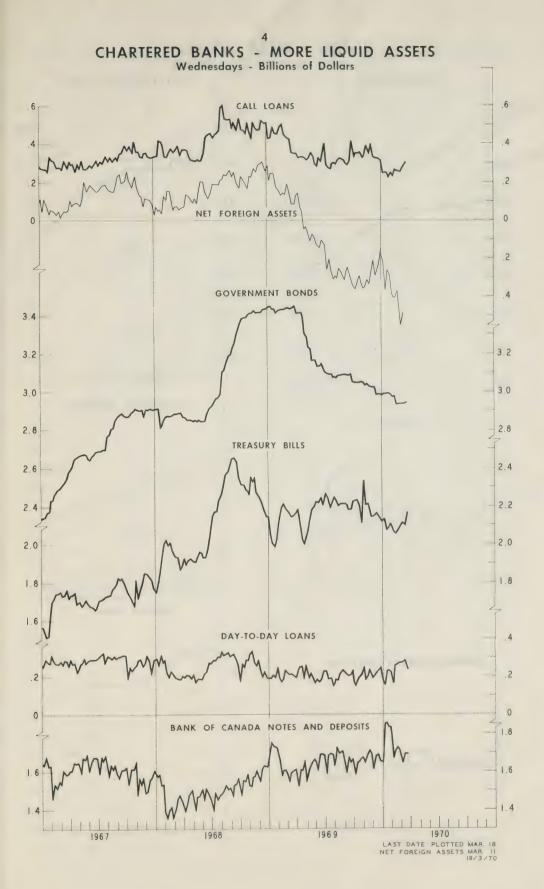
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

^{*} Estimated.

[#] Figures for the previous week have been revised.



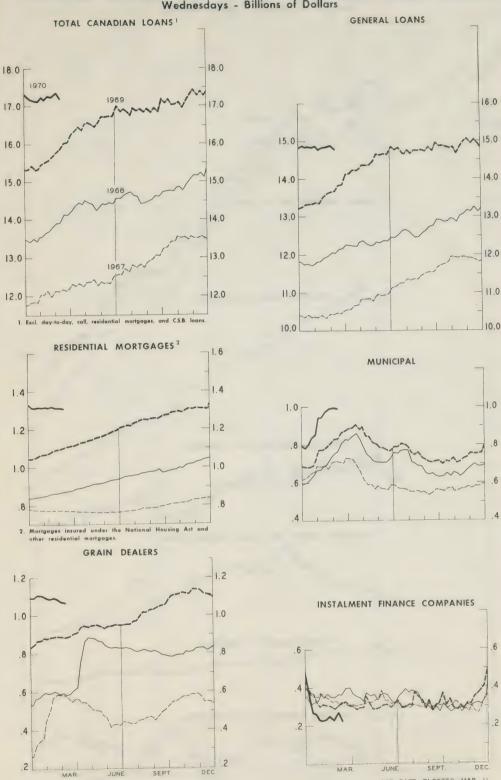






CHARTERED BANK - LOANS

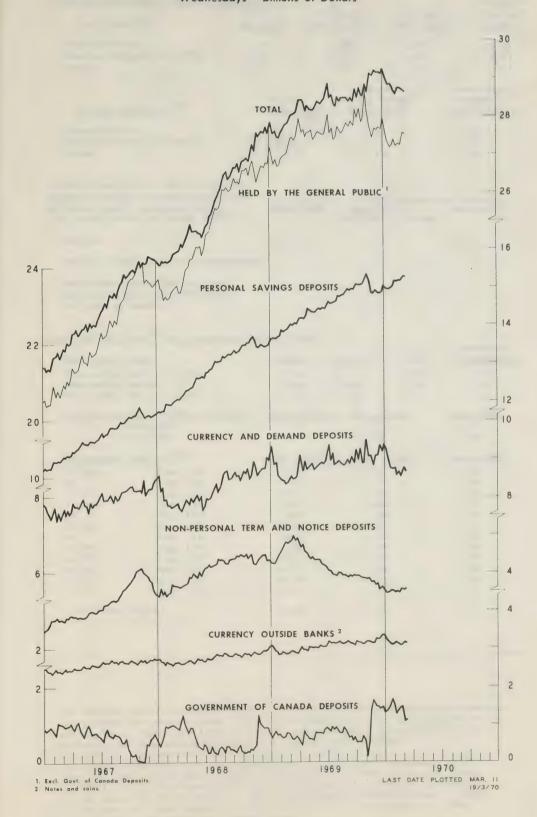
Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAR. 11



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



Mise it is west the et ?

MONEY MARKET

1.	Chartered Bank Ratios to Statutory I	Deposits					Average*
	Cash Reserves(1)	As at Mar. 18/		Average* far. 16-18/	Average 70 Mar. 12		First hal
	Actual Ratio (%)	6.48		6. 46	6.45		6.45
	Required Minimum Ratio (%)	6.31		6.31	6, 31		6.31
	Excess	. 17		. 15	. 14		. 14
				Ave	rage*	Cum	ulative
	/2)	A	sat	Wee	k ending	Ave	rage*
	Secondary Reserves (2)	<u></u>	Mar. 18	/70 Mar	. 18/70	Mar	2-18/70
	Actual Ratio (%)		9. 36	9	. 29	9. 2	24
	Required Minimum Ratio (%)		8.00	8	. 00	8. (00
	Excess		1.36	1	. 29	1, 2	24
2.	Potential cash reserves effect of cer				A = = 4		
	uncompleted Bank of Canada transactions		As at				1.450
	to the next weekly statement date (increasing cash+; decreasing cash-)		Mar. 18/70 Mar. 11/70 Mar. 4/ (Millions of Dollars)			4/70	
	Net float		-13.5	+	9. 1	-31.	5
	Securities held under resale agre	ements	-		én		-
	Net amount of other uncompleted						
	securities transactions with deale	ers					
	and banks in Canada		-	+	0.2	+ 2.	, 2
	(3)						
3.	Money Market Rates (3) and Government	nent Securi	ty Yield	18		Α	erage of
	Day-to-Day Loans	_	High	Low	Close		sing Rates
	Week ending March 18, 1970		7 3/4	6	7 3/4		7, 30
	Week ending March 11, 1970		7 3/4	7 1/4	7 1/2		7.65
	Week ending March 4, 1970		7 7/8	7 1/2	7 3/4		7. 73
	Average Treasury Bill Rate at Te	ender N	Mar. 19	/70 Mar	. 12/70	Mar	5/70
	91 day bills		7.38	7	. 51	7.	52
	182 day bills		7. 18	7	. 39	7.	48
	Government Bond Yields (4)	1	Mar. 18	/70 Mar	. 11/70	Mar	4/70
	7 3/4% July 1/70		7. 74	7	. 69	7.	82
				_		P9	20

7.29

7.45

7.42

7.49

8.07

8.07

7.93

8.14

8.22

8.14

8.16

8.10

7, 33

7.45

7,40

7.44

8.07

8, 05

7.93

8.05

8, 20

8.11

8.11

8.07

7.39

7.52

7. 51 7. 50

8, 21

8, 18

7.93

8.04

8, 28

8.14

8.08

8.09

(2) Includes cash reserves in excess of the minimum required.

June 1/71

Apr. 1/72

Sept. 1/72 Feb. 1/73

Apr. 1/76

July 1/78

Aug. 1/80 Sept. 1/83

May 1/90

Sept. 1/92 Oct. 1/95

(4) Based on Wednesday closing mid-market prices.

5%

8%

8%

7 1/4%

4 1/4%

5 1/2%

5 1/2%

4 1/2%

5 1/4%

5 3/4%

6 1/2%

Long-Term Average

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For March the figures are: demand deposits \$7,572.6 million, notice deposits \$18,615.6 million, till money \$571.2 million and the minimum average deposit requirement with the Bank of Canada \$1,082.1 million.

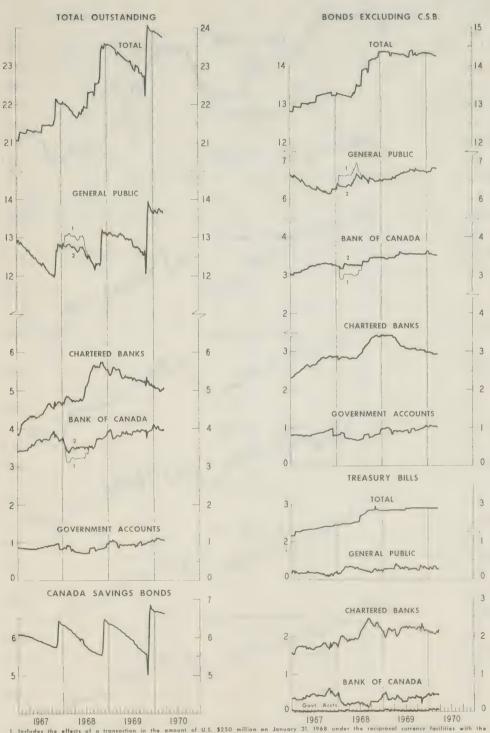
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

Average of business days. "First half comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

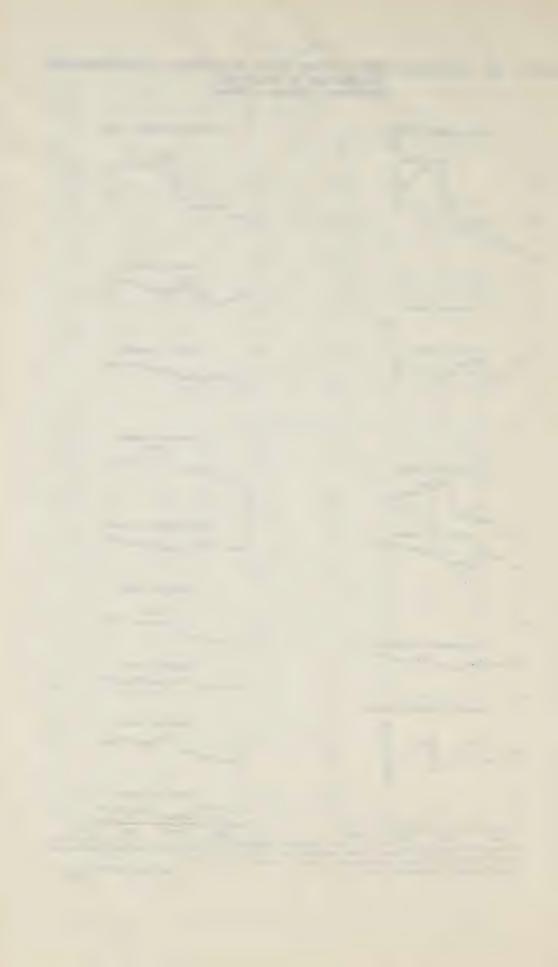


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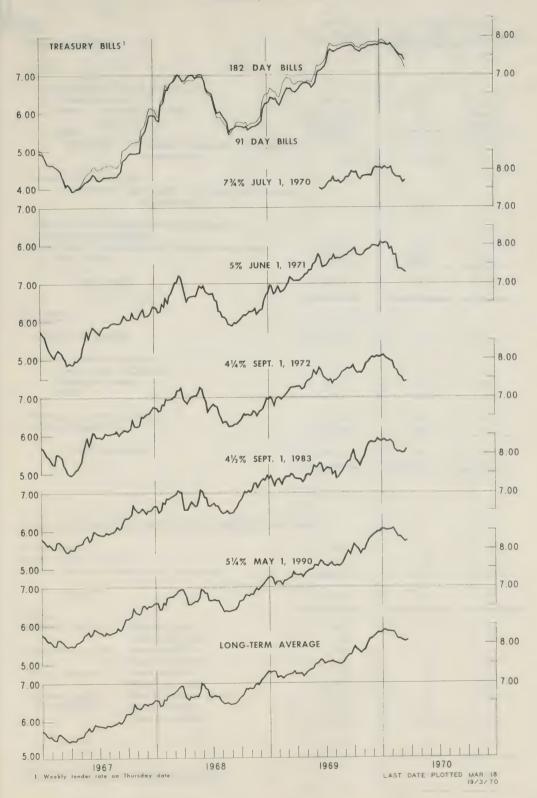
1.</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR 18



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Bus.

March 26, 1970

WEEKLY FINANCIAL STATISTICS (1)

Maria -	As at	Increas	e since
BANK OF CANADA	Mar. 25/70	Mar. 18/70	Mar. 26/69
BANK OF CANADA	(Millions of Dollars))
Assets			
Government of Canada securities			
Treasury bills	405.6	- 26.3	58.4
Other - 3 years and under	1,840.7	0.1	300. 1
- Over 3 years	1,637.9	- 1.0	-247. 8
Total	3,884.2	- 27.2	
(of which: - held under "Purchase and Resale	3,004.2	- 41.4	110.8
Agreements")	(3. 2)	(3. 2)	(3. 2)
Bankers' acceptances	_	_	_
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	_	_	_
Foreign currency assets	165. 7	63.5	67. 5
Investment in the Industrial Development Bank	415.7	0, 2	55. 1
All other assets	160.6	-101.2	19.0
Total Assets	4,626.2	- 64.7	252.4
Liabilities			the state of the s
Notes in circulation	3,280.7	11.4	228. 1
Canadian dollar deposits:			
Government of Canada	4, 9	- 3.8	- 64.4
Chartered banks	1,106.7	- 18.6	58. 3
Other	38. 9	3. 0	1.6
Foreign currency liabilities	37.4	28. 2	13.6
All other liabilities	157.6	- 84.8	15. 2
Total Liabilities	4,626.2	- 64.7	252.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Treasury bills	2,895	-	55
Canada Savings Bonds	6,605	-12	396
All other direct and guaranteed securities	14,247		- 4
Total	23,746	-12	447
Held by:			7.
Bank of Canada - Treasury bills	411	-27	60
Other securities	3,523	- 1	47
Chartered banks - Treasury bills	2,158	-11	- 7
Other securities	2,933	8#	-488
Govt. accounts - Treasury bills	51	- 5	9
Other securities	1,003	4	167
General public - Canada Savings Bonds	6,605	- 12	396
(residual) Treasury bills	275	42	- 8
Other securities	6,788	-12"	270
Total	23,746	-12	447
			NO. AS A DESCRIPTION OF THE PARTY OF THE PAR
GOVERNMENT OF CANADA BALANCES (2)	1,037	-33	346

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

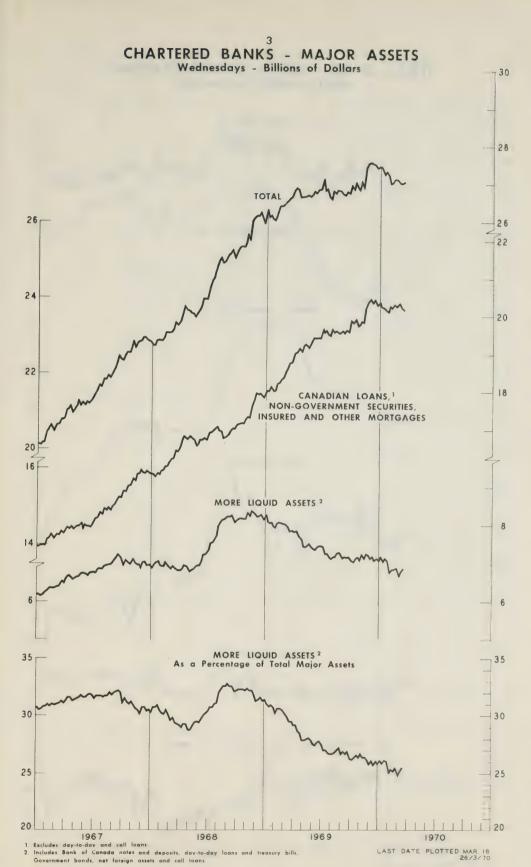
[#] Figures for the previous week have been revised.

	Prelim,		Increase to Mar	. 18/70 from
	Mar. 25/70	Mar, 18/70	Mar. 11/70 ions of Dollars)	Mar. 19/69
CHARTERED BANKS		(MIII	ions of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,107	1,125	2	7.0
Bank of Canada notes	575*	581	7	78 24
Day-to-day loans	295	238	-44	35
Treasury bills	2,158	2,169	73	17
Other Government securities - 3 years and under		1 240		
- over 3 years	2,950	1,249	3	-418 - 81
Call loans to stockbrokers	280*	100	6	- 33
Call loans to investment dealers (193	14	- 31
Sub-total	7,365*	7,347	62	-409
Net Foreign Assets		-453	34	-537
Less Liquid Canadian Assets				
Loans to provinces		65	-70	- 34
Loans to municipalities		974	-16	108
Loans to grain dealers		1,059	~ 8	.163
Canada Savings Bond loans		162	- 8	3
Loans to instalment finance companie	S	218	- 4	-109
General loans		14,838	59	1,010
Mortgages insured under the N. H. A.		1,004	2	1.42
Other residential mortgages		308	3	142 61
Provincial securities		361	2	- 20
Municipal securities		362	-	- 5
Corporate securities		830		80
Sub-total		20,182	-29	1,399
Total Major Assets		27,077	67	452
,,		21,011	O /	452
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,337	43#	1,307
chequable		(5,433)	(- 5)#	(-972)
non-chequable		(6,115)	(28)	(1,378)
fixed term deposits		(3,790)	(21)	(902)
Non-personal term and notice deposits Demand deposits (less float)	3	3,528	-56	-1,335
Total held by general public		5,636 24,501	129#	48
Government of Canada deposits	1,032	1,061	-50	21 371
Total Deposits (less float)		25,562	67	392
Estimated float		486	-73	55
Total Canadian Dollar Deposits		26,048	- 6	337
/11			patients/seller/est, fast informer, and time. Assessing	Section 1995 Section 1995
Foreign Currency "Swapped" Deposits (1)	1,684	1,706	6	802
Bankers' Acceptances Outstanding		176	- 8	88
Debentures issued and Outstanding		40		
			,	
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		431	1	20
- notes		2,688	-14	29 192
Demand deposits		5,636	129#	48
Total Currency and demand deposit	8	8,755	115#	269
Personal savings and non-personal term				
and notice deposits Total Can. \$ deposits and currency	held	18,866	12#	_ 28
by general public	neid	27,620	103	242
Government of Canada deposits		1,061	-50	371
Total Currency & Chartered Bank C	an \$ Denosita	28,681	53	613
Total Currency a Shartered Bank C	mith pebosits			013

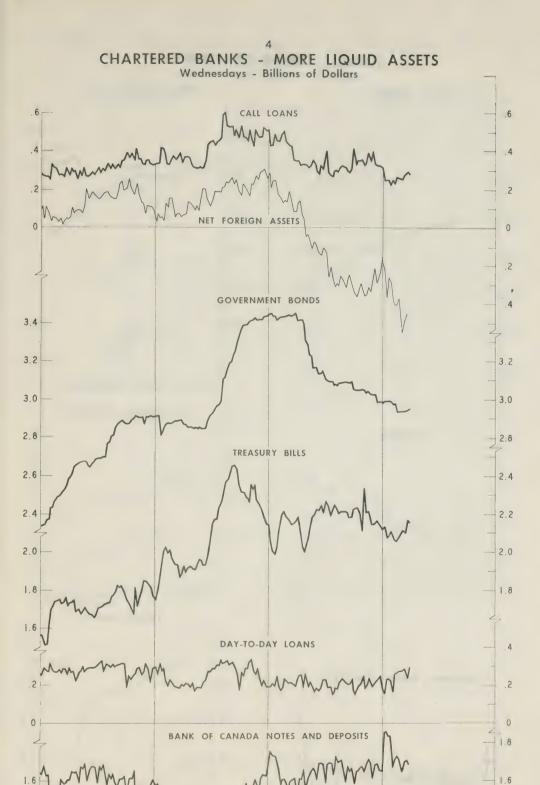
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

[#] Figures for the previous week have been revised.







1968

1969

1.4

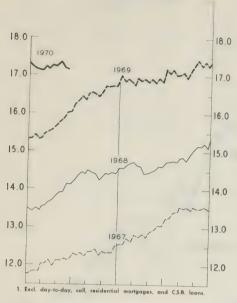
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1970 LAST DATE PLOTTED MAR. 25 NET FOREIGN ASSETS MAR. 18 26/3/70

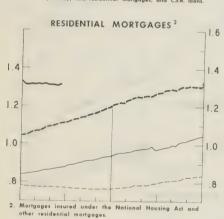


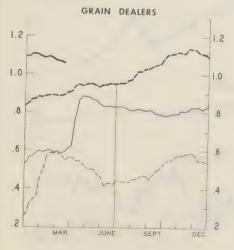
CHARTERED BANK - LOANS

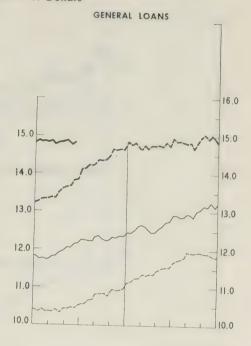
Wednesdays - Billions of Dollars

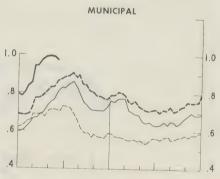


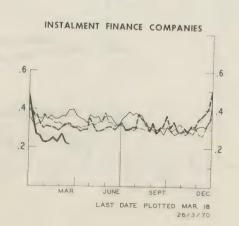
TOTAL CANADIAN LOANS





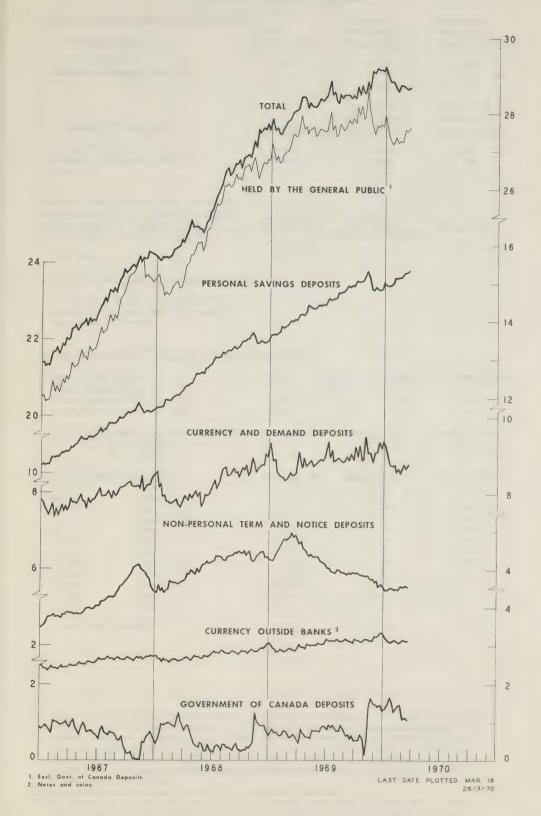








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

. Chartered Ban Cash Res	k Ratios to Statutory Deposits serves(1)	As at Mar. 25/70	Average* Week ending Mar. 25/70	Cumulative Average* Mar, 16-25/70
Actual Ratio	(%)	6.41	6, 43	6.44
	inimum Ratio (%)	6. 31	6, 31	6, 31
Excess		. 10	. 12	. 13
			,	, 10
Secondar	y Reserves (2)	As at Mar. 25/70	Average* Week ending Mar. 25/70	Cumulative Average* Mar. 2-25/70
Actual Ratio	(%)	9. 46	9, 40	9. 28
Required M:	inimum Ratio (%)	8,00	8, 00	8, 00
Excess		1.46	1, 40	1.28
uncompleted B	reserves effect of certain ank of Canada transactions kly statement date sh+; decreasing cash-)	Mar. 25/70	As at Mar. 18/70 (Millions of Dollars)	Mar. 11/70
Net float		+3.4	-13.5	+9. 1
Securities h	eld under resale agreements	-3, 2	-	-
securities t and banks in		-6.2		+0. 2
Money Market	Rates (3) and Government Secu	urity Yields		Average of
Day-to-Day	Loans	High	Low Close	Closing Rates
	March 25, 1970	7 1/2	5 7	6, 70
	March 18, 1970	7 3/4	6 7 3 / 4	7, 30
	Week ending March 11, 1970		7 1/4 7 1/2	7. 65
	Average Treasury Bill Rate at Tender 91 day bills		Mar. 19/70	Mar. 12/70
			7. 38	7.51
1	182 day bills		7. 18	7. 39
Government	Bond Yields (4)	Mar. 25/70	Mar. 18/70	Mar. 11/70
7 3/4%	July 1/70	7. 26	7. 74	7. 69
5%	June 1/71	7. 11	7. 29	7. 33
7 1/4%	Apr. 1/72	7. 04	7. 45	7. 45
4 1/4%	Sept. 1/72	6.81	7. 42	7. 40
8%	Feb. 1/73	7. 17	7. 49	7. 44
5 1/2%	Apr. 1/76	7. 62	8. 07	8. 07
8%	July 1/78	7. 74	8. 07	8. 05
5 1/2%	Aug. 1/80	7. 85	7. 93	7. 93
4 1/2%	Sept. 1/83	7. 74	8. 14	8, 05
5 1/4%	May 1/90	8, 03	8, 22	8.20
5 3/4%	Sept. 1/92	8. 04	8. 14	8.11
6 1/2%	Oct. 1/95	8. 03	8. 16	8. 11
Long-Term	Average	7. 93	8.10	8.07

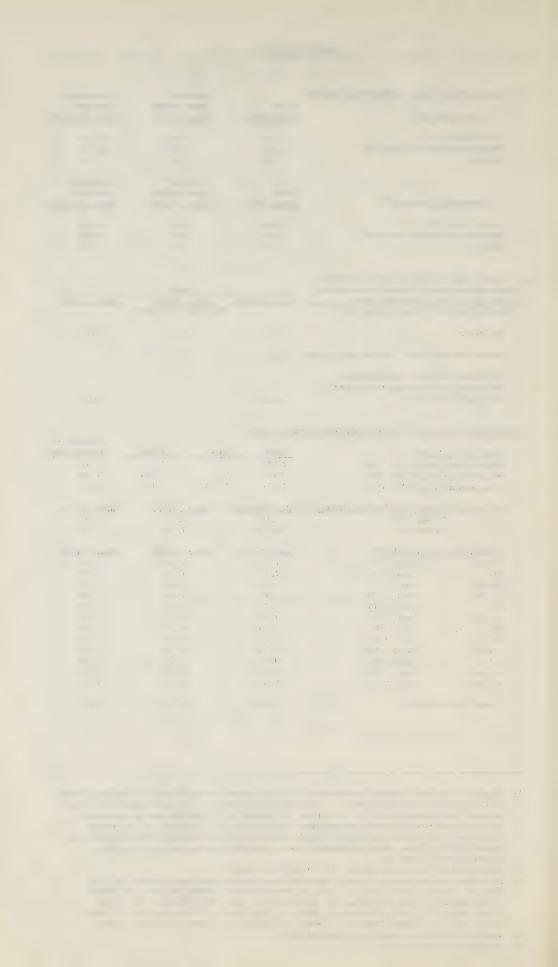
(2) Includes cash reserves in excess of the minimum required.

* Average of business days.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For March the figures are: demand deposits \$7,572.6 million, notice deposits \$18,615.6 million, till money \$571.2 million and the minimum average deposit requirement with the Bank of Canada \$1,082.1 million. For April the figures will be: demand deposits \$7,316.3 million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum average deposit requirement with the Bank of Canada \$1,067.3 million.

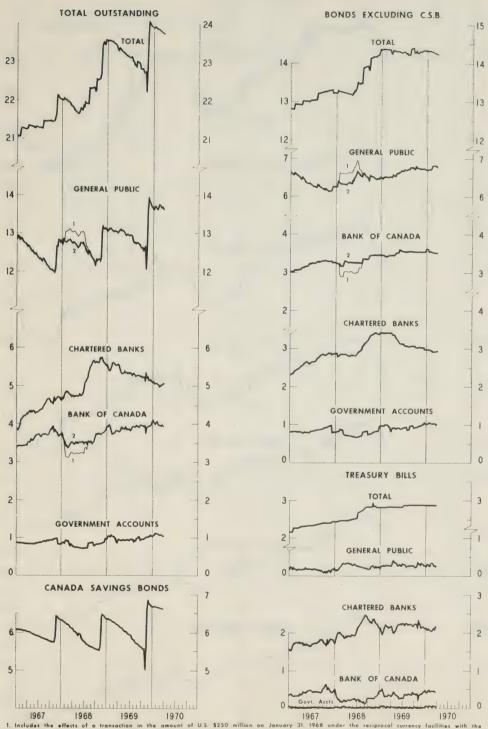
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

⁽⁴⁾ Based on Wednesday closing mid-market prices.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

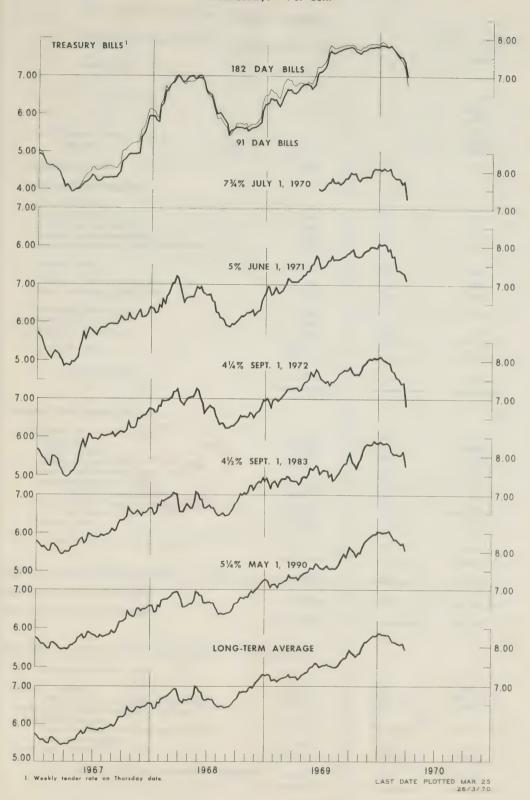


Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR 25.

GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





Correction

The sub-total of More Liquid Canadian Assets for April 1/70 should read 7,407 instead of 1,407.



	Prelim.		Increase to Ma	ar. 25/70 from
	pril 1/70	Mar. 25/70	Mar. 18/70	Mar. 26/69
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,107	1,107	-19	58
Bank of Canada notes	500*	571	-11	2
Day-to-day loans	281	295	57	99
Treasury bills Other Government securities	2,212	2,158	-11	~ 7
- 3 years and under		1,252	3	-421
- over 3 years	2,952	1,698	6	- 79
Call loans to stockbrokers (354*	91	- 8	- 32
Call loans to investment dealers (334.	196	3	- 34
Sub-total	7,407*	7,368	21	-414
Net Foreign Assets		-450	3	-534
Less Liquid Canadian Assets				
Loans to provinces		63	- 2	- 9
Loans to municipalities		990	16	111
Loans to grain dealers		1,050	- 9	147
Canada Savings Bond loans		154	- 8	1
Loans to instalment finance companies		227	9	- 75
General loans		14,774	-64	904
Mortgages insured under the N. H. A.		1 000	4	
Other residential mortgages		1,008	- 4	142 56
Provincial securities		360	- 1	- 19
Municipal securities		365	3	- 3
Corporate securities		852	22	95
Sub-total		20,150	-33	1,351
Total Major Assets		27.0/7	-	THE RELEASE OF THE PARTY OF THE
· ·		27,067	- 9	403
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15 27/		
chequable		15,376 (5,426)	39 (- 6)	1,357
non-chequable		(6, 139)	(24)	(-942) (1,382)
fixed term deposits		(3,811)	(21)	(917)
Non-personal term and notice deposits		3,639	111	-1,273
Demand deposits (less float)		5,506	-130	-159
Total held by general public Government of Canada deposits	709	24,521	20	- 75
Total Deposits (less float)		1,032 25,553	-29	410 336
Estimated float		579	94	74
Total Canadian Dollar Deposits		26,133	85	409
Foreign Currency "Swapped" Deposits (1)			Annual restaut and Dayley and Statement and	
and the second s	1,571	1,684	-22	723
Bankers' Acceptances Outstanding		196	20	- 110
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADI	ANI DOLI AE	DEDOCITE		
	DOLLAR	DEFOSITS		
Currency outside banks - coin - notes		431	-	29
Demand deposits		2,710 5,506	22	226
Total Currency and demand deposits		8,647	-130 -108	<u>-159</u> 96
Personal savings and non-personal term		0,011	- 100	70
and notice deposits Total Can. \$ deposits and currency hel	d	19.015	_150	85
by general public		27,662	42	181
Government of Canada deposits		1,032	- 29	410
Total Currency & Chartered Bank Can,	\$ Deposits	28,694	13	591

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.





BANK OF CANADA, Ottawa

April 2, 1970

WEEKLY FINANCIAL STATISTICS (1)

W FN76	As at April 1/70	1	ase since O April 2/6
BANK OF CANADA - 616	(1	Millions of Dolla	rs)
Assets			
Government of Canada securities			
Treasury bills	379. 1	-26,6	57 A
Other - 3 years and under	1,927.9	87. 2	57. 4
- Over 3 years	1,550.7	-87. 2	419.5
Total	3,857.6	-26.6	-367.8
(of which: - held under "Purchase and Resale	3,031.0	-20.0	109. 1
Agreements")	(-)	(- 3. 2)	(-)
Pankanal account	, ,	1	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale			
Agreements")	(~)	(-)	(-)
Advances to chartered and savings banks			0 6
Foreign currency assets	180. 3	14.6	- 0.6 85.6
Investment in the Industrial Development Bank	422. 3	6, 7	58. 0
All other assets	309. 7	149. 1	- 35. 4
Total Assets	4,770.0	143. 8	216.7
abilities			
Notes in circulation	3,300.7	20.0	207. 9
	3,300.7	20.0	201.9
Canadian dollar deposits:			
Government of Canada	22.1	17. 2	14.8
Chartered banks	1,107.4	0.7	60, 2
Other	43.3	4, 3	- 16.2
Foreign currency liabilities	27 0	0.4	
All other liabilities	27.8	- 9.6	7. 9
	268. 7	111, 2	- 57.9
Total Liabilities	4,770.0	143.8	216. 7
OVT. OF CANADA SECURITIES OUTSTANDING (par v	value)		
	value) 2,895		55
reasury bills		- 12	55 400
reasury bills anada Savings Bonds	2,895	- 12 - 19	
reasury bills anada Savings Bonds	2,895 6,593	1	400
reasury bills unada Savings Bonds l other direct and guaranteed securities Total	2,895 6,593 14,228	_ 19	400
reasury bills unada Savings Bonds l other direct and guaranteed securities Total	2,895 6,593 14,228 23,716	<u>- 19</u> <u>- 31</u>	400 -124 331
reasury bills unada Savings Bonds I other direct and guaranteed securities Total eld by: Bank of Canada - Treasury bills	2,895 6,593 14,228 23,716	- 19 - 31 - 27	400 -124 331
reasury bills unada Savings Bonds l other direct and guaranteed securities Total uld by: Bank of Canada - Treasury bills Other securities	2,895 6,593 14,228 23,716 384 3,523	- 19 - 31 - 27 -	400 -124 331 59 46
reasury bills unada Savings Bonds I other direct and guaranteed securities Total eld by: Bank of Canada - Treasury bills	2,895 6,593 14,228 23,716 384 3,523 2,212	- 19 - 31 - 27 - 54	400 -124 331 59 46 27
reasury bills unada Savings Bonds I other direct and guaranteed securities Total Ild by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities	2,895 6,593 14,228 23,716 384 3,523 2,212 2,936	- 19 - 31 - 27 - 54 2	400 -124 331 59 46 27 -442
reasury bills anada Savings Bonds I other direct and guaranteed securities Total ald by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	2,895 6,593 14,228 23,716 384 3,523 2,212 2,936 70	- 19 - 31 - 27 - 54 2 20	400 -124 331 59 46 27 -442 19
reasury bills unada Savings Bonds 1 other direct and guaranteed securities Total reld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	2,895 6,593 14,228 23,716 384 3,523 2,212 2,936 70 984	- 19 - 31 - 27 - 54 - 2 - 20 - 19	400 -124 331 59 46 27 -442 19 81
reasury bills anada Savings Bonds 1 other direct and guaranteed securities Total Eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	2,895 6,593 14,228 23,716 384 3,523 2,212 2,936 70 984 6,593	- 19 - 31 - 27 - 54 - 2 - 20 - 19 - 12	400 -124 331 59 46 27 -442 19 81 400
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	2,895 6,593 14,228 23,716 384 3,523 2,212 2,936 70 984	- 19 - 31 - 27 - 54 - 2 - 20 - 19	400 -124 331 59 46 27 -442 19 81

23,716

731

- 31

-305

331

267

Total

GOVERNMENT OF CANADA BALANCES (2)

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.



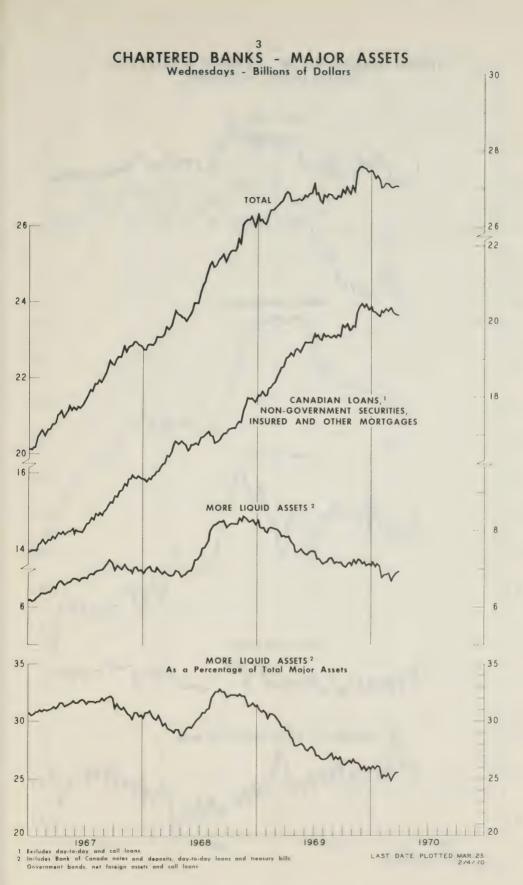
	Prelim, April 1/70	Mar. 25/70	Mar. 18/70	ar. 25/70 from Mar. 26/69
CHARTERED BANKS		(Milli	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,107	1,107	-19	58
Bank of Canada notes	500*	571	-11	2
Day-to-day loans	281	295	57	99
Treasury bills	2,212	2,158	-11	- 7
Other Government securities				101
- 3 years and under (2,952	1,252	3 6	-421
Call loans to stockbrokers (1,698	~ 8	- 79 - 32
Call loans to investment dealers (354*	196	3	34
Sub-total	1,407*	7, 368	21	-414
Net Foreign Assets		-450	3	-534
Less Liquid Canadian Assets				
T t		4 =		
Loans to provinces Loans to municipalities		63	- 2	- 9
Loans to municipanties Loans to grain dealers		990 1,050	16	111 147
Canada Savings Bond loans		154	- 8	1
Loans to instalment finance companie	8	227	9	- 75
General loans		14,774	-64	904
Mortgages insured under the N. H. A.		1 000	4	
Other residential mortgages		1,008	- 4	142 56
		304		30
Provincial securities		360	- 1	- 19
Municipal securities		365	3	- 3
Corporate securities		852	22	95
Sub-total		20,150	-33	1,351
Total Major Assets				
Total Wajor Assets		27,067	- 9	403
		THE REAL PROPERTY AND ADDRESS OF THE PERSON		THE RESIDENCE AND DESCRIPTION OF THE PERSON
Canadian Dollar Deposit Liabilities				
Personal savings deposits				
chequable		15,376	39	1,357
non-chequable		(5,426) (6,139)	(~ 6)	(-942)
fixed term deposits		(3,811)	(24)	(1,382)
Non-personal term and notice deposits		3,639	111	(917) -1,273
Demand deposits (less float)		5,506	-130	-159
Total held by general public		24,521	20	- 75
Government of Canada deposits	709	1,032	-29	410
Total Deposits (less float) Estimated float		25,553	- 9	336
		579	94	74
Total Canadian Dollar Deposits		26,133	85	409
D (1)			Annual and the second section and	Marie Committee of the
Foreign Currency "Swapped" Deposits (1)	1,571	1,684	-22	723
Bankers' Acceptances Outstanding		196	20	110
Debentures issued and Outstanding		40	-	_
		Existing the second sec		
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		431	-	29
- notes		2,710	22	226
Demand deposits		5,506	_130	-159
Total Currency and demand deposit Personal savings and non-personal term	8	8,647	-108	96
and notice deposits		19.015	_150	Q.F.
Total Can. \$ deposits and currency	held			85
by general public		27,662	42	181
Government of Canada deposits		1,032	- 29	410
Total Currency & Chartered Bank Ca	an.\$ Deposits	28,694	13	
		20,071	15	591

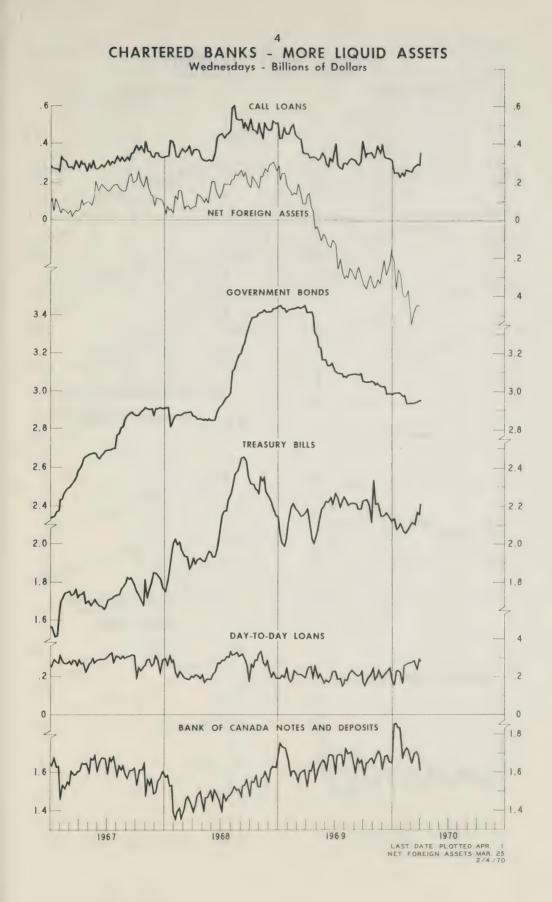
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

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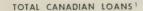






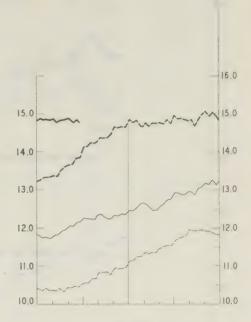
CHARTERED BANK - LOANS

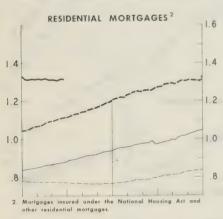
Wednesdays - Billions of Dollars

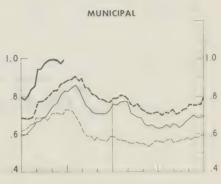


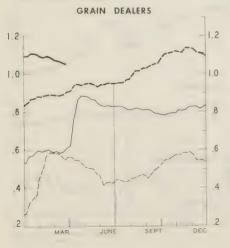


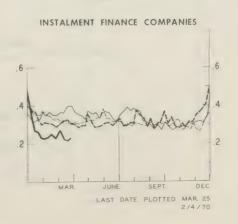






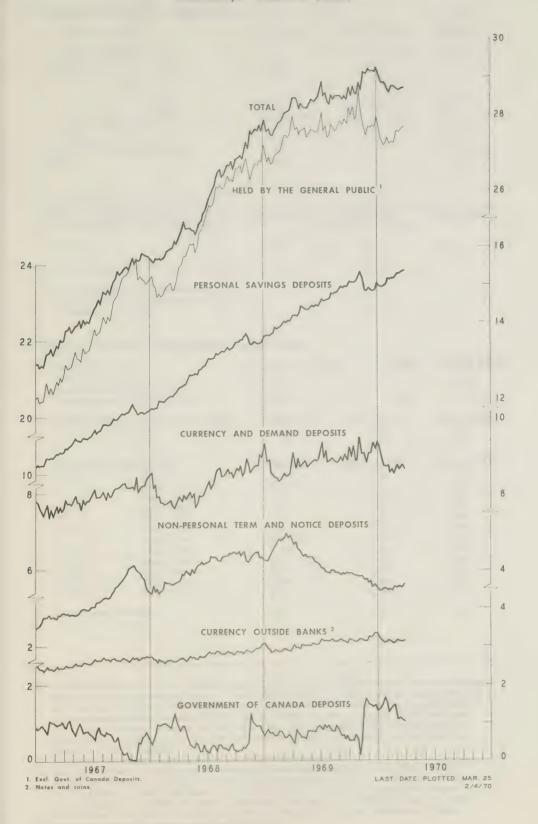








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





. Chartered Bank Ratios to Statutory Deposits			Average*
413	As at	Average*	Last half
Cash Reserves (1)	April 1/70	Mar. 26-31/70	of March
Actual Ratio (%)	6. 39	6, 45	6. 45
Required Minimum Ratio (%)	6, 24	6.31	6.31
Excess	. 15	. 14	. 14
			Average*
	As at	Average*	month of
Secondary Reserves (2)	April 1/70	Mar. 26-31/70	March
Actual Ratio (%)	9, 69	9, 69	9. 34
Required Minimum Ratio (%)	8.00	8. 00	8. 00
Excess	1.69	1.69	1.34
Potential cash reserves effect of certain		A	
uncompleted Bank of Canada transactions		As at	10/70
to the next weekly statement date (increasing cash+; decreasing cash-)	April 1/70	Mar. 25/70 (Millions of Dollars)	Mar, 18/70
Net float	-27.6	+3. 4	-13.5
Securities held under resale agreements		-3, 2	-
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada		-6.2	***

3.	Money Market F	lates (3) and Government Sec	curity Yields			
	Day-to-Day 1	Loans	High	Low	Close	Average of Closing Rates
	Week ending	April 1 1970	7 1/4	6 3 / 4	7	7. 13
		March 25, 1970	7 1/2	5	7	6.70
		March 18, 1970	7 3/4	6	7 3/4	7. 30
	Average Tre	asury Bill Rate at Tender	April 2/70	Mar,	25/70	Mar, 19/70
	9	l day bills	7.02		7. 00	7. 38
	18	2 day bills	6.73	(6. 76	7, 18
	Government	Bond Yields (4)	April 1/70	Mar.	25/70	Mar. 18/70
	7 3 / 4%	July 1/70	7.34		7. 26	7. 74
	5%	June 1/71	6.97		7. 11	7. 29
	7 1/4%	Apr. 1/72	7. 18		7.04	7. 45
	4 1/4%	Sept. 1/72	6.93		6.81	7. 42
	8%	Feb. 1/73	7.17		7. 17	7. 49
	5 1/2%	Apr. 1/76	7.61		7.62	8. 07
	8%	July 1/78	7.69		7. 74	8. 07
	5 1/2%	Aug. 1/80	7. 74		7. 85	7. 93
	4 1/2%	Sept. 1/83	7.80		7. 74	8. 14
	5 1/4%	May 1/90	7.87		8, 03	8. 22
	5 3 /4%	Sept. 1/92	7. 99		8.04	8. 14
	6 1/2%	Oct. 1/95	8. 02		8. 03	8. 16
	Long-Term	Average	7.86		7. 93	8. 10

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For March the figures were: demand deposits \$7,572.6 million, notice deposits \$18,615.6 million, till money \$571.2 million and the minimum average deposit requirement with the Bank of Canada \$1,082.1 million. For April the figures are: demand deposits \$7,316.3 million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum average deposit requirement with the Bank of Canada \$1,067.3 million.

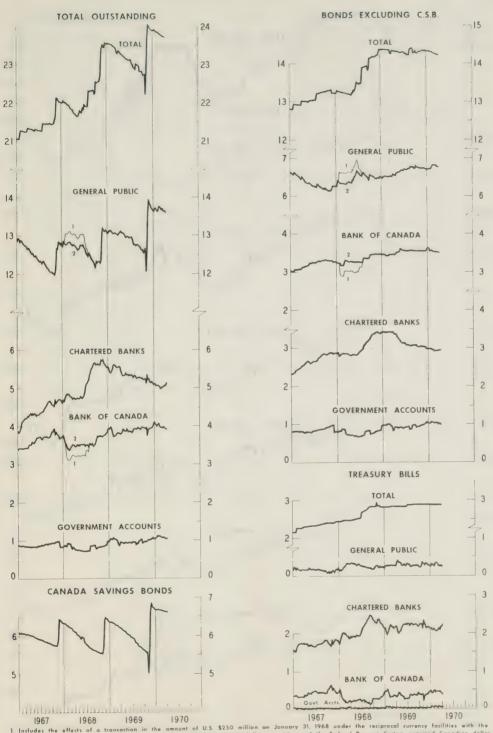
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



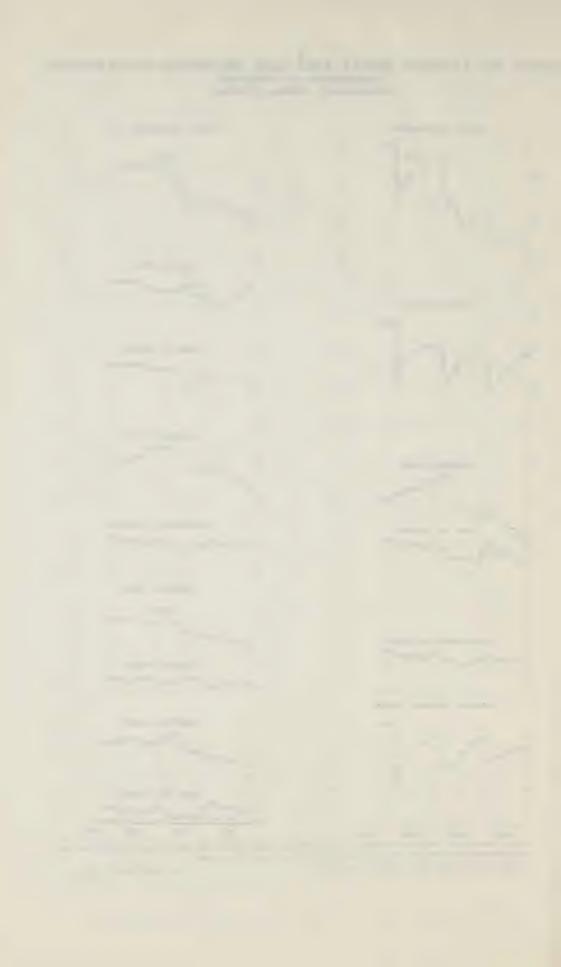
GOVI. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars

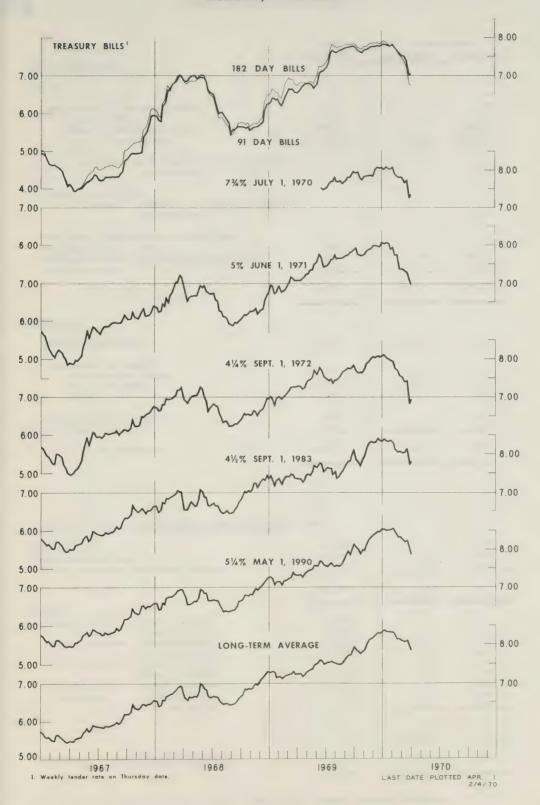


1967 1968 1969 1970

Includes the effects of a transaction in the amount of U.S. \$250 million on Jonuary 31, 1968 under Federal Reserve System whereby the Bonk of Canada acquired U.S. dollar securities and the Federal securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. Excludes the effects of the transaction described in footnote 1 the reciprocal currency facilities with the Reserve System acquired Canadian dollar



GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





BANK OF CANADA, Ottawa

April 9, 1970

=N76

WEEKLY FINANCIAL STATISTICS (1)

- 1/6			
	As at	Increas	e since
	April 8/70	April 1/70 illions of Dollars	April 9/69
ANK OF CANADA	(M	illions of Dollars)
ssets			
Government of Canada securities	0.000 0	0.5	40.0
Treasury bills	378. 5	- 0.5	40.0 410.8
Other - 3 years and under	1,927.9 1,550.8	0, 1	-357. 4
- Over 3 years Total	3,857,2	- 0.4	93, 4
(of which: - held under "Purchase and Resale	3,851.2	- 0, 4	73, 4
Agreements")	(-)	(-)	(- 2, 1)
Bankers' acceptances	_	-	- 0.6
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(- 0.6)
Advances to chartered and savings banks	_	-	-
Foreign currency assets	197. 0	16. 7	100.9
Investment in the Industrial Development Bank	424.9	2.6	59.3
All other assets	158.6	-151, 1	25. 7
Total Assets	4,637.7	-132.2	278.7
iabilities			
Notes in circulation	3,313.3	12.7	185. 6
Canadian dollar deposits:			
Government of Canada	1.4	- 20.7	- 1.2
Chartered banks	1,110.7	3, 2	58.0
Other	38. 4	- 4.9	1.8
Foreign currency liabilities	26.6	- 1, 2	15. 9
All other liabilities	147.3	-121.4	18.6
Total Liabilities	4,637.7	-132, 2	278.7
Total Diabilities			
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
reasury bills	2,895	-	55
Canada Savings Bonds	6,585	- 6#	410
all other direct and guaranteed securities	14,228		-108
Total	23,708	- 6#	357
Held by: Bank of Canada - Treasury bills	383	- 1	41
Other securities	3,523	-	48
Chartered banks - Treasury bills	2,241	29	143
Other securities	2,959	21#	-419
Govt. accounts - Treasury bills	69	- 1	21
Other securities	984	2#	78 410
General public - Canada Savings Bonds	6,585	- 6# - 27	-150
(residual) Treasury bills	202 6,761	- 27	185
Other securities	0,701	- 231	
Total	23,708	- 6#	357
GOVERNMENT OF CANADA BALANCES ⁽²⁾	898	157#	75
GOVERNMENT OF CANADA DALLANCES.	070	1511	

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.

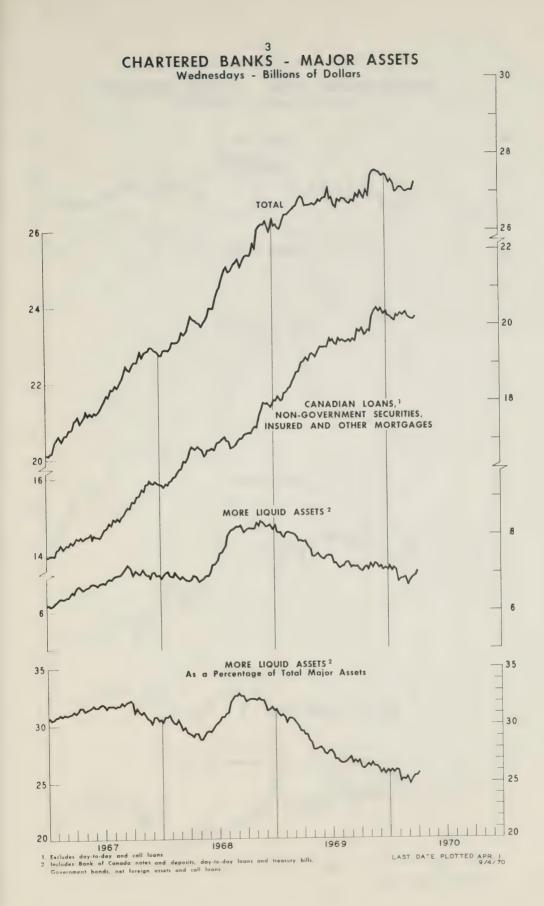


	Prelim.	_April 1/70_	Increase to Ap	
CHARTERED BANKS	April 0/10		Mar. 25/70 lons of Dollars)	April 2/69
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits Bank of Canada notes	1,111	1,107	1	60
Day-to-day loans	570* 257	522 282	- 48 - 14	47
Treasury bills	2,241	2,212	54	50 27
Other Government securities				2,
- 3 years and under	2,981	1,465	212	-128
- over 3 years Call loans to stockbrokers		1,496	-202	-326
Call loans to investment dealers	316*	94 266	3 70	- 25
Sub-total	7,476*	7,444	76	-260
Net Foreign Assets		-406	44	-538
Less Liquid Canadian Assets		200	7.7	-536
Loans to provinces		63	- 1	- 3
Loans to municipalities Loans to grain dealers		938	- 52	50
Canada Savings Bond loans		1,044 153	- 6	133
Loans to instalment finance companie	es	273	46	5 - 29
General loans		14 944	75.4	
Mortgages insured under the N. H. A.		14,844	75#	738
Other residential mortgages		1,011 303	3 - 1	144 53
Provincial securities				55
Municipal securities		361	1	- 15
Corporate securities		362 860	- 3	- 7 121
Sub-total		20,214	64	1,191
				1,171
Total Major Assets		27,251	184	394
		Emiliary description for instrumental	Section 2. Admit to proper this column to the contract of	AND THE PERSON NAMED IN COLUMN TWO DESCRIPTIONS AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO DESCR
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,492	116	1,322
chequable		(5, 484)	(58)	(-974)
non-chequable		(6, 183)	(44)	(1,389)
fixed term deposits		(3,825)	(15)	(906)
Non-personal term and notice deposit Demand deposits (less float)	S	3,629	- 11	-1,064
Total held by general public		5,883 25,004	401#	184
Government of Canada deposits	896	719	-323#	73 262
Total Deposits (less float)		25,723	184#	336
Estimated float		1,025	432#	354
Total Canadian Dollar Deposits		26,748	616	690
Foreign Currency "Swapped" Deposits (1)	1,653	1,578	-106	656
Bankers' Acceptances Outstanding		203	7	113
Debentures issued and Outstanding		40	programming the control of the contr	
			COMMUNICATION OF THE PROPERTY	West of the second state of the second
CURRENCY AND CHARTERED BANK CAN.	ADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		433	- #	27
- notes		2,778	68	160
Demand deposits	***	5,883	401#	-184
Total Currency and demand deposi Personal savings and non-personal term		9,094	469#	4
and notice deposits		19,121	106	258
Total Can. \$ deposits and currency	held		100	
by general public		28,215	575#	261
Government of Canada deposits		719	323#	262
Total Currency & Chartered Bank (Can, \$ Deposits	28,934	252#	524

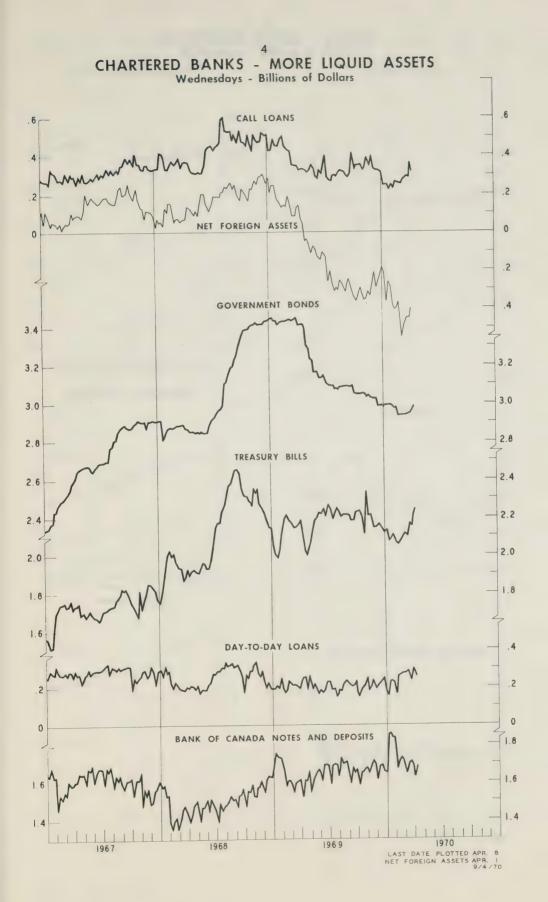
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.



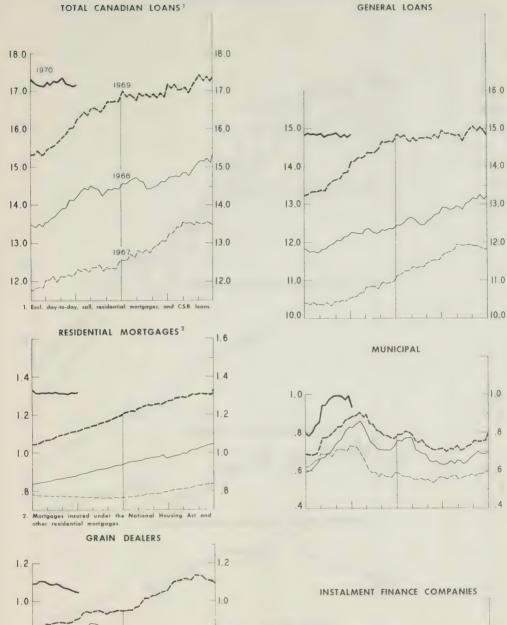


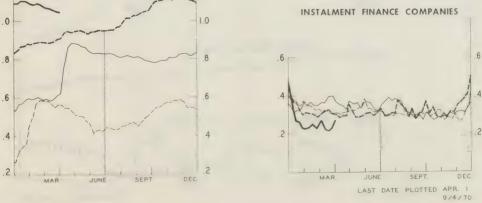




CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

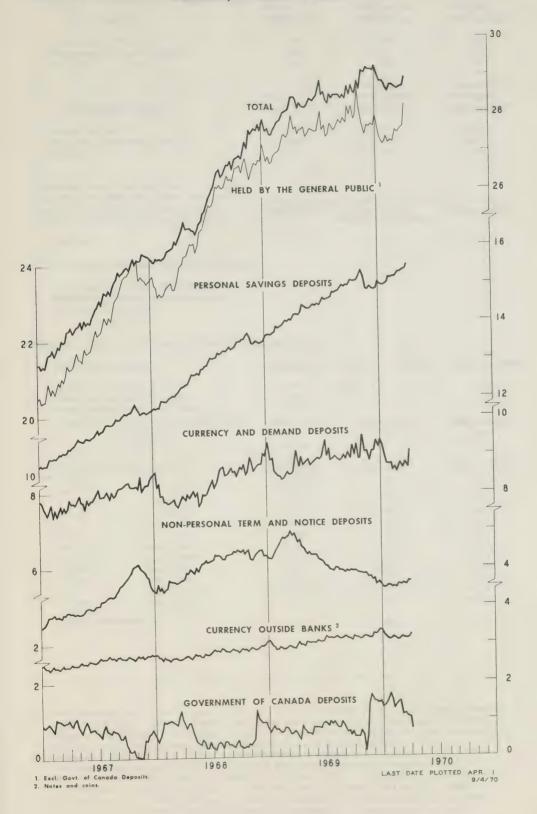


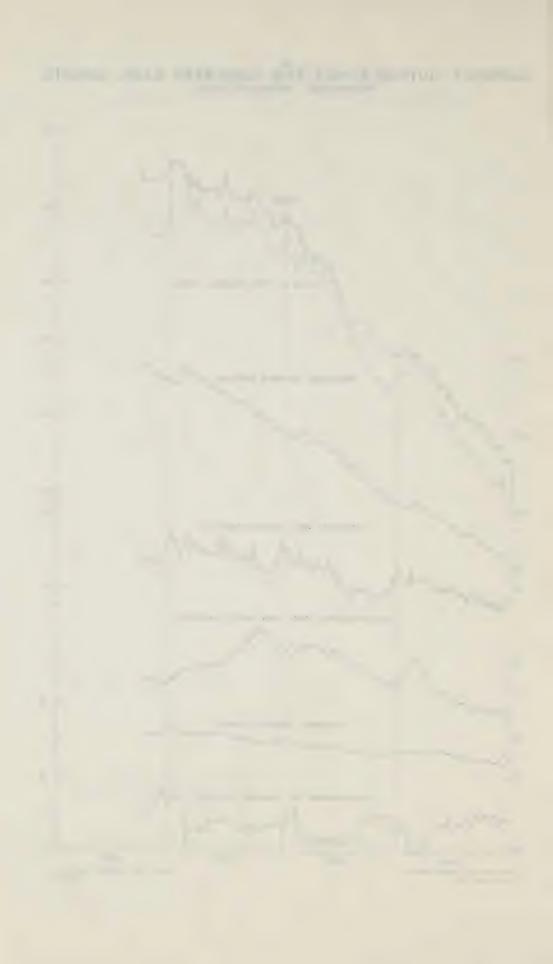




CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET

l. Chartered Bar	nk Ratios to Statutory Deposits		Avera	ge*	Cumulative
	(1)	As at	Week ending		Average*
Cash Re	serves(1)	April 8/70	April	8/70	April 1-8/70
Actual Rati	0 (%)	6. 40	6.4	10	6.39
	linimum Ratio (%)	6, 24	6. 2		6, 24
Excess		. 16	. 1		. 15
			Avera	ge*	Cumulative
	4-1	As at		ending	Average*
Seconda	ry Reserves (2)	April 8/70	April	8/70	April 1-8/70
Actual Rati	0 (%)	9. 72	9. 6	59	9.69
	linimum Ratio (%)	8.00	8. 0		8,00
Excess		1. 72	1, 6	59	1.69
. Potential cash	reserves effect of certain				
uncompleted B	ank of Canada transactions		As	at	
	ekly statement date ash+; decreasing cash-)	April 8/70	April (Millions	1/70 of Dollars)	Mar. 25/70
Net float		+2.1	-27.6		+3.4
Securities l	held under resale agreements	-	-		-3.2
Net amount	of other uncompleted				
	transactions with dealers				
and banks i	n Canada	-	-		-6.2
. Monev Market	Rates (3) and Government Secu	ırity Yields			
					Average of
Day-to-Day	Loans	High _	Low	Close	Closing Rate
Week endin	g April 8, 1970	7 1/4	6 3/4	7 1/4	7, 05
	g April 1, 1970	7 1/4	6 3/4	7	7. 13
	g March 25, 1970	7 1/2	5	7	6.70
	easury Bill Rate at Tender	April 9/70	April	2/70	Mar. 25/70
	91 day bills	6.87	7. ()2	7.00
1	82 day bills	6.62	6. 7	73	6. 76
Governmen	t Bond Yields (4)	April 8/70	April	1/70	Mar. 25/70
7 3/4%	July 1/70	7. 16	7. 3	34	7. 26
5%	June 1/71	6.85	6. 97		7.11
7 1/4%	Apr. 1/72	7. 02	7.	18	7.04
4 1/4%	Sept. 1/72	6.81	6. 9	93	6.81
8%	Feb. 1/73	7. 03	7.	17	7. 17
5 1/2%	Apr. 1/76	7. 36	7. 6	51	7. 62
8%	July 1/78	7. 60	7. 6	69	7. 74
5 1/2%	Aug. 1/80	7. 78	7. 7	74	7.85
4 1/2%	Sept. 1/83	7. 70	7.8	30	7. 74
5 1/4%	May 1/90	7. 87	7. 8	37	8.03
5 3/4%	Sept. 1/92	7. 93	7. 9	99	8.04
6 1/2%	Oct. 1/95	7. 98	8. ()2	8.03
I one Town	A				

7.83

7.86

7.93

Long-Term Average

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For April the figures are: demand deposits \$7,316.3 million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum average deposit requirement with the Bank of Canada \$1,067.3 million.

⁽²⁾ Includes cash reserves in excess of the minimum required.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

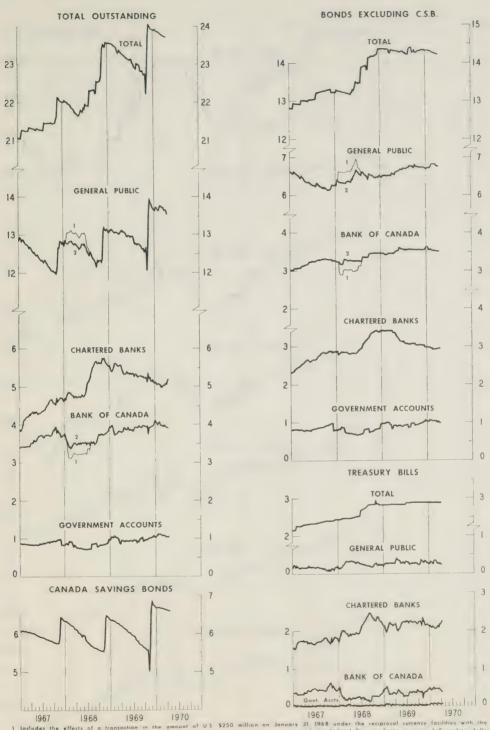
⁽⁴⁾ Based on Wednesday closing mid-market prices.

^{*} Average of business days.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



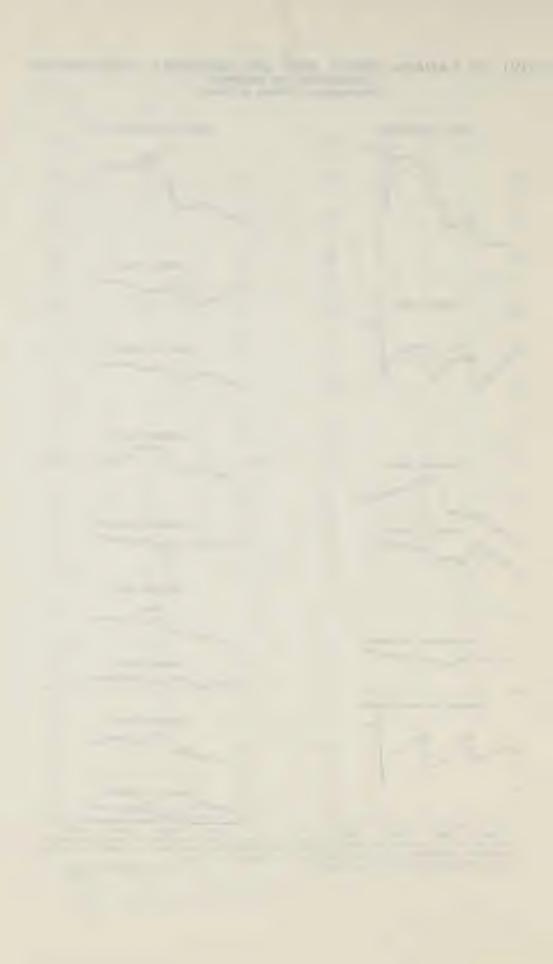
1907 1908 1909 1970

1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

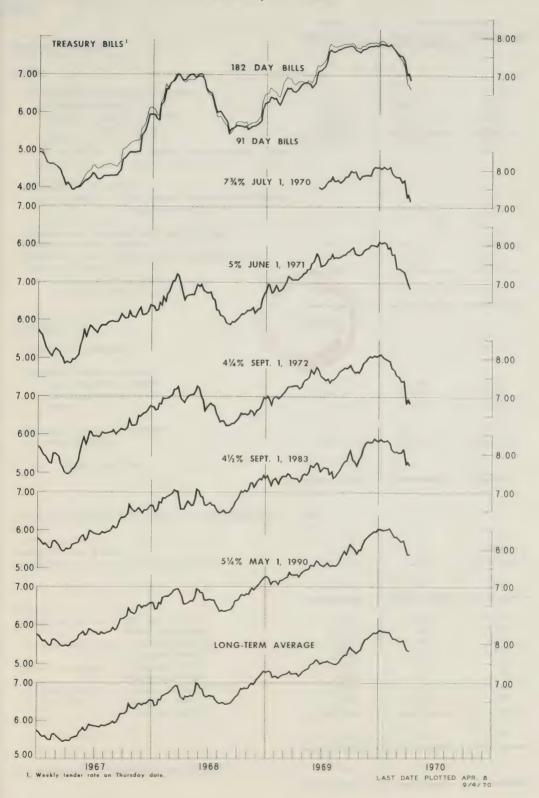
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR. 8

LAST DATE PLOTTED APR. 8 9/4/70



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





- 12 11

April 16, 1970

Increase since

WEEKLY FINANCIAL STATISTICS (1)

As at

A	1	6

	As at	Increa	se since
BANK OF CANADA	April 15/70 (M	April 8/70 illions of Dollar	April 16/69
	,		,
Assets			
Government of Canada securities			
Treasury bills	355.5	-23, 1	- 11.5
Other - 3 years and under	1,977.9	50.0	453.5
- Over 3 years Total	1,550.9	0, 1	-347.8
(of which: - held under "Purchase and Resale		27. 0	94. 2
Agreements")	(-)	(-)	(-)
,	` '		()
Bankers' acceptances	-	-	~
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
A demand to chartered and gavings hanks			
Advances to chartered and savings banks Foreign currency assets	140, 2	-56.8	24. 3
Investment in the Industrial Development Bank	428. 0	3. 1	60. 7
All other assets	166. 9	8. 3	- 47.8
Total Assets	4,619.3	-18.4	131. 4
Liabilities			
Notes in circulation	3,308.4	- 5.0	190. 7
Canadian dollar deposits:			
Government of Canada	3, 2	1.8	- 32.6
Chartered banks	1,097.0	-13. 7	41.4
Other	36. 9	- 1, 5	- 9.6
Foreign currency liabilities	12,6	-14.1	- 17.4
All other liabilities	161.3	14.0	_ 41, 1
Total Liabilities	4,619.3	-18.4	131. 4
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
GOVI. OF CANADA BEOGRAFIES CO.		1	
Treasury bills	2,895	-	55
Canada Savings Bonds	6,574	- 11	422
All other direct and guaranteed securities	14,217	- 11	-110
Total	23,686	- 22	366
Hold but			
Held by: Bank of Canada - Treasury bills	359	- 24	- 11
Other securities	3,573	50	100
Chartered banks - Treasury bills	2,268	34#	245
Other securities	2,986	27	-393
Govt. accounts - Treasury bills	63	- 6	21
Other securities	925	- 60	18
General public - Canada Savings Bonds	6,574	- 11	422
(residual) Treasury bills	205	- 4# - 29	-199 164
Other securities	6,733	- 47	
Total	23,686	- 22	366
GOVERNMENT OF CANADA BALANCES (2)	866	- 32	106
GOVERNMENT OF CANADA DALLANGES.		- 34	
		,	

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.

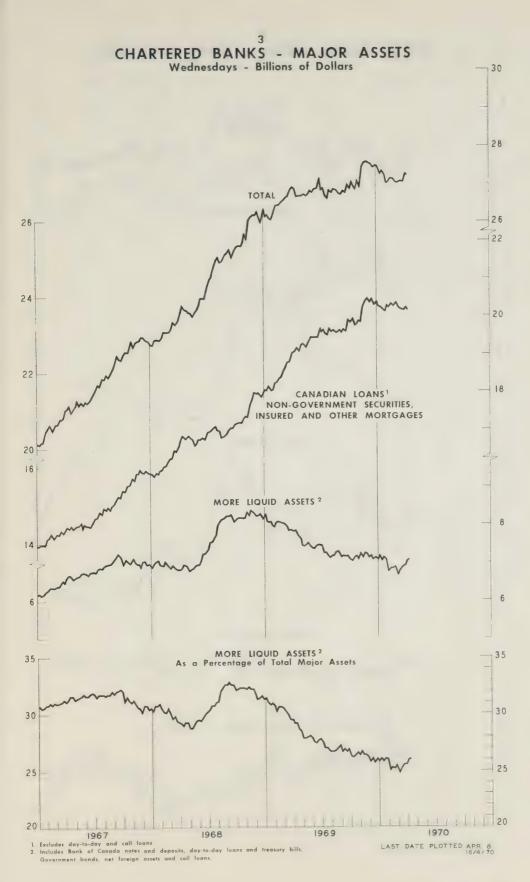


	Prelim. April 15/70	April 8/70	April 1/70	April 8/70 from April 9/69
CHARTERED BANKS		(Mi)	llions of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,097	1,111	3	58
Bank of Canada notes	564*	561	39	1
Day-to-day loans Treasury bills	290 2,268	257	- 25	3
Other Government securities	2,200	2,234	22	136
- 3 years and under	(3,008	1,484	19	-123
- over 3 years Call loans to stockbrokers	(3,000	1,497	- 2	-312
Call loans to investment dealers	376*	227	- 39	- 33 27
Sub-total	7,603*	7,462	19	-243
Net Foreign Assets		-386	4#	-529
Less Liquid Canadian Assets				
4				
Loans to provinces Loans to municipalities		62 892	-	- 28
Loans to grain dealers		1,037	- 46 - 7	2 97
Canada Savings Bond loans		148	- 5	5
Loans to instalment finance companie	es	260	- 13	- 24
General loans		14,844	-	708
Mortgages insured under the N. H. A.		1,011	-	142
Other residential mortgages		304	1	50
Provincial securities		359	- 2	- 16
Municipal securities		363	1	- 7
Corporate securities		869	9	160
Sub-total		20,150	- 63	1,088
Total Major Assets		27,227	- 41#	316
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15 502	10	
chequable		15,502 (5,441)	(- 43)	1,327
non-chequable		(6, 206)	(23)	(1,386)
fixed term deposits Non-personal term and notice deposit		(3,856)	(31)	(916)
Demand deposits (less float)	:S	3,703 5,597	50# _278#	-1,042
Total held by general public		24,802	-218#	-102 182
Government of Canada deposits	862	896	178	76
Total Deposits (less float) Estimated float		25,698	- 41#	258
		581	-453#	60
Total Canadian Dollar Deposits		26,279	-493#	318
Foreign Currency "Swapped" Deposits (1)	1,583	1,651	7.3	704
Bankers' Acceptances Outstanding		227	24	131
Debentures issued and Outstanding		40	Control State State Control St	
				The state of the s
CURRENCY AND CHARTERED BANK CANA	ADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		433	1 -	27
- notes Demand deposits		2,752	- 27	185
Total Currency and demand deposit	ts	5,597 8,782	=278# -305#	110
Personal savings and non-personal term		0, 100	3.77	110
and notice deposits Total Can. \$ deposits and currency	held	19.205	60#	285
by general public		27,987	-245#	394
Government of Canada deposits		896	178	76
Total Currency & Chartered Bank C	Can. \$ Deposits	28,883	- 67#	470

⁽¹⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

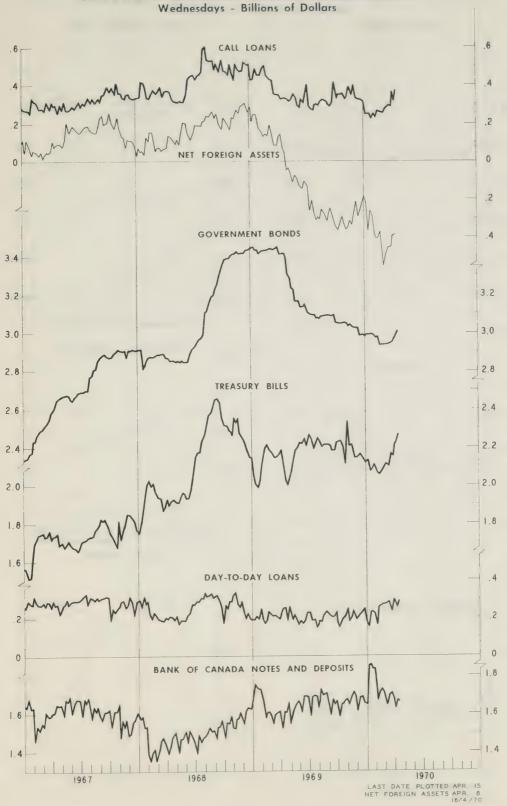
[·] Estimated.







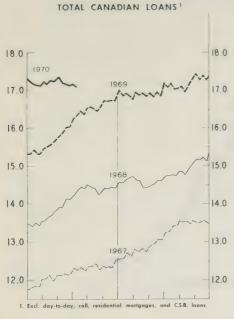
CHARTERED BANKS - MORE LIQUID ASSETS

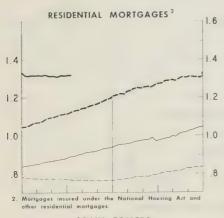


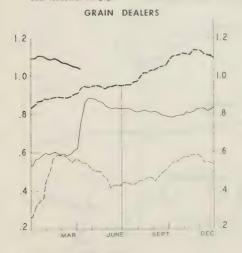


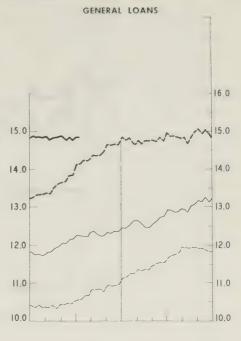
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

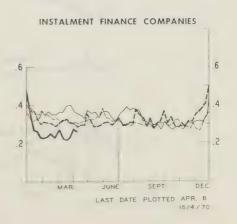






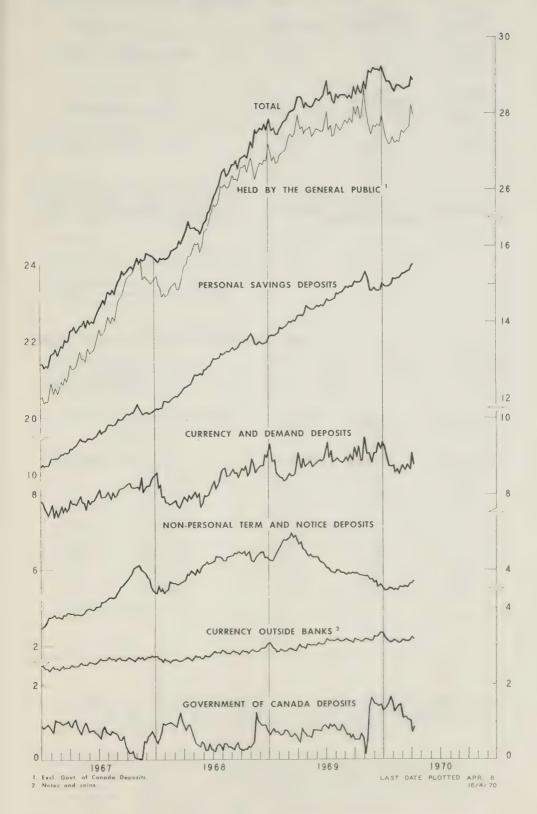








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





MONEY MARKET

I. Chartered Bank Ratios to Statutory Deposits	As at	Average* Week Ending	Average* First Half
Cash Reserves (1)	April 15/70	April 15/70	of April
Actual Ratio (%)	6. 35	6, 35	6, 38
Required Minimum Ratio (%)	6. 24	6. 24	6, 24
Excess	. 11	. 11	. 14
		Average*	Average*
(2)	As at	Week Ending	First Half
Secondary Reserves (2)	April 15/70	April 15/70	of April
Actual Ratio (%)	9. 90	9. 76	9, 72
Required Minimum Ratio (%)	8, 00	8, 00	8, 00
Excess	1, 90	1. 76	1. 72
. Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date (increasing cash+; decreasing cash-)	April 15/70	April 8/70 (Millions of Dollar	April 1/70
Net float	+7.3	+2. 1	-27.6
Securities held under resale agreements	-		-
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada	-	And .	-
. Money Market Rates (3) and Government Secu	rity Vields		
			Average of
Day-to-Day Loans	High :	Low Close	Closing Rate
Week Ending April 15, 1970	7	6 6 3/4	6, 50
Week Ending April 8 1970	7 1 /4	4 2 / 4 7 1 / 4	

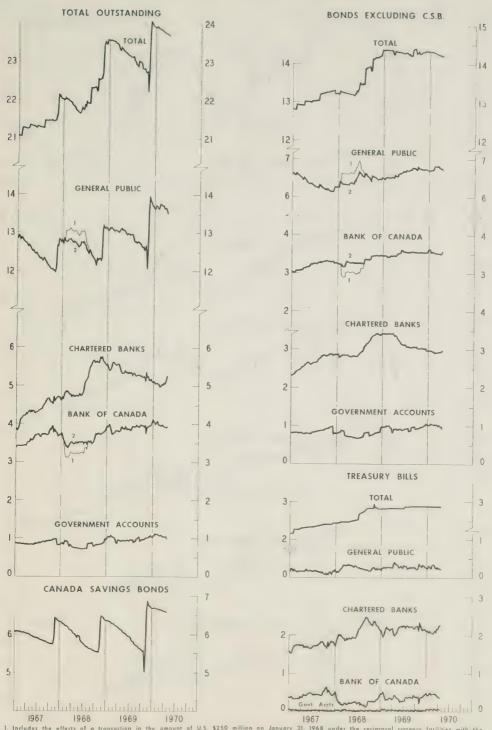
The state of the s		***************************************			_ CIOCIAN ACCIO
Week Ending	April 15, 1970	7	6	6 3/4	6, 50
Week Ending	April 8, 1970	7 1/4	6 3/4	7 1/4	7, 05
Week Ending	April 1, 1970	7 1/4	6 3/4	7	7. 13
Average Tro	asury Bill Rate at Tender	April 16/70	O April	9/70	April 2/70
	l day bills	6.63	6.8		7. 02
18	2 day bills	6.43	6.6	52	6, 73
Government	Bond Yields(4)	April 15/70) April	9 /70	A : 1 /70
7 3 / 4%	July 1/70				April 1/70
5%		6, 93	7. 1		7. 34
	June 1/71	6.78	6, 8		6.97
7 1/4%	Apr. 1/72	6. 78	7. ()2	7. 18
4 1/4%	Sept. 1/72	6.39	6.8	31	6, 93
8%	Feb. 1/73	6.85	7. 0)3	7. 17
5 1/2%	Apr. 1/76	7, 31	7. 3	36	7. 61
8%	July 1/78	7. 58	7. 6	0	7.69
5 1/2%	Aug. 1/80	7, 71	7. 7		7. 74
4 1/2%	Sept. 1/83	7, 68	7. 7		7. 80
5 1/4%	May 1/90	7. 84	7. 8		7. 87
5 3/4%	Sept. 1/92	7, 85	7. 9		7. 99
6 1/2%	Oct. 1/95	7. 96	7. 9		8.02
Long-Term	Average	7. 79	7. 8	12	7.86

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For April the figures are: demand deposits \$7,316.3 million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum average deposit requirement with the Bank of Canada \$1,067.3 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).
- (4) Based on Wednesday closing mid-market prices.

 * Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



Wednesdays - Billions of Dollars

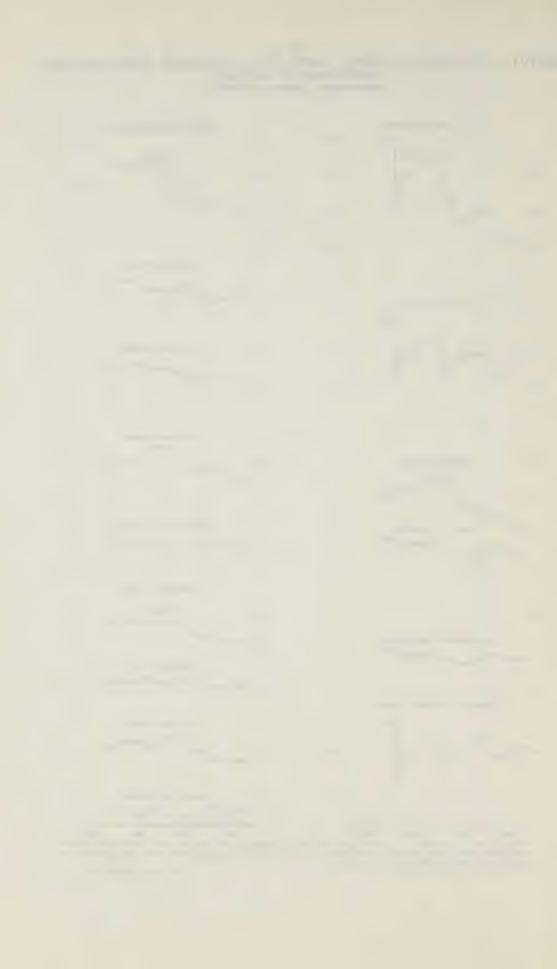


1967 1968 1969 1970 1967 1968 1969 1970

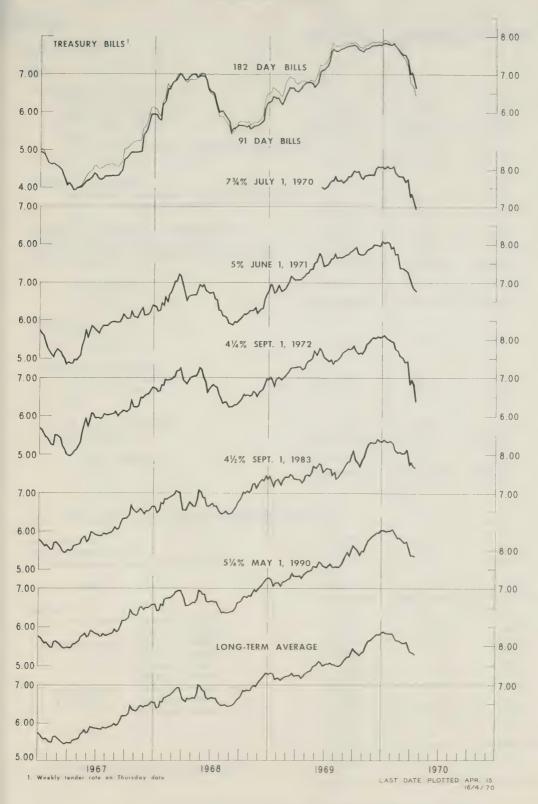
1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. 12/25 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR. 15 16/4/70



GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





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Pul....ms

April 23, 1970

WEEKLY FINANCIAL STATISTICS (1)

	As at April 22/70	Increase since April 15/70 April 23/69	
ANK OF CANADA	(Mi	llions of Dolla:	rs)
ssets			
Government of Canada securities			
Treasury bills	347.5	- 8.0	- 77.8
Other - 3 years and under	1,995.8	17. 9	436.9
- Over 3 years	1,554.0	3. 2	-327.5
Total	3,897.3	13, 1	31. 7
(of which: - held under "Purchase and Resale	3,071,3	15.1	
Agreements")	(24, 4)	(24. 4)	(- 31, 7)
Bankers¹ acceptances	2. 1	2. 1	- 3.7
(of which: - held under "Purchase and Resale Agreements")	(2.1)	(2. 1)	(- 3.7)
Advances to chartered and savings banks	0.5	0, 5	0.5
Foreign currency assets	153. 3	13. 1	54.9
Investment in the Industrial Development Bank	430.9	2.8	62, 2
All other assets	168.8	1.9	34.9
Total Assets	4,652.8	33.4	180. 4
abilities			
Notes in circulation	3,301.9	- 6.5	195. 1
Canadian dollar deposits:		40.7	- 37.6
Government of Canada	52.9	49.7	
Chartered banks Other	1,069.4	-27. 6 - 3. 2	- 1.2 - 13.5
Foreign currency liabilities All other liabilities	25. 5 169. 4	12. 9 8. 0	2. 3 35. 1
Total Liabilities	4,652.8	33.4	180.4
OVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
reasury bills	2,895	-	55
anada Savings Bonds	6,562	-13#	426
ll other direct and guaranteed securities	14,217		-106
	23,674	-13	374
Total	23,014		
	23,014		
	351	- 9	- 79
eld by:		- 9 22	- 79 105
eld by: Bank of Canada - Treasury bills	351		- 79
eld by: Bank of Canada - Treasury bills Other securities	351 3,595	22	- 79 105
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills	351 3,595 2,280	22 12	- 79 105 279
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities	351 3,595 2,280 2,996	22 12 10	- 79 105 279 -363
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	351 3,595 2,280 2,996 51	22 12 10 -13	- 79 105 279 -363 20
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	351 3,595 2,280 2,996 51 926	22 12 10 -13 2	- 79 105 279 -363 20 19
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	351 3,595 2,280 2,996 51 926 6,562	22 12 10 -13 2 -13#	- 79 105 279 -363 20 19 426
eld by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	351 3,595 2,280 2,996 51 926 6,562 214	22 12 10 -13 2 -13# 9	- 79 105 279 -363 20 19 426 -165

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

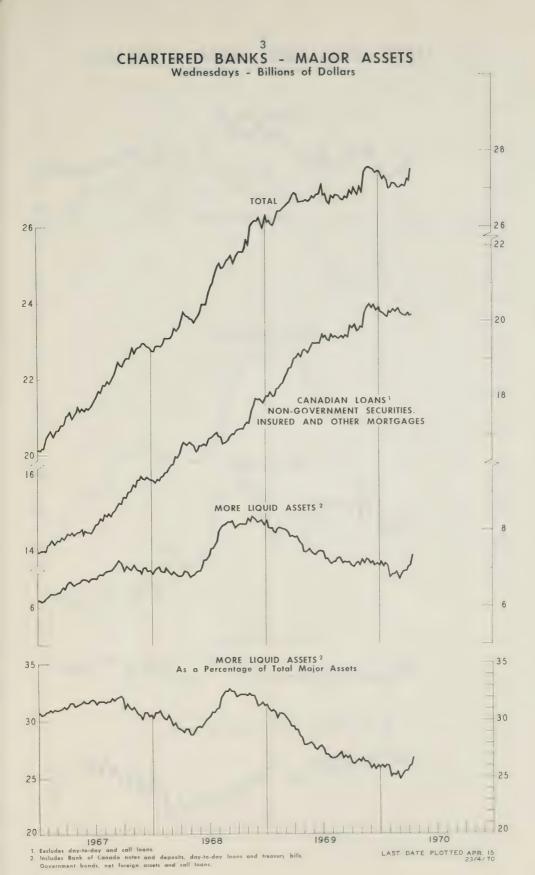
[#] Figures for the previous week have been revised.



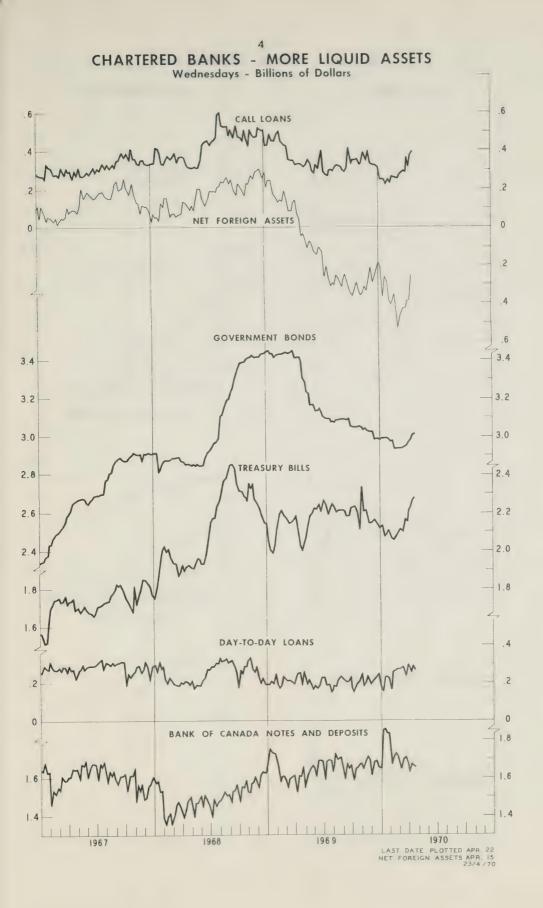
	Prelim. April 22/70	April 15/70	April 8/70	pril 15/70 from April 16/69
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,069	1,097	- 14	41
Bank of Canada notes	590* 267	566 200	4 34	13 33
Day-to-day loans Treasury bills	2,280	2,268	34	245
Other Government securities				
- 3 years and under - over 3 years	3,018	1,50	19	-104 -304
Call loans to stockbrokers	397*	48	6	- 10
Call loans to investment dealers	(281	55	60
Sub-total	7,621*	7,609	147	- 26
Net Foreign Assets		- 258	128	-332
Less Liquid Canadian Assets				
Loans to provinces		108	46	29
Loans to municipalities		899	6	- 7
Loans to grain dealers		1,018	-18	66
Canada Savings Bond loans Loans to instalment finance compani	P.S.	143 227	- 5 -33	5 - 68
General loans		14,838	- 7	594
Mortgages insured under the N. H. A. Other residential mortgages		1,013	1 3	138 50
other residential mortgages		301		30
Provincial securities		367	9	2
Municipal securities Corporate securities		368 887	5 18	- 4 211
Sub-total		20,175	25	1,015
Total Major Assets		27,526	299	657
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,533	31	1,367
chequable		(5,411)	(-29)	(-957)
non-chequable		(6,231)	(25)	(1,388)
fixed term deposits Non-personal term and notice deposit	L	(3,891)	(35)	(937)
Demand deposits (less float)	ts .	3,733 5,868	272	-827 - 80
Total held by general public		25,135	333	460
Government of Canada deposits	863	862	34	139
Total Deposits (less float) Estimated float		25,997 489	299 63#	599 89
T-1-1-C1'D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D-11D				
Total Canadian Dollar Deposits		26,487	236#	688
Foreign Currency "Swapped" Deposits (1)	1,535	1,581	-70	617
Bankers' Acceptances Outstanding		228	1	134
Debentures issued and Outstanding		40		
			,	and the second s
CURRENCY AND CHARTERED BANK CAN	ADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		433	-	27
- notes Demand deposits		2,742 5,868	- 9 272	178
Total Currency and demand deposit		9,044	262	- 80 125
Personal savings and non-personal term and notice deposits	1			169
Total Can. \$ deposits and currency	held	19,267	62	540
by general public		28,310	324	665
Government of Canada deposits		862	34	139
Total Currency & Chartered Bank	Can.\$ Deposits	29,173	290	804

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity. Estimated.







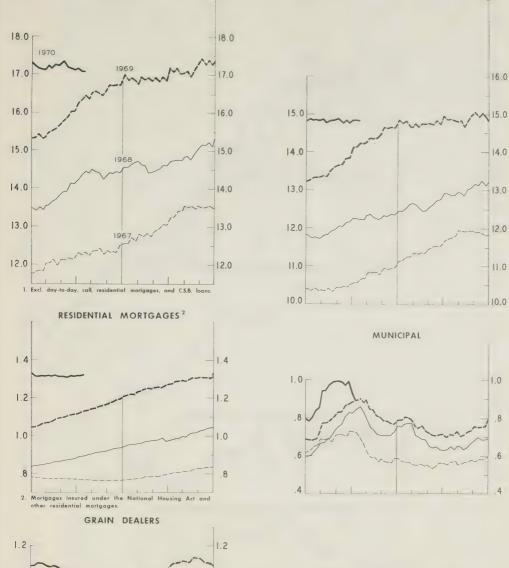


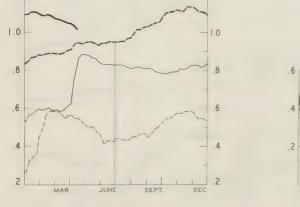


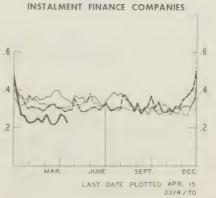
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS



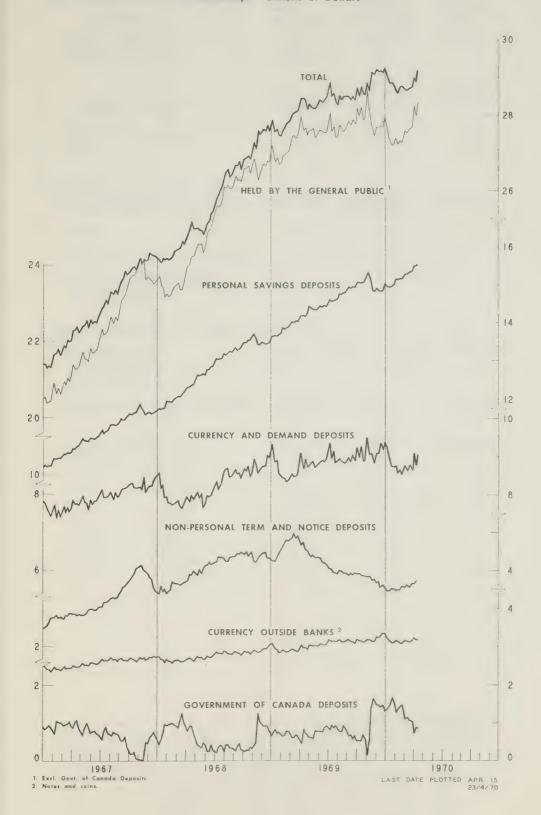




GENERAL LOANS



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

Chartered Bank Cash Rese	Ratios to Statutory Deposits	Average* As at week ending April 22/70 April 22/70		Average* First Half of April	
-	***************************************				/ 00
Actual Ratio		6, 25	6. 26		6.38
Required Min	nimum Ratio (%)	6.24	6. 24		6. 24
Excess		. 01	. 02		. 14
			Averag	e*	Cumulative
		As at	week er	nding	Average*
Secondary	Reserves (2)	April 22/7	O April 2	2/70	April 1-22
Actual Ratio	(%)	9. 75	9. 79		9. 74
	nimum Ratio (%)	8.00	8, 00)	8, 00
Excess	111111111111111111111111111111111111111	1, 75	1. 79		1. 74
Excess		2, 15			
Determinal cook	reserves effect of certain				
uncompleted Ba	ank of Canada transactions		Asa	t	
to the next week	kly statement date	April 22/7	0 April l		April 8/70
	sh+; decreasing cash-)		(Millions of	Dollars)	
Net float		+ 6.3	+7. 3	3	+2.1
Securities h	eld under resale agreements	-26, 4		-	
Net amount	of other uncompleted				
securities t	ransactions with dealers				
and banks in		-	-		-
Day-to-Day	Rates (3) and Government Sec	urity Yields High	Low	Close	Average of Closing Rate
	April 22, 1970	6 7/8	6	6 3/4	
					6.55
		7	6	6 3/4	6.55 6.50
W CCK CHAINE	April 15, 1970 April 8, 1970		6 6 3/4	6 3/4 7 1/4	
	April 15, 1970 April 8, 1970	7	6 3/4	7 1/4	6, 50
Average Tr	April 15, 1970	7 7 1/4	6 3/4	7 1/4	6. 50 7. 05
Average Tr	g April 15, 1970 g April 8, 1970 easury Bill Rate at Tender	7 7 1/4 April 23/7	6 3/4 0 April 1	7 1/4	6.50 7.05 April 9/70
Average Tr	April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills	7 7 1/4 April 23/7 6.74	6 3/4 O April 1 6.6 6.4	7 1/4 6/70 3	6.50 7.05 April 9/70 6.87
Average Tr	April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields ⁽⁴⁾	7 7 1/4 April 23/7 6.74 6.52	6 3/4 O April 1 6.6 6.4	7 1/4 6/70 3 3 15/70	6.50 7.05 April 9/70 6.87 6.62
Average Tr	April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70	7 7 1/4 April 23/7 6.74 6.52 April 22/7	6 3/4 O April 1 6, 6 6, 4 O April 1	7 1/4 6/70 3 3 15/70 3	6, 50 7, 05 April 9/70 6, 87 6, 62 April 8/70
Average Tr	g April 15, 1970 g April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields ⁽⁴⁾ July 1/70 June 1/71	7 7 1/4 April 23/7 6. 74 6. 52 April 22/7 6. 94	6 3/4 (0 April 1 6, 6, 6, 4) (0 April 1 6, 9)	7 1/4 66/70 3 3 3 15/70 3 8	6, 50 7, 05 April 9/70 6, 87 6, 62 April 8/70 7, 16
Average Tr 1 Governmen 7 3/4% 5% 7 1/4%	g April 15, 1970 g April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70 June 1/71 Apr. 1/72	7 7 1/4 April 23/7 6. 74 6. 52 April 22/7 6. 94 6. 73	6 3/4 6 6 6 6 6 6 4 70 April 1 6 6 9 6 7	7 1/4 .6/70 .3 .5/70 .3 .8 .8	6.50 7.05 April 9/70 6.87 6.62 April 8/70 7.16 6.85
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4%	g April 15, 1970 g April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields ⁽⁴⁾ July 1/70 June 1/71 Apr. 1/72 Sept. 1/72	7 7 1/4 April 23/7 6, 74 6, 52 April 22/7 6, 94 6, 73 6, 79	6 3/4 6 6 6 6 6 6 4 70 April 1 6 6 9 6 7 6 7	7 1/4 .6/70 .3 .5/70 .3 .8 .8 .9	6, 50 7, 05 April 9/70 6, 87 6, 62 April 8/70 7, 16 6, 85 7, 02
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8%	a April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73	7 7 1/4 April 23/7 6. 74 6. 52 April 22/7 6. 94 6. 73 6. 79 6. 40	6 3/4 6 6 6 6 6 6 6 6 7 6 7 6 7 6 6 3	7 1/4 .6/70 3 3 3.5/70 3 8 8 9 5	6, 50 7, 05 April 9/70 6, 87 6, 62 April 8/70 7, 16 6, 85 7, 02 6, 81
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2%	April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields(4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76	7 7 1/4 April 23/7 6. 74 6. 52 April 22/7 6. 94 6. 73 6. 79 6. 40 6. 86	6 3/4 6 6.6 6 6.4 April 1 6 .9 6 .7 6 .7 6 .3 6 .8	7 1/4 .6/70 3 3 .5/70 3 8 8 8 9 5 1	6, 50 7, 05 April 9/70 6, 87 6, 62 April 8/70 7, 16 6, 85 7, 02 6, 81 7, 03
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8%	a April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78	7 7 1/4 April 23/7 6. 74 6. 52 April 22/7 6. 94 6. 73 6. 79 6. 40 6. 86 7. 30 7. 64	6 3/4 6 6.6 6 6.4 70 April 1 6 6.9 6 7 6 7 6 3 6 8 7 3	7 1/4 .6/70 3 3 .15/70 3 8 8 9 5 1 1 8	6.50 7.05 April 9/70 6.87 6.62 April 8/70 7.16 6.85 7.02 6.81 7.03 7.36
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8% 5 1/2%	April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78 Aug. 1/80	7 7 1/4 April 23/7 6, 74 6, 52 April 22/7 6, 94 6, 73 6, 79 6, 40 6, 86 7, 30 7, 64 7, 79	6 3/4 (0 April 1 6. 6. 6. 4 (0 April 1 6. 9 6. 7 6. 3 6. 8 7. 3 7. 5	7 1/4 .6/70 3 3 3 3 3 8 8 8 9 9 5 1 1 8 8 1	6.50 7.05 April 9/70 6.87 6.62 April 8/70 7.16 6.85 7.02 6.81 7.03 7.36 7.60
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8% 5 1/2% 4 1/2%	a April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78 Aug. 1/80 Sept. 1/83	7 7 1/4 April 23/7 6. 74 6. 52 April 22/7 6. 94 6. 73 6. 79 6. 40 6. 86 7. 30 7. 64	6 3/4 6 6.6 6 6.4 70 April 1 6.9 6.7 6.7 6.3 6.8 7.3 7.5 7.7	7 1/4 .6/70 3 3 3 3.5/70 3 8 8 8 9 5 1 1 8	6.50 7.05 April 9/70 6.87 6.62 April 8/70 7.16 6.85 7.02 6.81 7.03 7.36 7.60 7.78
Average Tr 1 Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8% 5 1/2%	April 15, 1970 April 8, 1970 easury Bill Rate at Tender 91 day bills 82 day bills t Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78 Aug. 1/80	7 7 1/4 April 23/7 6.74 6.52 April 22/7 6.94 6.73 6.79 6.40 6.86 7.30 7.64 7.79 7.84	6 3/4 6 6 6 6 6 6 6 6 6 6 7 6 7 6 7 6 3 6 8 7 7 7 7 6 6	7 1/4 .6/70 3 3 3.5/70 3 8 8 8 9 9 5 1 8 8 1 1 8 8 4	6, 50 7, 05 April 9/70 6, 87 6, 62 April 8/70 7, 16 6, 85 7, 02 6, 81 7, 03 7, 36 7, 60 7, 78 7, 70

7.95

7.87

7.96

7. 79

7.98

7.83

(2) Includes cash reserves in excess of the minimum required,

6 1/2%

Long-Term Average

(4) Based on Wednesday closing mid-market prices.

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For April the figures are: demand deposits \$7,316.3 million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum average deposit requirement with the Bank of Canada \$1,067.3 million.

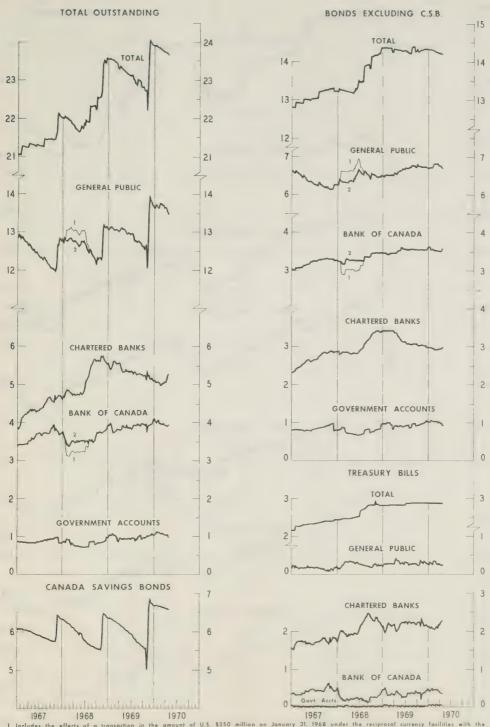
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



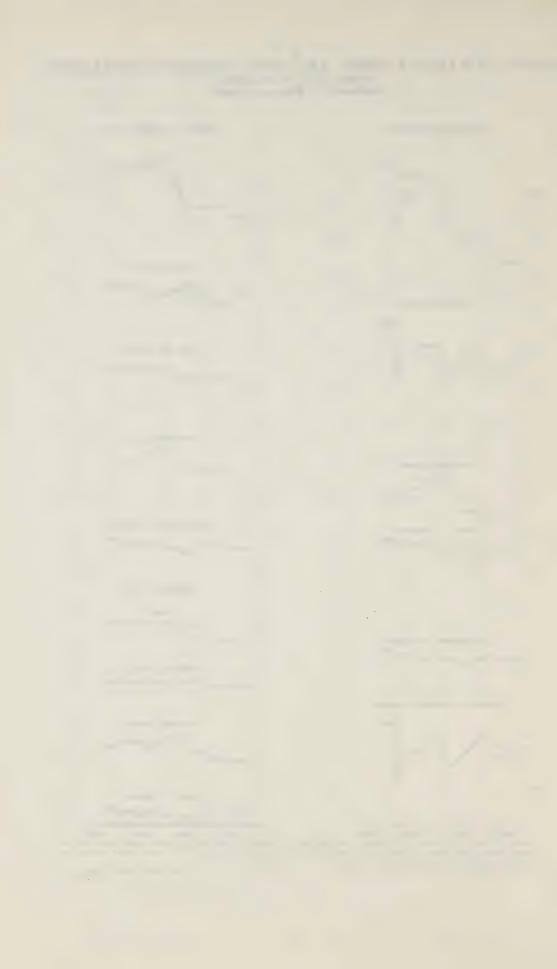
1967 1968 1969 1970 1968 1969 1970

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR. 22

LAST DATE PLOTTED APR. 22 23/4/70



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





April 30, 1970

Tres

WEEKLY FINANCIAL STATISTICS (1)

ENTO As at Increase since

4,793.5

140.7

April 29/70 | April 22/70 | April 30/69 (Millions of Dollars) BANK OF CANADA Assets Government of Canada securities 385.7 38, 2 - 21.2 Treasury bills Other - 3 years and under 432.9 7.6 2,003.3 1,558.0 -333.6 3.9 - Over 3 years Total 3,947.0 49.7 78.0 (of which: - held under "Purchase and Resale Agreements") (28.9)(4.5)(28.9)Bankers' acceptances 13.7 11.7 13.7 (of which: - held under "Purchase and Resale Agreements") (3.0)(0.9)(3.0)Advances to chartered and savings banks - 0.5 Foreign currency assets 179.4 26.2 46.6 Investment in the Industrial Development Bank 62.2 430.9 222.5 53.6 20.9 All other assets 4,793.5 140.7 179.7 Total Assets Liabilities 3,316.5 14.6 205.2 Notes in circulation Canadian dollar deposits: - 7.7 - 81.7 45.2 Government of Canada 1,101.4 31.9 33.2 Chartered banks 5.6 4.8 39.3 15.4 26.5 Foreign currency liabilities 52.0 239.1 69.7 2.7 All other liabilities 179.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Total Liabilities

Treasury bills	2,910	15	70
Canada Savings Bonds	6,550	- 12	425
All other direct and guaranteed securities	14,216	00	- 95
Total	23,677	3	400
Held by:			
Bank of Canada - Treasury bills	389	39	- 22
Other securities	3,607	12	95
Chartered banks - Treasury bills	2,275	- 4	235
Other securities	3,012	16#	-284
Govt. accounts - Treasury bills	49	- 2	20
Other securities	927	-	29
General public - Canada Savings Bonds	6,550	- 12	425
(residual) Treasury bills	196	- 18	-163
Other securities	6,671	29	65
Total	23,677	3	400
GOVERNMENT OF CANADA BALANCES (2)	643	-274	- 94

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.

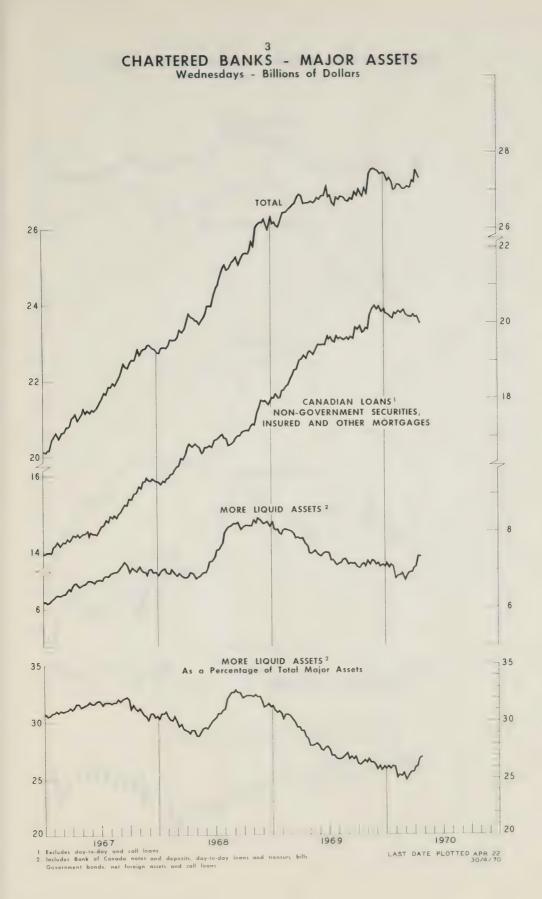


More Liquid Canadia nests		Prelim. April 29/70	April 22/70	April 15/70	ril 22/70 from April 23/69
More Liquid Canadian Assets	CHARTERED BANKS		(Millio	ns of Dollars)	
Bank of Canada deposits	Major Assets				
Days-to-day loans	More Liquid Canadian Assets				
Dank of Canada notes	Bank of Canada deposits	1,101	1,069	- 28	
Tresaury Ulila Tres	Bank of Canada notes				
Cheer Government securities 3 years and under 4 over 3 years 5 years and under 5 over 3 years 6 (3,034 1,506303 Call loans to stockbrokers 6 (3208 206 - 16 57 Sub-total 7,5239 7,586 - 23 23 Net Foreign Assets Loans to provinces 6 5 - 43 21 Loans to provinces 6 65 - 43 21 Loans to provinces 1 834 - 64 - 46 Loans to provinces 1 834 - 64 - 64 Loans to municipalities 1 834 - 64 - 64 Loans to municipalities 1 834 - 64 - 64 Loans to instalment finance companies 2 33 5 - 44 Loans to instalment finance companies 2 33 5 - 64 Loans to instalment finance companies 2 30 5 - 43 Loans to instalment finance companies 2 30 5 - 40 General loans 4 4,782 - 56 558 Mortgages insured under the N. H. A. 1,015 2 138 Mortgages insured under the N. H. A. 1,015 2 138 Cheer residential mortgages 3 307 - 49 Provincial securities 3 370 2 10 Provincial securities 3 367 - 2 6 Corporate securities 8 869 - 18 196 Sub-total 19,982 - 194 920 Total Major Assets 27,314 - 212 644 Canadian Dollar Deposit Liabilities Personal savings deposits 15,572 38 1,338 Cheer Residential mortice deposits 3,787 54 - 718 Demand deposits (less float) 5,563 - 306 Grad deposits (less float) 5,77 2 38 1,338 Canadian Dollar Deposit Liabilities Personal severn points (less float) 5,563 - 306 Grad deposits (less float) 6,565 - 306 Grad deposits (less float) 7,527 - 332 Foreign Currency "Swapped" Deposits (less float) 7,524 - 332 Foreign Currency outside banks - coin 433 - 7 Currency outside banks - coin 433 - 7 Grad Currency outside banks - coin 433 - 7 Grad Currency o					
- 3 years and under (3,034 1,512 9 - 75 - 303 Call loans to stockbrokers (3209 101 2 - 233 Call loans to investment dealers (3209 101 2 - 22 - 22		2,215	2,200		/
Call loans to stockbrokers Call loans to invextment dealers T,5239 T,5266 -16 57 Sub-total T,5239 T,586 -23 23 Net Foreign Assets Less Liquid Canadian Assets Loans to provinces Loans to municipalities Loans to instalment finance companies Loans to instalment finance		(2.024		9	
Cail loans to investment dealers { 320* 266		(3,034		~	
Net Foreign Assets		320*			
Net Foreign Assets		7 523*		- 23	23
Less Liquid Canadian Assets		1,525			200
Loans to provinces	Net Foreign Assets		-253	5	2300
Loans to provinces	Less Liquid Canadian Assets				
Loans to municipatities	•				
Canadian Court Cana					
Canadian Dollar Deposit Liabilities					
Mortgages insured under the N, H, A, Cher residential mortgages 307 - 49		es		5	- 64
Mortgages insured under the N. H. A. 1,015 2 138 Other residential mortgages 307 - 49 Provincial securities 370 2 10 Municipal securities 367 -2 -6 Corporate securities 869 -18 196 Sub-total 19,982 -194 920 Total Major Assets 27,314 -212 644 Canadian Dollar Deposit Liabilities	General loans		14,782	- 56	558
Provincial securities			1 015	2	138
Municipal securities	0 0			-	49
Sub-total 19,982 -194 920	Provincial securities		370	2	10
Sub-total 19,982 -194 920	Municipal securities				
Canadian Dollar Deposit Liabilities 27,314 -212 644	Corporate securities		869	- 18	196
Canadian Dollar Deposit Liabilities	Sub-total		19,982	-194	920
Personal savings deposits	Total Major Assets		27,314	-212	644
Personal savings deposits	Canadian Dollar Deposit Liabilities				
Chequable (5,417) (6) (-978) non-chequable (6,262) (31) (1,397			15 500		1 000
non-chequable (6,262) (31) (1,397) fixed term deposits (3,892) (1) (919) Non-personal term and notice deposits 3,787 54 -718 Demand deposits (less float) 5,563 -306 -208 Total held by general public 24,922 -213 412 Government of Canada deposits 597 863 1 173 Total Deposits (less float) 25,785 -212 585 Estimated float 713 223 191 Total Canadian Dollar Deposits 26,497 11 775 Foreign Currency "Swapped" Deposits 1,527 1,534 -47 528 Bankers' Acceptances Outstanding 250 22 161 Debentures issued and Outstanding 40 - - CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS Currency outside banks - coin 433 - 27 - notes 2,716 -27 187 Demand deposits 5,563 -306 -208 Total Currency and demand deposits 8,712 -332 7 Personal savings and non-personal term and notice deposits 19,359 92 620 Total Can, \$ deposits and currency held by general public 28,070 -240 626 Government of Canada deposits 863 1 173					
fixed term deposits Non-personal term and notice deposits Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Total Canada deposits Sestimated float Total Canadian Dollar Deposits Total Canadia					
Demand deposits (less float)					(919)
Total held by general public 24,922 -213 412 Government of Canada deposits 597 863 1 173 Total Deposits (less float) 25,785 -212 585 585 Estimated float 713 223 191 Total Canadian Dollar Deposits 26,497 11 775 Total Canadian Dollar Deposits 26,497 11 775 Total Canadian Dollar Deposits 1,527 1,534 -47 528 Bankers' Acceptances Outstanding 250 22 161 Debentures issued and Outstanding 40 - -		ts			
Government of Canada deposits 597 863 1 173 173 1741 174 175					
Total Deposits (less float) 25,785 -212 585 223 191 Total Canadian Dollar Deposits 26,497 11 775 Foreign Currency "Swapped" Deposits		597		-213	
Total Canadian Dollar Deposits 26,497 11 775 Foreign Currency "Swapped" Deposits (1) 1,527 1,534 - 47 528 Bankers' Acceptances Outstanding 250 22 161 Debentures issued and Outstanding 40 CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS Currency outside banks - coin 433 - 27 187 - notes 2,716 - 27 187 Demand deposits 5,563 - 306 - 208 Total Currency and demand deposits 8,712 - 332 7 Personal savings and non-personal term and notice deposits and currency held by general public 28,070 -240 626 Government of Canada deposits 863 1 173	Total Deposits (less float)			-212	
Foreign Currency "Swapped" Deposits (1) 1,527 1,534 - 47 528	Estimated float		713	223	191
Debentures issued and Outstanding	Total Canadian Dollar Deposits	3	26,497	11	775
Debentures issued and Outstanding	Foreign Currency "Swapped" Deposits (1)	1,527	1,534	- 47	528
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS Currency outside banks - coin	Bankers ¹ Acceptances Outstanding		250	22	161
Currency outside banks - coin	Debentures issued and Outstanding		40	-	49
Currency outside banks - coin					
- notes 2,716 - 27 187 Demand deposits 5,563 -306 -208 Total Currency and demand deposits 8,712 -332 7 Personal savings and non-personal term and notice deposits 19,359 92 620 Total Can,\$ deposits and currency held by general public 28,070 -240 626 Government of Canada deposits 863 1 173	CURRENCY AND CHARTERED BANK CAN	NADIAN DOLLAR	DEPOSITS		
Demand deposits 5,563 -306 -208 Total Currency and demand deposits 8,712 -332 7 Personal savings and non-personal term and notice deposits 19,359 92 620 Total Can.\$ deposits and currency held by general public 28,070 -240 626 Government of Canada deposits 863 1 173				- 27	
Total Currency and demand deposits					
and notice deposits 19,359 92 620 Total Can, \$ deposits and currency held by general public 28,070 -240 626 Government of Canada deposits 863 1 173	Total Currency and demand depos				
Total Can. \$ deposits and currency held by general public 28,070 -240 626 Government of Canada deposits 863 1 173		n	19 359	92	620
by general public 28,070 -240 626 Government of Canada deposits 863 1 173		y held		75	020
	by general public				
Total Currency & Chartered Bank Can. Deposits 28,934 -239 799	Government of Canada deposits		863	1	173
	Total Currency & Chartered Bank	Can.\$ Deposits	28,934	-239	799

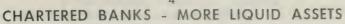
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

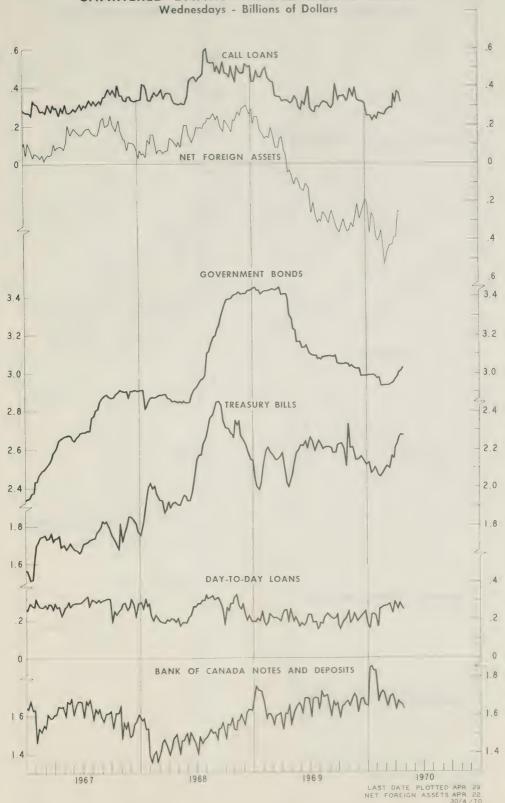
* Estimated.







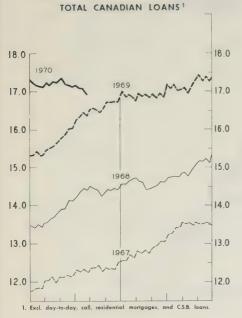


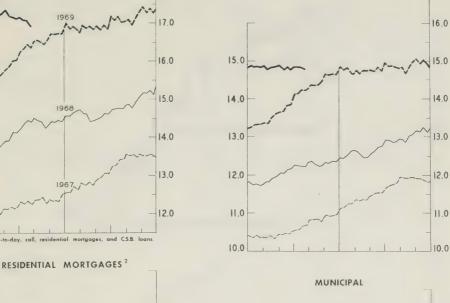


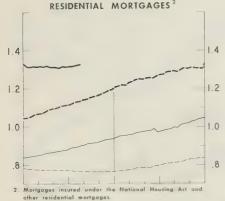


CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

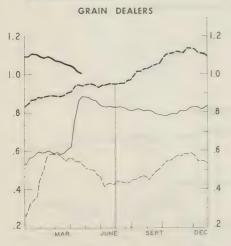


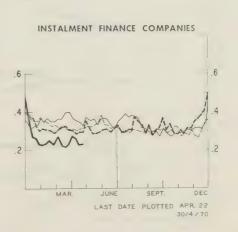






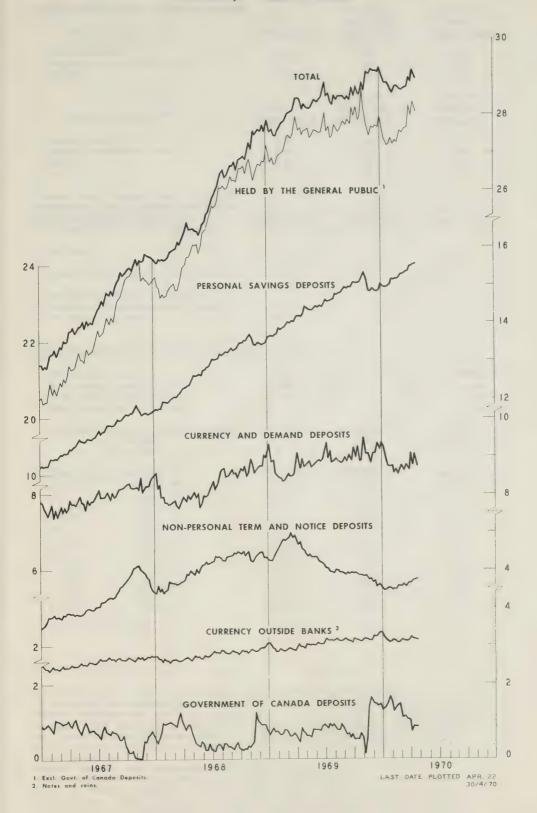
GENERAL LOANS







CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

Average*

Cumulative

1. Chartered Bank Ratios to Statutory Deposits

	Cash Reserves (1)	As at April 29/70	Average* week ending April 29/70	Average* April 16-29
	Actual Ratio (%) Required Minimum Ratio (%) Excess	6.37 6.24 .13	6. 42 6. 24 . 18	6.34 6.24
	Secondary Reserves (2)	As at April 29/70	Average* week ending April 29/70	Cumulative Average* April 1-29
	Actual Ratio (%) Required Minimum Ratio (%) Excess	9. 81 8. 00 1. 81	9. 85 8. 00 1. 85	9. 77 8. 00 1. 77
2.	Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)	April 29/70	As at April 22/70 (Millions of Dollars)	April 15/70
	Net float	+28.9	+ 6.3	+7. 3
	Securities held under resale agreements	-31.8	-26.4	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-21.8	-	-
3.	Money Market Rates (3) and Government Secu	rity Yields		Average of
	Day-to-Day Loans Week ending April 29, 1970 Week ending April 22, 1970 Week ending April 15, 1970	High 6 7/8 6 7/8 7	Low Close 6 3/4 6 7/8 6 6 3/4 6 6 3/4 6 6 3/4	Closing Rates 6.85 6.55 6.50
	Average Treasury Bill Rate at Tender 91 day bills 182 day bills	April 30/70 6.78 6.82	April 23/70 6.74 6.52	April 16/70 6.63 6.43
	Government Bond Yields (4)	April 29/70	April 22/70	April 15/70
	7 2 /4%	4 90	/ 04	/ 02

6.89

6.60

6.86

6.51

6.91

7.45

7.75

7.95

7.99

8.10

8.03

8,09

8.04

6.94

6.73

6.79

6.40

6.86

7.30

7.64

7. 79

7.84

7.94

7.91

7.95

7.87

6.93

6.78

6.78

6.39

6.85

7.31

7,58

7.71

7.68

7.84

7.85

7.96

7.79

(1)	The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits
	all calculated on a statutory basis. For April the figures are: demand deposits \$7,316.3
	million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum
	average deposit requirement with the Bank of Canada \$1,067.3 million. For May the figures will
	be: demand deposits \$7,274.5 million, notice deposits \$19,242.6 million, till money
	\$559. 1 million, and the minimum average deposit requirement with the Bank of Canada
	\$1,083.6 million.

(2) Includes cash reserves in excess of the minimum required.

July 1/70

June 1/71

Apr. 1/72 Sept. 1/72

Feb. 1/73

Apr. 1/76

July 1/78

Aug. 1/80

Sept. 1/83

May 1/90

Sept. 1/92

Oct. 1/95

(4) Based on Wednesday closing mid-market prices.

7 3/4%

7 1/4%

4 1/4%

5 1/2%

5 1/2%

4 1/2%

5 1/4%

5 3 / 4 %

6 1/2%

Long-Term Average

5%

8%

8%

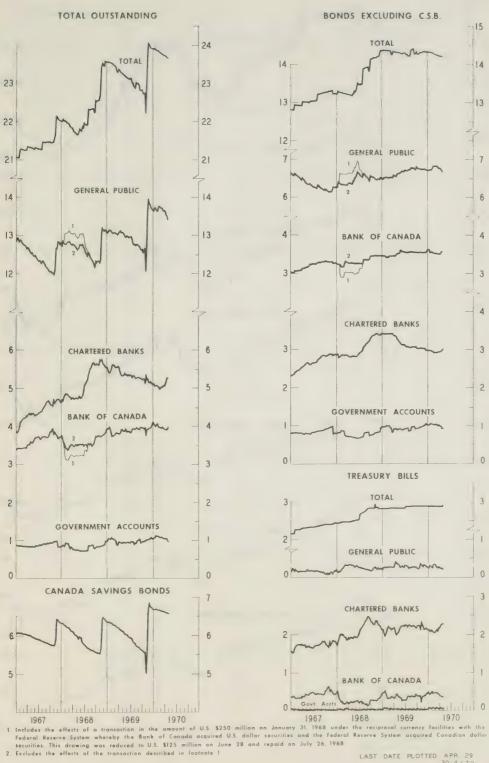
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

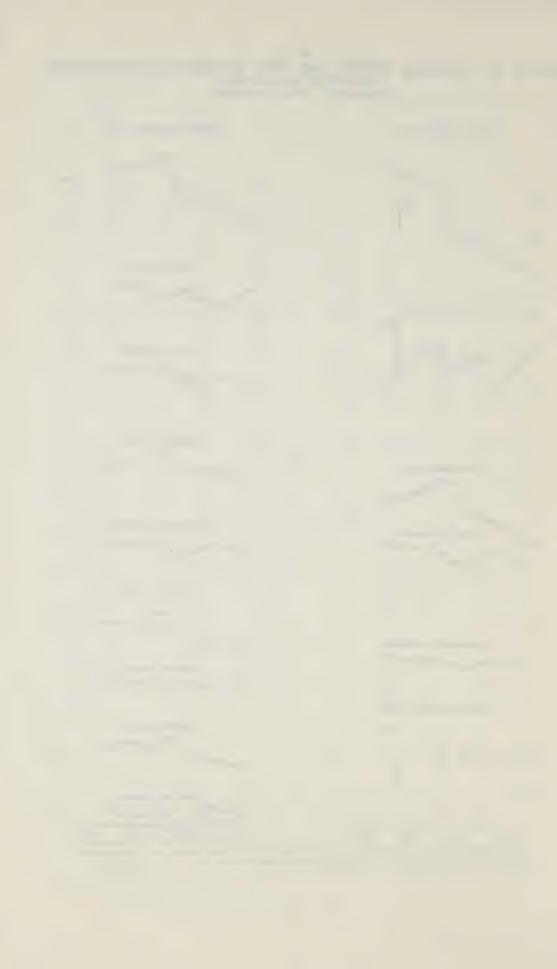
^{*} Average of business days.



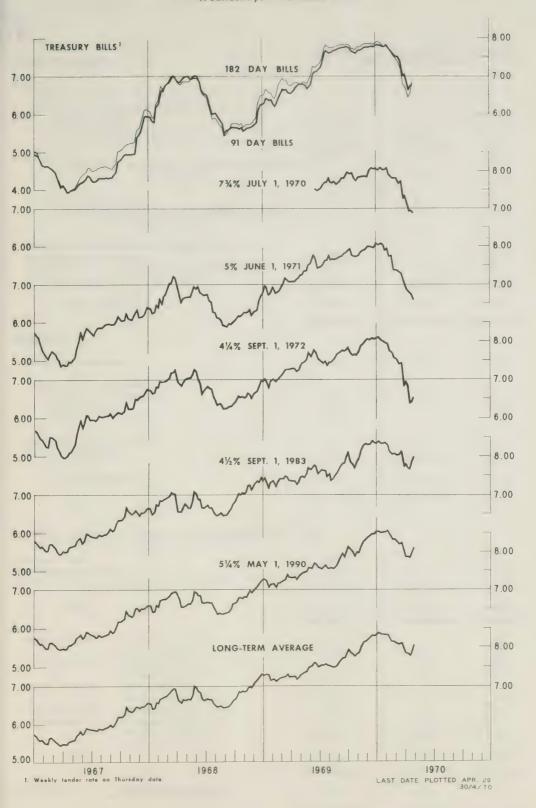
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





BANK OF CANADA, Ottawa

May 7, 1970

WEEKLY FINANCIAL STATISTICS (1)

VA .	As at May 6/70	Increase since April 29/70 May 7/69		
BANK OF CANADA	(Mi	llions of Dollar		
ssets				
Government of Canada securities				
Treasury bills	387.5	1.8	23.8	
Other - 3 years and under	1,839.2	-164.2	265.6	
- Over 3 years	1.684.0	126.0	-215.8	
Total	3,910.6	- 36.4	73.6	
(of which: - held under "Purchase and Resale	-,,			
Agreements")	(-)	(- 28.9)	(-)	
Bankers acceptances	5.8	- 8.0	5.8	
(of which: - held under "Purchase and Resale	(-)	(- 3.0)	(-)	
Agreements")	(-)	(- 3.0)	(-)	
Advances to chartered and savings banks	-	-	- 2.0	
Foreign currency assets	211.3	31.9	96.8	
Investment in the Industrial Development Bank	430.9	-	62.1	
All other assets	198.7	- 23.8	49.7	
Total Assets	4,757.3	- 36.2	286.0	
iabilities				
Notes in circulation	3,358.8	42.3	206.6	
Canadian dollar deposits:				
Government of Canada	5.6	- 39.6	- 27.3	
Chartered banks	1,105.4	4.0	20.9	
Other	33.6	- 5.7	- 2.0	
Foreign currency liabilities	73.4	21.4	55.2	
All other liabilities	180.4	58.7	32.6	
Total Liabilities	4,757.3	- 36.2	286.0	
	No. of American Control of Contro			
OVT. OF CANADA SECURITIES OUTSTANDING (par v	alue)			
reasury bills	2,905	- 5	65	
anada Savings Bonds	6,542	- 9	433	
ll other direct and guaranteed securities	14,212	5	98	
Total	23, 658	- 18	400	
eld by:				
Bank of Canada - Treasury bills	395	5,	17	
Other securities			27	
Chartered banks - Treasury bills	3,569	37	-4 (-	
Other securities	2,234	- 41 65a	16.	
	3,073		.'();'	
Govt. accounts - Treasury bills Other securities	62	13	12	
	918	- 9	18	
General public - Canada Savings Bonds	6,542	- 9	4 5 5	
	214	18# - 23#	=138 39	
(residual) Treasury bills Other securities	6 65/			
Other securities	6,652			
	23,658	- 18	4()()	
Other securities		- 18	400 	

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.



	Prelim, May 6/70	April 29/70	April 22/70	ril 29/70 from April 30/69
CHARTERED BANKS		(Millio	ns of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1, 105	1, 101	32	33
Bank of Canada notes	555*	542	- 44	55
Day-to-day loans	227	256	- 10 - 5	- 3 234
Treasury bills	2, 234	2, 275	- 3	634
Other Government securities - 3 years and under		1,518	6	- 8
- over 3 years	3,101	1,518	12	- 259
Call loans to stockbrokers	2244	96	- 5	- 27
Call loans to investment dealers	334*	216	- 50	9
Sub-total	7,556*	7,522	- 64	35
Net Foreign Assets		- 243	11	- 201
Less Liquid Canadian Assets				
		7.0	14	22
Loans to provinces		79 832	- 2	- 65
Loans to municipalities		959	- 43	14
Loans to grain dealers Canada Savings Bond loans		133	- 5	4
Loans to instalment finance compani-	es	238	5	- 120
General loans		14,795	13	506
		1,020	4	134
Mortgages insured under the N. H. Λ_{\bullet} Other residential mortgages		299	- 8	43
Durania and a consisting		367	- 3	6
Provincial securities Municipal securities		368	1	- 5
Corporate securities		845	- 23	161
Sub-total		19, 935	- 47	701
Total Major Assets		27, 214	-100	535
		Market State of the Control of the State Section (Control of the State Sec		Charles and an application of the Control of the Co
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,691	120	1, 279
chequable		(5, 467)	(50)	(-1, 037)
non-chequable		(6, 324)	(62)	(1, 381)
fixed term deposits		(3, 900)	(8)	(936) - 614
Non-personal term and notice deposi	its	3, 809 5, 597	47#	- 116
Demand deposits (less float)			188#	550
Total held by general public Government of Canada deposits	418	25, 097 602	-266#	- 8
Total Deposits (less float)	7.10	25,698	- 78#	541
Estimated float		729	8#	- 370
Total Canadian Dollar Deposits	s	26,427	- 70	171
Foreign Currency "Swapped" Deposits (1)	1,426	1, 527	- 8	489
Bankers' Acceptances Outstanding		255	4	150
Debentures issued and Outstanding		40	Fig.	THE date of the substitute of
		Secretaria de la companya del companya de la companya del companya de la companya del la companya de la company	The second secon	magnifest controlled and management and controlled
CURRENCY AND CHARTERED BANK CAN	NADIAN DOLLAI	R DEPOSITS		
Managing Communication with the communication of th			-#	30
Currency outside banks - coin		437 2,774	59	151
- notes Demand deposits		5, 597	47#	- 116
Total Currency and demand depos	sits	8,808	106#	65
Personal savings and non-personal term				//5
and notice deposits		19, 500	141	665
Total Can. \$ deposits and currence	y held	28, 308	247#	730
by general public Government of Canada deposits		602	-266#	- 8
Total Currency & Chartered Bank	Can.\$ Deposits	28, 910	- 19#	722

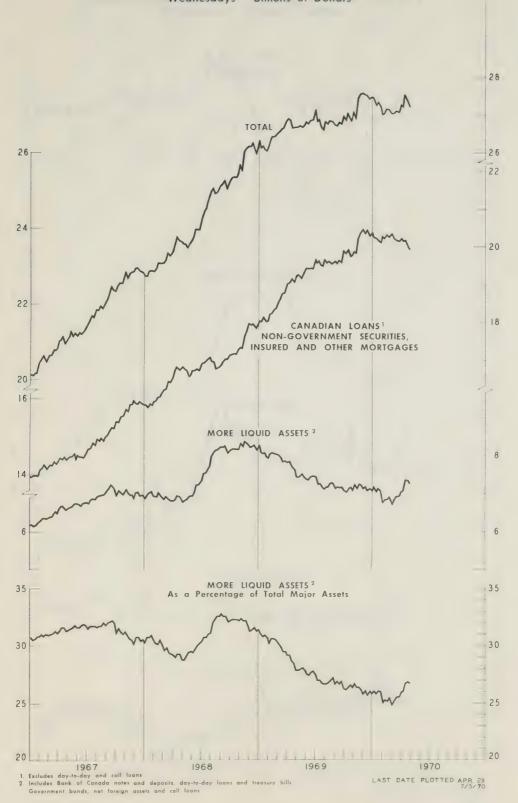
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

[#] Figures for the previous week have been revised.

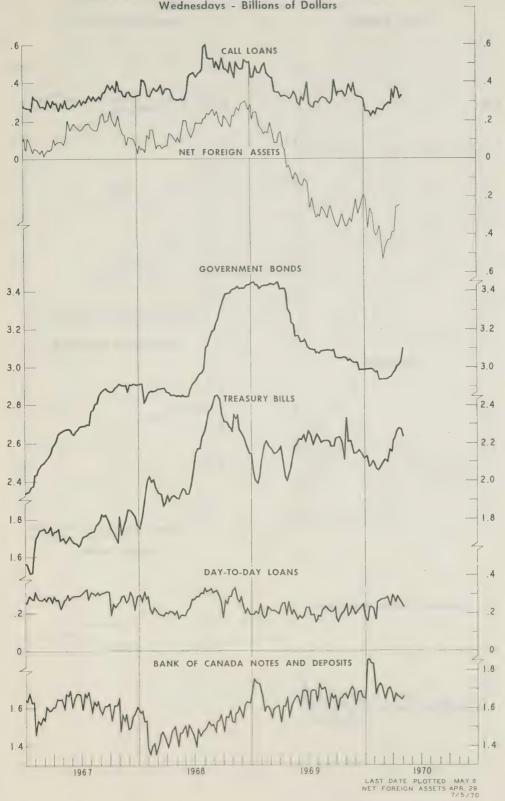


CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





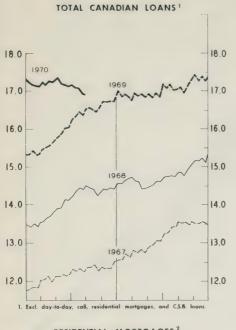




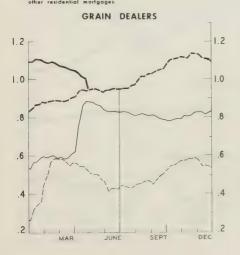


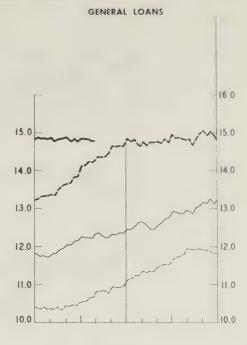
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars







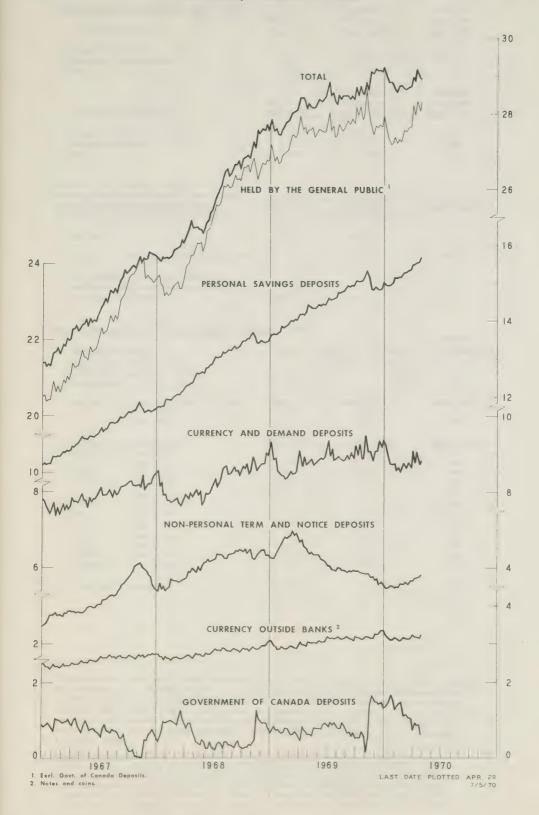






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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits		Cumulat	ive	Average*	
/1)	As at	Average	Average*		
Cash Reserves (1)	May 6/70	May 1-6	/70	April /70	
Actual Ratio (%)	6.28	6. 28	6. 28		
Required Minimum Ratio (%)	6.19	6. 19		6.24	
Excess	. 09	. 09		. 10	
		Cumulat	ive	Average*	
(2)	As at	Average	水	for month	
Secondary Reserves (2)	May 6/70	May 1-6	/70	April /70	
Actual Ratio (%)	9. 36	9. 39		9. 77	
Required Minimum Ratio (%)	8.00	8, 00		8.00	
Excess	1. 36	1. 39		1. 77	
2. Potential cash reserves effect of certain					
uncompleted Bank of Canada transactions		Asa	at		
to the next weekly statement date	May 6/70	April 29	/70	April 22/70	
(increasing cash+; decreasing cash-)		(Millions o	f Dollars)		
Net float	+13.4	+13.4 +28.9		+6.3	
Securities held under resale agreements	-	-31.8		-26.4	
Net amount of other uncompleted					
securities transactions with dealers					
and banks in Canada	+22.6	-21.8		-	
3. Money Market Rates (3) and Government Sec	urity Yields				
				Average of	
Day-to-Day Loans	High	Low	Close	Closing Rate	
Week ending May 6, 1970	7	6 7/8	7	6. 98	
Week ending April 29, 1970	67/8	6 3/4	6 7/8	6.85	
Week ending April 22, 1970	6 7/8	6	6 3/4	6.55	
Average Treasury Bill Rate at Tender	May 7/70	April 30	1/70	April 23/70	
91 day bills	6.72	6.78		6.74	
182 day bills	6.73	6. 82		6.52	
Government Bond Yields (4)	May 6/70	April 29	770	April 22/70	
7 3/4% July 1/70	7.12	6.89		6.94	
5% June 1/71	6.65	6.60		6.73	
7 1/4% Apr. 1/72	7.07	6.86		6.79	
4 1/4% Sept. 1/72	6.68	6.51		6.40	
8% Feb. 1/73	7.07	6.91		6.86	
5 1/2% Apr. 1/76	7.57	7. 45		7.30	
000	E 05			= / +	

7.85

8.00

8.10

8.26

8.15

8.09

8.12

7.75 7.95

7.99

8.10

8.03

8.09

8.04

7.64

7.79

7.84

7.94

7.91

7. 95

7.87

(2) Includes cash reserves in excess of the minimum required.

July 1/78 Aug. 1/80

Sept. 1/83

May 1/90

Sept. 1/92 Oct. 1/95

8%

5 1/2%

4 1/2%

5 1/4%

5 3/4%

6 1/2%

Long-Term Average

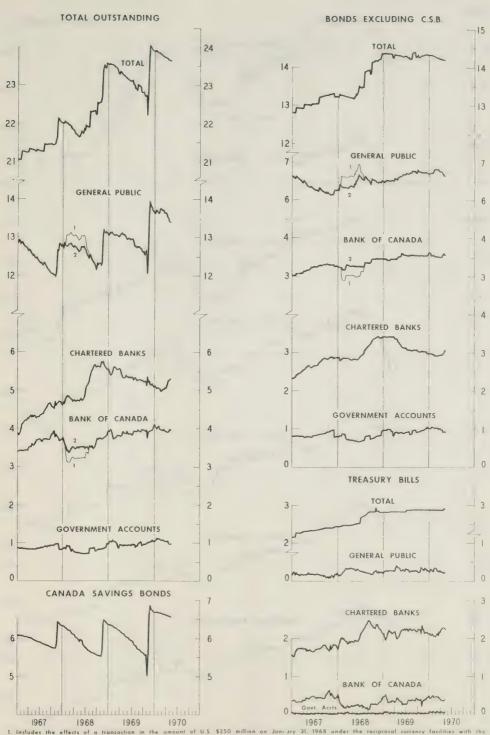
⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For April the figures were: demand deposits \$7,316.3 million, notice deposits \$18,829.8 million, till money \$563.8 million, and the minimum average deposit requirement with the Bank of Canada \$1,067.3 million. For May the figures are: demand deposits \$7, 274.5 million, notice deposits \$19, 242.6 million, till money \$559. I million, and the minimum average deposit requirement with the Bank of Canada \$1,033.6 million.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: $4\ 1/4\%$ (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

 ⁽⁴⁾ Based on Wednesday closing mid-market prices.
 * Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the



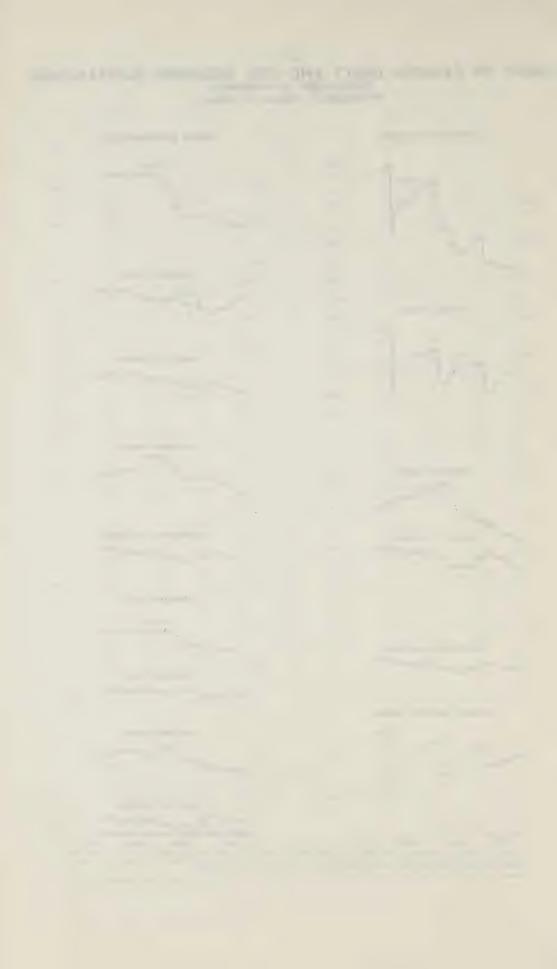
В GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



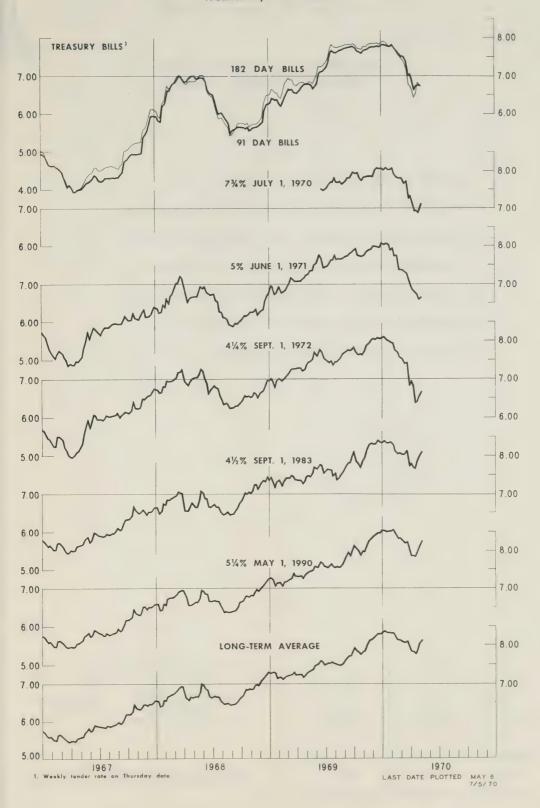
1967 1968 1969 1970 1968 1969 1970

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the federal Reserve System whereby the Bank of Canada acquired U.S. dallar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and report on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





BANK OF CANADA Ottawa &

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TEXT OF NOTICE to be published in Canada Gazette of May 23, 1970

Notice is hereby given to each chartered bank that, under the provisions of Subsection (2) of Section 18 of the Bank of Canada Act, the Bank of Canada fixes the percentage of the deposit liabilities of the chartered banks payable in Canadian currency which the banks are required by Subsection (4) of Section 72 of the Bank Act to maintain as a minimum average secondary reserve at 9% for July, 1970.



Govt. accounts	Other securities - Treasury bills	3,UbZ 51	- 0# - 10	-107	
Govt. accounts	Other securities	920	- #	19	
General public	- Canada Savings Bonds	6,532	- 10	460	
(residual)	Treasury bills	210	- 5	-116	
(Other securities	6,625	- 29#	- 11	
Total		23,654	- 4	434	
GOVERNMENT OF CANADA BALANCES (2)		344	- 80	-296	

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

G

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

[#] Figures for the previous week have been revised.



	Prelim, May 13/70	May 6/70	Increase to May	
CHARTERED BANKS	May 13/10		lions of Dollars)	May 7/69
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1, 123	1, 105	4	21
Bank of Canada notes	590*	546	4	15
Day-to-day loans	225	229	- 28	36
Treasury bills	2, 249	2, 234	- 41	163
Other Government securities - 3 years and under	,	1,498	- 20	1
- over 3 years	3,090	1, 599	81	- 1 - 182
Call loans to stockbrokers	(92	- 6	- 51
Call loans to investment dealers	274*	222	8#	48
Sub-total	7,551*	7,525	3#	49
Net Foreign Assets		- 210	33	- 173
Less Liquid Canadian Assets				
Loans to provinces		104	25	47
Loans to municipalities		810	- 23	47 - 40
Loans to grain dealers		950	- 10	- 2
Canada Savings Bond loans		129	- 6#	6
Loans to instalment finance companie	es	257	25#	- 61
General loans		14, 826	27#	427
Mortgages insured under the N. H. A.		1,017	- 3	131
Other residential mortgages		311	12	51
Provincial securities		362	- 5	8
Municipal securities		363	- 5	- 10
Corporate securities		824	- 21	134
Sub-total		19, 951	16	691
Total Major Assets		27, 266	52	567
		The second secon		SALES SERVED AND REAL PROPERTY AND THE ADDRESS OF T
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15, 813	121	.1,424
chequable		(5, 531)	(64)	(- 896)
non-chequable		(6, 319)	(~ 5)	(1, 373)
fixed term deposits		(3, 963)	(63)	(946)
Non-personal term and notice deposit	s	3, 952	143	- 435
Demand deposits (less float)		5, 568	- 29	- 221
Total held by general public Government of Canada deposits	291	418	236 -183	768 - 191
Total Deposits (less float)		25, 751	52	577
Estimated float		854	125	91
Total Canadian Dollar Deposits		26,604	177	668
(1)				TO THE REAL PROPERTY OF THE PARTY.
Foreign Currency "Swapped" Deposits (1)	1,431	1,426	-100	295
Bankers' Acceptances Outstanding		253	- 1	149
Debentures issued and Outstanding		40		
CURRENCY AND CHARTERED BANK CAN	ADIAN DOLLAR	R DEPOSITS		
Currency outside banks - coin		437	-	30
- notes		2, 813	38	192
Demand deposits	**	5, 568	- 29	- 221
Total Currency and demand deposi Personal savings and non-personal term		8, 818	10	1
and notice deposits		19,765	264	988
Total Can. \$ deposits and currency	held			
by general public		28, 582	274	990
Government of Canada deposits		418	-183	- 191
Total Currency & Chartered Bank C	Can. \$ Deposits	29,001	91	799
			E walk war - E com strange	as any service are reduced distribution that

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity. Estimated.

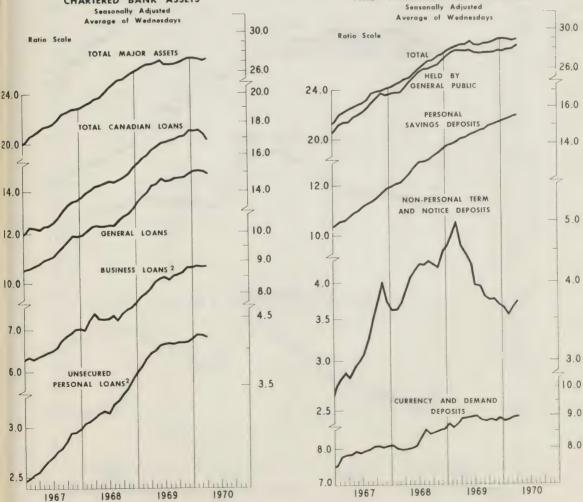


This page of seasonally adjusted monthly chartered bank statistics will appear in the Weekly Financial Statistics on the second Thursday of every month. Hitherto it has been published only in the Bank's Statistical Summary which comes out later in the month.

Unsecured Personal (2)

Loans in Canadian Currency
Business(2)

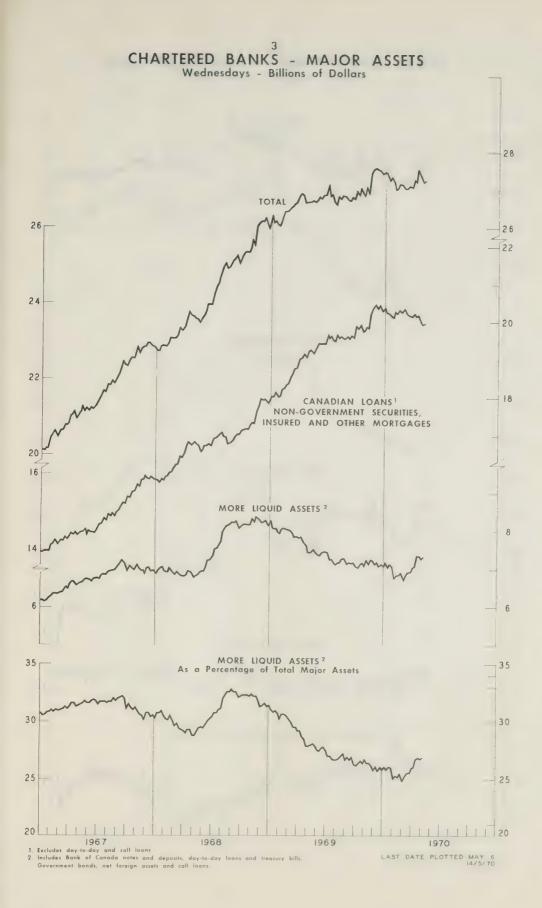
	Total Maj	or Assets	10		Gen		Dabiii	000(2)	7	- 11
		seasonally		seasonally		seasonally		seasonally		seasonally
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
969										4 300
ctober	26,933	26,876	17,103	17,066	14,867	14,727	8,775	8,641	4,140	4,100
lovember	27, 253	27,038	17, 126	17,143	14,834	14,799	8,790	8,790	4, 127	4, 114
ecember	27,503	27, 285	17,350	17,411	14, 955	14, 945	8,631	8,793	4, 147	4, 154
970					14.057	15,031	8,692	8,842	4, 159	4,205
anuary	27,316	27,371	17,154	17,401	14,857			8,806	4, 112	4, 204
ebruary	27,099	27,236	17,234	17,471	14,833	15,063	8,718		4,112	4, 183
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	*,112	*, 103
pril	27,311	27, 256	17,031	16,846	14,824	14,884	*	*	*	*
	Personal	Carinas	Non-Pers	ional	Currency Ou	taida Banka	Currency Ou	teide Banks ar	nd Chartered Ba	nk Deposit
	Depos		Term & Notic		and Demand		Held by Gene		Tota	
	Depos		Term & Notic	seasonally	and Demand	seasonally	11014 0) 0011	seasonally		seasonall
	unadjusted	seasonally adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
969	15,086	14, 905	3,898	3,746	9,036	8,868	28,020	27,498	28,586	28,477
ctober		15,003	3,816	3,755	9, 113	8,839	27,981	27,588	28,904	28,664
lovember	15,052		3,622	3,682	9, 205	8,932	27,718	27,710	29, 155	28,917
ecember	14,892	15, 127	5,022	5,002	,,===					
1970				0 / 40	8,886	8,814	27,360	27,687	28,868	28, 955
anuary	14,990	15,203	3,485	3,642		8,872	27, 293	27,822	28,686	28,947
ebruary	15,170	15,323	3,511	3,543	8,612		27,588	27,923	28,673	28,817
March	15,325	15,418	3,594	3,652	8,669	8,956	28, 174	28, 259	28,966	28,966
pril	15,558	15,527	3,737	3,730	8,879	8,973	28,174	28, 259	20, 900	20, 700
							CURRENCY	OUTSIDE	BANKS	
			/ ACCETC			ΔΙ	ND CHARTE		K DEPOSIT	S
	CHARTE	KED BANK	ASSETS			Al				
	Se	asonally Adju	usted					ionally Adjus		
		age of Weds					Averag	ge of Wedne	sdays	
				- 30	0.0	Ratio S	icale			_ 3
Ratio										_
	TOT	AL MAJOR	ASSETS	J			101	AL		1



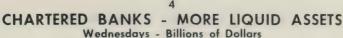
⁽¹⁾ For a backlog of data see the Statistical Summary for April 1970.
(2) As of month-end.

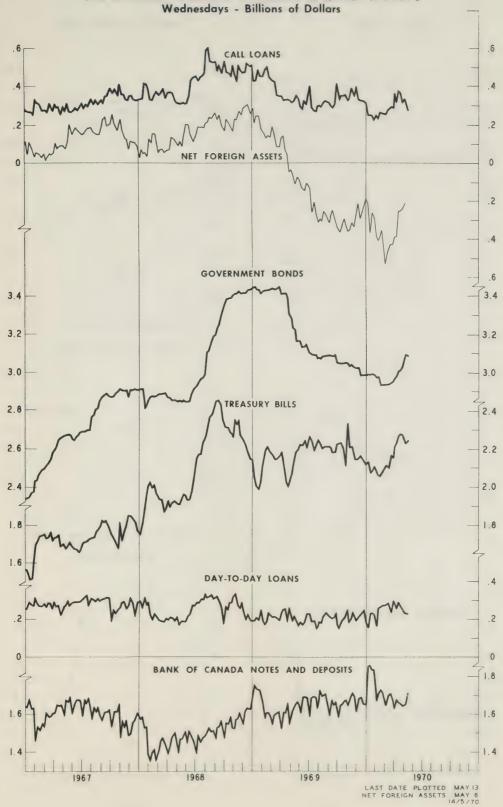
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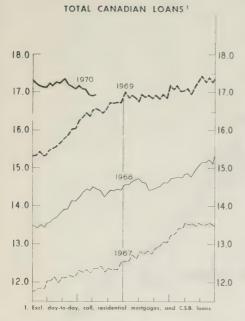


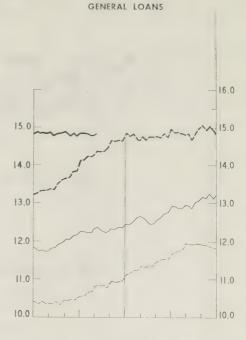


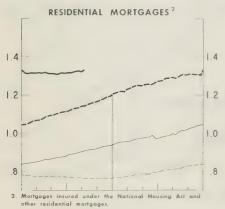
CHARDING MAKE - TON HOUSE BE -

CHARTERED BANK - LOANS

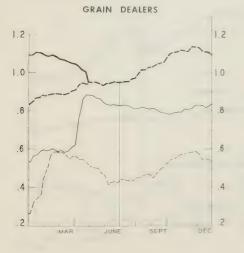
Wednesdays - Billions of Dollars







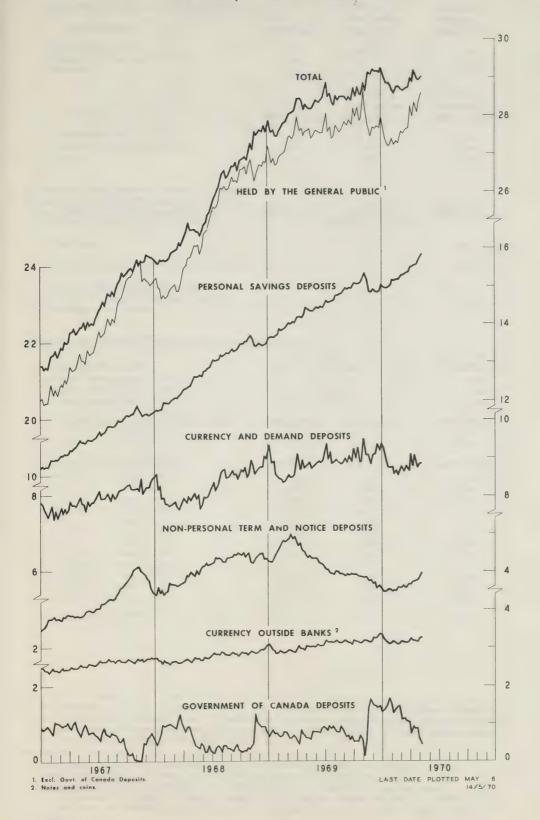








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits			Averag		Cumulative
	Cash Reserves (1)		As at	Week E		Average*
	Cash	Ceserves	May 13/70	May 13	/70	May 1-13/70
	Actual Ra	tio (%)	6, 34	6, 33		6.31
	Required	Minimum Ratio (%)	6. 19	6. 19		6. 19
	Excess		. 15	. 14		. 12
						. 16
				Averag	e*	Cumulative
		(2)	As at	Week E	nding	Average*
	Second	ary Reserves (2)	May 13/70	May 13	/70	May 1-13/70
	Actual Ra	tio (%)	9, 48	9. 44		9. 42
		Minimum Ratio (%)	8, 00	8. 00		8. 00
	Excess	(///	1.48	1. 44		1. 42
			** **	1. 11		1. 46
2.]	Potential cas	sh reserves effect of certain				
		Bank of Canada transactions		As	at	
1	to the next w	eekly statement date	May 13/70	May 6/	70	April 29/70
-10	(increasing	cash+; decreasing cash-)			of Dollars)	
	Net float		+3.6	+13.4		+28. 9
	Securities	s held under resale agreements	_			-31.8
						-31,0
	Net amou	nt of other uncompleted				
	securities	s transactions with dealers				
	and banks	in Canada	-1.5	+22.6		-21.8
3. 1	Money Mark	et Rates (3) and Government Sec	urity Yields			
						Average of
	Day-to-D	ay Loans	High	Low	Close	Closing Rates
	Week End	ing May 13, 1970	7	6 1/4	6 1/2	6.80
	Week End	ling May 6, 1970	7	6 7/8	7	6. 98
	Week End	ling April 29, 1970	6 7/8	6 3/4	6 7/8	6.85
	Average Treasury Bill Rate at Tender 91 day bills 182 day bills		May 14/70	May 7/	7.0	April 30/70
			6.52	6.72 6.73		6, 78
			6.53			6, 82
		Government Bond Yields (4)				0.02
				May 6/70		April 29/70
	7 3/4%	July 1/70	7. 42	7. 12		6.89
	5%	June 1/71	6. 87	6.65		6.60
	7 1/4%	Apr. 1/72	6. 98	7. 07		6.86
	4 1/4%	Sept. 1/72	6.54	6.68		6.51
	8%	Feb. 1/73	6. 97	7. 07		6. 91
	5 1/2%	Apr. 1/76	7.64	7. 57		7. 45
	8%	July 1/78	7. 96	7.85		7. 75
	5 1/2%	Aug. 1/80	8. 08	8. 00		7. 95
	4 1/2%	Sept. 1/83	8. 17	8. 10		7. 99
	5 1/4%	May 1/90	8. 23	8. 26		8. 10
	5 3/4%	Sept. 1/92	8. 15	8. 15		8, 03
	6 1/2%	Oct. 1/95	8. 14	8. 09		8. 09

8. 17

8. 12

8.04

(2) Includes cash reserves in excess of the minimum required.

Long-Term Average

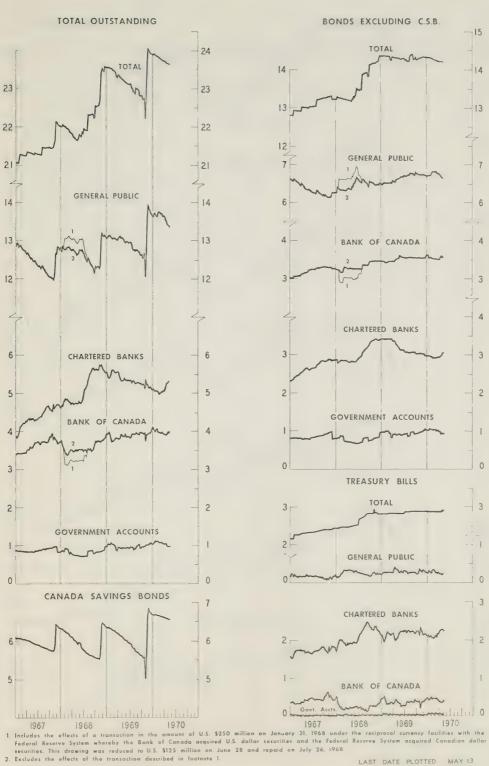
⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For May the figures are: demand deposits \$7,274.5 million, notice deposits \$19,242.6 million, till money \$559.1 million, and the minimum average deposit requirement with the Bank of Canada \$1,083.6 million.

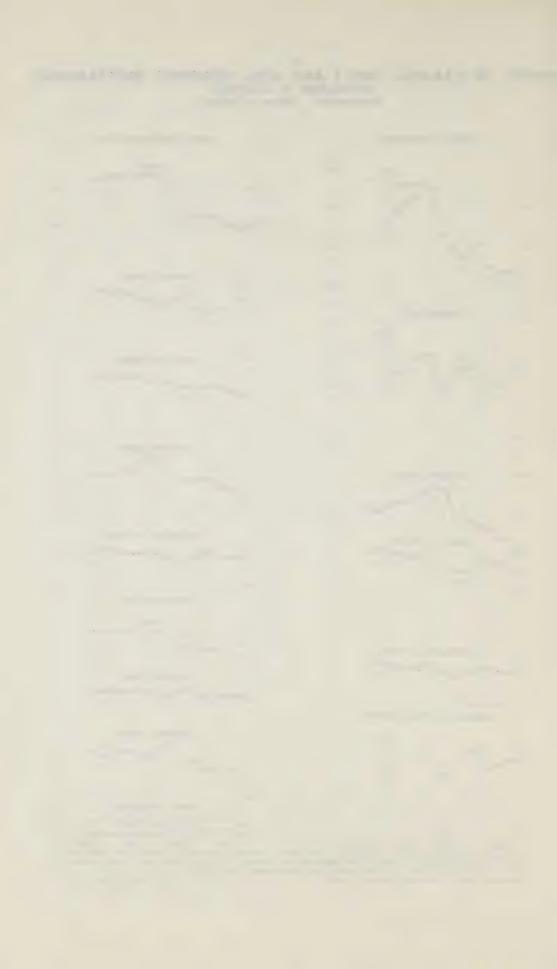
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970).

⁽⁴⁾ Based on Wednesday closing mid-market prices.

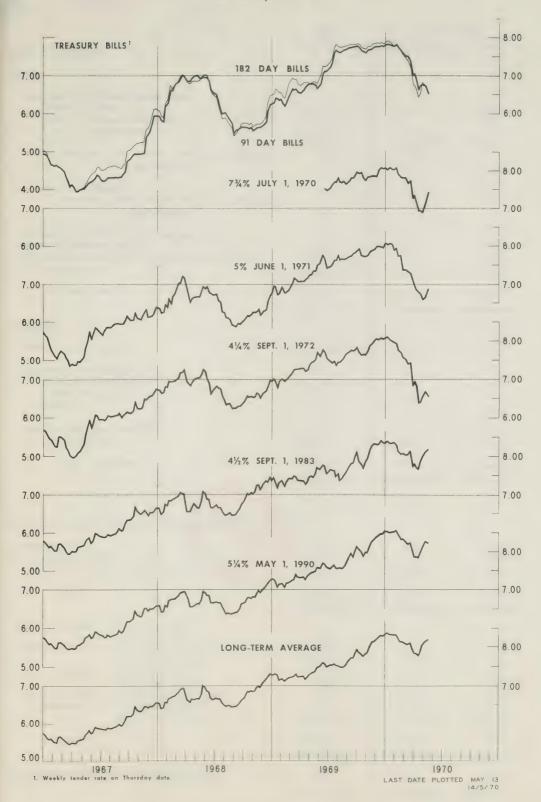
^{*} Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent







BANK OF CANADA, Ottawa

May 21, 1970

WEEKLY FINANCIAL STATISTICS (1)

		1	
FN76	As at May 20/70	Increase	
BANK OF CANADA - 316		May 13/70 Millions of Dollars)	May 21/69
Assets			
Government of Canada securities			
Treasury bills	394.4	- 8.1	52.6
Other - 3 years and under	1,839.3	~	265.3
- Over 3 years Total	1,712.3	3.3	- 205.7
(of which: - held under "Purchase and Resale	3,946.0	- 4.9	112.2
Agreements")	. (-)	(-)	(-)
Bankers' acceptances	2.5	- 1.5	2.5
(of which: - held under "Purchase and Resale			6 · J
Agreements")	(-)	(-)	(-)
A J			
Advances to chartered and savings banks Foreign currency assets	102.0	1/0	<u> -</u>
Investment in the Industrial Development Bank	183.9	-16.9	30.5
All other assets	433.9 284.3	1.5	64.6
	204.3	115.7	99.1
Total Assets	4,850.7	93.9	308.9
Liabilities			
Notes in circulation	3,388.2	12.4	211.5
Canadian dollar deposits:			
Government of Canada	32.4	-20.9	- 14.4
Chartered banks	1,123.9	0.6	44.0
Other	35.8	3.0	2.5
Foreign currency liabilities All other liabilities	33.0	1.7	8.4
All other habilities	237.3	97.1	57.0
Total Liabilities	4,850.7	93.9	308.9
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Tree corn bills		1	
Treasury bills Canada Savings Bonds	3, 185	265	345
All other direct and guaranteed securities	6,519	- 13	465
THE OTHER WITCH AND SHARE SHAR	14, 137	66	-171
Total	23,840	186	639
			037
Held by:			
Bank of Canada - Treasury bills	401	- 9	57
Other securities	3,599	4	57
Chartered banks - Treasury bills	2, 455	204#	274
Other securities Govt. accounts - Treasury bills	3,066	3	-157
Other securities	36 890	- 16	5 - 14
General public - Canada Savings Bonds	6,519	- 13	465
(residual) Treasury bills	293	85#	9
Other securities	6, 582	- 43	- 58
Total	23,840	186	639
GOVERNMENT OF CANADA BALANCES (2)	677	333	-164

- For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.

 - Figures for the previous week have been revised.

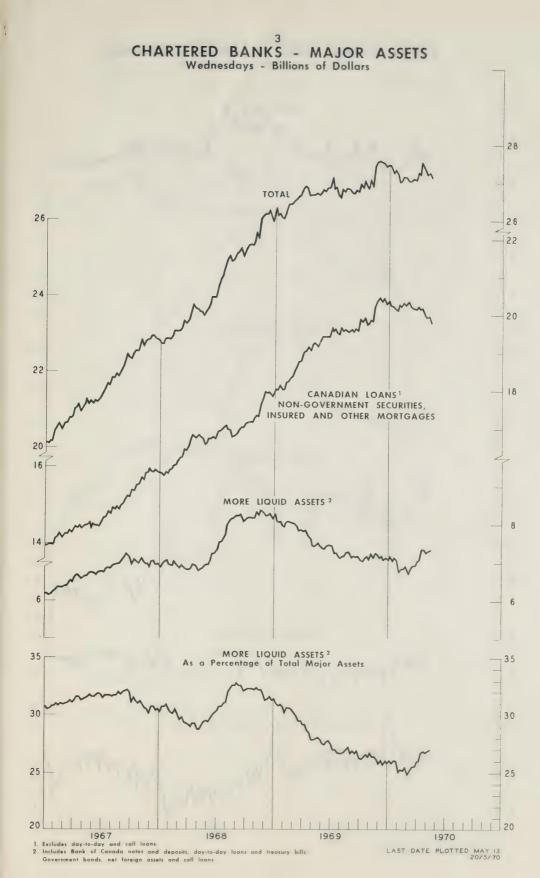


Prelim. May 20/70	May 13/70	Increase to Ma May 6/70	May 14/69
	(Millio	ns of Dollars)	
1, 124	1, 123	18	50
			10
			134
۵, ۳55	2, 231	10	131
3 004	1,497	- 1	2
3,094	1, 593	- 6	- 149
35.9%			- 54
	210	- 12	30
7,921*	7, 568	44	31
	- 231	- 11#	- 176
	106	2.	47
	815	5	- 28
	931	- 18	- 23
	123	- 6	5
es	241	- 16	- 47
	14,730	- 96	343
•	1,022	5	130
	312	1	47
	358	- 4	3
	362	- 1	- 12
	799	- 25	108
	19, 798	-153	574
	27, 135	-120#	429
ts	15, 772 (5, 405) (6, 365) (4, 001) 3, 974	- 41 (-125) (46) (38) 22	1, 432 (- 953) (1, 419) (966) - 430 - 283
			719
645	291	-127	- 283
	25, 619	-120#	437
	723	-141#	118
	26, 343	-262	554
1,434	1,431	5	283
	254	1	149
	40	_	**************************************
	585* 304 2, 455 3, 094 359* 7, 921*	585* 581 304 225 2,455 2,251 3.094 1,497 1.593 88 359* 210 7,921* 7,568 - 231 106 815 931 123 241 14,730 1,022 312 358 362 799 19,798 27,135 15,772 (5,405) (6,365) (4,001) 3,974 5,583 25,328 645 291 25,619 723 26,343 1,434 1,431 254	585* 304 2,455 581 2,251 35 4 3,094 1,497 1,593 88 210 - 1 - 6 - 3 - 12 7,921* 7,568 44 - 231 - 11# 106 815 931 123 241 2 - 16 14,730 241 - 96 - 16 1,022 312 5 - 1 - 10 1,022 312 5 - 1 - 25 19,798 - 153 27,135 - 120# 15,772 (5,405) (6,365) (4,001) (38) - 25,583 - 25# - 25 - 41 (-125) (46) (40) (38) - 120# 25,583 25,583 25,619 723 26,343 - 262 1,434 1,431 5 - 254 1,434 1,431 5 - 254

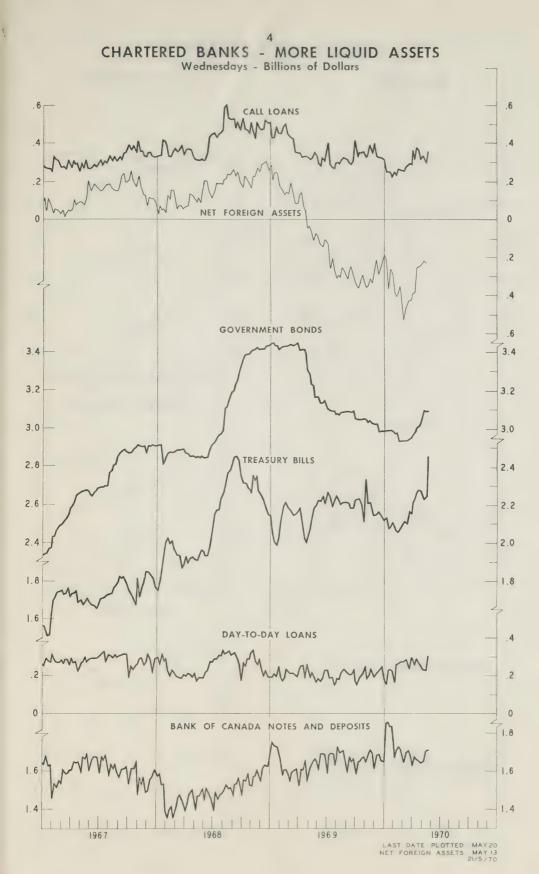
⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.





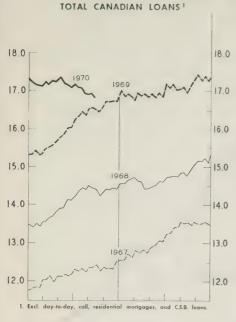


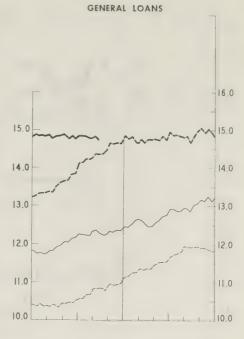


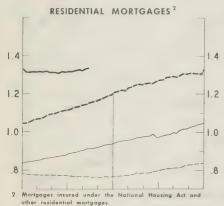


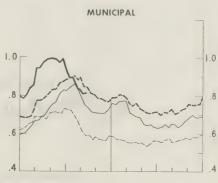
CHARTERED BANK - LOANS

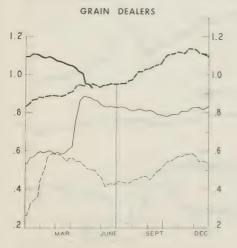
Wednesdays - Billions of Dollars

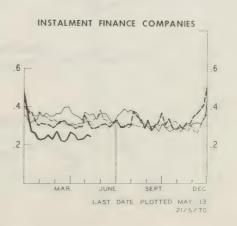






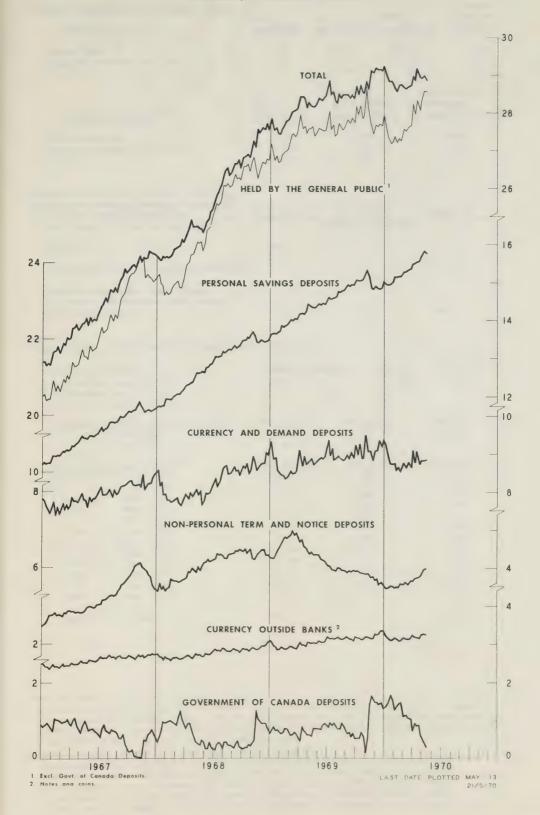








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

Cash Res	k Ratios to Statutory Deposits	As at May 20/70	Average* May19-20/70	Average* May14-15	
Actual Ratio	0 (%)	6. 35	6. 35	6. 33	6. 31
	inimum Ratio (%)	6. 19	6.19	6. 19	6. 19
Excess	(70)	. 15	. 16	. 13	. 11
Secondai	ry Reserves ⁽²⁾	As at May 20/70	Average [*] Week end May 20/7	ding	Cumulative Average* May 1-20/70
Actual Rati	0 (%)	10, 56	10. 25		9. 68
	linimum Ratio (%)	8. 00	8. 00		8. 00
Excess	TIMITUM PURE (10)	2. 56	2. 25		1.68
	reserves effect of certain				
	Bank of Canada transactions	20 /50	As a		May 6/70
	ekly statement date ash+; decreasing cash-)	May 20/70	May 13/ (Millions o		May 0/10
Net float		-18. 9	+3.6	*	+13. 4
Securities l	held under resale agreement	- ÷	~		-
Net amount	of other uncompleted				
	t of other uncompleted transactions with dealers				
	transactions with dealers	- 0.4	-1.5		+22. 6
securities and banks i	transactions with dealers in Canada		-1.5		+22.6
securities and banks i	transactions with dealers in Canada t Rates (3) and Government Sec	curity Yields		Close	Average of
securities and banks i Money Market Day-to-Day	transactions with dealers in Canada t Rates (3) and Government Second Loans	curity Yields	Low	Close	Average of Closing Rate
securities and banks i Money Market Day-to-Day Week endin	transactions with dealers in Canada t Rates (3) and Government Server (4) and Government (4) and Gov	curity Yields High 6 3/4	Low 6	6 1/2	Average of Closing Rate
Money Market Day-to-Day Week endin	transactions with dealers in Canada t Rates (3) and Government Service y Loans ng May 20, 1970 ng May 13, 1970	Curity Yields High 6 3/4	Low 6 6 1/4	6 1/2 6 1/2	Average of Closing Rate 6.44 6.80
Money Market Day-to-Day Week endin	transactions with dealers in Canada t Rates (3) and Government Server (4) and Government (4) and Gov	curity Yields High 6 3/4	Low 6	6 1/2	Average of Closing Rate 6.44 6.80 6.98
Money Market Day-to-Day Week endin Week endin	transactions with dealers in Canada t Rates (3) and Government Service y Loans ng May 20, 1970 ng May 13, 1970	High 6 3/4 7 7 May 21/70	Low 6 6 1/4 6 7/8 May 14,	6 1/2 6 1/2 7	Average of Closing Rate 6.44 6.80 6.98 May 7/70
Money Market Day-to-Day Week endin Week endin	transactions with dealers in Canada t Rates (3) and Government Servy Loans ng May 20, 1970 ng May 13, 1970 ng May 6, 1970	High 6 3/4 7 7 May 21/70 6.46	Low 6 6 1/4 6 7/8 May 14/ 6.52	6 1/2 6 1/2 7	Average of Closing Rate 6.44 6.80 6.98 May 7/70 6.72
Money Market Day-to-Day Week endin Week endin Week endin Average T	transactions with dealers in Canada t Rates (3) and Government Servy Loans ag May 20, 1970 ag May 13, 1970 ag May 6, 1970 arg May 6, 1970 arg May 6, 1970 arg May 6, 1970 arg May 6, 1970	High 6 3/4 7 7 May 21/70	Low 6 6 1/4 6 7/8 May 14,	6 1/2 6 1/2 7	Average of Closing Rate 6.44 6.80 6.98 May 7/70
Money Market Day-to-Day Week endin Week endin Week endin Average T:	transactions with dealers in Canada t Rates (3) and Government Servy Loans ng May 20, 1970 ng May 13, 1970 ng May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills	High 6 3/4 7 7 8 May 21/70 6.46 6.46	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53	6 1/2 6 1/2 7	Average of Closing Rate 6.44 6.80 6.98 May 7/70 6.72 6.73
Money Market Day-to-Day Week endin Week endin Average To	transactions with dealers in Canada t Rates (3) and Government Servy Loans ng May 20, 1970 ng May 13, 1970 ng May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills nt Bond Yields (4)	High 6 3/4 7 7 8 May 21/70 6.46 6.46 May 20/70	Low 6 6 1/4 6 7/8 May 14 6.52 6.53 May 13	6 1/2 6 1/2 7	Average of Closing Rate 6.44 6.80 6.98 May 7/70 6.72
Money Market Day-to-Day Week endin Week endin Week endin Average T: Government 7 3/4%	transactions with dealers in Canada t Rates (3) and Government Servy Loans Ing May 20, 1970 Ing May 13, 1970 Ing May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills Int Bond Yields (4) July 1/70	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53	6 1/2 6 1/2 7	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5%	transactions with dealers in Canada t Rates (3) and Government Servy Loans ag May 20, 1970 ag May 13, 1970 ag May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills and Bond Yields (4) July 1/70 June 1/71	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53 May 13 7.42	6 1/2 6 1/2 7	Average of Closing Rate 6.44 6.80 6.98 May 7/70 6.72 6.73 May 6/70 7.12
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4%	transactions with dealers in Canada t Rates (3) and Government Servy Loans ag May 20, 1970 ag May 13, 1970 ag May 6, 1970 ag May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills ant Bond Yields (4) July 1/70 June 1/71 Apr. 1/72	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53 May 13 7.42 6.87	6 1/2 6 1/2 7	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 4 1/4%	transactions with dealers in Canada t Rates (3) and Government Servy Loans ng May 20, 1970 ng May 13, 1970 ng May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills nt Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94 6.52	Low 6 6 1/4 6 7/8 May 14, 6.52 6.53 May 13 7.42 6.87 6.98	6 1/2 6 1/2 7	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8%	transactions with dealers in Canada t Rates ⁽³⁾ and Government Servy Loans Ing May 20, 1970 Ing May 13, 1970 Ing May 6, 1970 Ing May 6, 1970 Ing May 6, 1970 Ing May bills Int Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53 May 13 7.42 6.87 6.98 6.54	6 1/2 6 1/2 7 /70	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07 6. 68
Money Market Day-to-Day Week endin Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2%	transactions with dealers in Canada t Rates (3) and Government Servy Loans Ing May 20, 1970 Ing May 13, 1970 Ing May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills Int Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94 6.52 6.95 7.64	Low 6 6 1/4 6 7/8 May 14/ 6. 52 6. 53 May 13 7. 42 6. 87 6. 98 6. 54 6. 97	6 1/2 6 1/2 7 7/70 /70	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07 6. 68 7. 07
Money Market Day-to-Day Week endin Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8%	transactions with dealers in Canada t Rates (3) and Government Servy Loans ag May 20, 1970 ag May 13, 1970 ag May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills nt Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/76 July 1/78	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94 6.52 6.95 7.64 7.96	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53 May 13 7.42 6.87 6.98 6.54 6.97 7.64	6 1/2 6 1/2 7 /70 /70	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07 6. 68 7. 07 7. 57
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8% 5 1/2%	transactions with dealers in Canada t Rates (3) and Government Servy Loans ag May 20, 1970 ag May 13, 1970 ag May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills nt Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78 Aug. 1/80	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94 6.52 6.95 7.64 7.96 8.00	Low 6 6 1/4 6 7/8 May 14, 6.52 6.53 May 13 7.42 6.87 6.98 6.54 6.97 7.64 7.96 8.08	6 1/2 6 1/2 7 /70	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07 6. 68 7. 07 7. 57 7. 85
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 4 1/4% 8% 5 1/2% 8% 5 1/2% 4 1/2%	transactions with dealers in Canada t Rates (3) and Government Servy Loans In May 20, 1970 In May 13, 1970 In May 6, 1970 In Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78 Aug. 1/80 Sept. 1/83	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94 6.52 6.95 7.64 7.96 8.00 8.19	Low 6 6 1/4 6 7/8 May 14/ 6.52 6.53 May 13 7.42 6.87 6.98 6.54 6.97 7.64 7.96 8.08 8.17	6 1/2 6 1/2 7 /70	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07 6. 68 7. 07 7. 85 8. 00
Money Market Day-to-Day Week endin Week endin Average T: Governmen 7 3/4% 5% 7 1/4% 8% 5 1/2% 8% 5 1/2%	transactions with dealers in Canada t Rates (3) and Government Servy Loans ag May 20, 1970 ag May 13, 1970 ag May 6, 1970 reasury Bill Rate at Tender 91 day bills 182 day bills nt Bond Yields (4) July 1/70 June 1/71 Apr. 1/72 Sept. 1/72 Feb. 1/73 Apr. 1/76 July 1/78 Aug. 1/80	High 6 3/4 7 7 May 21/70 6.46 6.46 May 20/70 6.96 6.66 6.94 6.52 6.95 7.64 7.96 8.00	Low 6 6 1/4 6 7/8 May 14, 6.52 6.53 May 13 7.42 6.87 6.98 6.54 6.97 7.64 7.96 8.08	6 1/2 6 1/2 7 /70 /70	Average of Closing Rate 6. 44 6. 80 6. 98 May 7/70 6. 72 6. 73 May 6/70 7. 12 6. 65 7. 07 6. 68 7. 07 7. 57 7. 85 8. 00 8. 10

8. 17

8.12

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

Long-Term Average

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For May the figures are: demand deposits \$7,274.5 million, notice deposits \$19,242.6 million, till money \$559.1 million, and the minimum average deposit requirement with the Bank of Canada \$1,083.6 million.

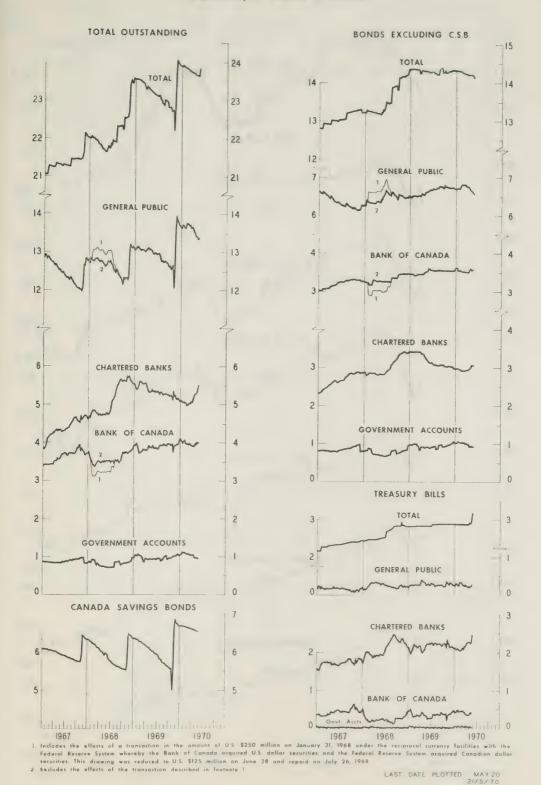
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); (Nov. 24, 1964); 4 3/4% (Bec. 6, 1965); 5 1/4% (March 14, 1966); 7% (Jan. 22, 1968); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968). 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969): 7 1/2% (May 12, 1970).

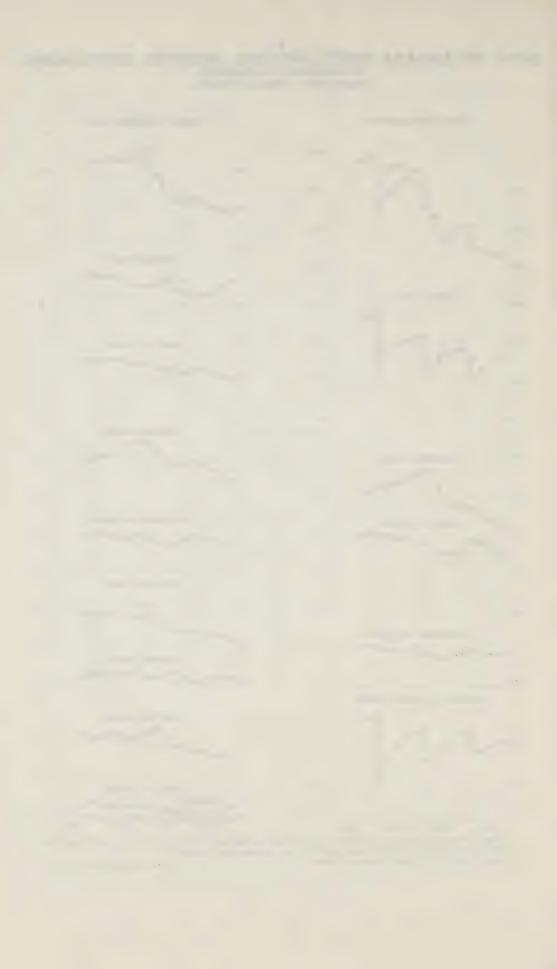
Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



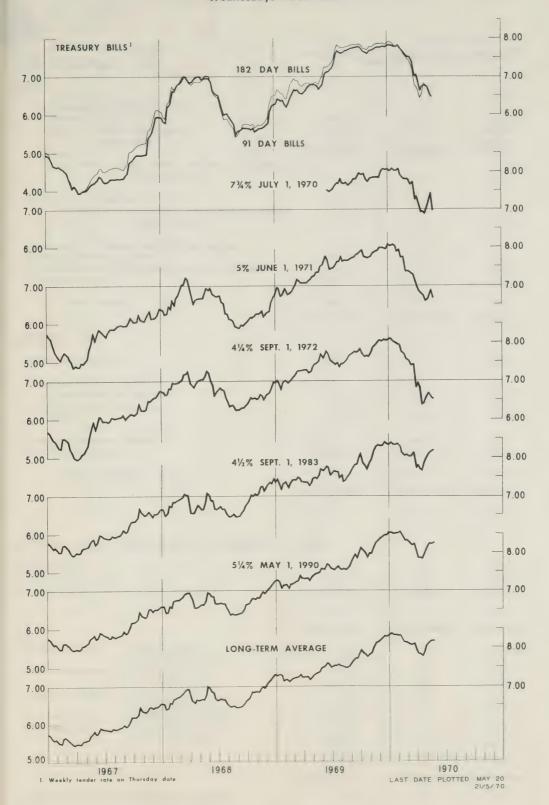
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





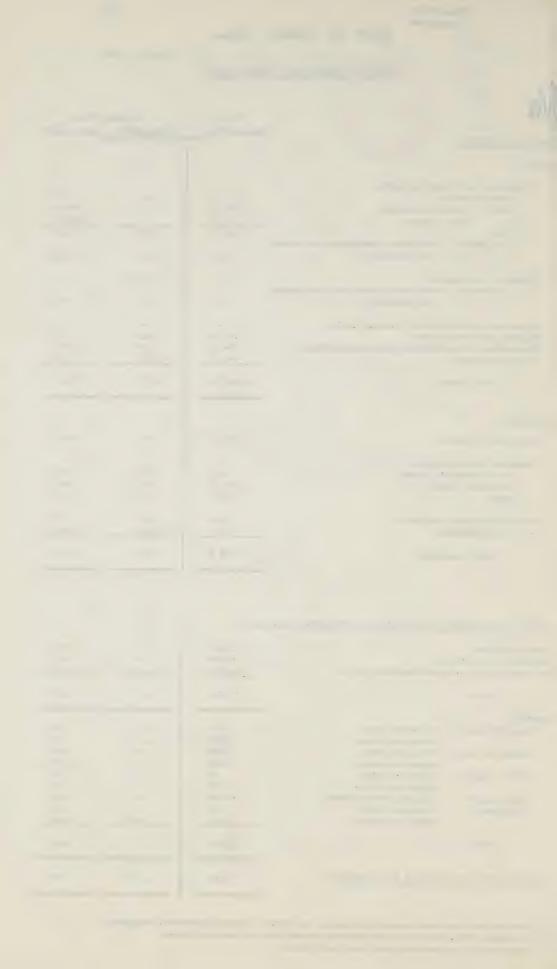
BANK OF CANADA, Ottawa

May 28, 1970

WEEKLY FINANCIAL STATISTICS (1)

MA = HI I I			
yvaa	As at	Increas	se since
BANK OF CANADA	May 27/70	May 20/70	May 28/69
BANK OF CANADA	(1417	l	0)
Assets			
Government of Canada securities Treasury bills	377. 9	- 16.5	52. 0
Other - 3 years and under	1,838.8	- 0.5	199. 6
- Over 3 years	1,712.3	-	-205.8
Total	3,929.0	- 17.0	45.9
(of which: ~ held under "Purchase and Resale			
Agreements")	(-)	(-)	(- 51, 5)
Bankers' acceptances	2.0	- 0.5	- 2.1
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(- 4.1)
Advances to chartered and savings banks	_	_	_
Foreign currency assets	169.5	- 14.4	23.5
Investment in the Industrial Development Bank	434.5	0.6	65. 2
All other assets	148.5	-135.8	- 0.3
Total Assets	4,683.5	-167.1	132, 2
Total Assets	4,005.5	-107.1	150. 2
Liabilities			
Notes in circulation	3,378.7	- 9.5	215.9
Notes in circulation	5,510.1	1 - /. 3	213, /
Canadian dollar deposits:			
Government of Canada	1.5	- 30.8	- 75.4
Chartered banks	1,126.6	2. 7	44. 3
Other	35.3	- 0.5	0. 4
Foreign currency liabilities	18.8	- 14.3	1, 1
All other liabilities	122.7	-114.7	- 54.1
	4 / 92 5	1/7 1	122.2
Total Liabilities	4,683.5	-167. 1	132. 2
COURT OF CAMADA SECURITIES OUTSTANDING (no.	valua)		
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value		
Treasury bills	3,200	15	360
Canada Savings Bonds	6,508	-11	472
All other direct and guaranteed securities	14,125	-12#	-183
Total	23,833	- 7	649
Total	23,033	- /	049
Held by:			
Bank of Canada - Treasury bills	385	-17	56
Other securities	3,598	- 1	- 9
Chartered banks - Treasury bills	2,480	25	280
Other securities	3,047	-18	-107
Govt. accounts - Treasury bills	39	3	13
Other securities	882	- 9	- 23
General public - Canada Savings Bonds	6,508	-11	472
(residual) Treasury bills	297	4	11
Other securities	6,597	16#	- 45
Total	23,833	- 7	649
10141	25,055		077
121			
GOVERNMENT OF CANADA BALANCES (2)	609	-68	-250

- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
- # Figures for the previous week have been revised.



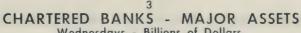
	Prelim. May 27/70	Man 20/70		ay 20/70 from
CVAR MER DE DANGE	May 21/10	May 20/70 (Milli	May 13/70 ons of Dollars)	May 21/69
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,127	1,124	1	44
Bank of Canada notes	603*	611	26#	30
Day-to-day loans Treasury bills	295	304	79	116
Other Government securities	2,480	2,455	204	274
- 3 years and under	(1,505	8	10
- over 3 years	3,076	1,589	- 4#	-144
Call loans to stockbrokers	351*	86	- #	- 71
Call loans to investment dealers Sub-total	7 0221	268	60#	69
	7, 932*	7,942	374#	328
Net Foreign Assets		-169	52#	- 63
Less Liquid Canadian Assets				
Loans to provinces				
Loans to municipalities		84	-23#	42
Loans to grain dealers		818 918	3#	-
Canada Savings Bond loans		117	- 13# - 6	- 26
Loans to instalment finance companie	8	237	- 4	5 - 52
General loans		14,752	41#	355
Mortgages insured under the N. H. A.		}		333
Other residential mortgages		1,023 314	1 2	130 47
Provincial securities		0.55		
Municipal securities		357 362	- 1	5
Corporate securities		785	-14	- 16 95
Sub-total		19,768	- 12#	
			-12#	584
Total Major Assets		27,540	413#	849
		William Investment and according to the last of the la		March Colombia de
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,761	- 8#	1,425
chequable non-chequable		(5,358)	(-44)#	(-958)
fixed term deposits		(6,382)	(18)#	(1,426)
Non-personal term and notice deposits	Q	(4,021) 3,985	(19)# 13#	(957)
Demand deposits (less float)		5,633	54#	-347 - 72
Total held by general public		25,379	59#	1,006
Government of Canada deposits	608	645	354	-150
Total Deposits (less float) Estimated float		26,024	413#	857
		788	74#	-154
Total Canadian Dollar Deposits		26,812	487#	703
Francis G. 110			DESIGNATION OF THE REAL PROPERTY.	
Foreign Currency "Swapped" Deposits (1)	1.499	1,434	3	208
Bankers' Acceptances Outstanding		255	1	128
Debentures issued and Outstanding		40		
The state of the s				
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		437	_	30
- notes		2,777	-18	181
Demand deposits Total Currency and demand deposit		5,633	54#	- 72
Personal savings and non-personal term	8	8,847	37#	139
and notice deposits		19,746	5#	1 070
Total Can. \$ deposits and currency	held			1,079
by general public		28,593	42#	1,218
Government of Canada deposits		645	354	-150
Total Currency & Chartered Bank Ca	an.\$ Deposits	29,238	396#	1,068

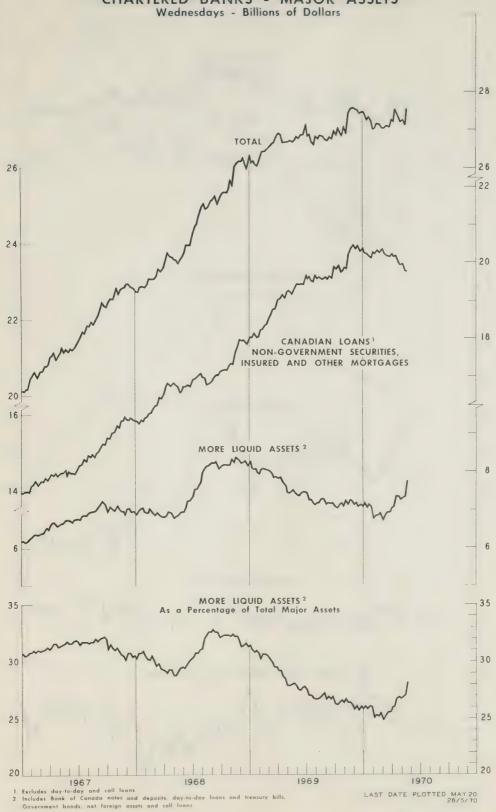
Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.

^{*} Estimated.

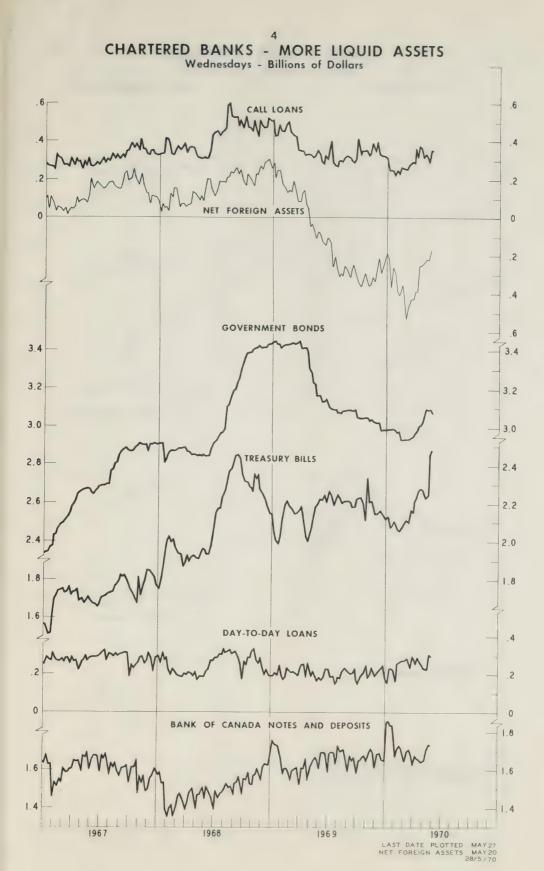
[#] Figures for the previous week have been revised.





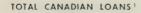






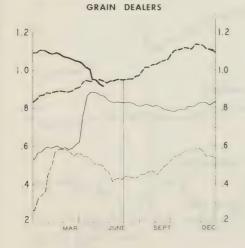
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

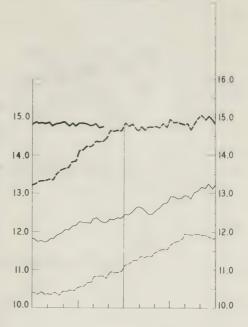


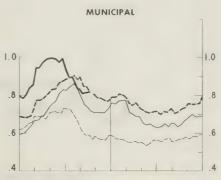


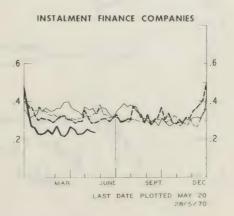
RESIDENTIAL MORTGAGES 2 1.4 1.4 1.2 1.2 1.0 1.0 .8 . 8 Mortgages insured under the National Housing Act and other residential mortgages.





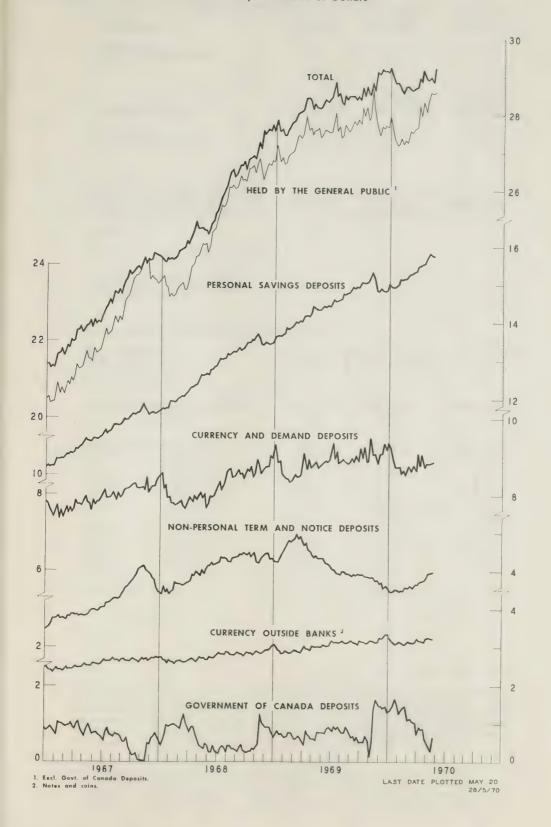








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1.	Chartered Bank Ratios to Statutory Depo	cita	Average*	Cumulative
^	Chartered Bank Matros to Statutory Depo	As at	Week ending	Average*
	Cash Reserves (1)	May 27/70	May 27/70	May 19 -27/70
		1124 21710	1014 51710	Way 17-21/10
	Actual Ratio (%)	6, 36	6, 34	6, 34
	Required Minimum Ratio (%)	6, 19	6, 19	6. 19
	Excess	, 16	. 14	. 15
				•
			Average*	Cumulative
		As at	Week ending	Average*
	Secondary Reserves (2)	May 27/70	May 27/70	May 1-27/70
	Actual Ratio (%)	10, 63	10.59	9. 93
	Required Minimum Ratio (%)	8.00	8. 00	8.00
	Excess	2.63	2. 59	1. 93
2				
۷.	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transaction		As at	10/50
	to the next weekly statement date (increasing cash+; decreasing cash-)	May 27/70	May 20/70	May 13/70
	(increasing cash +; decreasing cash -)		(Millions of Dollars)
	Net float	+2.9	-18.9	+3.6
	2700 22000	ι ω, γ	-10. /	13.0
	Securities held under resale agreeme	ents -		60
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	-1,8	- 0.4	-1.5
	(3)			
3.	Money Market Rates (3) and Government	Security Yields		
	D t- D I	771 -1-	7 (7)	Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Week ending May 27, 1970	6 1/2	5 3/4 6 1/2	6. 40
	Week ending May 20, 1970	6 3/4	6 6 1/2	6. 44
	Week ending May 13, 1970	7	6 1/4 6 1/2	6.80
	Average Treasury Bill Rate at Tende	r May 28/70	May 21/70	May 14/70
	91 day bills	6.34	6, 46	6, 52
	182 day bills	6.35	6, 46	6, 53
	·	0,00	0, 10	0, 55
	Government Bond Yields (4)	May 27/70	May 20/70	May 13/70
	7 3/4% July 1/70	6, 84	6, 96	7, 42
	5% June 1/71	6, 66	6, 66	6, 87
	7 1/4% Apr. 1/72	6, 82	6. 94	6, 98
	4 1/4% Sept. 1/72	6.45	6, 52	6, 54
	8% Feb. 1/73	6.87	6. 95	6. 97
	5 1/2% Apr. 1/76	7. 74	7. 64	7, 64
	8% July 1/78	7. 93	7. 96	7. 96
	5 1/2% Aug. 1/80	7. 97	8, 00	8. 08
	4 1/2% Sept. 1/83	8. 22	8. 19	8. 17
	5 1/4% May 1/90	8.37	8, 27	8. 23
	5 3/4% Sept. 1/92	8, 21	8. 12	8. 15
	6 1/2% Oct. 1/95	8. 20	8, 11	8. 14

8.23

8. 17

Long-Term Average

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For May the figures are: demand deposits \$7,274.5 million, notice deposits \$19,242.6 million, till money \$559.1 million, and the minimum average deposit requirement with the Bank of Canada \$1,083.6 million. The figures for June will be: demand deposits \$6,851.6 million, notice deposits \$19,696.1 million, till money \$571.5 million and the minimum average deposit requirement with the Bank of Canada \$1,038.5 million.

⁽²⁾ Includes cash reserves in excess of the minimum required.(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968), 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970).

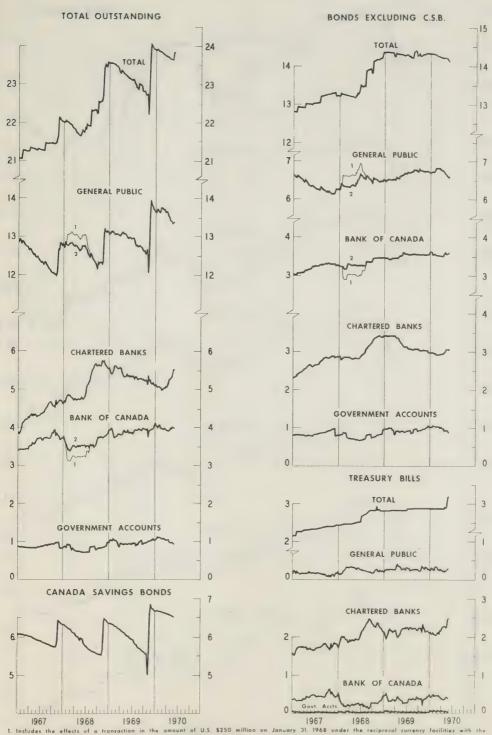
⁽⁴⁾ Based on Wednesday closing mid-market prices.

Average of business days.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



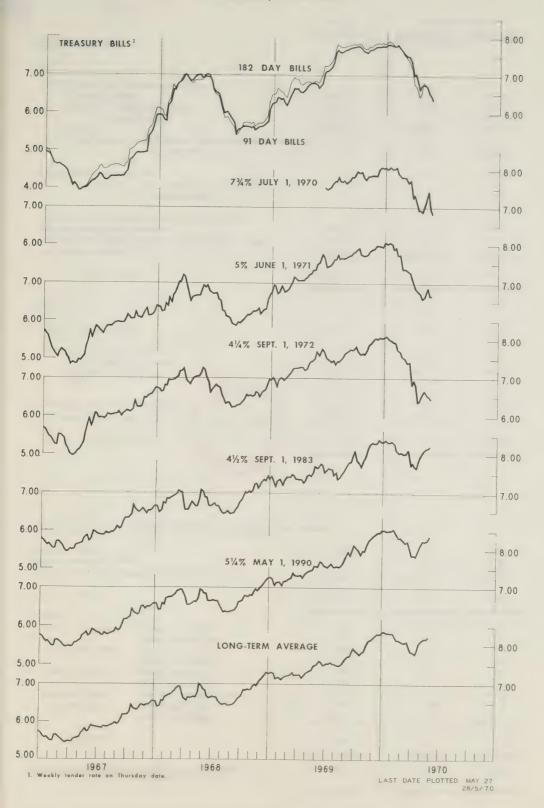
1900 1909 1970

Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





June 4, 1970

WEEKLY FINANCIAL STATISTICS (1)

Y	As at	Incre	ase since
DANK OF CANADA	June 3/70	May 27/70	June 4/69
BANK OF CANADA	(M	illions of Dolla	rs)
Assets			
Government of Canada securities			
Treasury bills	321.6	-56.3	57.3
Other - 3 years and under	1, 830. 7	- 8.1	198.4
- Over 3 years	1,710.0	- 2.3	-208.2
Total	3, 862. 2	-66.8	47.4
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(- 21.6)
Bankers' acceptances	_	- 2.0	- 9.3
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(- 9.3)
Advances to chartered and savings banks	_		_
Foreign currency assets	242. 3	72.8	99. 9
Investment in the Industrial Development Bank	434.5	-	64.6
All other assets	255.6	107.1	56.0
Total Assets	4,794.6	111. 1	258. 7
Liabilities			
Notes in circulation	3, 397. 1	18. 4	215. 2
Canadian dollar deposits:			
Government of Canada	13. 9	12. 3	8. 4
Chartered banks	1,071.9	-54.7	- 28. 1
Other	37. 4	2.0	- 1.1
Foreign currency liabilities	77. 8	59. 1	64.0
All other liabilities	196. 6	74. 0	0. 3
1101 - 3 1970	* /0.0	17.0	0.5
Total Liabilities	4,794.6	111. 1	258. 7
Some of St.			

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3, 215	15	375
Canada Savings Bonds	6, 498	- 10	475
All other direct and guaranteed securities	14, 117	- 7	-181
Total	23, 831	- 2	669
Held by:			
Bank of Canada - Treasury bills	328	- 57	61
Other securities	3, 587	- 11	- 13
Chartered banks - Treasury bills	2, 534	53#	313
Other securities	3, 102	31#	- 47
Govt. accounts - Treasury bills	60	21	11
Other securities	887	6	- 9
General public - Canada Savings Bonds	6,498	- 10	475
(residual) Treasury bills	294	- 2#	- 9
Other securities	6, 541	- 32#	-111
Total	23, 831	- 2	669
GOVERNMENT OF CANADA BALANCES (2)	313	-296	-480

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

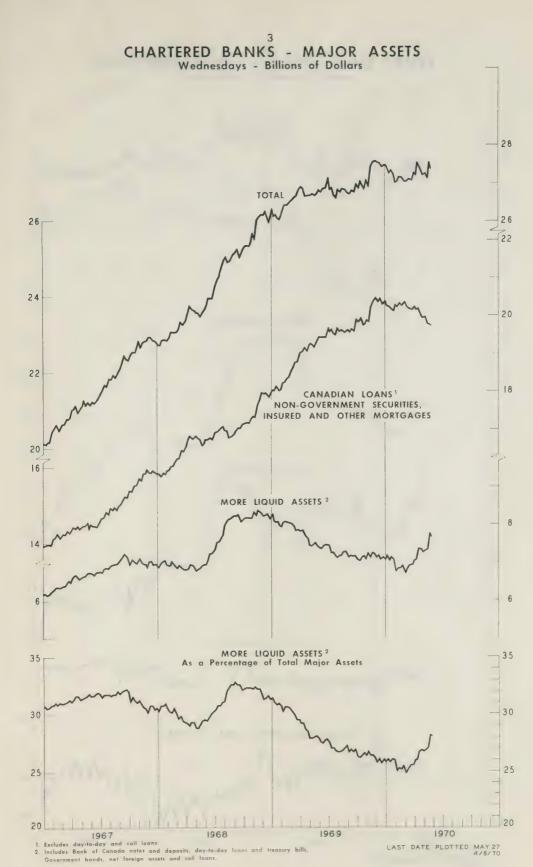
[#] Figures for the previous week have been revised.



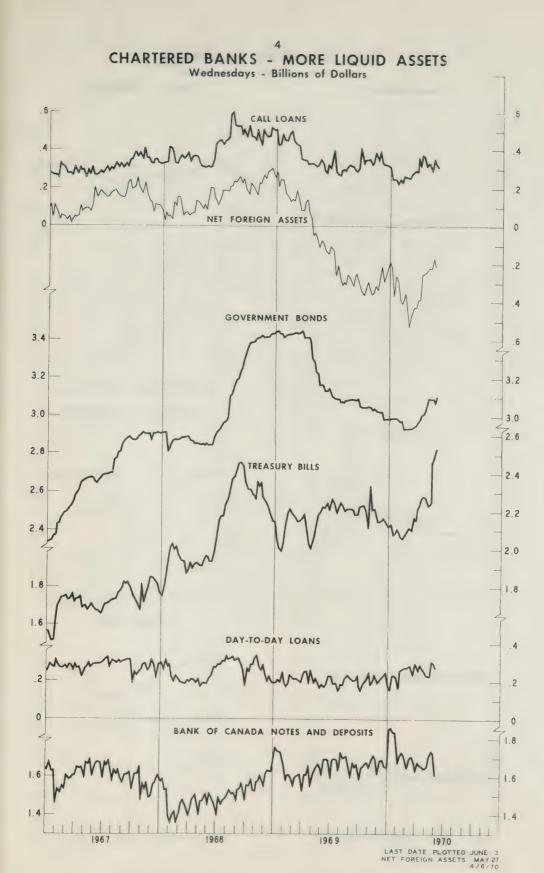
	Prelim.	1	Increase to M	ay 27/70 from
<u> </u>	June 3/70	May 27/70	May 20/70 ons of Dollars)	May 28/69
CHARTERED BANKS		(1411111	one of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,072	1, 127	3	44
Bank of Canada notes	536*	595	- 17	26
Day-to-day loans	270	295	- 9	132
Treasury bills Other Government securities	2,534	2,481	26	281
- 3 years and under		1,503	- 1	52
- over 3 years (3, 105	1,571	- 18	- 139
Call loans to stockbrokers (309*	84	- 2	- 73
Call loans to investment dealers (246	- 22	66
Sub-total	7,826*	7, 902	- 40	390
Net Foreign Assets		- 217	- 48	- 146
Less Liquid Canadian Assets				
Toons to province		60	2.1	
Loans to provinces Loans to municipalities		60 818	- 24	- 1 17
Loans to municipalities Loans to grain dealers		905	- 13	- 33
Canada Savings Bond loans		111	- 6	4
Loans to instalment finance companies		232	- 6	- 67
General loans		14,738	- 14	250
Mortgages insured under the N. H. A. Other residential mortgages		1, 027 310	4 - 4	131
		0.10	- 4	42
Provincial securities		357	Ph.	4
Municipal securities		365	2	- 15
Corporate securities		782	- 3	95
Sub-total		19,704	- 64	427
Total Major Assets		27, 389	-151	671
		Control of the Contro		Security States of the Control of th
Canadian Dollar Deposit Liabilities				
Personal savings deposits chequable		15, 732	- 28	1, 395
non-chequable		(5, 316) (6, 384)	(- 42) (2)	(- 983)
fixed term deposits		(4, 033)	(12)	(1, 423) (955)
Non-personal term and notice deposits		3, 956	- 29	- 380
Demand deposits (less float)		5, 576	- 57	- 185
Total held by general public		25, 265	-114	830
Government of Canada deposits	299	608	- 37	- 175
Total Deposits (less float) Estimated float		25, 873 813	-151	655
Issumated Hoat		013	26	104
Total Canadian Dollar Deposits		26,686	-125	760
			EXPERIMENTAL CONTRACTOR STRANGE CON	NOTE OF THE PARTY
Foreign Currency "Swapped" Deposits (1)	1,412	1,500	65	205
Bankers' Acceptances Outstanding		258	3	123
Debentures issued and Outstanding		40		
CURRENCY AND CHARTERED BANK CANAD	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		437	-	30
- notes		2,784	7	190
Demand deposits		5, 576	- 57	- 185
Total Currency and demand deposits Personal savings and non-personal term		8,797	- 50	35
and notice deposits		19,689	- 58	1,015
Total Can. \$ deposits and currency he	eld			
by general public		28, 486	-107	1, 049
Government of Canada deposits		608	- 37	- 175
Total Currency & Chartered Bank Car	n.\$ Deposits	29, 094	-144	875
		Action to the property of the latest control to	and the same of th	White cores so recent sands and as

Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.
 Estimated.



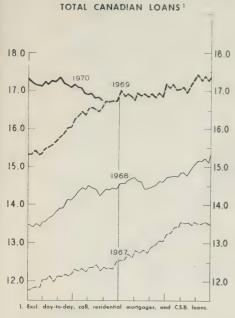


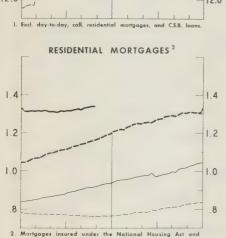


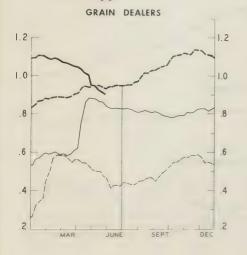


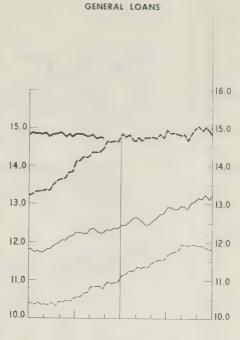
CHARTERED BANK - LOANS

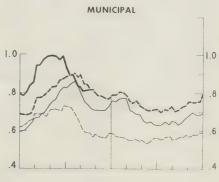
Wednesdays - Billions of Dollars







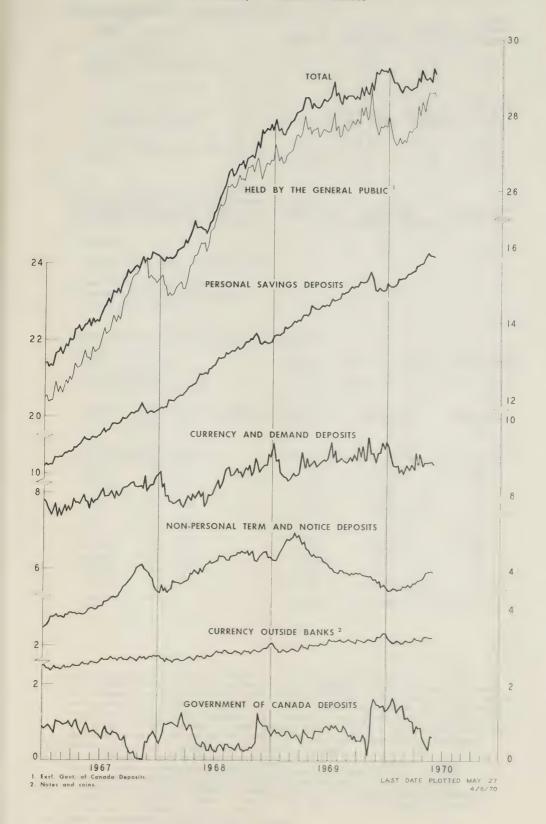








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits				Average*
Cash Reserves (1)	As at June 3/70	Average* June 1-3/70	Average* May28-29/7	Last Half
Actual Ratio (%) Required Minimum Ratio (%) Excess	6. 19 6. 06 . 13	6. 18 6. 06 . 11	6. 34 6. 19 . 14	6. 34 6. 19 . 15
(2)	As at	Average*	Average*	Average*
Secondary Reserves (2)	June 3/70	June 1-3/70	May28-29/7	
Actual Ratio (%)	10.69	10.67	10, 63	10.00
Required Minimum Ratio (%)	8. 00	8, 00	8. 00	8. 00
Excess	2.69	2. 67	2.63	2. 00
2. Potential cash reserves effect of certain				
uncompleted Bank of Canada transactions		As a	t	
to the next weekly statement date	June 3/70	May 27	1	May 20/70
(increasing cash+; decreasing cash-)	-	(Millions of		1ay 20/10
Net float	-8.8	+2. 9		-18. 9
Securities held under resale agreements	-	*		-
Net amount of other uncompleted				
securities transactions with dealers				
and banks in Canada	-2.6	-1.8		-0.4
3. Money Market Rates (3) and Government Seco	ıritv Yields			
				Average of
Day-to-Day Loans	High	Low	Close	Closing Rate
Week ending June 3, 1970	6 1/2	5	6 1/4	6. 15
Week ending May 27, 1970	6 1/2	5 3/4	6 1/2	6.40
Week ending May 20, 1970	6 3/4	6	6 1/2	6. 44
Average Treasury Bill Rate at Tender	June 4/70	May 28/	/70 N	lav 21/70
91 day bills	5.91	6. 34		6.46
182 day bills	5.93	6.35		6. 46
Government Bond Yields (4)	June 3/70	May 27/	70 N	lay 20/70
7 3/4% July 1/70	6. 26	6. 84		6. 96
5% June 1/71	6. 22	6.66		6.66

6.82

6.45

6.87

7.74

7.93

7.97

8. 22

8. 37

8.21

8.20

8. 23

6.94

6.52

6.95

7.64

7.96

8.00

8. 19

8.27

8.12

8. 11

8. 17

(1)	The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits
	all calculated on a statutory basis. For May the figures were demand deposits \$7,274 5 11:
	notice deposits \$19, 242. 6 million, till money \$559, 1 million, and the minimum average deposits
	requirement with the Bank of Canada \$1,083, 6 million. The revised figures for June and
	demand deposits \$6,851. 6 million, notice deposits \$19,694.7 million, till money \$571.6 million
	and the minimum average deposit requirement with the Bank of Canada \$1,038.4 million.

6.35

5. 92

6.53

7.51

7.71

7.91

7.90

8.01

8.09

8. 09

8.04

(2) Includes cash reserves in excess of the minimum required.

Apr. 1/72 Sept. 1/72

Feb. 1/73

Apr. 1/76 July 1/78

Aug. 1/80 Sept. 1/83

May 1/90

Sept. 1/92 Oct. 1/95

7 1/4%

4 1/4%

5 1/2%

5 1/2%

4 1/2%

5 1/4%

5 3/4%

6 1/2%

Long-Term Average

8%

8%

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: $4\ 1/4\%$ (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968), 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970)

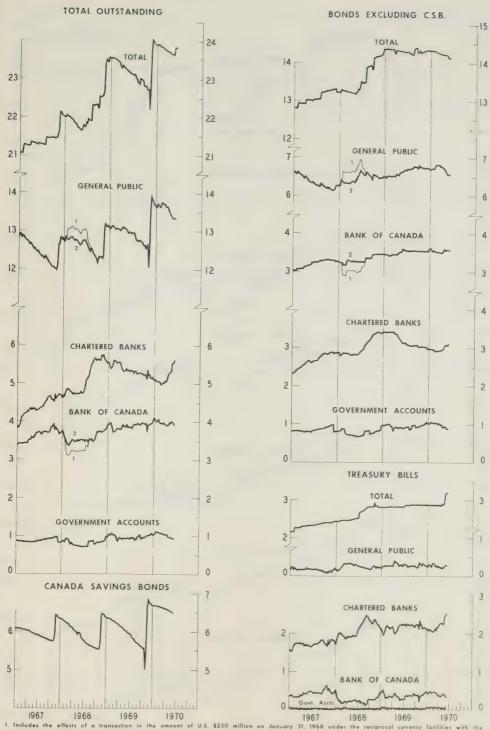
⁽⁴⁾ Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all business days in the month.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

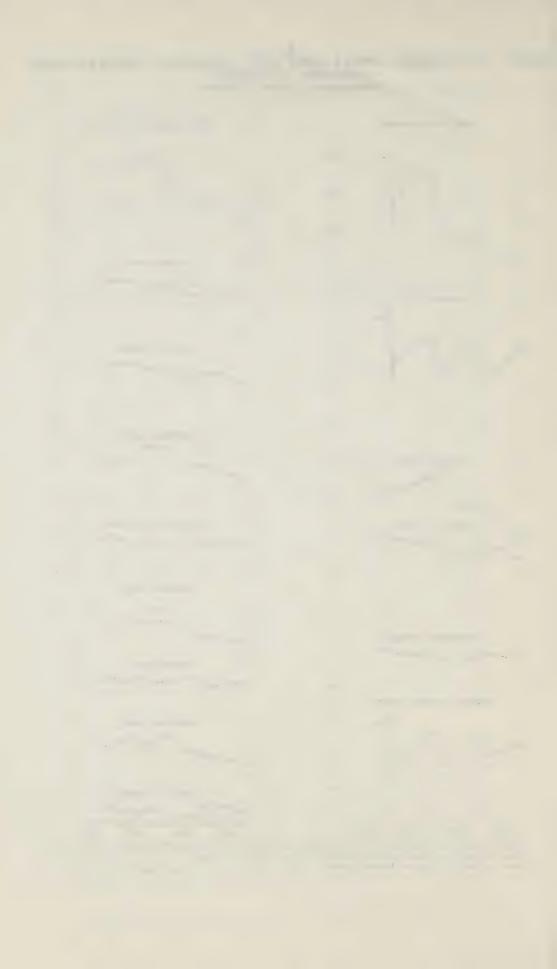


1967 1968 1969 1970 1968 1969 1970

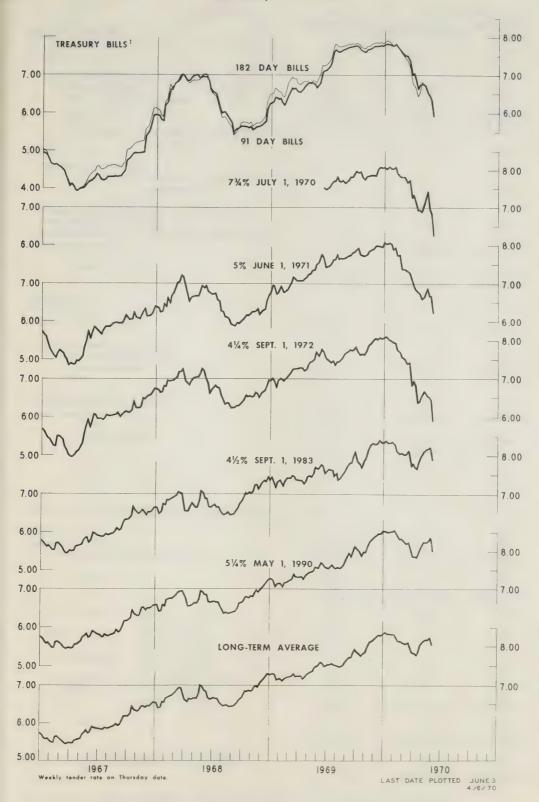
I Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JUNE 3 4/6/70



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





BANK OF CANADA Ottawa

June 11, 1970

WEEKLY FINANCIAL STATISTICS (1)

Man and a series	As at June 10/70	June 3/70	June 11/69
BANK OF CANADA	(Mi	llions of Dollars	
Assets			
Government of Canada securities			
Treasury bills	300. 1	- 21.4	11. 9
Other - 3 years and under	1, 822. 7	- 8.0	204. 8
- Over 3 years Total	1,710.1	0.1	-206.8
(of which: - held under "Purchase and Resale	3, 832. 9	- 29.3	9. 9
Agreements")	(-)	(-)	(-)
Bankers' acceptances			
(of which: - held under "Purchase and Resale		~	_
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks			
Foreign currency assets	233. 1	- 9.1	91.8
Investment in the Industrial Development Bank	434.5	-	63. 9
All other assets	135. 0	-120.6	8.0
Total Assets	4, 635. 5	-159.1	173.6
Liabilities	Particular de la companya del la companya de la companya de la companya del la companya de la companya del la company		
Notes in circulation	3, 415. 4	18. 3	204. 1
Compading dellars described			
Canadian dollar deposits: Government of Canada	4. 7	- 9.2	2.4
Chartered banks	1, 067. 5	- 4.4	2.4 - 49.0
Other	34. 2	- 3.2	2.6
Foreign currency liabilities	26, 2	- 51.6	13. 2
All other liabilities	87.6	-109.1	0, 3
Total Liabilities	4,635.5	-159.1	173.6
		-137.1	173.0
COURT OF SANARA SPECIAL SPECIA			
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	value)		
Treasury bills	3, 230	15	390
Canada Savings Bonds All other direct and guaranteed securities	6,477 14,117	-21 - 1	479 -181
			-101
Total	23, 824	- 7	688
Held by:			
Bank of Canada - Treasury bills	306	- 22	15
Other securities	3, 579	- 8	- 5
Chartered banks - Treasury bills Other securities	2, 573	40	354
Govt. accounts - Treasury bills	3, 116 56	15 - 4	- 2 8
Other securities	886	1#	- 13
General public - Canada Savings Bonds	6,477	-21	479
(residual) Treasury bills	295	1	14
Other securities	6,535	- 9#	-161
Total	23, 824	- 7	688
	25,022		000
GOVERNMENT OF CANADA BALANCES (2)	326	19#	440
	320	177	-440

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.



	Prelim. June 10/70	June 3/70	Increase to Jun May 27/70	2 3/70 from June 4/69
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1, 067	1,072	- 55	~ 28
Bank of Canada notes	599* 290	548 270	- 47 - 26	36 83
Day-to-day loans Treasury bills	2,573	2, 534	53	313
Other Government securities				
- 3 years and under (- over 3 years (3, 120	1,526 1,579	22	81 - 144
Call loans to stockbrokers (320*	80	- 4	- 76
Call loans to investment dealers (7, 969*	7,841	- 13	92
Sub-total	7, 90 9.	7,041	- 61	355
Net Foreign Assets		230	- 13	- 134
Less Liquid Canadian Assets				
Loans to provinces		82	22	28
Loans to municipalities		837 900	19 - 5	51 - 42
Loans to grain dealers Canada Savings Bond loans		104	- 6#	2
Loans to instalment finance companie	9	199	- 33	- i08
General loans		14, 839	100#	189
Mortgages insured under the N. H. A.		1, 033	6	133
Other residential mortgages		310		38
Provincial securities		354	. 3	7
Municipal securities Corporate securities		365 794	1 12	- 10 98
Sub-total		19, 816	112	385
Sub-total				
Total Major Assets		27, 427	39	606
		Spanish Medical Lat., Nov. 30., 112-404-2001.		TOTAL STREET, CONTROL OF THE STREET,
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15, 837	105	1,403
chequable non-chequable		(5, 340) (6, 430)	(24)	(- 968) (1,415)
fixed term deposits		(4,068)	(35)	(956)
Non-personal term and notice deposit	ts	4,070 5,720	113	- 252 - 35
Demand deposits (less float) Total held by general public		25, 627	347#	1, 116
Government of Canada deposits	321	293	-309#	- 495
Total Deposits (less float)		25, 920	39#	622
Estimated float		836	31#	12
Total Canadian Dollar Deposits		26,756	70	609
Foreign Currency "Swapped" Deposits (1)	1, 382	1,412	- 88	143
Bankers' Acceptances Outstanding		288	30	142
Debentures issued and Outstanding		40	The second secon	And the state of t
				and the same of the same of
CURRENCY AND CHARTERED BANK CAN	ADIAN DOLLAR	R DEPOSITS		
Currency outside banks - coin		438	-#	27
- notes		2,850	66	180
Demand deposits	ite	5, 720 9, 008	129#	- 35 171
Total Currency and demand depos Personal savings and non-personal term				
and notice deposits Total Can. \$ deposits and currenc	v held	19, 907	218	1, 151
by general public	,	28, 915	413#	1, 323
Government of Canada deposits		293	- 309#	- 495
Total Currency & Chartered Bank	Can, \$ Deposits	29, 208	104#	828

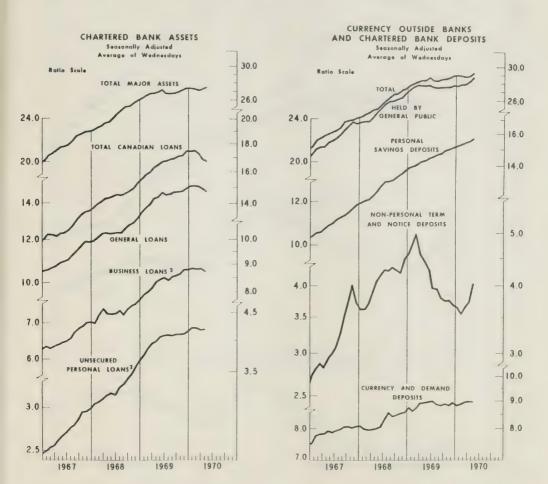
Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
 Estimated.

Figures for the previous week have been revised.



This page of seasonally adjusted monthly chartered bank statistics will appear in the Weekly Financial Statistics on the second Thursday of every month. Hitherto it has been published only in the Bank's Statistical Summary which comes out later in the month.

	Total Maj		(1)	-	-		is in Canadian			
	Total Maj		To		Gen	eral	Busin	1088(Z)	Unsecured 1	ersonal(2)
		seasonally		seasonally		seasonally		seasonally	Philippine and the second	seasonally
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unad justed	adjusted
1969									anna jastea	adjusted
December 1970	27,503	27, 285	17,350	17,411	14,955	14,945	8,631	8,793	4, 147	4,154
January	27,316	27,371	17, 154	17,401	14,857	15,031	8,692	8,842	4, 159	4,205
February	27,099	27, 236	17,234	17,471	14,833	15,063	8,718	8,806	4, 112	4, 204
March	27,068	27, 122	17, 196	17, 230	14,815	15,025	8,755	8,817	4, 112	4, 183
April	27,311	27, 256	17,033	16, 848	14.826	14, 886	8,738	8, 721	4, 181	4, 194
May	27, 328	27, 493	16, 830	16,713	14,759	14,730	*		4	
	Personal Depos		Non-Pers		Currency Ou				d Chartered Ba	
	Depos		Term & Notic		and Demand		Held by Gen		Tota	
		seasonally		seasonally		seasonally		seasonally		seasonally
1969	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
December	14,892	15, 127	3,622	3,682	9, 205	8,932	27,718	27,710	29, 155	28,917
1970										
January	14, 990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28, 955
February	15, 174	15, 327	3,511	3,543	8,608	8, 868	27,293	27,822	28,686	28,947
March	15, 324	15, 416	3,594	3,652	8,670	8, 957	27,588	27,923	28,673	28,817
April	15,558	15,527	3,737	3,730	8,879	8,973	28,174	28, 259	28,966	28,966
May	15,769	15,706	3, 966	4, 026	8, 831	8, 972	28, 566	28,738	29,050	29, 225



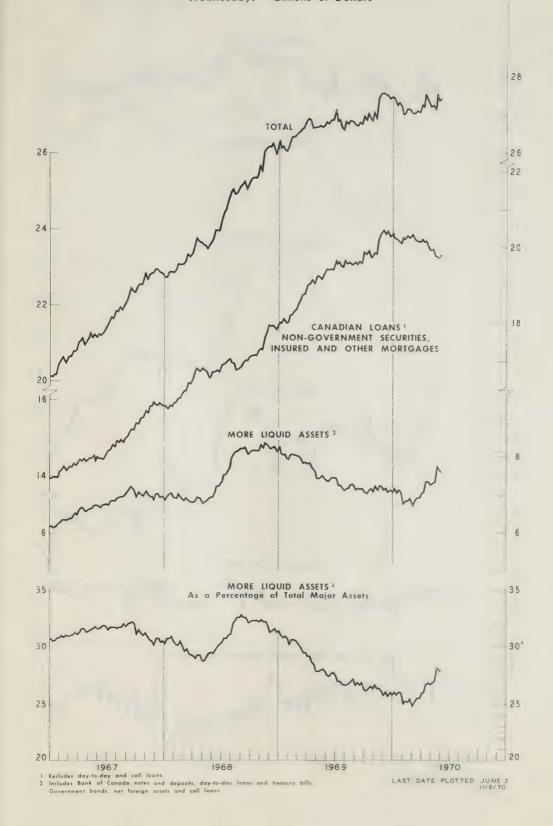
⁽¹⁾ For a backlog of data see the Statistical Summary for May 1970.

(2) As of month-end

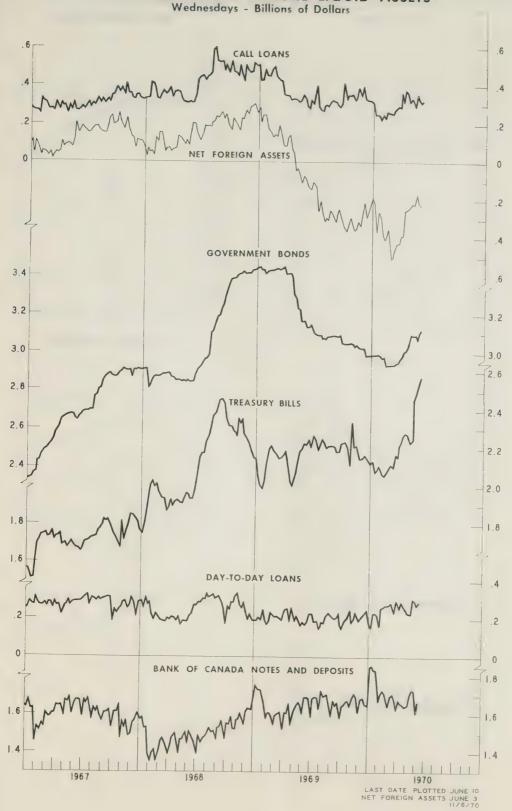
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CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



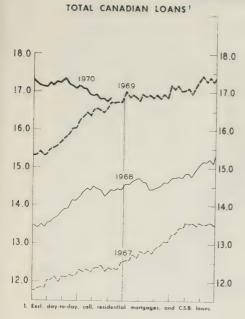
CHARTERED BANKS - MORE LIQUID ASSETS

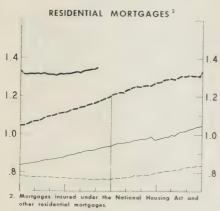


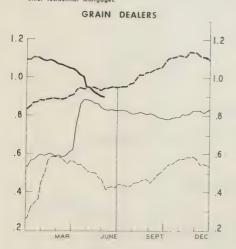


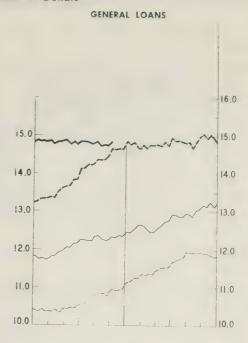
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

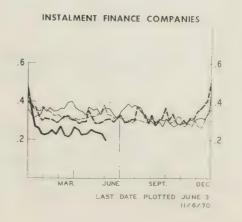


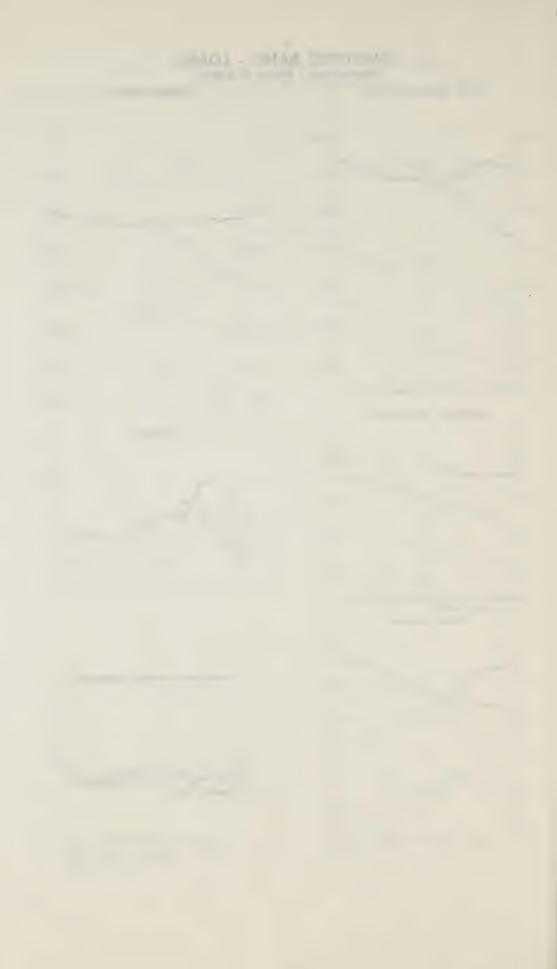


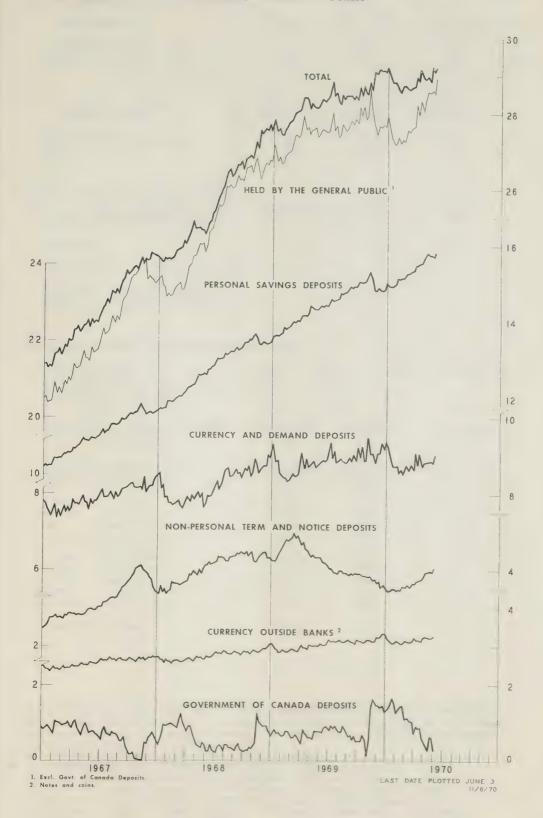














MONEY MARKET

Chartered Bank Ratios to Statutory Deposits	As at	Average* Week ending	Cumulative Average*
Cash Reserves (1)	June 10/70	June 10/70	June 1-10/70
Actual Ratio (%)	6. 17	6.14	6. 16
Required Minimum Ratio (%)	6. 06	6.06	6.06
Excess	. 11	. 08	. 09
		Average*	Cumulative
(2)	As at	Week ending .	Average*
Secondary Reserves (2)	June 10/70	June 10/70	June 1-10/70
Actual Ratio (%)	10. 89	10.74	10.71
Required Minimum Ratio (%)	8. 00	8.00	8. 00
Excess	2. 89	2. 74	2.71
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date	June 10/70	June 3/70	May 27/70
(increasing cash+; decreasing cash-)		(Millions of Dolla	
Net float	+ 1.4	- 8.8	+ 2.9
Securities held under resale agreements	~	_	-
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada	-	- 2.6	- 1.8
Money Market Rates (3) and Government Secu	witer Violda		
money market reaces and Government Secu	ity Helds		Average

3. Money Market Rates (3) and Go	vernment Security Yields
----------------------------------	--------------------------

Day-to-D	ay Loans	High	Low	Close	Average of Closing Rates
Week end	ing June 10, 1970	6 1/4	5 1/2	6	5. 95
Week end	ing June 3, 1970	6 1/2	5	6 1/4	6. 15
Week end	ing May 27, 1970	6 1/2	5 3/4	6 1/2	6.40
Average	Treasury Bill Rate at Tender	June 11/70	June 4	1/70	May 28/70
	91 day bills	5.84	5.	91	6.34
	182 day bills	5.99	5.	93	6.35
Governm	ent Bond Yields ⁽⁴⁾	June 10/70	June 3	3/70	May 27/70
7 3/4%	July 1/70	6. 17	6.	26	6. 84
5%	June 1/71	6. 26	6.	22	6.66
7 1/4%	Apr. 1/72	6.44	6.	35	6.82
4 1/4%	Sept. 1/72	5. 99	5.	92	6.45
8%	Feb. 1/73	6.57	6.	53	6.87
5 1/2%	Apr. 1/76	7.47	7.	51	7.74
8%	July 1/78	7.64	7.	71	7. 93
5 1/2%	Aug. 1/80	7.88	7.	91	7. 97
4 1/2%	Sept. 1/83	7.89	7.	90	8. 22
5 1/4%	May 1/90	8. 04	8.	01	8. 37
5 3/4%	Sept. 1/92	8. 03	8.	09	8. 21
6 1/2%	Oct. 1/95	8. 02	8.	09	8. 20
Long-Ter	rm Average	8. 02	8.	04	8. 23

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June are: demand deposits \$6,851.6 million, notice deposits \$19,694.7 million, till money \$571.6 million and the minimum average deposit requirement with the Bank of Canada \$1,038.4 million.

⁽²⁾ Includes cash reserves in excess of the minimum required.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: $4\ 1/4\%$ (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968), 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

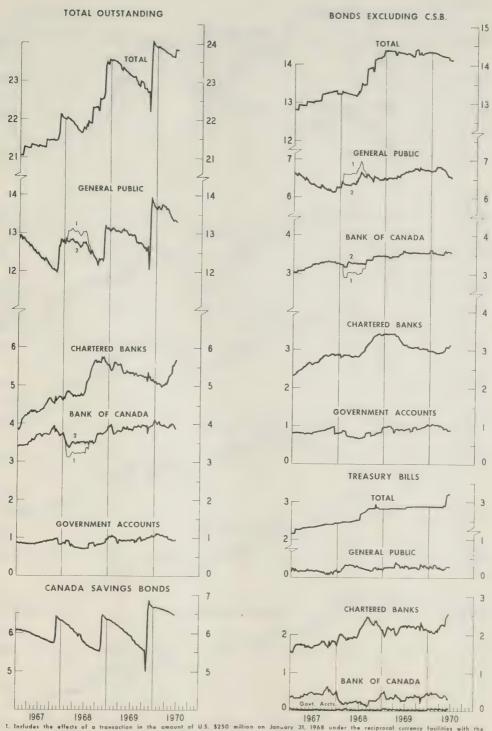
⁽⁴⁾ Based on Wednesday closing mid-market prices.

Average of business days.

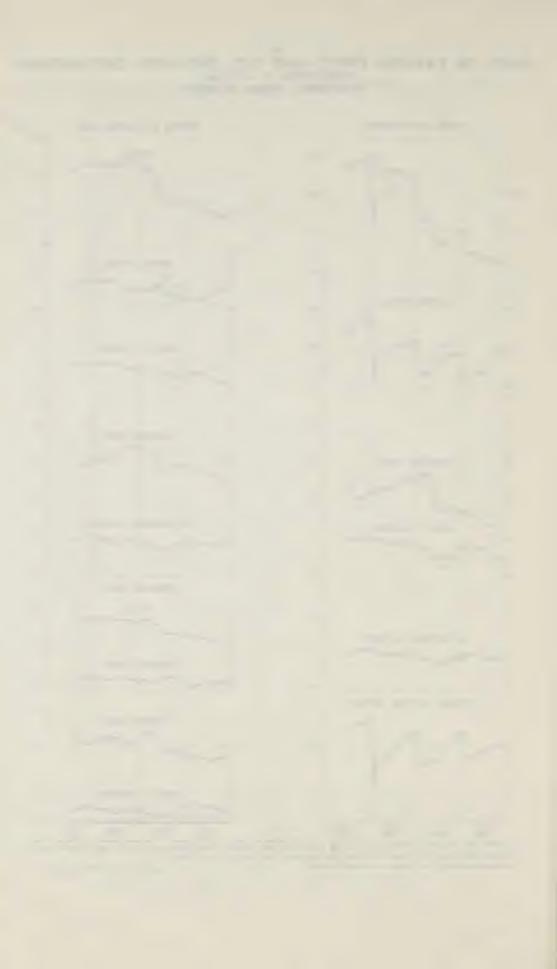


8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

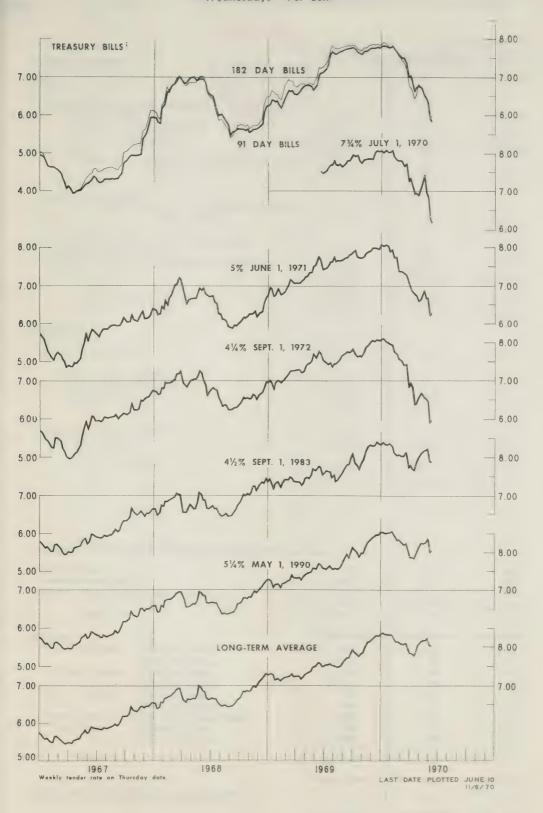
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JUNE 10



GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





TNITE

Canadian dollar deposits: Government of Canada

Chartered banks

Foreign currency liabilities

Total Liabilities

Other

All other liabilities

WEEKLY FINANCIAL STATISTICS(1)

As at

23.2

39.0

16.3

200.3

4,748.7

1,056.9

18.6

4.8

10.6

- 9.9

112.7

113.2

15.4

5.0

3.2

13.8

179.2

- 50.3

June 18, 1970

Increase since

· \	T 1=1=0		D DIFFICE
BANK OF CANADA	June 17/70 (Mi	June 10/70 llions of Dollars	June 18/69
Assets			
Government of Canada securities			
Treasury bills	312.7	12.6	28.9
Other - 3 years and under	1,827.0	4.3	209.1
Over 3 years	1,710.1	0.1	-206.8
Total	3,849.9	17.0	31.1
(of which; - held under "Purchase and Resale			5.1.1
Agreements")	(4.2)	(4.2)	(4.2)
Bankers' acceptances (of which: - held under "Purchase and Resale		-	
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	_	_
Foreign currency assets	224.4	- 8.7	60.9
Investment in the Industrial Development Bank	436.2	1.7	63.8
All other assets	238.3	103.3	23.4
Total Assets	4,748.7	113.2	179.2
Liabilities	Manager and the control of the contr		THE OF THE PROPERTY AND ADMINISTRATION OF THE PROPERTY OF T
DAGOTAGE			
Notes in circulation	3,413.1	- 2.4	198.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3, 255	1 25	415
Canada Savings Bonds	6,460	-17	483
All other direct and guaranteed securities	14,116	- 1	- 185
Total	23,831	7	713
Held by:			
Bank of Canada - Treasury bills	318	12	32
Other securities	3, 584	4	- 1
Chartered banks - Treasury bills	2,619	46	372
Other securities	3, 164	49#	45
Govt. accounts - Treasury bills	40	-16	8
Other securities	886	***	- 17
General public - Canada Savings Bonds	6,460	-17	483
(residual) Treasury bills	278	-17	4
Other securities	6,483	-54#	-212
Total	23,831	7	713
GOVERNMENT OF CANADA BALANCES (2)	421	95	-452
			-

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

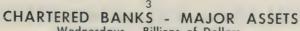
Figures for the previous week have been revised.

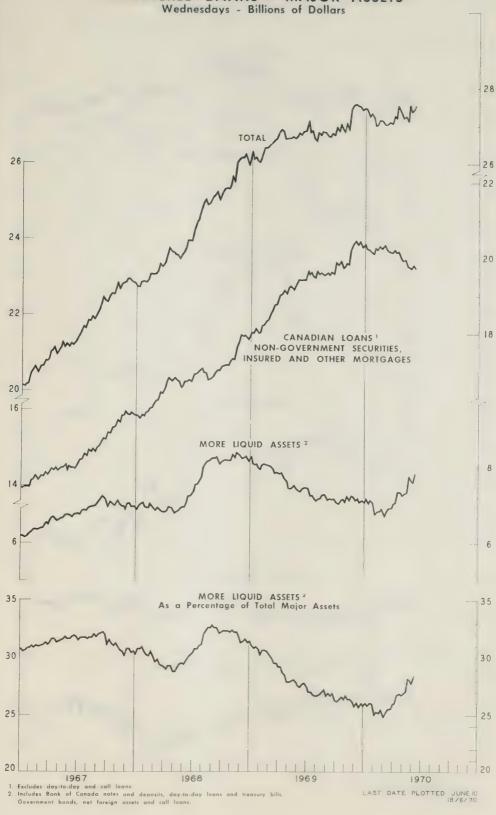


(Millions of Dollars) , 068
597 49 23 290 21 118 4,573 40 354 ,521 4 107 ,598 18 - 123 80 1 - 67 255 22 123 7982 142 486 160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 1,032 - 1 127
597 49 23 290 21 118 4,573 40 354 ,521 4 107 ,598 18 - 123 80 1 - 67 255 22 123 7982 142 486 160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 1,032 - 1 127
597 49 23 290 21 118 4,573 40 354 ,521 4 107 ,598 18 - 123 80 1 - 67 255 22 123 7982 142 486 160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 1,032 - 1 127
597 49 23 290 21 118 4,573 40 354 ,521 4 107 ,598 18 - 123 80 1 - 67 255 22 123 7982 142 486 160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 1,032 - 1 127
95 14 24 836 -1 -67 28 -123 -67 255 22 123 160 70 -28 95 14 24 836 -1 55 866 -34 -79 98 -6 2 185 -14 -127 2,778 -61 152 ,032 -1 127
,521 - 4 107 ,598 18 - 123 80 1 - 67 255 22 123 ,982 142 486 160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 ,032 - 1 127
7598 18 - 123 80 1 - 67 255 22 123 7982 142 486 160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 185 - 61 152 186 - 34 - 127 187 - 61 152 186 - 2 127
80 1 -67 255 22 123 7,982 142 486 160 70 -28 95 14 24 836 -1 55 866 -34 -79 98 -6 2 185 -14 -127 4,778 -61 152 ,032 -1 127
255 22 123 7,982 142 486 160 70 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 ,032 - 1 127
982 142 486 160 70 28 95 14 24 836 - 1 55 866 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152 ,032 - 1 127
160 70 - 28 95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152
95 14 24 836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 4,778 - 61 152
836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 778 - 61 152 ,032 - 1 127
836 - 1 55 866 - 34 - 79 98 - 6 2 185 - 14 - 127 778 - 61 152 ,032 - 1 127
866 - 34 - 79 98 - 6 2 185 - 14 - 127 3,778 - 61 152 ,032 - 1 127
98 - 6 2 185 - 14 - 127 5,778 - 61 152 ,032 - 1 127
. 185 - 14 - 127 .,778 - 61 152 .,032 - 1 127
,778 - 61 152 ,032 - 1 127
,032
37
363 9 17
365 - 1 - 10 781 - 13 91
,712 -105 290
524
,534 107 747
,827 - 10 1,406
, 292) (- 48) (- 967)
, 441) (10) (1, 403) , 095) (27) (970)
,159 90 - 74
719 - 1 - 127
,706 78 1,204
321 29 - 442
,027 107 762 640 -196 100
, 667 - 89 862
,382 - 29 - 10
288 - 1 - 143
40 -
, , , , , , , , , , , , , , , , , , , ,

Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.
 Estimated.

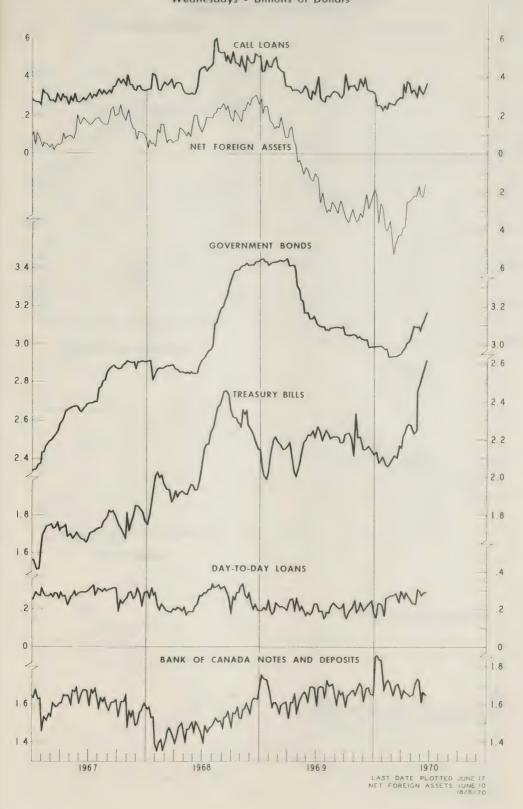








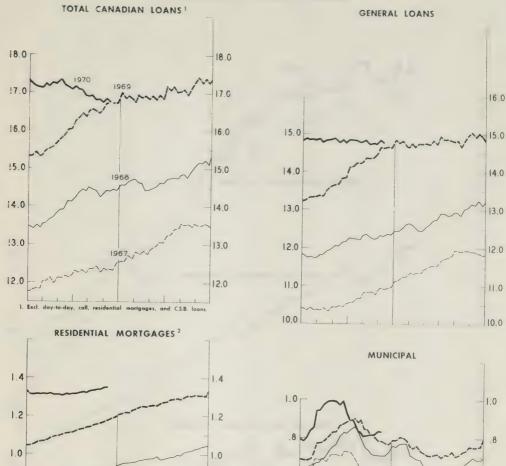
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars

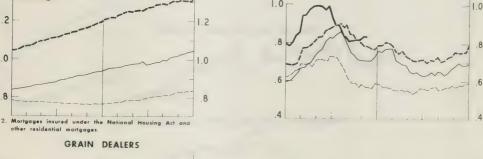


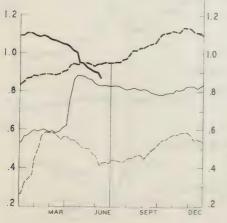


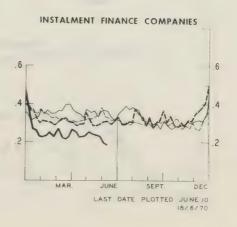
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars



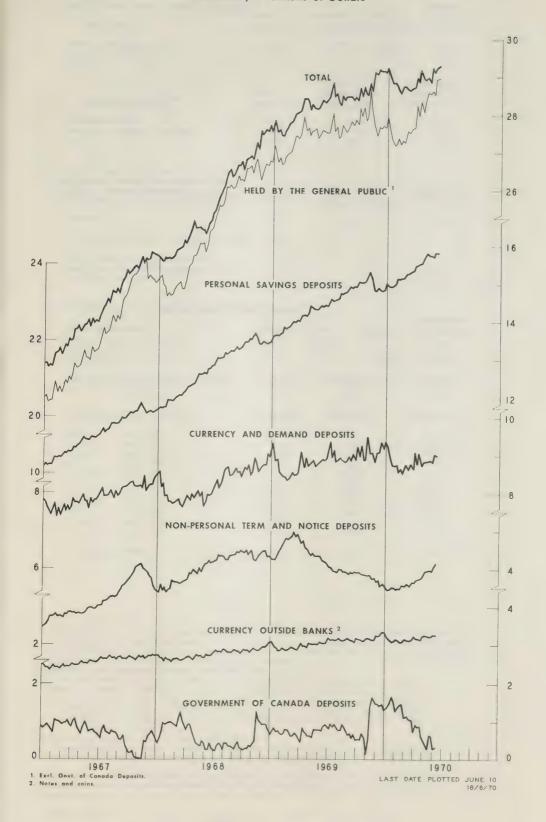






MAR INSTRUCT

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits	**			Average*
(1)	As at	Average*		First half
Cash Reserves (1)	June 17/70	June 16-17/70	June 11-15	70 of June /70
Actual Ratio (%)	6.15	6.15	6.18	6. 18
Required Minimum Ratio (%)	6.06	6.06	6.06	6.06
Excess	.09	. 09	.12	. 11
(9)	As at	Average*		Cumulative Average*
Secondary Reserves (2)	June 17/70	June 17/	70	June 1-17/70
Actual Ratio (%)	11.05	10.9	8	10.83
Required Minimum Ratio (%)	8,00	8.0	0	8.00
Excess	3.05	2.9	8	2.83
2. Potential cash reserves effect of certain				
uncompleted Bank of Canada transactions		Ава	t	
to the next weekly statement date	June 17/70	June 10	70	June 3/70
(increasing cash+; decreasing cash-)		(Millions o	f Dollars)	
Net float	+5.1	+1.	4	-8.8
Securities held under resale agreements	-4.2	Att		*
Net amount of other uncompleted				
securities transactions with dealers and banks in Canada	MA.	T. a.		-2.6
				- 2.0

3. Money Market Rates (3) and Government Security Yields

Day-to-I	Day Loans	High	Low	Close	Average of Closing Rates
	ing June 17, 1970	6 1/8	5 1/4	6	5,85
Week end	ing June 10, 1970	6 1/4	5 1/2	6	5.95
Week end	ing June 3, 1970	6 1/2	5	6 1/4	6.15
Average	Treasury Bill Rate at Tender	June 18/70	June 1	1/70	June 4/7.0
	91 day bills	5. 89	5.8	4	5.91
	182 day bills	6.00	5.9	9	5.93
Governm	ent Bond Yields (4)	June 17/70	June 1	0/70	June 3/70
5%	June 1/71	6.37	6.2	6	6.22
7 1/4%	Apr. 1/72	6.52	6.4	4	6.35
4 1/4%	Sept. 1/72	6.18	5.9	9	5.92
8%	Feb. 1/73	6.63	6.5	7	6.53
5 1/2%	Apr. 1/76	7.58	7.4	7	7.51
8%	July 1/78	7.68	7.6	4	7.71
5 1/2%	Aug. 1/80	7.94	7.8	8	7.91
4 1/2%	Sept. 1/83	8.00	7.8	9	7.90
5 1/4%	May 1/90	8.11	8.0	4	8.01
5 3/4%	Sept. 1/92	8.06	8.0	3	8.09
6 1/2%	Oct. 1/95	8.06	8.0	2	8.09
Long-Te:	rm Average	8.07	8.0	2.	8.04

(2) Includes cash reserves in excess of the minimum required.

The statutory till money figure for June has been revised upward by \$5.2 million, reflecting reporting errors by chartered banks. As a result, the figures for actual and excess cash and secondary reserves reported for June 3rd and 10th have been revised as follows:

G 1										
Cash reserves						. 15	instead of	6.19	and	. 13
	June	10	6.	19	and	. 13	11	6.17	and	. 11
Secondary reserves	June	3	10.	71	and	2.71	instead of	10.69	and	2.69
	June	10	10	92	and	2 92	13	10 80	and	2 80

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June are: demand deposits \$6,851.6 million, notice deposits \$19,694.7 million, till money \$576.7** million and the minimum average deposit requirement with the Bank of Canada \$1,033.2** million.

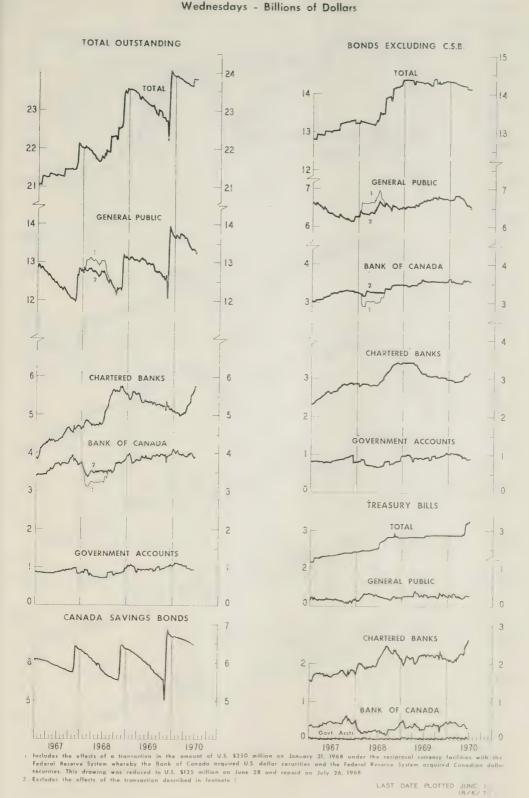
⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: $4\ 1/4\%$ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

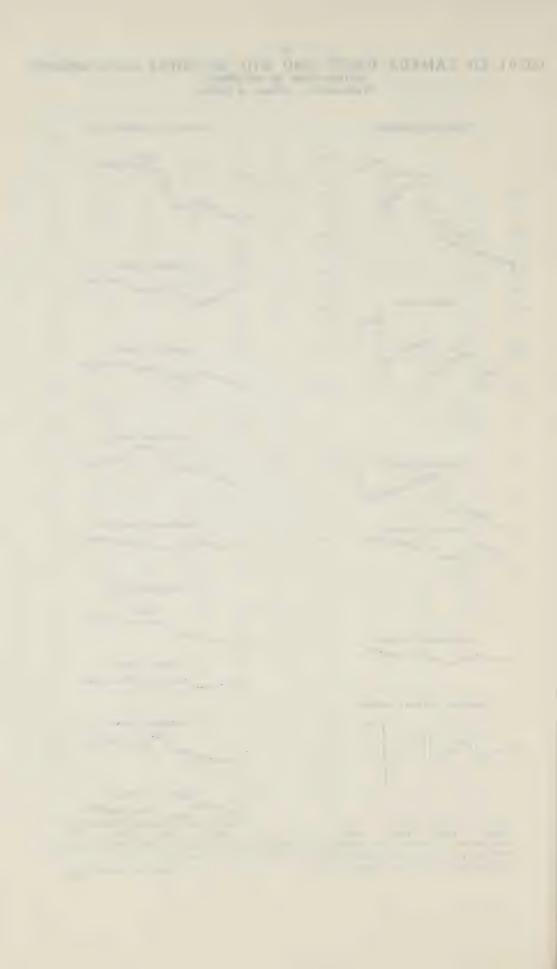
⁽⁴⁾ Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

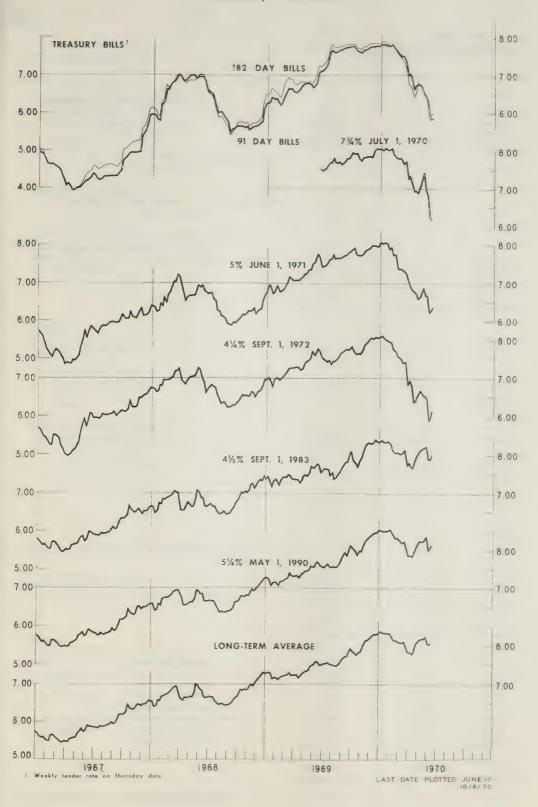


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING





GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





June 25, 1970

14.5

1.0

0.2

WEEKLY FINANCIAL STATISTICS (1)

CAI

As at June 24/70 Millions

327.2

1,826.0

1,710.0

21.2

Increase since June 17/70 June 25/69 ons of Dollars)

11/12

38.7

207.1

-205.7

40.1

(3.2)

10.9

Assets
Government of Ca
Treasury bill
Other - 3 year
- Over
Total
(of which: -

BANK OF CANADA

Governmen# Publications

Government of Canada securities Treasury bills		
Treasury bills	Gov	ernment of Canada securities
		Treasury bills

3 years held under "Purchase and Resale Agreements")

Bankers | acceptances (of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks Foreign currency assets Investment in the Industrial Development Bank

Total Assets

Liabilities

Notes in circulation

All other assets

Canadian dollar deposits; Government of Canada Chartered banks Other

Foreign currency liabilities All other liabilities Total Liabilities

3,863.2 13.4 (3.2)(-1, 1)

(-) (-) (-) 228.4 4.0 34. 9 438.2 2.0 65.4

147.7 90.5 4,677.6 - 71.2 161.4

3, 432. 1 19.1

29.0 5. 7 - 11.1 1,061.3 4.5 - 41.5 36.4 2.6 - 2.5

4.9

5. 2 4,677.6 - 71.2 161.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3, 285	30	445
Canada Savings Bonds	6, 448	-12	492
All other direct and guaranteed securities	14, 043	-74	-263
Total	23, 775	-56	674
Held by:			
Bank of Canada - Treasury bills	332	14	42
Other securities	3, 583	- 1	- 1
Chartered banks - Treasury bills	2,658	39	446
Other securities	3, 175	11	49
Govt. accounts - Treasury bills	38	- 2	14
Other securities	887	1	- 23
General public - Canada Savings Bonds	6,448	-12	492
(residual) Treasury bills	257	-21	- 56
Other securities	6, 398	-85	-288
Total	23,775	-56	674
GOVERNMENT OF CANADA BALANCES (2)	478	57	-477

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.

⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.



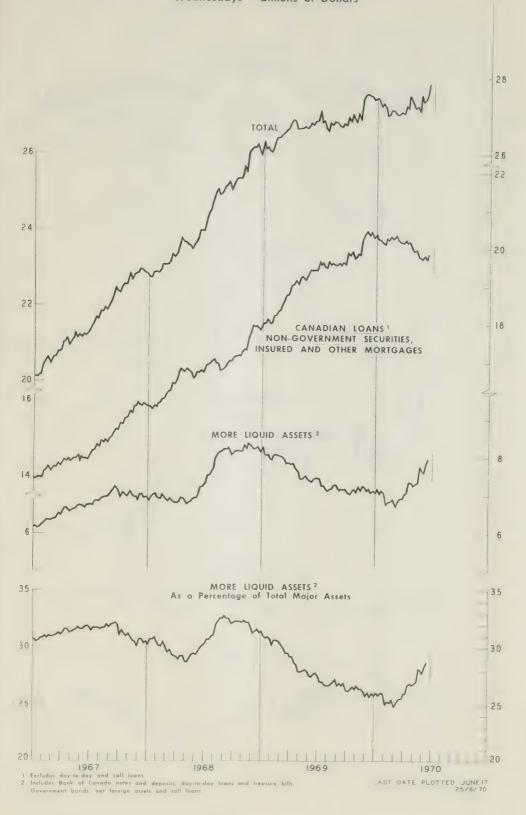
	Prelim. June 24/70	June 17/70	Increase to Ju June 10/70	ne 17/70 from June 18/69
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1, 061	1, 057	-11	- 50
Bank of Canada notes	607*	606	10	22
Day-to-day loans Treasury bills	272	290	-	102
Other Government securities	2,658	2,619	46	372
- 3 years and under (2 170	1, 554	32	138
over 3 years	3, 178	1,614	16	-106
Call loans to stockbrokers (Call loans to investment dealers (333*	75 289	- 6	- 73
Sub-total	8,110*	8, 104	33	113
Net Foreign Assets	0,110			518
		-115	45	32
Less Liquid Canadian Assets				
Loans to provinces		110	14	53
Loans to municipalities Loans to grain dealers		830	3#	59
Canada Savings Bond loans		843 93	-23 - 6	-113
Loans to instalment finance companies	S	213	28	- 84
General loans		14; 892		
Mortgages insured under the N. H. A.			113	232
Other residential mortgages		1, 036 315	4	127 35
Provincial securities		0.55		
Municipal securities		357 367	- 7 3	12
Corporate securities		815	34	- 7 125
Sub-total		19, 868	166#	442
Total Major Assets		27.05/	The intermediate contracting to the contracting to	776
Total Major Assets		27, 856	332#	992
Canadian Dollar Deposit Liabilities				THE CONTRACT AND DESCRIPTION OF THE STREET
Personal savings deposits		15 020		
chequable		15, 839 (5, 275)	12 (-17)	1, 389
non-chequable		(6, 448)	(8)	(- 959) (1, 392)
fixed term deposits		(4, 116)	(21)	(955)
Non-personal term and notice deposits Demand deposits (less float)		4, 262 5, 850	103	55
Total held by general public		25, 952	140#	30
Government of Canada deposits	449	398	255# 76	1, 474
Total Deposits (less float) Estimated float		26, 349	332#	1, 007
		632	-17#	- 59
Total Canadian Dollar Deposits		26, 982	315	948
Foreign Currency "Swapped" Deposits (1)	1,289	1, 292	-90	- 183
Bankers' Acceptances Outstanding	The second secon	312	All residence and the first control of the second s	
Debentures issued and Outstanding			25	161
and Outstanding		40	***	
CURRENCY AND CHARTERED BANK CANAL	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		438		27
notes Demand deposits		2, 807	-12	176
Total Currency and demand deposits		5, 850 9, 095	140#	30
Personal savings and non-personal term		,,,,,	129#	233
and notice deposits Total Can. \$ deposits and currency he	eld	20, 101	115	1, 444
by general public		29, 197	243#	1, 677
Government of Canada deposits		398	76	- 468
Total Currency & Chartered Bank Car	n.\$ Deposits	29, 594	320#	1, 210

⁽¹⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Figures for the previous week have been revised.

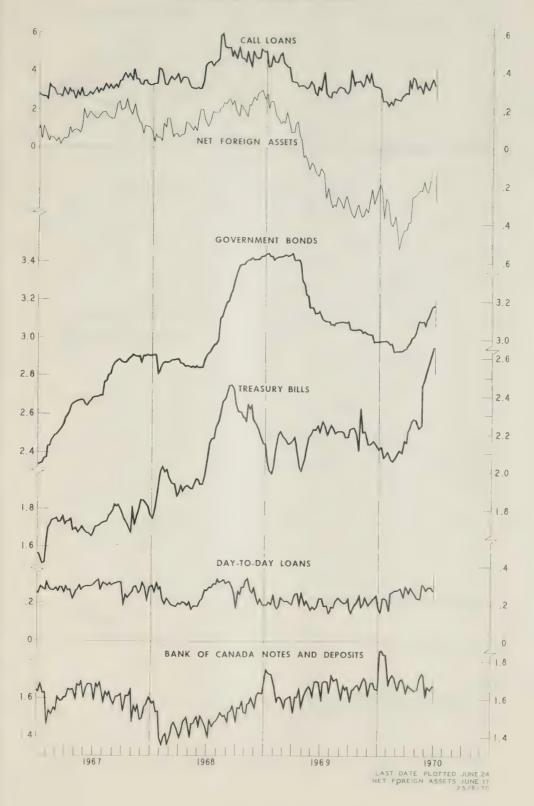


CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





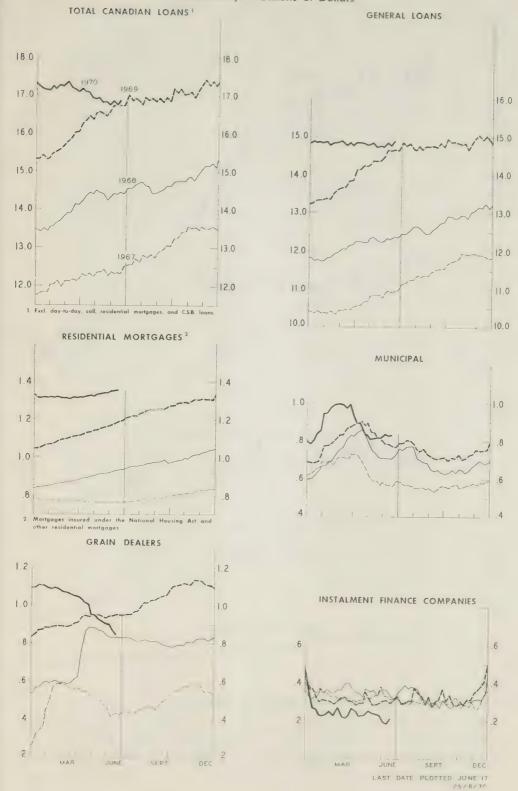
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars





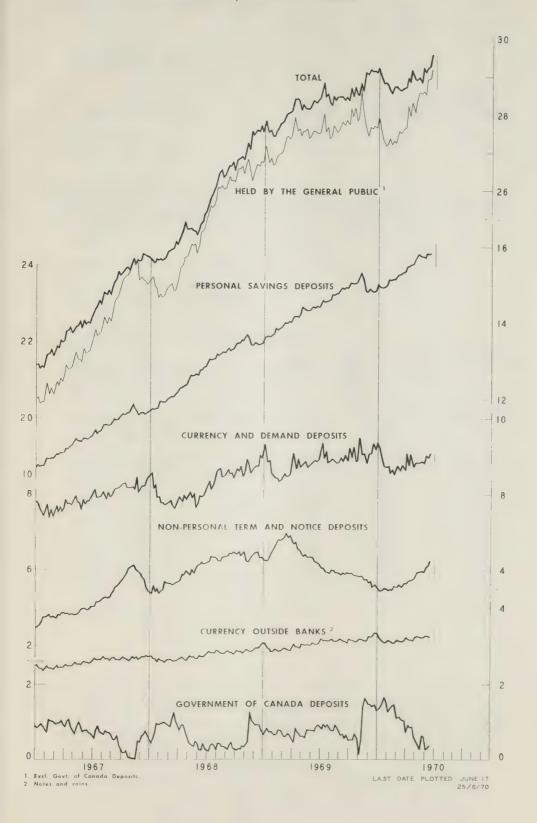
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits		Average*	Cumulative
Cash Reserves(1)	As at June 24/70	Week Ending June 24/70	Average* June 16-24 /70
Actual Ratio (%)	6, 17	6, 15	6, 15
Required Minimum Ratio (%)	6.06	6.06	6.06
Excess	. 11	. 08	. 08
Excess			
		Average*	Cumulative
(2)	As at	Week Ending	Average*
Secondary Reserves (2)	June 24/70	June 24/70	June 1-24/70
Actual Ratio (%)	11, 14	11. 10	10. 90
Required Minimum Ratio (%)	8. 00	8, 00	8. 00
Excess	3. 14	3, 10	2. 90
Excess	5, 14	5, 10	2. 70
2. Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date	June 24/70	June 17/70	June 10/70
(increasing cash+; decreasing cash-)		(Millions of Dollars	
Net float	-6.4	+5. 1	+1.4
Securities held under resale agreements	-3.2	-4.2	-
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada		~	_
3, Money Market Rates (3) and Government Section	arity Yields		
J. HAULEY AVELLANCE TOWNERS OF THE PROPERTY OF	Andreas de la companya del la companya de la compan		Average of
Day-to-Day Loans	High	Low Close	Closing Rates
Week ending June 24, 1970	6 1/8	5 1/2 6 1/8	5. 95
Week ending June 17, 1970	6 1/8	5 1/4 6	5. 85
Week ending June 10, 1970	6 1/4	5 1/2 6	5. 95
Average Treasury Bill Rate at Tender	June 25/70	June 18/70	June 11/70
91 day bills	5.94	5. 89	5. 84
182 day bills	5.98	6. 00	5. 99
Government Bond Yields (4)	June 24/70	June 17/70	June 10/70
7% Oct. 1/70	6. 36	6, 40	6. 36
5% June 1/71	6.34	6. 37	6. 26
7 1/4% Apr. 1/72	6. 57	6. 52	6. 44
4 1/4% Sept. 1/72	6. 27	6. 18	5. 99
8% Feb. 1/73	6, 66	6.63	6. 57
	7.61	7. 58	7. 47
	7.68	7.68	7.64
8% July 1/78	7. 92	7. 94	7. 88
5 1/2% Aug. 1/80		7. 9 4 8. 00	7.89
4 1/2% Sept. 1/83	8. 01		
5 1/4% May 1/90	8. 11	8. 11	8. 04
5 3/4% Sept. 1/92	8. 09	8. 06	8. 03
6 1/2% Oct. 1/95	8. 09	8. 06	8. 02

8.09

8.07

8.02

Long-Term Average

⁽¹⁾ The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June are: demand deposits \$6,851.6 million, notice deposits \$19,694.7 million, till money \$576.7 million and the minimum average deposit requirement with the Bank of Canada \$1,033.2 million. The figures for July will be: demand deposits \$6,838.9 million, notice deposits \$19,931.9 million, till money \$588.7 million and the minimum average deposit requirement with the Bank of Canada \$1,029.3 million.

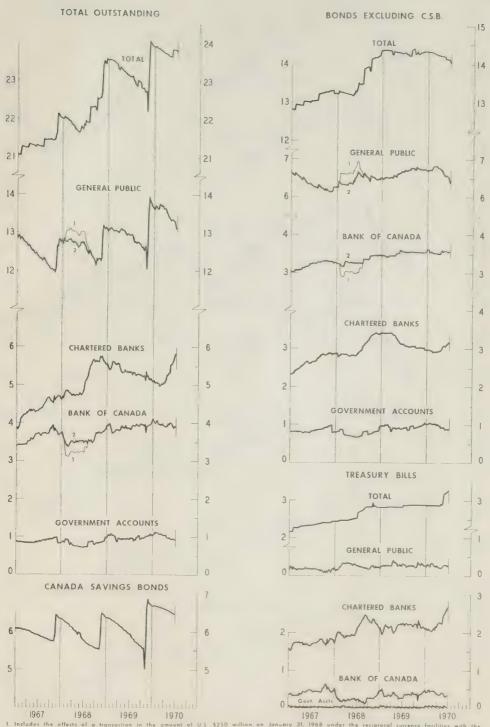
⁽²⁾ Includes cash reserves in excess of the minimum required.

⁽³⁾ The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

Based on Wednesday closing mid-market prices. Average of business days.



8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



1967 1968 1969 1970 1968 1969 1970

1. Includes the effects of a transaction in the amount of U.S \$250 million on January 31, 1968 under the reciprocal currency facilities with the federal Reserve System whereby the Bank of Canada acquired U.S dollar securities and the Federal Reserve System acquired Canadian dolla securities. This drawing was reduced to U.S \$125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in faatnote 1

LAST DATE PLOTTED JUNE 24



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent

